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U.S. Treasury Dept.

Treasury Bulletin, July-Dec. 1974.

DEPARTMENT OF THE TREASURY
FISCAL SERVICE, BUREAU OF
GOVERNMENT FINANCIAL OPERATIONS
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UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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September 1974

DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
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Treasury Financing Operations

52-Week Bills

On August 15, tenders were invited for $1,800 million, or thereabouts, of 364-day Treasury bills to be dated August 27, 1974, and to mature August 26, 1975. The issue was to refund $1,800 million of bills maturing August 27.

Tenders were opened on August 21. They totaled $2,914 million, of which $1,782 million was accepted, including $80 million of noncompetitive tenders. The average bank discount rate was 9.564 percent.

299-Day Bills

On August 20, tenders were invited for $2,000 million, or thereabouts, of 299-day Treasury bills to be dated September 4, 1974, and to mature June 30, 1975.

Tenders were opened on August 28. They totaled $4,934 million, of which $2,003 million was accepted, including $150 million of noncompetitive tenders. The average bank discount rate was 9.767 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in August totaled $23.6 billion. These issues were offered for cash and in exchange for bills maturing in the amount of $21.8 billion. There were three 13-week issues of $2.8 billion and one 13-week issue each of $2.7 and $2.6 billion. There were four 26-week issues of $2.0 billion and one 26-week issue of $1.9 billion. Average rates for the new issues are shown in the following table.

Date of issue	Annual average rate (bank discount basis)	
1974	13-week	26-week
Aug. 1	7.698	8.054
8	8.519	8.660
15	8.762	8.719
22	8.845	8.899
29	9.907	9.930

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $10,000, $15,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be on multiple of $5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in August totaled $2,597 million, consisting of twelve certificates of indebtedness and one note. Redemptions for the month totaled $3,800 million. At the end of August, foreign series securities outstanding totaled $21,600 million. (Details are shown on page 60 .)

No foreign currency series securities were issued or redeemed in August. At the end of August, foreign currency series securities outstanding totaled an equivalent of $1,599 million and were all denominated in Swiss francs. (Details are shown on page 63 .)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays: Net receipts 1/	Net outlays 2/	Budget surplus or deficit 1-2	Means of financing - net transactions: Borrowing from the public - Federal securities: Public debt securities 3/	Agency securities	Investments of Government accounts 4/	Special notes 5/	Total borrowing from the public 4+5-6-7	Cash and monetary assets (Deduct): U.S. Treasury operating cash, gold balance and other 6/ 7/	SDR 8/	Other 9/	Gold Tranche Drawing Rights 10/
			(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1965	[illegible]	118,430	-1,596	5,561	704	2,[illegible]	-176	4,[illegible]	1,[illegible]4	-	71	[illegible]
1966	[illegible]	[illegible]	-3,796	2,63[illegible]	4,041	[illegible]	354	[illegible]	-760	-	[illegible]	-44[illegible]
1967	14[illegible]	1[illegible],254	-8,702	6,[illegible]	[illegible],079	[illegible]	-482	2,[illegible]3	-4,571	-	-5	-34[illegible]
1968	[illegible]	17[illegible]	-[illegible],161	21,357	[illegible],944	[illegible]	-1,119	23,100	-1,094	-	1,859	538
1969	187,784	184,548	3,236	6,142	-10,150	8,522	-1,384	-11,146	760	-	808	644
1970	19[illegible]	19[illegible]	-2,845	17,198	-1,739	10,[illegible]	-	[illegible],397	1,746	[illegible]7	-1,[illegible]	802
1971	18[illegible]	[illegible]11,425	-[illegible],033	27,211	-347	7,417	-	19,448	[illegible]	290	-218	-908
1972	[illegible]	[illegible]31,876	-[illegible],227	29,131	-1,269	[illegible],4[illegible]	-	19,442	1,668	771	1,079	-988
1973	[illegible]	[illegible]46,526	-14,301	30,881	216	11,[illegible]	-	19,275	[illegible],068	-8	-1,364	50
1974 p	264,847	268,343	-3,495	16,918	[illegible]	14,313	-	[illegible],317	-[illegible]	245	286	-25
1975 (Est)	294,000	305,445	-11,445	19,797	1,826	9,123	-	12,[illegible]	-	-	-	-
1973-July	18,210r	[illegible],717r	-4,506r	862	4r	1,583	-	-717r	-5,398r	-	-523r	-
Aug	21,291	[illegible],139	-847	2,842	301	3,705	-	-563	-4,149	-	195	-
Sept	25,007	[illegible]	4,271	-406	40	-[illegible]	-	564	5,517	-	36	-
Oct	17,6[illegible]	[illegible],092	-[illegible],455	1,037	[illegible]	-328	-	1,[illegible]	-2,811	217	-91	4
Nov	20,209	[illegible],099	-1,891	1,561	27[illegible]	-[illegible]	-	2,[illegible]	-1,114	-	46	10
Dec	21,987	19,686	2,302	5,861	-174	2,558	-	3,128	5,665	-	-36	11
1974-Jan	23,476	23,671	-195	-1,714	12	-929	-	-77[illegible]	424	-[illegible]	151	138
Feb	20,226	21,030	-804	2,503	-17	[illegible],647	-	-16[illegible]	-3,050	-	24	65
Mar	16,818	22,903	-6,086	3,813	394	-10[illegible]	-	4,309	932	-	-57	6
Apr	29,657	[illegible],273	7,384	-2,597	37	-[illegible]	-	-2,[illegible]	3,[illegible]	-[illegible]	752	67
May	19,243	[illegible]	-4,739	2,773	-[illegible]	2,738	-	[illegible]	-5,71[illegible]	[illegible]	-613	166
June p	31,174	24,13[illegible]	[illegible]	[illegible]	[illegible]	4,[illegible]	-	-3,377	[illegible]	32	246	-542
July	[illegible]0,938	24,411	-[illegible],472	1,109	-126	-660	-	1,644	-[illegible] 15/	32	-713	[illegible]

Fiscal year or month	Means of financing-net transactions - Cont.: Other means of financing 11/	Transactions not applied to year's surplus or deficit 12/	Total Budget financing 8-9-10-11 -12+13+14	Selected balances, end of period: U.S. Treasury Account 6/ 13/	Federal securities: Public debt securities 3/	Agency securities 14/	Investments of Government accounts	Special notes 5/	Held by the public 17+18-19-20
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1965	-217	98	1,596	12,710	[illegible]17,274	[illegible]	61,[illegible]	[illegible]	[illegible]61,614
1966	-359	6[illegible]	3,796	12,4[illegible]	319,907	13,377	64,78[illegible]	3,81[illegible]	264,690
1967	132	81[illegible]	8,702	7,[illegible]	326,221	18,4[illegible]	7[illegible],319	[illegible]	267,529
1968	[illegible],997	367	25,161	6,78[illegible]	347,578	24,399	79,140	[illegible],209	290,629
1969	-284	10,407	-[illegible],236	7,[illegible]	[illegible],72[illegible]	14,249	87,661	825	279,483
1970	-22	-961	[illegible]	9,291	[illegible]	1[illegible],[illegible]10	97,723	825	284,880
1971	[illegible],103	482	[illegible]	10,117	[illegible]	12,163	105,140	825	304,[illegible]
1972	4,958	1,297	23,227	11,78[illegible]	427,260	10,894	113,559	825	[illegible],770
1973	-3,921	-208	14,301	1[illegible],854	4[illegible],14[illegible]	11,109	125,381	825	[illegible],045
1974 p	-1,911	-494	[illegible],495	10,352	475,[illegible]60	12,021	140,194	825	346,062
1975 (Est)	-939	-[illegible],116	[illegible]	13,854	[illegible]	1[illegible],540	148,929	825	[illegible]59,045
1973-July	-2,066r	1,368	4,506r	8,164	458,178r	11,113r	126,964	-r	342,327r
Aug	-2,338	-206	847	4,015	[illegible]61,845	11,419	130,669	825	341,769
Sept	1,269	-551	-4,271	9,[illegible]	[illegible]	11,459	129,740	[illegible]25	[illegible]
Oct	473	957	[illegible],4[illegible]	[illegible],7[illegible]	462,476	11,438	129,41[illegible]	825	[illegible],727
Nov	-859	-510	1,891	[illegible],603	464,037	11,75[illegible]	12[illegible],34[illegible]	825	345,[illegible]
Dec	354	-144	-2,[illegible]	11,273	46[illegible]	11,[illegible]	1[illegible]1,60[illegible]	825	[illegible]
1974-Jan	1,367	-187	195	11,696	[illegible]	11,[illegible]	130,673	[illegible]	348,2[illegible]
Feb	-1,51[illegible]	-4[illegible]4	[illegible]	[illegible]	47[illegible]	11,[illegible]1	133,[illegible]	[illegible]	[illegible]
Mar	[illegible],343	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	-440	[illegible]	-7,38[illegible]	13,21[illegible]	471,99[illegible]	1[illegible],012	133,1[illegible]	825	349,[illegible]31
May	-[illegible]59	-463	4,[illegible]	[illegible],502	474,[illegible]	11,[illegible]84	135,[illegible]	[illegible]25	349,[illegible]
June p	-597	[illegible]	-7,[illegible]52	[illegible]	475,[illegible]	1[illegible],[illegible]21	14[illegible],1[illegible]4	[illegible]	34[illegible]
July	-868	-666	3,472	7,403	475,[illegible]44	11,8[illegible]	1[illegible]	-	347,7[illegible]6

Footnotes on following page.

Footnotes to Table FFO-1

[illegible] [illegible] ment. [illegible] [illegible] 7, [illegible] [illegible] [illegible] [illegible] [illegible] ., 197 .

[illegible] See Table FFO-[illegible]. [illegible] See Table FFO-[illegible].

[illegible] [illegible] 1, 197 , [illegible] [illegible] International Monetary Fund to conform with [illegible] presentation.

[illegible] See Table FFO-6.

[illegible] Represents non-interest-bearing public debt [illegible] issued to the [illegible] International [illegible] Institutions [illegible] in recognition of U.S. Government subscription commitments prior to July 1974.

[illegible] Current fiscal year to date transactions are on Daily Statement of the U.S. Treasury clearance date basis and are converted to accounting date basis at June 30 (final) only. [illegible] fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-1 in the November 1974 Bulletin.

[illegible] Prior to July 1974, entitled: Within General Account of the U.S. Treasury.

[illegible] Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

9/ Beginning July 1974, includes other transactions [illegible] under Within General Account of the U.S. Treasury.

10/ Represents activity for the International Monetary Fund.

11/ Includes: public debt accrued interest payable and beginning in fiscal 1974 only that portion which is payable to the public; deposit funds; and miscellaneous asset and liability accounts, and beginning July 1974 other transactions previously presented under Within General Account of the U.S. Treasury.

12/ Includes: seigniorage; increment on gold; fiscal 1969 conversion of certain corporations to private ownership; fiscal 1970 reclassification of CCC certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. (Export-Import Bank since August 17, 1971, rural electrification and telephone revolving funds since May 12, 1973, postal service fund since July 1973 and Federal Financing Bank since July 1974).

13/ Prior to July 1974, entitled: General Account of the U.S. Treasury. Includes U.S. Treasury operating cash, gold balance and other.

14/ See Table FD-6.

15/ Includes other transactions for July 1974 reported in columns 11 and 13 with amounts of -$[illegible] million and -$16 million, respectively.

* Less than $500,000. r Revised. p Preliminary.

Table FFO-2. - Budget Receipts by Principal Sources

[illegible]

Fiscal year or month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1965	116,833	[illegible]	[illegible]	4,[illegible]	[illegible]	26,131	[illegible]	[illegible]	[illegible]
[illegible]	130,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],073	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],013	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],41	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	113,[illegible]15
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974p	264,347	111,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],414
1975 (Est.)	[illegible]	n.a.	n.a.	n.a.	[illegible]	n.a.	n.a.	[illegible]	[illegible]
1973-July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974-Jan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	[illegible]	[illegible]	11,11[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June p	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Fiscal year or month	Employment taxes and contributions: [illegible]: Gross	[illegible]	[illegible] total	[illegible]: Gross	[illegible]	[illegible] total	[illegible]	[illegible]	[illegible]	[illegible]
1965	[illegible]	[illegible]	[illegible]	636	-	[illegible]	[illegible]	[illegible]	4	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	6	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	41,[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	[illegible]	[illegible]	[illegible],111	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974p	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1975 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1973-July	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	1	[illegible]
Sept	4,966	-	[illegible]	[illegible]	-	[illegible]	[illegible]	104	1	[illegible]
Oct	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	1	[illegible]
Nov	[illegible]	-	[illegible]	[illegible]	-	227	[illegible]	[illegible]	1	[illegible]
Dec	[illegible]	-	[illegible]	121	-	[illegible]	[illegible]	[illegible]	1	[illegible]
1974-Jan	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	1	[illegible]
Feb	[illegible]	-	[illegible]	[illegible]	-	[illegible]	7,2[illegible]4	[illegible]	[illegible]	[illegible]
Mar	[illegible]	-	[illegible]	130	-	[illegible]	[illegible],287	[illegible]	[illegible]	[illegible]
Apr	[illegible]	-	[illegible]	[illegible]	-	1	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	249	-	249	[illegible]	[illegible]	[illegible]	[illegible]
June p	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	-	[illegible]	[illegible]	-	8	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of table.

Table FFO-2. - Budget Receipts by Principal Sources — Continued

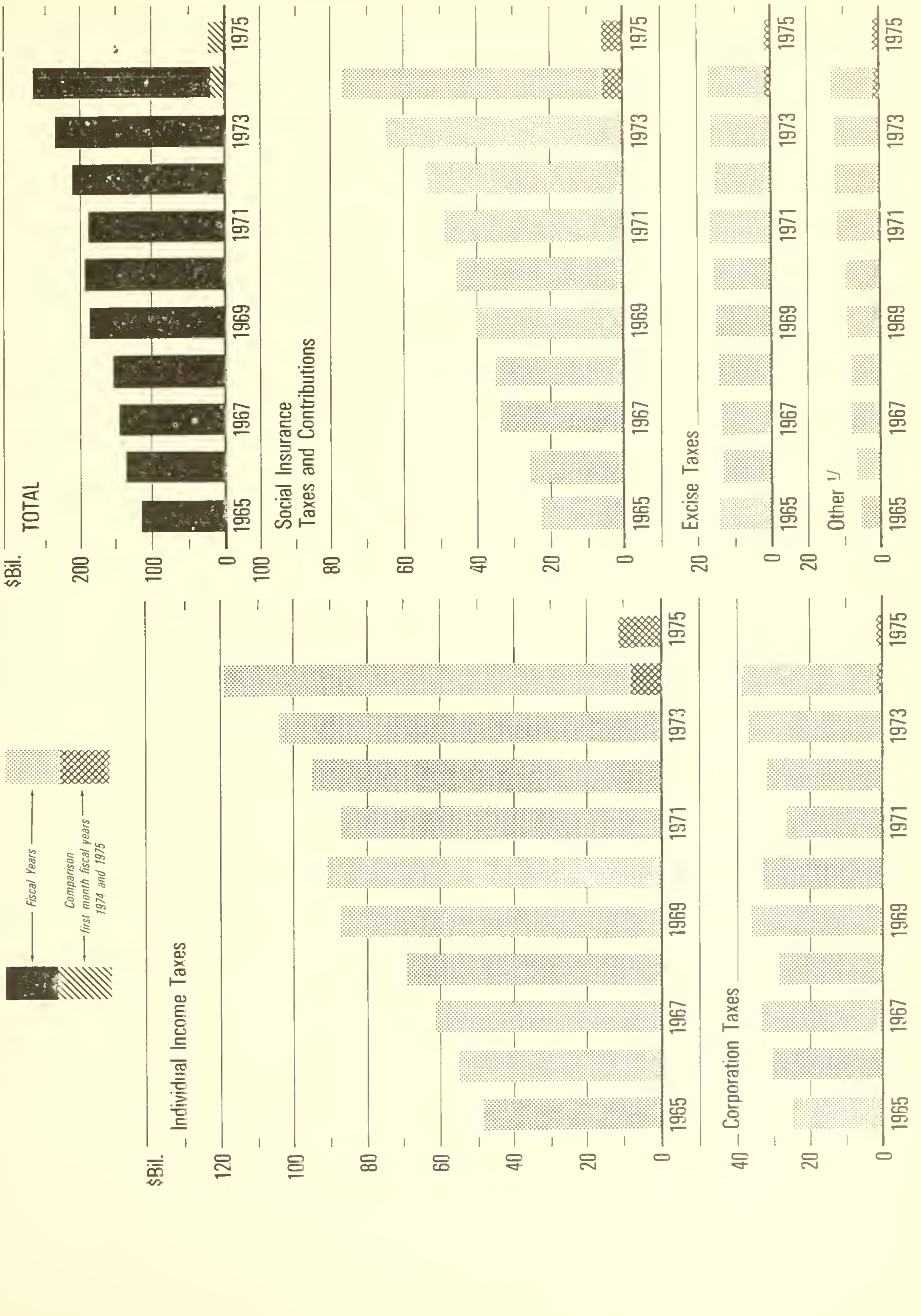
(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - Continued: Contributions for other insurance and retirement: Federal supplementary medical insurance	Federal employee retirement	Other employee retirement	Total	Net social insurance taxes and contributions	Excise taxes: Miscellaneous excise taxes: Gross	Refunds	Net total	Airport and airway trust fund: Gross	Refunds	Net total
1965	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
1966	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
1967	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	650	1	649
1973	[illegible]	[illegible]	41	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	760	2	758
1974 p	1,703	2,300	46	4,049	76,849	9,926	141	9,785	842	2	840
1975 (Est.)	n.a.	n.a.	n.a.	n.a.	86,103	[illegible]	[illegible]	10,653	[illegible]	2	[illegible]
1973-July	[illegible]	197r	[illegible]	345r	[illegible]	[illegible]	11	[illegible]	69	-	[illegible]
Aug	[illegible]	189	[illegible]	[illegible]	[illegible]	712	[illegible]	699	65	*	64
Sept	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	82	-	[illegible]
Oct	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	14	[illegible]	[illegible]	-	75
Nov	131	186	[illegible]	[illegible]	6,724	[illegible]	13	826	79	1	78
Dec	131	164	4	[illegible]	[illegible]	1,014	[illegible]	1,003	[illegible]	-	64
1974-Jan	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	15	[illegible]	[illegible]	-	[illegible]
Feb	142	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	74	1	73
Mar	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	67	*	67
Apr	147	200	5	351	6,896	[illegible]	[illegible]	[illegible]	65	*	[illegible]
May	145	[illegible]	[illegible]	[illegible]	10,036	[illegible]	11	[illegible]	58	*	58
June p	144	182	[illegible]	[illegible]	[illegible]	[illegible]	10	908	[illegible]	*	74
July	160	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	[illegible]	76	-	[illegible]

Fiscal year or month	Excise taxes - Continued: Highway trust fund: Gross	Refunds	Net total	Net excise taxes	Estate and gift taxes: Gross	Refunds	Net total	Customs duties: Gross	Refunds	Net total	Miscellaneous receipts: Deposits of earnings by Federal Reserve banks	All other	Net total miscellaneous receipts
1965	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	29	2,716	[illegible]	[illegible]	1,442	[illegible]	[illegible]	[illegible]
1966	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	162	[illegible]
1967	[illegible]	71	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible]	114	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	400	[illegible]
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	158	[illegible]
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	54	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	380	[illegible]
1973	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974 p	6,384	123	6,260	[illegible]	[illegible]	66	5,009	3,444	110	3,334	4,845	510	5,355
1975 (Est.)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	70	[illegible]	[illegible]	100	[illegible]	4,700	453	5,153
1973-July	[illegible]	-	[illegible]	[illegible]	404	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	158r	502r
Aug	[illegible]	1	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-79	[illegible]
Sept	[illegible]	-	[illegible]	[illegible]	[illegible]	5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	198	[illegible]
Oct	[illegible]	-	[illegible]	[illegible]	[illegible]	5	[illegible]	[illegible]	[illegible]	[illegible]	94	43	437
Nov	[illegible]	-22	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	414	87	501
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	106	515
1974-Jan	470	-	470	[illegible]	401	[illegible]	[illegible]	[illegible]	[illegible]	304	[illegible]	-63	334
Feb	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]
Mar	[illegible]	15	[illegible]	[illegible]	470	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	466	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	602
May	545	[illegible]	544	[illegible]	444	[illegible]	[illegible]	[illegible]	14	295	[illegible]	57	343
June p	[illegible]	14	[illegible]	[illegible]	[illegible]	[illegible]	344	311	10	301	468	35	503
July	496	-	496	[illegible]	424	[illegible]	418	332	7	325	463	144	607

Source: Monthly Statement of Receipts and Outlays of the U.S. Government.
Based on revised estimates of the 1974 Budget released June 1[illegible], 1974 before the Senate Finance Committee on the public debt limit.
1/ Includes individual income taxes designated for the Presidental Election Campaign Fund. Prior to February 1974, these taxes were included in "Other".
* Less than $500,000.
n.a. Not available.
p Preliminary.
r Revised

BUDGET RECEIPTS BY PRINCIPAL SOURCES
Fiscal Years 1965 - 1975



Source: Monthly Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.
1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	The Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil	Health, Education & Welfare Department	Housing & Urban Development Department	Interior Department	Justice Department	Labor Department
1965	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,211	[illegible]	[illegible]	595	[illegible]	[illegible]
1966	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,670	54,167	[illegible]	[illegible]	[illegible]	661	366	3,109
1967	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	403	3,286
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,300	[illegible]	4,140	235	430	3,272
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	854	77,870	1,268	46,594	1,529	837	[illegible]	3,475
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,028	77,150	1,211	[illegible]	2,603	1,136	640	4,356
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,376	61,866	2,890	[illegible]	916	7,923
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	71,779	[illegible]	1,256	1,130	10,033
1973	[illegible]	[illegible]	49	[illegible]	[illegible]	1,368	[illegible]	[illegible]	[illegible]	3,592	-2,236	1,531	8,639
1974 p	[illegible]	205	71	4,010	9,823	1,457	77,646	1,682	93,720	4.739	-4,872	1,797	8,971
1975 (Est.)	[illegible]	[illegible]	[illegible]	4,714	8,894	[illegible]	[illegible]	1,749	110,959	6,150	-5,457	[illegible]	11,643
1973-July	[illegible]	[illegible]	4r	197r	[illegible]	[illegible]	[illegible]	[illegible]	6,990r	[illegible]	-1,101	131	702
Aug	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	144	[illegible]	[illegible]	167	[illegible]	706
Sept	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	656	143	[illegible]	503
Oct	[illegible]	14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	[illegible]	[illegible]	7	[illegible]	[illegible]	[illegible]	[illegible]	172	[illegible]	42	148	132	595
Dec	[illegible]	[illegible]	[illegible]	[illegible]	137	10	[illegible]	120	[illegible]	[illegible]	[illegible]	126	613
1974-Jan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	124	[illegible]	[illegible]	[illegible]	177	879
Feb	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	866
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	115	6,662	103	[illegible]	[illegible]	58	156	946
Apr	[illegible]	34	[illegible]	[illegible]	534	105	[illegible]	117	[illegible]	282	-2,014	152	862
May	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	166	8,665	326	94	166	870
June p	37	40	[illegible]	1,083	540	154	[illegible]	[illegible]	8,356	373	[illegible]	165	848
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	127	[illegible]	125	8,688	[illegible]	216	146	952

Fiscal year or month	State Department	Transportation Department 1/	Treasury Department: Interest on public debt 2/	Treasury Department: Other	Atomic Energy Commission	Environmental Protection Agency	General Services Admin.	National Aeronautics & Space Admin.	Veterans Administration	Other independent agencies 3/	Undistributed intragovernmental transactions 4/	Total
1965	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	118,430
1966	410	793	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-3,364	134,652
1967	419	[illegible]	[illegible]	[illegible]	[illegible]	-	131	5,423	6,845	6,554	-3,936	158,254
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	41	[illegible]	6,858	[illegible]	[illegible]	178,833
1969	[illegible]	5,970	16,588	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	4,890	[illegible]	184,548
1970	[illegible]	[illegible]	19,304	[illegible]	[illegible]	-	446	[illegible]	[illegible]	7,246	-6,380	196,581
1971	[illegible]	[illegible]	[illegible]	31	[illegible]	701	[illegible]	[illegible]	9,756	8,879	-7,376	211,425
1972	[illegible]	[illegible]	21,849	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10,710	9,886	-7,858	231,875
1973	[illegible]	[illegible]	[illegible]	6,792	[illegible]	[illegible]	468	[illegible]	[illegible]	11,449	-8,379	246,526
1974 p	732	[illegible]	[illegible]	6,680	2,307	2,030	-264	3,228	13,340	12,921	-9,938	268,343
1975 (Est.)	[illegible]	[illegible]	31,500	7,233	2,986	4,091	-983	[illegible]	14,194	14,828	-10,917	305,445 5/
1973-July	120	[illegible]	2,317	1,546	-108	55	98r	278	1,097	2,274	-850	22,717r
Aug	75	754	2,340	-56	221	88	3	262	1,050	927	-670	22,139
Sept	66	697	2,406	146	177	65	30	246	968	1,197	-849	20,736
Oct	60	[illegible]	2,445	1,318	190	99	-23	249	1,056	1,197	-850	23,092
Nov	63	[illegible]	2,403	[illegible]	201	108	-16	246	1,191	770	-717	22,099
Dec	77	663	2,476	-106	293	93	-14	221	1,141	949	-816	19,686
1974-Jan	62	694	2,530	1,530	171	107	19	251	1,202	1,006	-929	23,671
Feb	26	461	[illegible]	126	209	90	-38	231	1,086	466	-677	21,030
Mar	46	557	2,490	150	230	566	-158	252	1,191	925	-898	22,905
Apr	64	566	2,465	1,706	235	266	-56	293	1,163	933	-867	22,273
May	42	659	2,514	149	[illegible]	167	-101	278	1,177	920	763	23,981
June p	[illegible]	1,060	2,537	[illegible]	345	326	-8	423	1,018	1,353	-1,052	24,123
July	166	507	2,687	1,580	115	119	-296	216	1,256	1,356	-967	24,411

Source: See Table FFO-1.
Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.
1/ Figures prior to the fiscal 1967 represent expenditures for the Federal Aviation Agency.
2/ Reported on an accrual basis.
3/ Includes the U.S. Postal Service.
4/ For content see Table FFO-4.
5/ Includes $861 million estimate for special allowances for pay raises and contigencies.
r Revised.
p Preliminary.

Table FFO-4. - Undistributed Intragovernmental Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds: Health, Education, and Welfare Dept. – Federal Old-Age, Disability, and Hospital Insurance	Civil Service Commission – Civil Service Retirement and Disability Fund	Other 1/	Total	Interest credited to certain Government accounts: Defense Department – Soldiers' Airmen's Home Permanent Fund	Health, Education, and Welfare Department – Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1965	[illegible]	[illegible]	4	[illegible]	[illegible]	582	[illegible]	-	-
1966	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1967	[illegible]	[illegible]	5	1,661	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible]	1,310	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	[illegible]	1,401	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	728	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	727	[illegible]	[illegible]	2,611	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	744	[illegible]	[illegible]	2,768	[illegible]	[illegible]	[illegible]	[illegible]	29
1973	[illegible]	[illegible]	[illegible]	2,927	[illegible]	[illegible]	[illegible]	[illegible]	43
1974p	911	[illegible]	652	3,319	4	[illegible]	[illegible]	[illegible]	77
1975 (Est.)	[illegible]	[illegible]	[illegible]	2,340	6	[illegible]	[illegible]	[illegible]	[illegible]
1973-July	71	[illegible]	1	264r	-	4	[illegible]	[illegible]	1
Aug	[illegible]	184	1	258	-	[illegible]	7	2	1
Sept	[illegible]	174	1	247	1	17	[illegible]	4	1
Oct	[illegible]	[illegible]	1	257	-	[illegible]	1	1	1
Nov	[illegible]	184	1	246	-	[illegible]	[illegible]	1	1
Dec	[illegible]	160	1	221	-	[illegible]	[illegible]	161	[illegible]
1974-Jan	[illegible]	[illegible]	1	306	1	[illegible]	-	[illegible]	1
Feb	[illegible]	[illegible]	1	284	-	[illegible]	[illegible]	7	[illegible]
Mar	[illegible]	[illegible]	1	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Apr	35	197	1	283	-	[illegible]	4	[illegible]	[illegible]
May	[illegible]	[illegible]	463	[illegible]	-	[illegible]	[illegible]	10	3
June p	[illegible]	141	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	152	40	271	-	[illegible]	*	[illegible]	*

Fiscal year or month	Interest credited to certain Government accounts - (Continued): Interior Department – Indian Tribal Funds	Labor Department – Unemployment Trust Fund	Transportation Department – Highway Trust Fund	Veterans Administration – Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Commission – Civil Service Retirement and Disability Fund	Railroad Retirement Board	Other 2/	Total	Grand total
1965	8	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	155	[illegible]	[illegible]	[illegible]
1966	10	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	161	[illegible]	[illegible]	[illegible]
1967	[illegible]	[illegible]	14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible]	[illegible]	[illegible]	[illegible]	211	[illegible]	131	[illegible]	[illegible]	[illegible]
1969	5	517	53	[illegible]	225	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	[illegible]	115	[illegible]	245	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,232	[illegible]	4	4,765	[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,464	[illegible]	4	[illegible]	[illegible]
1973	18	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5	[illegible]	[illegible]
1974 p	5	[illegible]	415	[illegible]	338	1,838	257	80	6,620	[illegible]
1975 (Est.)	[illegible]	[illegible]	[illegible]	[illegible]	374	[illegible]	[illegible]	n.a.	7,140	[illegible]
1973-July	*	[illegible]	1	*	[illegible]	[illegible]	1r	571	[illegible]	[illegible]
Aug	1	[illegible]	[illegible]	*	[illegible]	71	[illegible]	[illegible]	412	[illegible]
Sept	*	4	[illegible]	*	*	[illegible]	-1	[illegible]	[illegible]	[illegible]
Oct	*	17	[illegible]	*	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	*	21	[illegible]	*	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974-Jan	[illegible]	[illegible]	1	*	2	[illegible]	1	[illegible]	[illegible]	[illegible]
Feb	-	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	-	[illegible]	[illegible]	*	*	[illegible]	1	[illegible]	[illegible]	[illegible]
Apr	-	21	[illegible]	*	1	-4	2	[illegible]	[illegible]	[illegible]
May	-	27	[illegible]	*	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June p	-	[illegible]	8	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	-	[illegible]	1	*	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]

Source: See Table FFO-2.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974 includes adjustment of interest on public debt issues to convert to the accrual basis.

* Less than $500,000.

n.a. Not available.

p Preliminary.

r Revised.

Table FFO-5. - Budget Outlays by Function

[illegible]	Jul.	Aug.	Sept.	Oct.	[illegible]	[illegible]	Jan.	[illegible]	Mar.	Apr.	[illegible]	June p	FY 1[illegible]	[illegible]
National defense														
Outlays	5,165r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-271r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-524	[illegible]	[illegible]	[illegible]	[illegible]
Intrabudgetary transactions	5r	[illegible]	[illegible]	[illegible]	[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	17	[illegible]
Total national defense	4,899r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7,466	[illegible]	[illegible]
International affairs and finance														
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-11	[illegible]	[illegible]	-14	-2	-20	[illegible]	-1	-1	[illegible]	[illegible]	-4	-34	[illegible]
Intrabudgetary transactions	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
Total international affairs and finance	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]														
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total space research and technology	[illegible]	[illegible]	[illegible]	[illegible]	246	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Agriculture and rural development														
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	761	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total agriculture and rural development	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Natural resources [illegible]														
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-131	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Intrabudgetary transactions	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1	[illegible]	[illegible]	-1	[illegible]
Total natural resources [illegible]	[illegible]	573	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Commerce and transportation														
Outlays	2,111r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-17	[illegible]
Intrabudgetary transactions	[illegible]	-1	-1	-1	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-3	-17	[illegible]	[illegible]
Total commerce and transportation	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	875	[illegible]	[illegible]	[illegible]
Community development and housing														
Outlays	911	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	911
Proprietary receipts from the public	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-
Total community development and housing	911	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	911
Education and manpower														
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-1	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-1	-1	-1
Intrabudgetary transactions	-	-	-	[illegible]	-	-	-	-	[illegible]	-	-	-	[illegible]	-
Total education and manpower	777	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,036	[illegible]	[illegible]	[illegible]	854	777

Table FFO-5. - Budget Outlays by Function—Continued

(In millions of dollars)

Function	Fiscal year 1974: July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	FY 1975: July	Comparable period FY 1974
Health														
Outlays	[illegible]	1,766	2,080	[illegible]	1,911	[illegible]	2,017	[illegible]	[illegible]	1,934	2,424	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-*	-*	-*	-1	-*	-*	-2	-1	-*	-1	-*	-*	-*	-*
Intrabudgetary transactions	[illegible]	-167	[illegible]	-174	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-165	[illegible]	[illegible]	-134	[illegible]
Total health	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,243	2,068	[illegible]	[illegible]
Income security														
Outlays	6,061r	[illegible]	[illegible]	7,235	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Intrabudgetary transactions	3	[illegible]	-*	-1	-*	[illegible]	[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]	-2	3
Total income security	6,064r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8,017	[illegible]
Veterans benefits and services														
Outlays	1,141r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,224	[illegible]	[illegible]	1,141
Proprietary receipts from the public	-41	-42	[illegible]	-41	[illegible]	[illegible]	-44	-44	[illegible]	[illegible]	-44	[illegible]	[illegible]	-41
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Total veterans benefits and services	1,100r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Interest														
Outlays	[illegible]	[illegible]	2,421	[illegible]	2,420	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-2	-1	-*	-14	-1	-177	-16	67	-1	-14	[illegible]	[illegible]	[illegible]	[illegible]
Intrabudgetary transactions	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-10	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	-*	[illegible]	-*	-1	[illegible]	[illegible]	-*	-*	[illegible]	-1	-1	[illegible]	-11	-*
Total interest	[illegible]	[illegible]	[illegible]	2,135	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
General government														
Outlays	574r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	[illegible]	[illegible]	-11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Intrabudgetary transactions	-1	[illegible]	-	[illegible]	[illegible]	-11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total general government	544r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
General revenue sharing														
Expenditures	[illegible]	[illegible]	16	[illegible]	[illegible]	-*	[illegible]	1	[illegible]	[illegible]	1	-*	[illegible]	[illegible]
Proprietary receipts from the public	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intrabudgetary transactions	[illegible]	-	-	-*	-	-	-	-	-	-	-	-	-	[illegible]
Total general revenue sharing	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-*	[illegible]	1	[illegible]	[illegible]	1	-*	[illegible]	[illegible]
Undistributed intrabudgetary transactions	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Net budget outlays	22,717r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: Monthly Statement of Receipts and Outlays of the United States Government.
[illegible]
r Revised.
p Preliminary.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education and Welfare Department: Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Housing and Urban Development Department: Federal Housing Administration	Government National Mortgage Assn.: Participation Sales Fund	Government National Mortgage Assn.: Other	Federal Insurance Administration	Other	Labor Department: Unemployment Trust Fund	Other
1965	457	[illegible]	-	-	-	-134	25	-161	-	-17	[illegible]	*
1966	-252	-41[illegible]	[illegible]	-	*	-12[illegible]	[illegible]	-1[illegible]	7	14	1,4[illegible]	*
1967	3,721	[illegible]	[illegible]	47	*	45	[illegible]	[illegible]	-3	-2	1,15[illegible]	*
1968	1,924	5[illegible]	[illegible]	-1[illegible]	*	135	4[illegible]	[illegible]	-	-1[illegible]	1,14[illegible]	*
1969	[illegible]	1,1[illegible]1	[illegible]	[illegible]	*	165	40[illegible]	-3	32	-3	[illegible]	*
1970	[illegible]	1,347	[illegible]	-4[illegible]	*	131	-3[illegible]	[illegible]	[illegible]	-	4[illegible]	*
1971	1,2[illegible]	1,[illegible]	[illegible]	244	-1	1[illegible]	1[illegible]	[illegible]	14	[illegible]	-1,74[illegible]	-*
1972	1,[illegible]	[illegible]4	-140	21	-	1[illegible]	-2[illegible]	[illegible]	1	5	-1,42[illegible]	-*
1973	2,2[illegible]	[illegible]	1,[illegible]	[illegible]	-*	31	2[illegible]	-4	[illegible]	[illegible]	1,144	-*
1974 p	2,217	391	1,642	531	*	63	184	1	5	15	1,165	-
1975 (Est.)	1,091	77	[illegible]	214	n.a.	124	238	-8	n.a.	1	-410	n.a.
1973-July	-7	-20	[illegible]4	[illegible]	*	-*	[illegible]	1	2	1	-2[illegible]	-
Aug	1,651	5	[illegible]	11[illegible]	-	7	3	-*	[illegible]	1	1,17[illegible]	-
Sept	-1,051	50	434	7	-	*	[illegible]	*	-	1	-25[illegible]	-
Oct	25	-1	[illegible]	114	-	*	15	2	-	1	-22[illegible]	-
Nov	-5[illegible]3	-178	-5[illegible]	40	-	1	1	-1	-	-	51[illegible]	-
Dec	[illegible]55	13	[illegible]	33	-	-[illegible]	-[illegible]	-1	-	1	-	-
1974-Jan	[illegible]	-61	[illegible]	[illegible]	-	*	1	-1	-	1	-5[illegible]	-
Feb	1,5[illegible]	[illegible]	[illegible]	-[illegible]	-	[illegible]	[illegible]	-*	-	1	[illegible]	-
Mar	-124	[illegible]	[illegible]	[illegible]	-	*	[illegible]	-1	-	2	-63[illegible]	-
Apr	27[illegible]	4	[illegible]	1[illegible]	-	[illegible]	-1[illegible]	[illegible]	-	[illegible]	-4[illegible]	-
May	-8[illegible]	-11	1[illegible]	1[illegible]	-	-[illegible]	4[illegible]	-*	-	1	1,714	-
June p	551	221	[illegible]	[illegible]	-	-1	2[illegible]	-1	-	2	-72	-
July	-647	-68	13	22	-	55	-37	*	-	16	-269	-

Fiscal year or month	Transportation Department: Airport and Airway Trust Fund	Highway Trust Fund	Treasury Department	Veterans Administration: National Service Life Insurance Fund	Other	Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
1965	-	-344	-[illegible]	1[illegible]	[illegible]	1,24[illegible]	1[illegible]	[illegible]	-	14[illegible]	*	[illegible],330
1966	-	-2[illegible]	[illegible]	4	4	1,121	[illegible]	[illegible]	-	154	[illegible]	[illegible],244
1967	-	4[illegible]4	[illegible]	-1[illegible]	-[illegible]	1,[illegible]	[illegible]	1[illegible]	-	1[illegible]	51	[illegible],035
1968	-	[illegible]	-[illegible]	4	1[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-21	[illegible],320
1969	-	[illegible]4	-74[illegible]	[illegible]	2[illegible]	1,[illegible]	1[illegible]	[illegible]	-	[illegible]	-2[illegible]4	[illegible],5[illegible]2
1970	-	1,[illegible]	-[illegible]	[illegible]	14	1,[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	10,062
1971	-	1,[illegible]	1,[illegible]0	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-[illegible]	-14[illegible]	7,417
1972	-	822	1,[illegible]1	[illegible]	2[illegible]	[illegible],1[illegible]	[illegible]	148	1,3[illegible]	-11[illegible]	26	8,420
1973	-	1,[illegible]4	[illegible]	[illegible]	[illegible]	[illegible],3[illegible]	[illegible]	[illegible]	-[illegible]	24	[illegible]7	11,321
1974 p	878	2,049	-560	178	30	2,669	[illegible]	78	-292	-60	110	14,813
1975 (Est.)	n.a.	1,470	n.a.	214	[illegible]	[illegible],182	565	344	-[illegible]	16	104	9,123
1973-July	60	237	15	-7	-[illegible]	21[illegible]	-8	10	1,199	-190	13r	1,583
Aug	73	215	-65	-6	-3	-8	97	61	-69	15	8	3,705
Sept	82	114	15	-13	-	-85	-3	*	-108	-213	-2	-929
Oct	75	-39	-52	-15	-5	-31	-216	33	-113	-156	-2	-328
Nov	79	176	125	-4	-2	[illegible]	64	61	-545	-7	[illegible]	-369
Dec	71	272	-1[illegible]3	141	27	6[illegible]	*	31	-211	-46	11	2,558
1974-Jan	69	116	-28	-[illegible]	1	5[illegible]	63	13	-186	-111	9	-929
Feb	73	412	[illegible]3	-4	-*	-15	275	31	-172	-11	10	2,647
Mar	67	190	[illegible]	-15	-3	-97	2	6	-16	-64	6	-103
Apr	65	21	4	-13	-4	-53	-2	15	-55	-212	4	-58
May	59	234	-35	-[illegible]	-2	-53	5	43	-306	[illegible]62	9	2,736
June p	45	11	-474	1[illegible]	26	2,198	-5[illegible]	17	288	-28	45	4,299
July	76	2[illegible]	3[illegible]	*	-3	-118	11	17	209	-203	10	-660

Source: See Table FFO-[illegible].
* Less than $500,000. n.a. Not available.
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Table FFO-7. - Trust Funds Transactions July 1, 1974 through July 31, 1974

(In millions of dollars)

Classification	Receipts: Total in trust funds	Receipts: Trust interfund and proprietary receipts 1/	Receipts: Receipts of trust funds	Receipts: Interfund transactions 2/	Receipts: Unified budget receipts attributable to trust funds 2/	Outlays: Total in trust funds	Outlays: Trust interfund transactions	Outlays: Proprietary receipts from the public	Outlays: Outlays of trust funds	Interfund transactions: Federal payments and contributions	Interfund transactions: Federal employer contributions	Interfund transactions: Interest and profits on investments in Federal securities	Interfund transactions: Other	Interfund transactions: Total 4/	Unified budget outlays attributable to trust funds	[illegible] receipts or outlays -
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal Old-Age and Survivors Insurance	3,780	-	3,780	63	3,718	4,435	-	-	4,435	-	[illegible]	[illegible]	-	63	4,372	-654
Federal Disability Insurance	507	-	507	8	498	617	-	-	617	-	8	*	-	8	609	-111
Federal Hospital Insurance	794	-	794	14	780	793	-	-	793	-	12	2	-	14	779	[illegible]
Federal Supplementary Medical Insurance	160	-	160	*	160	125	-	-	125	-	-	*	-	*	[illegible]	[illegible]
Federal Employees Retirement	395	2	393	195	198	551	2	-	549	-	193	3	-	195	[illegible]	[illegible]
Federal Employees Life and Health Benefits	-	-	-	-	-	112	-	-	112	-	-	-	-	-	112	-112
Federal Deposit Insurance Corporation	-	-	-	-	-	-11	-	-	-11	-	-	-	-	-	-11	11
Airport and Airway	76	-	76	-	76	40	-	-	40	-	-	-	-	-	40	[illegible]
General Revenue Sharing	-	-	-	-	-	1,538	-	-	1,538	-	-	-	-	-	[illegible]	[illegible]
Highway	497	-	497	1	496	230	-	-	230	-	-	1	-	1	[illegible]	[illegible]
Indian Tribal Funds	1	1	-	-	-	-3	-	1	[illegible]	-	-	-	-	-	[illegible]	[illegible]
Military Assistance Advances	-	-	-	-	-	-396	-	-	-396	-	-	-	-	-	[illegible]	[illegible]
Railroad Retirement	10	-	10	1	8	240	-	-	[illegible]	-	-	1	-	[illegible]	[illegible]	[illegible]
Unemployment	420	-	420	2	418	[illegible]	-	-	[illegible]	-	-	[illegible]	-	[illegible]	[illegible]	-1
Veterans Life Insurance	2	-	2	2	-	119	-	-	119	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]
All other trust	360	65	295	290	[illegible]	457	4	[illegible]	391	-	-	[illegible]	134	[illegible]	[illegible]	[illegible]
Total	7,303	68	6,935	577	6,358	9,376	[illegible]	[illegible]	9,308	-	271	[illegible]	134	[illegible]	[illegible]	[illegible]

Source: Based on Monthly Statement of Receipts and Outlays of the U.S. Government.
Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (5) and (9) above. Trust interfund transactions are payments from one trust fund to another trust fund and are excluded in calculating trust [illegible] receipts and outlays. The interfund transactions are payments from Federal funds to trust funds and vice versa.

1/ For content see columns (7) and (8).
2/ For content see columns (10-14).
3/ Includes [illegible] and other [illegible] State [illegible] employee retirement contributions.
4/ Excludes trust fund payments to [illegible] charge [illegible] expenses of Social Security Act.

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, June 30, 1974p

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	[illegible]		[illegible]
Personnel benefits	[illegible]	[illegible]	[illegible]
Benefits for former personnel	[illegible]		[illegible]
Contractual services and supplies			
Travel and transportation of persons	[illegible]	[illegible]	[illegible]
Transportation of things	[illegible]	[illegible]	[illegible]
Rent, communications, and utilities	[illegible]	[illegible]	[illegible]
Printing and reproduction	[illegible]	[illegible]	[illegible]
Other services	[illegible]	[illegible]	[illegible]
Supplies and materials	[illegible]	[illegible]	[illegible]
Acquisition of capital assets			
Equipment	[illegible]	[illegible]	[illegible]
Lands and structures	[illegible]	[illegible]	[illegible]
Investments and loans	[illegible]	[illegible]	[illegible]
Grants and fixed charges			
Grants, subsidies, and contributions	[illegible]	[illegible]	[illegible]
Insurance claims and indemnities	[illegible]	[illegible]	[illegible]
Interest and dividends	[illegible]	[illegible]	[illegible]
Refunds	[illegible]		[illegible]
Other			
Undistributed U.S. obligations	[illegible]	[illegible]	[illegible]
Obligations incurred abroad	[illegible]	[illegible]	[illegible]
Unvouchered	[illegible]	[illegible]	[illegible]
Gross obligations incurred 1/	[illegible]	[illegible]	[illegible]

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	[illegible]
Deduct:	
Advances, reimbursements, other income, etc.	[illegible]
Offsetting receipts	[illegible]
Net obligations incurred	[illegible]

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Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, June 30, 1974p

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
International affairs and finance	455	[illegible]	[illegible]	10	1,311	[illegible]	[illegible]	[illegible]
Space research and technology	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	[illegible]
Agriculture and rural development	[illegible]	1,314	16	[illegible]	[illegible]	4,786	[illegible]	[illegible]
Natural resources	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Commerce and transportation	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Community development and housing	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Education and manpower	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Health	[illegible]	[illegible]	44	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Income security	[illegible]	[illegible]	11	4	[illegible]	[illegible]	[illegible]	[illegible]
Veterans benefits and services	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Interest	-	-	-	-	-	[illegible]	-	[illegible]
General government	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

* Less than $500,000.

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Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, June 30, 1974p

(In millions of dollars)

Classification	Personal services & benefits: Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Contractual services and supplies: Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Acquisition of capital assets: Equipment	Lands and structures	Investments and loans	Grants and fixed charges: Grants, subsidies and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Other: Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	Total gross obligations incurred
Legislative Branch 2/	[illegible]	-	*				-		56	11	[illegible]	-	*	*	-	*	-		-	[illegible]
The Judiciary	REPORT NOT RECEIVED																			
Executive Office of the President	[illegible]	-	*	1	*		*	4	*	*	-	-	-	-	-	-	-	-	-	1
Funds appropriated to the President:																				
International security assistance	13	-	-			1	*	[illegible]	1[illegible]1	1[illegible]	-*	-	[illegible]	-	-	[illegible]	-		-	[illegible]
International development assistance	11[illegible]	-	-		*		1	1[illegible]	[illegible]11	1	-	[illegible]	1[illegible]	1	-	-	-		-	[illegible]
Other	[illegible]	-	-		*	[illegible]	*	[illegible]	[illegible]	-	-	1[illegible]	1	-	-	-	1		-	[illegible]
Agriculture Department:																				
Commodity Credit Corporation	4	-	*	*	[illegible]	*	-		[illegible]	*	*	1,[illegible]	[illegible]	-	-	-	[illegible]	-	-	1[illegible]
Other	1,[illegible]	-	1	[illegible]	[illegible]	[illegible]1	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	4,1[illegible]	[illegible]71	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Commerce Department	466	-	[illegible]	18	[illegible]	[illegible]	11	11	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	-	*	-		[illegible]	1[illegible]
Defense Department:																				
Military:																				
Department of the Army	1[illegible]244	1,[illegible]4		[illegible]	[illegible]1	-	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	-	11		[illegible]	-	-	1[illegible]	*	[illegible]1
Department of the Navy	[illegible],35[illegible]	1[illegible]1	[illegible]	[illegible]1	[illegible]	270	7[illegible]	[illegible]4	4,01[illegible]	[illegible]	[illegible]	-	5		[illegible]	-	1	[illegible]	[illegible]	[illegible]
Department of the Air Force	[illegible]6	1,[illegible]06	[illegible]	163	4[illegible]	[illegible]1	1	[illegible]5[illegible]	[illegible]1	[illegible]	[illegible]	-	1	[illegible]	1[illegible]	1[illegible]	-[illegible]	[illegible]	-	[illegible]
Defense agencies	[illegible]	-	[illegible]13[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7	-	1	[illegible]	-	-	-	1	-	[illegible]
Civil defense	1[illegible]	-	-	1	*	*	*	1[illegible]	*	*	-	-	[illegible]	-	-	-	-	-	-	[illegible]
Total military	[illegible]6[illegible]	3,4[illegible]1	5,147	454	1,[illegible]	1,[illegible]	10[illegible]	14,[illegible]	16,171	1[illegible]	1[illegible]3	-	5[illegible]	[illegible]	[illegible]	1[illegible]	-1	[illegible]	[illegible]	[illegible]
Civil	[illegible]	-			[illegible]	14	1	11	[illegible]	-	15	-	1		*	-	-	-	-	[illegible]
Health, Education, and Welfare Department	1[illegible]	-	1[illegible]	[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]134	[illegible]	[illegible]	[illegible]	311	[illegible]	[illegible]	-	-	1	-	[illegible]*	[illegible]
Housing and Urban Development Department:																				
Government National Mortgage Association	-	-	-	-	-	-	-	[illegible]	-	-	-	[illegible]	-	-		-	-	-	-	[illegible]
Other	[illegible]	-	*	1[illegible]	*	11	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	1,[illegible]	[illegible]	1[illegible]	34	-	-	-	[illegible]
Interior Department	[illegible]	-	1	[illegible]	[illegible]			[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	11[illegible]	-[illegible]	-	-	[illegible]
Justice Department	[illegible]	-	*	4[illegible]	[illegible]		1	[illegible]	[illegible]	[illegible]4	14	-	67[illegible]	*	-	*	-	[illegible]	*	1,6[illegible]
Labor Department	[illegible]15	-	354	14	1		*	[illegible]	[illegible]	[illegible]	*	-	[illegible]	[illegible]1[illegible]	-	*	-	-	-	[illegible]
State Department	[illegible]	-	*	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	16	5	-	[illegible]1	41	-	-	-	[illegible]		[illegible]
Transportation Department	1,53[illegible]	6[illegible]	56	54	1[illegible]	[illegible]	[illegible]	37[illegible]	13[illegible]	164	[illegible]1	*	[illegible]1	1	*	74	30	-	-	[illegible]
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	[illegible]	-	-	-	-	[illegible]
Interest on refunds, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	[illegible]1	-	-	-	-	[illegible]1
General revenue sharing	-	-	-	-	-	-	-	-	-	-	-	-	6,106	-	-	-	-	-	-	[illegible]
Other	1,5[illegible]	-	*	67	1[illegible]	[illegible]	33	[illegible]	[illegible]	33	6	153	[illegible]2	44	-	[illegible]	-	-	-	[illegible]
Atomic Energy Commission	14[illegible]	-	*	7	6	61	1	2,645	[illegible]	16[illegible]	[illegible]1	-	2	*	-	-	-	-	-	3,[illegible]44
Environmental Protection Agency	1[illegible]1	-	*	11	1	[illegible]	1	11[illegible]	7	1[illegible]	*	-	124	*	-	-	-*	-	-	431
General Services Administration	4[illegible]4	-	*	[illegible]	43	412	1	40[illegible]	[illegible]11	3[illegible]	[illegible]	-	1	1	1	-	-	-	-	[illegible],3[illegible]2
National Aeronautics and Space Administration	52[illegible]	-	1	15	9	63	-	[illegible],17[illegible]	64	[illegible]4	[illegible]	-	-	*	-	-	-	-	-	[illegible]
Veterans Administration	[illegible],2[illegible]5	-	*	37	7	[illegible]	-	[illegible]67	[illegible]	13[illegible]	1[illegible]	[illegible]	3,254	7,65[illegible]	-	*	-	70	-	14,[illegible]
Other independent agencies:																				
Small Business Administration	7[illegible]	-	*	4	*	[illegible]	*	[illegible]	*	[illegible]	3	776	-	*	-	-	-	-	-	[illegible]
Tennessee Valley Authority	328	-	-	[illegible]	4[illegible]	16	*	97	44[illegible]	324	[illegible]	-	31	*	1[illegible]	-	-	-	-	1,573
Other	62[illegible]	-	2,[illegible]59	39	6	[illegible]4	4	[illegible]	1[illegible]	1[illegible]	[illegible]2	194	630	8,52[illegible]	[illegible]4	242	10	[illegible]	-	1[illegible]
Total	43,[illegible]64	3,541	[illegible],171	1,534	1,516	[illegible]	43[illegible]	[illegible]7,[illegible]98	[illegible]1,[illegible]4[illegible]	14,[illegible]67	4,3[illegible]	12,94[illegible]	[illegible]3,218	8[illegible],[illegible]87	[illegible]1,70[illegible]	2,04[illegible]	-2,[illegible]4	4,356	[illegible]	31[illegible],15[illegible]
Off-budget Federal agencies: 3/																				
Export-Import Bank of U.S.	5	-	-	*	*	*	*	*	*	*	-	[illegible],376	-	10[illegible]	12[illegible]	-	-	-	-	[illegible],61[illegible]
Postal Service	[illegible],54[illegible]	-	27	33	[illegible]	313	[illegible]	133	136	1[illegible]	242	-	-	[illegible]	17	-	-	-	-	10,41[illegible]
Rural Electrification Administration revolving funds	*	-	-	*	-	*	-	-	-	-	-	[illegible]21	-	-	*	-	-	-	-	921
Total Off-budget Federal agencies	[illegible],554	-	27	33	80[illegible]	313	9	133	136	122	[illegible]4[illegible]	3,297	-	131	137	-	-	-	-	13,[illegible]41

Source: Reports on Obligations, Standard Forms 225, from agencies.
Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.
1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.
2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.
3/ Export-Import Bank since August 17, 1971, rural electrification and telephone revolving fund and Rural Telephone Bank since May 12, 1973, and Postal Service since July 1, 1973. * Less than $500,000. p Preliminary.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government

Comparative Statement by Months

(In millions of dollars)

Object Class	FY 1973 June p	FY 1974 July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	Cumulative to date	Comparable period FY 1973
National defense:															
Personal services and benefits:															
Personnel compensation	2,094	[illegible]	[illegible]	[illegible]	[illegible]	2,291	1,777	[illegible]	1,656	[illegible]	[illegible]	[illegible]	4,357	28,846	26,221
Personnel benefits	[illegible]	257	111	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	153	[illegible]	257	240	681	3,481	[illegible]
Benefits for former personnel	[illegible]	[illegible]	[illegible]	[illegible]	412	[illegible]	[illegible]	441	[illegible]	441	[illegible]	451	455	5,148	4,401
Contractual services and supplies:															
Travel and transportation of persons	[illegible]	134	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	84	[illegible]	165	966	975
Transportation of things	[illegible]	[illegible]	115	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12	122	153	[illegible]	1,238	[illegible]
Rent, communications, and utilities	[illegible]	137	[illegible]	[illegible]	143	[illegible]	[illegible]	[illegible]	[illegible]	101	[illegible]	121	124	1,361	[illegible]
Printing and reproduction	8	1	11	[illegible]	[illegible]	11	[illegible]	1	[illegible]	[illegible]	11	10	12	111	[illegible]
Other services	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17,436	[illegible]
Supplies and materials	1,402	[illegible]	[illegible]	981	1,251	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,341	[illegible]	[illegible]
Acquisition of capital assets:															
Equipment	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Lands and structures	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,684
Investments and loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Grants and fixed charges:															
Grants, subsidies, and contributions	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]
Insurance claims and indemnities	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]			[illegible]	[illegible]	[illegible]	3	[illegible]	[illegible]	[illegible]
Interest and dividends	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]		[illegible]	[illegible]	7	[illegible]	[illegible]
Refunds	[illegible]	3	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]
Other:															
Undistributed U.S. obligations	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	21	-1	[illegible]	[illegible]	[illegible]
Obligations incurred abroad	[illegible]	583	571	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-2,246	[illegible]	[illegible]
Unvouchered	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1
Total national defense	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Non-defense:															
Personal services and benefits:															
Personnel compensation	[illegible]	1,111	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Personnel benefits	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Benefits for former personnel	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Contractual services and supplies:															
Travel and transportation of persons	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	53	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Transportation of things	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Rent, communications, and utilities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	111	[illegible]	[illegible]
Printing and reproduction	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other services	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Supplies and materials	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]
Acquisition of capital assets:															
Equipment	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	65	[illegible]	[illegible]	[illegible]	[illegible]
Lands and structures	[illegible]	[illegible]	111	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Investments and loans	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,335	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Grants and fixed charges:															
Grants, subsidies, and contributions	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Insurance claims and indemnities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Interest and dividends	[illegible]	1,734	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Refunds	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other:															
Undistributed U.S. obligations	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1	[illegible]	[illegible]	[illegible]
Obligations incurred abroad	[illegible]	[illegible]	[illegible]	84	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Unvouchered	7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5	[illegible]	[illegible]	[illegible]
Total non-defense	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	27,720	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

* Less than $500,000.

p Preliminary.

Source and Availability of the Balance in the Account of the U.S. Treasury

The working cash of the Treasury is held mainly in Treasury's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1973, pages 282-285.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/ — Available funds in demand accounts at: Federal Reserve Banks	Special depositaries, Treasury Tax and Loan Accounts	Other depositaries 2/	Total	Funds in process of collection through: Federal Reserve banks	Other depositaries 3/	Time deposits and other depositary accounts	Coin, currency, and coinage metal	Miscellaneous items	Gold Balance 4/	Balance in account of the U.S. Treasury
1965	[illegible]	10,[illegible]	-	11,4[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	10[illegible]	1[illegible],[illegible]10
1966	[illegible]	10,[illegible]	-	1[illegible],[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	1[illegible]	1[illegible],40[illegible]
1967	1,[illegible]11	4,[illegible]	-	[illegible]	[illegible]	-	[illegible]	1,1[illegible]	[illegible]	11[illegible]	[illegible],75[illegible]
1968	1,[illegible]	4,11[illegible]	-	[illegible]	[illegible]	-	1[illegible]	768	86	111	[illegible],694
1969	1,[illegible]	4,[illegible]	-	[illegible]	[illegible]	-	1[illegible]	[illegible]	1[illegible]4	11[illegible]	[illegible],104
1970	1,[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	121	111	9,016
1971	1,[illegible]	[illegible]	-	[illegible]	[illegible]1[illegible]	-	1[illegible]	[illegible]41	109	10[illegible]	9,911
1972	[illegible],[illegible]44	[illegible]	1[illegible]	1[illegible],11[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]1	12[illegible]	107	11,[illegible]10
1973	[illegible]	[illegible]	1[illegible]	1[illegible],[illegible]	[illegible]	117	41	[illegible]	[illegible]	10[illegible]	1[illegible],741
1974	2,919	6,1[illegible]	[illegible]	[illegible],15[illegible]	[illegible]76	1[illegible]	1[illegible]	602	54	106	10,352
197[illegible]-D[illegible]	1,856	[illegible]	[illegible]	11,073	1[illegible]1	104	[illegible]	[illegible]70	90	107	12,102
1973-Aug.	847	2,217	8	3,072	141	61	28	549	57	107	4,015
Sept.	1,626	6,582	71	8,279	271	210	19	578	67	107	9,532
Oct.	1,839	3,781	71	5,691	185	69	23	582	65	107	6,722
Nov.	1,945	2,666	70	4,681	150	57	24	536	53	107	5,608
Dec.	2,543	7,760	70	10,374	89	64	27	531	80	107	11,273
1974-Jan.	2,844	7,628	69	10,542	235	137	50	548	78	107	11,696
Feb.	2,017	5,579	69	7,665	203	69	42	528	33	107	8,646
Mar.	1,372	6,915	69	8,355	183	106	41	661	125	107	9,579
Apr.	2,814	8,576	89	11,480	733	193	38	611	53	106	13,213
May	3,134	3,226	88	6,448	128	73	34	620	92	106	7,502
June	2,919	6,152	88	9,159	276	135	19	602	54	106	10,352
July	3,823	2,543	88	6,455	141	43	33	588	37	106	7,403
Aug.	3,304	2,049	91	5,443	102	64	26	613	20	106	6,373

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in Miscellaneous items column.

4/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

Table UST-2. - Analysis of Changes in Tax and Loan Account Balances

[illegible]

[illegible] year or month	[illegible] bonds and savings notes 2/	[illegible] plan and tax [illegible] bonds 3/	[illegible] securities	[illegible]	Withheld, [illegible] and [illegible] 4/	[illegible] 5/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Proceeds from sales of securities 1/				Taxes							
[illegible]	[illegible]	1	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	-	185,669	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973-[illegible]	[illegible]	-	[illegible]	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	-	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
Oct.	214	-	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	200	[illegible]	1,351	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]
1974-[illegible]	[illegible]	-	-	-	[illegible]	-	[illegible]	14,674	[illegible]	8,343	[illegible]	[illegible]
Feb.	330	-	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar.	[illegible]	4	[illegible]	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	1	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	-	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]		-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	-	-	1,383	[illegible]	-	[illegible]	21,501	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	1,475	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: [illegible] Fiscal Assistant Secretary; figures [illegible] telegraphic reports.

1/ Special depositaries are [illegible] to make payment [illegible] deposit credit for the purchase price of U.S. Government [illegible] purchased by [illegible] their own account, or for the [illegible] customers who enter subscriptions through them, when this method [illegible] payment is permitted under the terms of the circulars inviting [illegible] scriptions to the issues.

2/ United States savings notes first offered for sale [illegible] and were discontinued after [illegible] 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers [illegible] the depositary banks, as follows: withheld income taxes beginning March 1948; taxes [illegible] employers and [illegible] Insurance Contributions Act beginning January [illegible], and under the Railroad Retirement Tax Act beginning July [illegible]; a number of excise taxes beginning July [illegible]; estimated corporation income taxes beginning April 1967; [illegible] corporation income taxes [illegible] after March 15, [illegible] and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of [illegible] drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

ACCOUNT OF THE U.S. TREASURY

Table UST-3. - Summary of Cash Transactions through the Account of the U.S. Treasury

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: U.S. Treasury account balance, increase, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1,684	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	253,207	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974	[illegible]	[illegible]	-11,123	-3,725	-14,848	11,459	-3,389
1973-Aug	[illegible]	28,051	[illegible]	1,442	-4,195	46	-4,149
Sept	26,007	22,795	3,212	-164	3,047	2,469	5,517
Oct	20,765	26,411	-5,646	-951	-6,597	3,786	-2,811
Nov	21,535	26,180	-4,646	2,435	-2,211	1,097	-1,114
Dec	22,923	19,562	3,360	-921	2,439	3,225	5,665
1974-Jan	27,995	26,686	1,309	377	1,686	-1,262	424
Feb	[illegible]	[illegible]	-1,457	-1,087	-2,544	-506	-3,050
Mar	[illegible]	23,756	-3,668	-40	-3,708	-4,641	932
Apr	30,511	25,981	4,531	875	5,405	-1,771	3,635
May	22,671	27,081	-4,410	-1,911	[illegible]	609	[illegible]
June	31,798	25,834	5,963	-1,092	4,872	[illegible]	3,850
July	25,705	[illegible]	-5,020	2,273	-2,747	-202	-2,949
Aug. 3/	[illegible]	[illegible]	-756	4,159	3,403	-4,433	-1,030

Source: Bureau of Government Financial Operations.
1/ Excludes transactions of clearing accounts.
2/ Previously included under cash withdrawals.
3/ August 1974 data is not comparable with other periods due to changes relating to the revision of the Daily Statement of the U.S. Treasury. major adjustments to this table are contemplated as a result of these changes.

Table UST-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in U.S. Treasury account
1965	[illegible] 3/	[illegible]	[illegible]
1966	[illegible]	[illegible]	[illegible]
1967	[illegible]	[illegible]	[illegible]
1968	[illegible]	[illegible]	111
1969	[illegible]	[illegible]	[illegible]
1970	[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	[illegible]
1972	[illegible] 4/	[illegible]	[illegible]
1973	10,410 5/	[illegible]	[illegible]
1974	11,567	11,460	106
1973-Aug	10,410	10,303	107
Sept	10,410	10,303	107
Oct	11,567	11,460	107
Nov	11,567	11,460	107
Dec	11,567	11,460	107
1974-Jan	11,567	11,460	107
Feb	11,567	11,460	107
Mar	11,567	11,460	107
Apr	11,567	11,460	106
May	11,567	11,460	106
June	11,567	11,460	106
July	11,567	11,460	106
Aug	11,567	11,460	106

Source: Circulation Statement of United States Money through 1965; Daily Statement of the United States Treasury thereafter.
1/ Treasury gold stock which excludes gold in Exchange Stabilization Fund. See "International Financial Statistics." Table IFS-1.
2/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System: gold deposited by and held for the International Monetary Fund from September 19, 1965 through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968 when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968 when it was transferred to the public debt also pursuant to P.L. 90-269.
3/ The United States payment of the $259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (70 Stat. 119) was made on June 30, 1965.
4/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million.
5/ Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

Table MS-1. - Money in Circulation

[illegible]

End of fiscal year or month	[illegible]						[illegible] 1/		Total currencies
	Federal Reserve bank notes	[illegible] notes	[illegible] certificates 2/	[illegible]	[illegible] 3/	[illegible]	[illegible]	[illegible] 4/	
1965	[illegible]	[illegible]	13	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
1966	[illegible]	[illegible]	4	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
1967	[illegible]	[illegible]	4	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
1968	[illegible]	[illegible]	4	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
1969	[illegible]	[illegible]	4	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
1970	55	[illegible]	4	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	4	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
1972	[illegible]	[illegible]	4	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
1973	[illegible]	[illegible]	4	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
1972-Dec	[illegible]	[illegible]	4	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
1973-July	51	[illegible]	4	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
Aug	51	[illegible]	4	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
Sept	[illegible]	[illegible]	4	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
Oct	51	[illegible]	4	[illegible]	1	-	[illegible]	[illegible]	[illegible]
Nov	51	[illegible]	4	[illegible]	1	-	[illegible]	[illegible]	[illegible]
Dec	51	[illegible]	4	[illegible]	1	-	[illegible]	[illegible]	[illegible]
1974-Jan	51	[illegible]	4	[illegible]	1	-	[illegible]	[illegible]	[illegible]
Feb	51	[illegible]	4	[illegible]	1	-	[illegible]	[illegible]	[illegible]
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
Apr	51	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
May	51	[illegible]	4	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	321	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	[illegible]		
1965	[illegible]	3,180	[illegible]	[illegible]	[illegible]
1966	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	5,990	[illegible]	[illegible]	[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972-Dec	671	[illegible]	7,287	[illegible]	317.17
1973-July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug	714	[illegible]	[illegible]	[illegible]	324.05r
Sept	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct	[illegible]	[illegible]	[illegible]	[illegible]	327.26
Nov	[illegible]	[illegible]	[illegible]	[illegible]	333.01
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974-Jan	736	[illegible]	[illegible]	[illegible]	[illegible]
Feb	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	[illegible]	[illegible]	[illegible]	[illegible]	341.27
May	760	[illegible]	7,980	[illegible]	345.63
June	[illegible]	[illegible]	[illegible]	[illegible]	348.42r
July	770	[illegible]	[illegible]	[illegible] 7/	[illegible]

Source: Circulation Statement of United States Money through [illegible] 196[illegible], thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued [illegible] Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ [illegible] on and after July 1, 19[illegible].

5/ [illegible] money held by the Treasury and money held by [illegible] the [illegible] the Federal Reserve banks and agents.

6/ [illegible] the Bureau of the Census estimated population.

7/ [illegible] date.

[illegible] Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding: Total 1/	Amount outstanding: Public debt securities 1/	Amount outstanding: Agency securities	Securities held by: Government accounts: Total	Government accounts: Public debt securities	Government accounts: Agency securities	The public 2/: Total	The public 2/: Public debt securities	The public 2/: Agency securities
1965	[illegible]	313,819	9,335	61,540	61,071	469	261,614	252,748	8,866
1966	[illegible]	316,097	13,377	64,784	64,316	468	264,690	251,782	12,909
1967	341,348	322,893	18,455	73,819	71,809	2,010	267,529	251,084	16,445
1968	369,769	345,369	24,399	79,140	76,138	3,001	290,629	269,231	21,398
1969	367,144	352,895	14,249	87,661	84,815	2,846	279,483	268,080	11,403
1970	[illegible]	370,094	12,510	97,723	95,170	2,553	284,880	274,924	9,956
1971	409,467	397,305	12,163	105,140	102,888	2,251	304,328	294,417	9,911
1972	[illegible]	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974 p	486,256	474,235	12,021	140,194	138,206	1,988r	346,062	336,029	10,033 r
1972-Dec	[illegible]	449,473	11,770	119,088	116,897	2,190	341,155	331,576	9,579
1973-July	469,296	458,178	11,118r	126,964	124,992	1,972	342,327r	333,186	9,141r
Aug	472,438	461,020	11,419	130,669	128,688	1,981	341,769	332,332	9,437
Sept	472,073	460,614	11,459	129,740	127,776	1,964	342,333	332,838	9,495
Oct	473,139	461,651	11,488	129,412	127,444	1,968	343,727	334,208	9,520
Nov	474,973	463,212	11,760	129,043	127,080	1,963	345,930	336,132	9,798
Dec	480,659	469,073	11,586	131,602	129,641	1,961	349,058	339,432	9,625
1974-Jan	478,957	467,359	11,598	130,672	128,706	1,967	348,285	338,654	9,631
Feb	481,44[illegible]	469,862	11,581	133,320	131,335	1,985	348,123	338,527	9,596
Mar	485,650	473,675	11,975	133,217	131,215	2,002	352,432	342,459	9,973
Apr	483,090	471,078	12,012	133,159	131,147	2,012	349,931	339,930	10,000
May	485,834	473,850	11,984	135,895	133,877	2,017	349,939	339,973	9,966
June p	486,256	474,235	12,021	140,194	138,206	1,988r	346,062	336,029	10,033
July	487,249	475,344	11,895	139,534	137,544	1,990	347,706	337,800	9,905

Source: Monthly Statement of Receipts and Outlays of the U.S. Government.
1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.
2/ Includes holdings of Federal Reserve banks.
p Preliminary. r Revised.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt	Computed annual interest charge	Computed annual interest rate: Total interest-bearing public debt	Marketable issues: Total	Marketable issues: Bills 1/	Marketable issues: Certificates	Marketable issues: Notes	Marketable issues: Treasury bonds	Non-marketable: Other 2/	Non-marketable: Government account series 3/
1965	[illegible]	11,467	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372
1966	315,431	12,516	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693
1967	322,286	[illegible]	[illegible]	4.165	4.360	5.250	4.764	3.686	3.745	3.854
1968	344,401	15,404	4.499	4.757	5.711	-	5.294	3.681	3.876	4.133
1969	351,729	17,087	4.891	5.232	6.508	-	5.668	3.722	3.979	4.555
1970	369,026	20,339	5.557	5.986	7.340	-	6.420	3.762	4.327	5.235
1971	396,289	20,254	5.141	5.210	4.516	-	6.519	3.759	4.608	5.375
1972	425,360	21,545	5.093	5.099	4.188	-	6.312	4.018	4.636	5.475
1973	456,353r	26,591	5.872	6.129	6.590	-	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	-	6.529	4.755	5.374	6.430
1972-Dec	447,298	24,006	5.402	5.520	5.079	-	6.328	4.309	4.827	5.563
1973-Aug	459,918	28,443	[illegible]	6.628	7.788	-	6.421	4.494	5.163r	6.138r
Sept	459,471	28,808	[illegible]	6.742	8.091	-	6.447	4.496	5.355	6.158
Oct	460,587	28,846	[illegible]	6.755	8.098	-	6.448	4.498	5.348	6.101
Nov	462,076	29,177	6.377	6.847	8.144	-	6.462	4.564	5.343	6.067
Dec	467,827	29,514	[illegible]	6.820	8.073	-	6.462	4.566	5.338	6.130
1974-Jan	[illegible]	[illegible]	[illegible]	6.833	8.116	-	6.462	4.569	5.337	6.128
Feb	468,629	[illegible]	[illegible]	6.765	7.886	-	6.443	4.643	5.295	6.160
Mar	472,622	29,760	[illegible]	6.79[illegible]	7.914	-	6.443	4.645	5.308	6.156
Apr	480,087	[illegible]	[illegible]	6.845	8.072	-	6.464	4.649	5.341	6.238
May	472,741	[illegible]	[illegible]	7.006	8.421	-	6.528	4.752	5.400	6.324
June	473,238	[illegible]	6.560	7.040	8.416	-	6.529	4.755	5.374	6.430
July	[illegible]	[illegible]	6.596	7.046	8.046	-	6.529	4.758	5.363	6.540
Aug	480,740	[illegible]	6.779	[illegible]	8.415	-	6.757	4.861	5.375	6.630

Footnotes at end of Table FD-8.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest bearing public debt	Marketable: Total	Marketable: Bills 1/	Marketable: Certificates	Marketable: Treasury notes	Marketable: Treasury bonds	Nonmarketable: Total	Nonmarketable: U.S. savings bonds	Nonmarketable: Investment series	Nonmarketable: Depositary series	Foreign government series: Dollar denominated 2/	Foreign government series: Foreign currency denominated 3/	[illegible]	[illegible] 4/
1965	[illegible]	208,695	53,665	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	141	[illegible]
1966	315,431	209,127	54,929	1,652	50,649	[illegible]	[illegible]	[illegible]	[illegible]	44	[illegible]	[illegible]	[illegible]	[illegible]
1967	[illegible]	210,672	[illegible]	5,160	[illegible]	97,418	111,614	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	344,401	226,592	64,440	-	71,073	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	351,729	226,107	[illegible]	-	78,946	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	369,026	232,599	72,154	-	93,489	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	245,473	86,677	-	104,807	[illegible]	150,816	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	425,360	257,202	94,648	-	113,419	49,135	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973	456,353	262,971	100,061	-	117,840	45,071	[illegible]	[illegible]	[illegible]	[illegible]	26,[illegible]1	[illegible]	[illegible]	[illegible]
1974	[illegible]	266,575	105,019	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972-Dec	[illegible]	269,509	[illegible]	-	121,507	44,133	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973-Aug	459,918	262,405	101,790	-	118,656	[illegible]	197,513r	59,764	[illegible]	17	26,159	1,758	[illegible]r	106,816r
Sept	459,471	262,356	99,762	-	120,098	[illegible]	197,115	59,836	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct	460,587	264,047	101,577	-	[illegible]	41,801	196,540	59,953	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	462,076	270,234	107,749	-	124,644	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	467,927	270,224	107,786	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974-Jan	466,273	270,131	107,805	-	[illegible]	37,682	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	468,629	269,650	107,850	-	[illegible]	35,712	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	472,622	[illegible]	[illegible]	-	[illegible]	[illegible]	199,027	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	470,087	270,452	[illegible]	-	127,587	35,529	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	269,550	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	266,575	105,019	-	[illegible]	[illegible]	206,663	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	205,551	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug	480,740	272,111	110,581	-	127,675	[illegible]	[illegible]	[illegible]	[illegible]	17	[illegible]	[illegible]	[illegible]	[illegible]

Source: Monthly statement of the Public Debt of the United States.

1/ As of July, 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to Government account series which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

r Revised.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes: Within 1 year	1 - [illegible] years	[illegible] - 1[illegible] years	1[illegible] - [illegible] years	[illegible] years and over	[illegible]
1965	[illegible]	[illegible]	56,198	[illegible]	[illegible]	[illegible]	[illegible] yrs. [illegible] mos.
1966	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] yrs. 11 mos.
1967	[illegible]	[illegible]	71,424	[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	[illegible]	[illegible]	[illegible]	10,524	[illegible]	[illegible]
1971	245,473	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973	[illegible]	[illegible]	[illegible]	1,111	14,477	[illegible]	[illegible]
1974	266,575	[illegible]	77,199	26,957	17,403	[illegible]	[illegible]
1972-Dec	269,509	[illegible]	85,540	[illegible]	15,301	[illegible]	[illegible]
1973-Aug	262,405	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept	262,356	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct	264,047	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	270,234	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	270,224	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974-Jan	270,131	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	269,650	141,444	79,045	[illegible]	[illegible]	[illegible]	[illegible]
Mar	273,596	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] yrs. 1[illegible] mos.
Apr	270,452	140,905	80,570	[illegible]	[illegible]	[illegible]	[illegible] yrs. 11 mos.
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	266,575	139,942	[illegible]	[illegible]	17,403	[illegible]	[illegible]
July	268,782	142,245	77,200	[illegible]	[illegible]	[illegible]	[illegible] yrs. 11 mos.
Aug	272,111	[illegible]	[illegible]	28,997	14,952	[illegible]	[illegible]

Source: Office of Debt Analysis in the Office of the Secretary.

Table FD-5. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal disability insurance trust fund	Federal home loan banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1965	[illegible]	[illegible]	14,[illegible]	[illegible]	1,[illegible]	100	-	15,261
1966	[illegible]	[illegible]	[illegible]	[illegible]	1,1[illegible]	[illegible]	[illegible]	14,4[illegible]
1967	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]
1969	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	44	[illegible]	[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973	101,[illegible]	[illegible]	[illegible]	[illegible]	7,48[illegible]	[illegible]	[illegible]	31,424
1974	115,442	2,364	31,201	436	7,880	-	7,814	33,640
1972-Dec	95,948	2,903	26,110	54	7,083	[illegible]	[illegible]	30,752
1973-Aug	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]
Sept	[illegible]	[illegible]	[illegible]	[illegible]	7,514	[illegible]	[illegible]	[illegible]
Oct	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	107,135	2,869	28,249	68	7,540	-	[illegible]	32,134
1974-Jan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	31,501
Feb	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Apr	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	33,172
May	111,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	32,993
Aug	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement account	Unemployment trust fund	Other 1/
1965	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
1966	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	168
1967	3	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	302
1968	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
1969	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
1970	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973	[illegible]	[illegible]	[illegible]	[illegible]	820	[illegible]	[illegible]	1,899
1974	[illegible]	651	7,599	6,605	385	[illegible]	[illegible]	3,536
1972-Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,727
1973-Aug	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,010r
Sept	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974-Jan	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	651	7,599	[illegible]	[illegible]	[illegible]	9,495	3,536
July	[illegible]	[illegible]	7,831	6,605	371	[illegible]	[illegible]	4,660
Aug	[illegible]	640	[illegible]	[illegible]	1,313	[illegible]	10,171	[illegible]

Source: Monthly Statement of the Public Debt of the United States.

Note: Prior to July 1974 title of this table was Special Public Debt issues.

1/ Consists of Federal Housing Administration fund; Employees life insurance funds; Veterans' special life insurance fund; Veterans' reopened insurance fund; Federal supplementary medical insurance trust fund beginning July 1966; Servicemen's group life insurance fund from August 1969 - January 1973; Employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967- October 1968; General Services Administration Participation Certificates Trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; airport and airway trust fund beginning July 1973; Treasury deposit funds beginning with the July 31, 1974, Monthly Statement of the Public Debt of the U.S.; and Indian tribal funds and individual Indian money beginning August 1974.

* Less than $500,000.

r Revised.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department: Family housing and homeowners assistance	Housing and Urban Development Department: Federal Housing Administration	Housing and Urban Development Department: Government National Mortgage Association	Federal National Mortgage Assn. 2/: Secondary market operations	Other independent agencies: Export-Import Bank of the United States	Farm Credit Administration: Banks for cooperatives 3/	Farm Credit Administration: Federal intermediate credit banks 3/	Federal Home Loan Bank Board
1965	[illegible]	[illegible]	57	300	[illegible]	[illegible]	[illegible]	2,52[illegible]	*
1966	[illegible]	[illegible]	441	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*
1967	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*
1968	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	14,[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-	[illegible]
1970	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-	[illegible]
1971	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-	[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-	5
1973	11,[illegible]	1,4[illegible]	[illegible]	4,4[illegible]	-	[illegible]	-	-	5
1974p	12,[illegible]	1,3[illegible]	408	4,370	-	[illegible]	-	-	10
1972-Dec	11,770	1,535	456	4,830	-	[illegible]	-	-	5
1973-July	11,11[illegible]r	1,47[illegible]r	[illegible]	[illegible]	-	[illegible]	-	-	[illegible]
Aug	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-	[illegible]
Sept	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-	[illegible]
Oct	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-	[illegible]
Nov	[illegible]	[illegible]	[illegible]	4,415	-	[illegible]	-	-	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-	[illegible]
1974-Jan	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-	[illegible]
Feb	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-	[illegible]
Mar	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-	[illegible]
Apr	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-	[illegible]
June p	12,[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-	[illegible]
July	11,[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-	[illegible]

End of fiscal year or month	Other independent agencies - Continued: Postal Service	Other independent agencies - Continued: Tennessee Valley Authority	Other	Memorandum - Interest-bearing securities of non-Government agencies 4/: Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1965	-	[illegible]	*	-	4,7[illegible]	-	[illegible]	-	[illegible]
1966	-	[illegible]	*	-	[illegible]	-	4,1[illegible]	-	[illegible]
1967	-	[illegible]	[illegible]	-	4,[illegible]	-	[illegible]	-	[illegible]
1968	-	[illegible]	[illegible]	-	4,702	-	[illegible]	-	[illegible]
1969	-	[illegible]	[illegible]	1,411	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	-	[illegible]	3	1,52[illegible]	[illegible]	[illegible]	[illegible]	13,165	[illegible]
1971	-	1,[illegible]	3	1,790	[illegible]	[illegible]	[illegible]	14,[illegible]	[illegible]
1972	[illegible]	1,[illegible]	3	1,[illegible]	[illegible]	[illegible]	7,3[illegible]	18,5[illegible]	[illegible]
1973	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974p	250	[illegible]	3	2,475	18,[illegible]	[illegible]	11,067	25,232	20
1972-Dec	250	2,065	3	1,964	8,336	5,873	8,027	17,239	20
1973-July	250	2,295	3	2,384	13,14[illegible]	[illegible]	9,610	20,843	20
Aug	250	2,302	3	2,336	14,4[illegible]	6,758	9,612	21,187	20
Sept	250	2,352	3	2,586	15,[illegible]	6,880	[illegible]	21,5[illegible]	20
Oct	250	2,305	3	2,748	17,296	6,961	10,[illegible]	22,243	20
Nov	250	2,405	3	2,729	17,146	6,956	10,[illegible]	22,404	20
Dec	250	2,435	3	2,695	17,146	[illegible]	10,[illegible]	23,002	20
1974-Jan	250	2,465	3	2,766	16,346	7,031	10,272	23,131	20
Feb	250	2,457	3	2,853	15,6[illegible]	7,171	10,50[illegible]	23,093	20
Mar	250	2,445	3	2,402	15,6[illegible]	7,263	10,506	23,517	20
Apr	250	2,517	3	2,836	15,635	7,514	11,067	24,024	20
May	250	2,646	3	2,700	16,858	7,708	11,067	24,[illegible]	20
June p	250	2,696	3	2,475	18,622	7,995	11,067	25,232	20
July	250	2,615	2	[illegible]	19,4[illegible]	8,356	12,00[illegible]	[illegible]	20

Source: Bureau of Government Financial Operations and Monthly Statement of Receipts and Outlays of U.S. Government.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-6.

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

* Less than $500,000.

r Revised. p Preliminary.

Table FD-7. - Participation Certificates

[illegible]

Fiscal year or month	[illegible]			Export-Import Bank of the United States			Participation certificates issued by FNMA acting as trustee								
							Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
[illegible]	-	-	-	[illegible]	[illegible]55	[illegible]	[illegible]	-	[illegible]	-	-	-	-	-	-
[illegible]	-	-	-	[illegible]1	[illegible]98	1,[illegible]45	1,[illegible]	[illegible]1	[illegible],11[illegible]	-	-	-	-	-	-
[illegible]	-	-	-	[illegible],411 [illegible]/	50 [illegible]/	[illegible],14[illegible]	[illegible]	1[illegible]	4,[illegible]	[illegible]	-	[illegible]00	100	-	100
[illegible]	-	-	-	[illegible]	[illegible]	[illegible],1[illegible]	[illegible]	1[illegible]	7,9[illegible]	[illegible]	-	1,125	100	-	200
[illegible]	-	-	-	-	[illegible]9	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]5	1[illegible]4	1,16[illegible]	1[illegible]	3	212
[illegible]	[illegible],1[illegible]1	[illegible],1[illegible]1	-	-	21	1,4[illegible]	-	1,[illegible]	[illegible]	-	[illegible]1	[illegible]65	-	3	209
[illegible]	-	-	-	-	[illegible]68	1,[illegible]	-	1,[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	207
[illegible]	-	-	-	-	[illegible]08	[illegible]	-	1,[illegible]	4,[illegible]	-	16[illegible]	517	-	[illegible]	201
[illegible]	-	-	-	-	[illegible]	[illegible]	-	[illegible]40	4,4[illegible]	-	[illegible]4	49[illegible]	-	[illegible]	19[illegible]
[illegible]-July	-	-	-	-	[illegible]	[illegible]4	-	35	4,445	-	-	493	-	-	199
Aug.	-	-	-	-	-	[illegible]74	-	-	4,44[illegible]	-	-	49[illegible]	-	-	199
[illegible]	-	-	-	-	-	[illegible]74	-	-	4,44[illegible]	-	-	4[illegible]3	-	-	199
[illegible]	-	-	-	-	-	[illegible]74	-	-	4,44[illegible]	-	-	49[illegible]	-	-	199
[illegible]	-	-	-	-	-	[illegible]	-	[illegible]0	4,41[illegible]	-	-	49[illegible]	-	-	199
[illegible]	-	-	-	-	173	4[illegible]1	-	25	4,[illegible]	-	-	493	-	-	199
[illegible]	-	-	-	-	2	[illegible]	-	-	4,[illegible]	-	-	493	-	-	199
[illegible]	-	-	-	-	-	[illegible]	-	-	[illegible]	-	-	493	-	-	199
Mar.	-	-	-	-	-	[illegible]	-	-	4,[illegible]	-	-	493	-	-	199
[illegible]	-	-	-	-	-	[illegible]	-	[illegible]	[illegible]	-	-	4[illegible]	-	-	199
May	-	-	-	-	150	[illegible]4[illegible]	-	-	4,[illegible]	-	-	493	-	-	199
June	-	-	-	-	-	249	-	-	[illegible],470	-	-	493	-	-	199
July	-	-	-	-	-	[illegible]	-	[illegible]	4,[illegible]	-	-	493	-	-	199

Fiscal year or month	Participation certificates issued by FNMA acting as trustee - Continued												(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Housing and Urban Development Department						Small Business Administration 6/			Veterans Administration 7/					
	[illegible] Secretary 4/			Government National Mortgage Association 5/											
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
[illegible]	-	-	-	[illegible]00	-	[illegible]	-	-	-	[illegible]	-	10[illegible]	4[illegible]	-	419
[illegible]	-	-	-	[illegible]	[illegible]0	[illegible]5	350	-	350	385	[illegible]	[illegible]75	4[illegible]	-	[illegible]55
[illegible]	[illegible]	-	[illegible]0	[illegible]	50	1,4[illegible]5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,175	1[illegible]	-	1,[illegible]21
[illegible]	1,140	-	1,[illegible]	4[illegible]5	[illegible]	1,[illegible]41	430	[illegible]	1,1[illegible]	[illegible]	[illegible]	1,704	-	[illegible]	[illegible]23
[illegible]	[illegible]	[illegible]	2,4[illegible]	140	[illegible]4	1,[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	1,[illegible]	6[illegible]	-	1,590
[illegible]	-	[illegible]4	2,1[illegible]	-	[illegible]	1,[illegible]	-	25	[illegible]	-	1[illegible]	1,[illegible]4[illegible]	-	-	-
[illegible]	-	[illegible]	1,14[illegible]	-	[illegible]1	1,[illegible]26	-	[illegible]1	691	[illegible]	[illegible]	1,[illegible]50	-	-	-
[illegible]	-	4[illegible]5	[illegible]41	-	[illegible]3	1,4[illegible]	-	[illegible]	4[illegible]	-	16[illegible]	1,[illegible]43	-	-	-
[illegible]	-	[illegible]34	[illegible]	-	[illegible]5	1,[illegible]38	-	41	444	-	[illegible]	1,300	-	-	-
[illegible]-July	-	-	707	-	1[illegible]	1,[illegible]	-	-	444	-	16	1,284	-	-	-
Aug.	-	-	707	-	-	1,[illegible]	-	-	444	-	-	1,284	-	-	-
Sept.	-	-	707	-	-	1,[illegible]	-	-	444	-	-	1,284	-	-	-
Oct.	-	-	[illegible]	-	-	1,[illegible]	-	-	444	-	-	1,284	-	-	-
Nov.	-	-	[illegible]	-	1[illegible]	1,[illegible]01	-	-	444	-	1[illegible]	1,[illegible]	-	-	-
Dec.	-	-	[illegible]	-	1[illegible]	1,[illegible]	-	-	444	-	10	1,262	-	-	-
[illegible]-Jan.	-	-	707	-	-	1,28[illegible]	-	-	444	-	-	1,262	-	-	-
[illegible]	-	-	[illegible]	-	-	1,[illegible]	-	-	444	-	-	1,262	-	-	-
Mar.	-	-	[illegible]	-	-	1,28[illegible]	-	-	444	-	-	1,262	-	-	-
Apr.	-	-	[illegible]	-	1[illegible]	1,2[illegible]	-	-	444	-	7	1,255	-	-	-
May	-	-	707	-	-	1,2[illegible]	-	-	444	-	-	1,255	-	-	-
June	-	-	707	-	-	1,27[illegible]	-	-	444	-	-	1,255	-	-	-
July	-	-	707	-	[illegible]	1,[illegible]4	-	-	444	-	-	1,255	-	-	-

Source: Bureau of Government Financial Operations.
1/ [illegible] Direct Loan program through September [illegible], the Agricultural [illegible] Insurance Fund beginning [illegible] 197[illegible], and the [illegible].
2/ [illegible] of Higher Education Facilities, Health Professions [illegible], and Nurse Training Fund, beginning April 19[illegible].
3/ [illegible]
4/ Includes [illegible] housing, elderly housing, and public facility programs.
5/ [illegible] Assistance, and Management and Liquidating programs.
6/ Includes programs for Disaster Loans, and Business Loans and Investments.
7/ Includes Direct [illegible] Loan Guaranty programs.
8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 196[illegible]. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969, the amount outstanding was reclassified as agency securities.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1965	324,000	317,581	313,536	4,045	313,114	589	422	3,456
1966	328,000	320,102	315,831	4,272	315,431	461	400	3,811
1967	336,000	326,471	322,631	3,840	322,286	512	345	3,328
1968	358,000	350,743	344,716	6,028	344,401	3,818	315	2,209
1969	377,000	356,932	352,259	4,672	351,729	3,847	530	825
1970	377,000	373,425	369,463	3,962	369,026	3,137	437	825
1971	430,000	399,475	396,678	2,797	396,289	1,972	389	825
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	456,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1972-Dec	465,000	450,618	447,852	2,766	447,298	1,941	554	825
1973-Aug	465,000	462,801	460,400	2,400	459,918	1,575	482	825
Sept	465,000	462,394	459,995	2,399	459,471	1,574	524	825
Oct	465,000	463,432	461,033	2,399	460,587	1,574	445	825
Nov	465,000	464,900	462,594	2,396	462,076	1,571	517	825
Dec	475,700	470,850	468,455	2,395	467,827	1,570	628	825
1974-Jan	475,700	469,131	466,741	2,390	466,273	1,565	467	825
Feb	475,700	471,631	473,244	2,388	468,629	1,563	615	825
Mar	475,700	475,446	473,057	2,389	472,622	1,564	434	825
Apr	475,700	472,852	470,460	2,392	470,087	1,567	373	825
May	475,700	475,623	473,232	2,390	472,741	1,565	491	325
June	495,000	476,006	473,618	2,388	473,238	1,563	380	825
July	495,000	475,610	473,226	2,383	472,833r	1,558	394	825
Aug	495,000	482,059	479,674	2,386	479,239	1,561	435	825

Source: Monthly Statement of the Public Debt of the United States.
Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1973. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from Public debt and include them in Other debt to conform with the budget presentation and the source for this table.
2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.
r Revised.

Footnotes to Table FD-2

Source: Monthly Statement of the Public Debt of the United States.
Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate. As of July 1974, includes Federal Financing Bank.
2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.
3/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to Government account series which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 93-325 provides that beginning on June 30, 1974, and ending on March 31, 1975, the public debt limit shall be temporarily increased by $95 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation August 31, 1974

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	481,792
Less amounts not subject to limit:	
Treasury	617
Federal Financing Bank	1,501
Total public debt subject to limit	479,674
Other debt subject to limit:	
Guaranteed debt of Government agencies	426
Notes issued to International Monetary Fund (22 U.S.C. 286e)	825
Specified participation certificates (12 U.S.C. 1717(c))	1,135
Total other debt subject to limit	2,386
Total debt subject to limit	482,059
Statutory debt limit (31 U.S.C. 757b)	495,000
Balance of statutory debt limit	12,941

Part B. - Application of Statutory Limitation August 31, 1974

(In millions of dollars)

Classification	Total outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Regular series:	
Treasury	107,554
Federal Financing Bank	1,501
Tax anticipation series	1,526
Notes:	
Treasury	127,675
Bonds:	
Treasury	33,854
Total marketable	272,111
Nonmarketable:	
Depositary series	17
Foreign government series:	
Dollar denominated	21,600
Foreign currency denominated	1,599
Government account series	119,648
Investment series	2,271
R.E.A. series	10
State and local government series	605
United States retirement plan bonds	75
United States savings bonds	62,339
United States savings notes	465
Total nonmarketable	208,629
Subtotal Treasury	479,239
Subtotal Federal Financing Bank	1,501
Total interest-bearing debt	480,740
Non-interest-bearing debt:	
Matured debt	332
Other	720
Total non-interest-bearing debt	1,052
Total public debt outstanding	481,792

Source: Monthly statement of the Public Debt of the United States.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Secretary: Farmers Home Administration programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Development: Secretary 4/	Housing and Urban Development: Government National Mortgage Assn. 5/	Housing and Urban Development: Other 6/	Tennessee Valley Authority	Transportation Dept.: Saint Lawrence Seaway Development Corp.	Veterans Administration: Direct loan program	Defense Production Act of 1950 7/	Other 8/
1965	[illegible]	[illegible]	13,111	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1966	[illegible]	[illegible]	[illegible]	[illegible]	1,436	[illegible]	3,133	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967	24,611	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	362	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	118
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	30,651	512	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	[illegible]	[illegible]	1,391	785	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,743	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973	[illegible]	[illegible]	[illegible]	[illegible]	1,610	1,888	[illegible]	[illegible]	1,641	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974	35,434	327	8,608	6,963	2,545	2,457	4,025	3,133	2,462	100	121	1,730	2,015	946
1972-Dec.	32,965	398	10,655	6,252	1,359	1,176	4,028	3,833	1,001	100	124	1,730	2,014	296
1973-Aug.	[illegible]	367	12,630	[illegible]	1,610	[illegible]	[illegible]	[illegible]	1,641	100	[illegible]	[illegible]	[illegible]	302
Sept.	[illegible]	367	[illegible]	6,563	1,610	[illegible]	[illegible]	[illegible]	1,904	[illegible]	121	[illegible]	[illegible]	[illegible]
Oct.	[illegible]	367	[illegible]	6,563	1,610	2,051	4,120	[illegible]	[illegible]	[illegible]	121	[illegible]	[illegible]	[illegible]
Nov.	[illegible]	[illegible]	[illegible]	[illegible]	1,610	1,829	[illegible]	[illegible]	1,964	[illegible]	121	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	356	[illegible]	[illegible]	1,610	[illegible]	4,037	[illegible]	[illegible]	100	121	[illegible]	[illegible]	[illegible]
1974-Jan.	[illegible]	[illegible]	[illegible]	[illegible]	2,010	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	121	[illegible]	[illegible]	[illegible]
Feb.	34,202	356	9,104	[illegible]	2,010	2,336	4,081	3,211	[illegible]	100	121	[illegible]	2,015	307
Mar.	34,086	356	[illegible]	6,763	2,160	2,083	4,115	[illegible]	2,242	100	121	1,730	2,015	316
Apr.	33,970	356	[illegible]	[illegible]	2,210	2,099	4,025	3,068	[illegible]	125	121	[illegible]	2,015	327
May	34,534	356	8,757	6,763	[illegible]	2,315	4,025	3,129	2,462	100	121	1,730	2,015	350
June	[illegible]	327	[illegible]	[illegible]	[illegible]	[illegible]	4,025	[illegible]	[illegible]	[illegible]	121	[illegible]	2,015	[illegible]
July	35,132	327	8,441	6,963	2,570	2,503	4,093	3,321	[illegible]	[illegible]	121	1,730	2,015	357
Aug.	36,299	327	8,424	[illegible]	2,570	2,660	4,213	3,465	2,689	[illegible]	121	1,730	[illegible]	396

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1973 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 310-16, and the 1973 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 549-551.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals of Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973-August 1973; Rural Telephone Bank beginning January 1974; Federal Financing Bank beginning May 1974; Federal Home Loan Bank Board beginning August 1974.

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and Annual Treasury Bills

Outstanding August 31, 1974

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1974				
Sept......	9.652% Bill 9/20/74 (Tax ant.)	1,526	-	1,526
	6% Note - 9/30/74-E	2,060	212	1,848
Oct.......	1-1/2% Note - 10/1/74-EO	42	-	42
Nov.......	5-3/4% Note - 11/15/74-A	5,442	2,240	3,202
	3-7/8% Bond - 11/15/74	1,213	142	1,071
Dec.......	5-7/8% Note - 12/31/74-F	2,102	109	1,993
	Total........................	12,385	2,703	9,682
1975				
Feb.......	5-3/4% Note - 2/15/75-A	4,015	1,549	2,466
	5-7/8% Note - 2/15/75-E	1,222	156	1,066
Apr.......	1-1/2% Note - 4/1/75-EA	8	-	8
May.......	6% Note - 5/15/75-B	6,760	4,530	2,230
	5-7/8% Note - 5/15/75-F	1,776	140	1,636
Aug.......	5-7/8% Note - 8/15/75-C	7,679	2,865	4,814
Sept......	8-3/8% Note - 9/30/75-G	2,042	74	1,968
Oct.......	1-1/2% Note - 10/1/75-EO	30	-	30
Nov.......	7% Note - 11/15/75-D	3,115	746	2,369
Dec.......	7% Note - 12/31/75-H	1,731	241	1,490
	Total........................	28,378	10,301	18,077
1976				
Feb.......	6-1/4% Note - 2/15/76-A	3,739	2,858	881
	5-7/8% Note - 2/15/76-F	4,945	1,402	3,543
Mar.......	8% Note - 3/31/76-H	1,532	56	1,476
Apr.......	1-1/2% Note - 4/1/76-EA	27	-	27
May.......	6-1/2% Note - 5/15/76-B	2,697	820	1,877
	5-3/4% Note - 5/15/76-E	2,802	579	2,223
June......	8-3/4% Note - 6/30/76-I	2,704	677	2,027
Aug.......	7-1/2% Note - 8/15/76-C	4,194	1,665	2,529
	6-1/2% Note - 8/15/76-G	3,883	1,841	2,042
Oct.......	1-1/2% Note - 10/1/76-EO	11	-	11
Nov.......	6-1/4% Note - 11/15/76-D	4,325	304	4,021
	Total........................	30,859	10,202	20,657
1977				
Feb.......	8% Note - 2/15/77-A	5,163	3,061	2,102
Apr.......	1-1/2% Note - 4/1/77-EA	5	-	5
May.......	6-7/8% Note - 5/15/77-C	2,565	484	2,081
	9% Note - 5/15/77-D	5,285	2,937	2,348
Aug.......	7-3/4% Note - 8/15/77-B	4,918	1,633	3,285
Oct.......	1-1/2% Note - 10/1/77-EO	17	-	17
	Total........................	17,953	8,115	9,838
1978				
Feb.......	6-1/4% Note - 2/15/78-A	8,389	3,370	5,019
Apr.......	1-1/2% Note - 4/1/78-EA	15	-	15
Aug.......	8-3/4% Note - 8/15/78-C	2,462	647	1,815
Oct.......	1-1/2% Note - 10/1/78-EO	3	-	3
Nov.......	6% Note - 11/15/78-B	8,207	3,600	4,607
	Total........................	19,076	7,617	11,459
1979				
Apr.....	1-1/2% Note - 4/1/79-EA	1	-	1
Aug.....	6-1/4% Note - 8/15/79-A	4,559	1,776	2,783
Nov.....	6-5/8% Note - 11/15/79-B	1,604	1,105	499
	7% Note - 11/15/79-C	2,241	430	1,811
	Total........................	8,405	3,311	5,094
1980				
Feb.....	4% Bond - 2/15/80	2,571	860	1,711
May.....	6-7/8% Note - 5/15/80-A	7,265	5,498	1,767
Aug.....	9% Note - 8/15/80-B	4,253	2,454	1,799
Nov.....	3-1/2% Bond - 11/15/80	1,895	749	1,146
	Total........................	15,984	9,561	6,423
1981				
Feb.....	7% Note - 2/15/81-A	1,842	446	1,396
Aug.....	7% Bond - 8/15/81	807	408	399
	Total........................	2,649	854	1,795
1982				
Feb.....	6-3/8% Bond - 2/15/82	2,702	1,042	1,660
1983				
June....	3-1/4% Bond - 6/15/78-83	1,464	279	1,185
1984				
Aug.....	6-3/8% Bond - 8/15/84	2,353	1,375	978
1985				
May.....	3-1/4% Bond - 5/15/85	923	224	699
	4-1/4% Bond - 5/15/75-85	1,199	502	697
	Total........................	2,122	726	1,396
1986				
Nov.....	6-1/8% Bond - 11/15/86	1,216	882	334
1990				
Feb.....	3-1/2% Bond - 2/15/90	3,812	1,130	2,682
1992				
Aug.....	4-1/4% Bond - 8/15/87-92	3,631	1,429	2,202
1993				
Feb.....	4% Bond - 2/15/88-93	225	70	155
	6-3/4% Bond - 2/15/93	627	183	444
Aug.....	7-1/2% Bond - 8/15/88-93	1,914	1,127	787
	Total........................	2,766	1,380	1,386
1994				
May.....	4-1/8% Bond - 5/15/89-94	1,405	550	855
1995				
Feb.....	3% Bond - 2/15/95	780	137	643
1998				
May.....	7% Bond - 5/15/93-98	692	257	435
Nov.....	3-1/2% Bond - 11/15/98	2,953	872	2,081
	Total........................	3,645	1,129	2,516
1999				
May......	8-1/2% Bond - 5/15/94-99	1,472	830	642

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue			Amount of bids accepted			Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Total amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly: (13-week and 26-week)								
1974-May 2	1974-Aug. 1	91	3,093.1	2,503.5	2,110.9	392.6	2,506.8	32,527.3
	Oct. 31	182	2,464.8	1,802.3	1,605.6	196.6	1,801.1	46,857.5
9	Aug. 8	91	4,044.6	2,500.6	2,008.4	492.1	2,504.6	32,523.2
	Nov. 7	182	3,469.4	1,801.3	1,527.8	273.5	1,800.9	46,857.9
16	Aug. 15	91	3,670.4	2,601.4	2,100.6	500.8	2,501.9	32,622.7
	Nov. 14	182	3,226.5	1,902.3	1,553.4	349.0	1,801.4	46,958.9
23	Aug. 22	91	3,475.5	2,604.3	2,144.5	459.9	2,502.8	32,724.3
	Nov. 21	182	2,756.1	1,900.9	1,662.0	238.8	1,800.4	47,059.3
30	Aug. 29	91	3,722.5	2,604.1	2,236.1	368.1	2,503.1	32,825.3
	Nov. 29	183	3,473.5	1,902.6	1,678.5	224.1	1,797.6	47,164.2
June 5 4/	Various		2,457.8	800.5	796.7	3.8	-	47,964.8
6	Sept. 5	91	3,577.6	2,602.1	2,158.7	443.3	2,500.7	32,926.7
	Dec. 5	182	3,383.4	1,903.9	1,618.6	285.3	1,800.7	48,068.0 5/
13	Sept. 12	91	3,693.1	2,603.1	2,146.9	456.2	2,501.9	33,027.9
	Dec. 12	182	3,792.1	1,902.5r	1,606.3	296.2	1,801.3	48,169.2 5/
20	Sept. 19	91	5,053.8	2,600.9	2,162.4	438.4	2,501.0	33,127.8
	Dec. 19	182	4,261.2	1,901.2	1,643.5	257.8	1,799.0	48,271.4
27	Sept. 26	91	3,925.2	2,600.4	2,175.4	425.1	2,501.2	33,227.1
	Dec. 26	182	3,016.8	1,900.6	1,681.4	219.2	1,801.7	48,370.2r 5/
July 5	Oct. 3	91	4,117.2	2,602.6	2,188.4	414.3	2,501.3	33,328.4
	1975-Jan. 2	182	3,170.6	1,904.7	1,620.9	283.7r	1,802.5	48,472.4r 5/
11	1974-Oct. 10	91	4,014.3	2,602.3	2,159.5	442.8	2,501.2	33,429.6
	1975-Jan. 9	182	3,429.3	1,903.6	1,539.4	364.2	1,809.5	48,566.5 5/
18	1974-Oct. 17	91	4,207.3r	2,601.8r	2,130.9	470.9r	2,503.0	33,528.3r
	1975-Jan. 16	182	3,268.0r	1,901.3r	1,486.3	415.0r	1,811.5	48,656.3r 5/
25	1974-Oct. 24	91	4,465.5	2,601.9	2,191.7	410.2r	2,501.1	33,629.2
	1975-Jan. 23	182	3,719.0	1,901.4r	1,624.9	276.5r	1,797.6	48,760.0r 5/
Aug 1	1974-Oct. 31	91	3,954.8	2,601.3	2,199.4	401.9	2,503.5	33,727.0
	1975-Jan. 30	182	2,385.4	1,902.0	1,628.3	273.7	1,903.3	48,858.7 5/
8	1974-Nov. 7	91	3,618.3	2,655.6	2,234.8	420.8	2,500.5	33,882.1
	1975-Feb. 6	182	4,601.4	2,007.0	1,724.2	282.8	1,802.5	49,063.3 5/
15	1974-Nov. 14	91	4,263.9	2,804.5	2,337.7	466.7	2,601.4	34,085.1
	1975-Feb. 13	182	3,650.8	2,004.4	1,710.0	294.4	1,799.3	49,268.4 5/
22	1974-Nov. 21	91	3,992.6	2,818.9	2,338.7	480.2	2,604.3	34,299.6
	1975-Feb. 20	182	2,986.0	2,001.9	1,742.2	259.6	1,797.4	49,472.8 5/
29	1974-Nov. 29	92	3,721.0	2,803.5	2,317.6	485.9	2,604.1	34,499.0
	1975-Feb. 27	182	3,480.9	2,002.9	1,698.4	304.5	1,802.0	49,673.8 5/
Tax anticipation:								
1974-Aug. 7	1974-Sept. 20	44	4,294.9	1,501.6	1,265.8	235.9	-	1,501.6
52-week:								
1973-Aug. 28	1974-Aug. 27	364	3,061.9	1,804.8	1,682.0	122.8	1,803.4	21,610.7
Sept. 25	Sept. 24	364	3,046.9	1,802.2	1,715.2	87.0	1,800.5	21,612.4
Oct. 9 6/	July 30	294	4,209.3	1,804.4	1,705.4	99.1	-	23,416.9
23	Oct. 22	364	4,277.2	1,801.8	1,751.8	50.0	1,802.5	23,416.2
Nov. 20	Nov. 19	364	3,437.1	1,800.6	1,768.0	32.7	1,802.0	23,414.8
Dec. 18	Dec. 17	364	3,588.2	1,802.5	1,769.5	33.0	1,800.5	23,416.9
1974-Jan. 15	1975-Jan. 14	364	3,221.9	1,802.4	1,744.6	57.8	1,804.0	23,415.3
Feb. 12	Feb. 11	364	3,103.3	1,802.1	1,756.6	45.5	1,801.1	23,416.3
Mar. 12	Mar. 11	364	3,358.8	1,801.1	1,764.5	36.6	1,790.3	23,427.1
Apr. 9	Apr. 8	364	3,201.8	1,801.4	1,749.5	51.8	1,801.8	23,426.6
May 7	May 6	364	2,984.4	1,802.3	1,728.5	73.8	1,800.4	23,428.5
June 4	June 3	364	2,530.7	1,801.8	1,735.9	65.8	1,800.8	23,429.4
July 2	July 1	364	2,653.8	1,801.8	1,708.5	93.3	1,802.0	23,429.2
30	July 29	364	2,571.3	1,805.9	1,728.1	77.7	1,804.4	23,430.6
Aug. 27	Aug. 26	364	2,934.2	1,802.6	1,704.8	97.7	1,804.8	23,428.4

Footnotes at end of table.

Table PDO-2. - Offerings of Treasury Bills–Continued

Issue date	On total bids accepted: Average price per hundred	On total bids accepted: Equivalent average rate 7/	On competitive bids accepted: High: Price per hundred	High: Equivalent rate 7/	Low: Price per hundred	Low: Equivalent rate 7/
Regular weekly (13-week and 26-week)		(Percent)		(Percent)		(Percent)
1974-May 2	97.948	[illegible]	[illegible] 8/	8.719	97.912	[illegible]
	[illegible]	[illegible]	[illegible] 9/	[illegible]	95.475	8.951
9	97.716	[illegible]	97.737 10/	[illegible]	97.707	9.071
	95.447	9.006	95.477 11/	8.947	95.439	9.022
16	[illegible]	[illegible]	98.000	7.912	97.955	[illegible]
	[illegible]	[illegible]	[illegible]	7.965	95.911	8.088
23	97.928	8.197	97.962 12/	8.062	97.892	8.339
	95.733	8.440	95.810 13/	[illegible]	95.681	8.543
30	97.982	7.984	98.041 14/	7.750	97.957	8.082
	95.892	8.205	95.888 15/	8.089	95.804	8.254
June 5 4/	96.997	8.285	97.018	8.226	96.981	8.328
6	97.902	8.299	97.940	8.149	97.888	8.355
	95.740	8.426	95.770 16/	8.340	95.725	8.456
13	97.912	[illegible]	97.927 17/	8.201	97.905	8.288
	95.792	[illegible]	95.805	8.298	95.785	8.337
20	97.935	8.178	97.940	8.149	97.931	8.185
	95.867	8.175	95.887	8.136	95.862	8.185
27	98.018	7.841	98.064	7.659	97.993	7.940
	95.954	8.003	96.018 18/	7.876	95.904	8.102
July 5	98.048	7.808	98.064 19/	7.744	98.028	7.848
	95.950	8.055	95.987 20/	7.982	95.927	8.101
11	98.005	7.892	98.032 21/	7.785	97.990	7.952
	95.713	8.481	95.753 22/	8.401	95.689	8.527
18	98.053	7.702	98.083	7.584	98.042	7.746
	96.018	7.876	96.078 23/	7.758	95.982	7.948
25	98.078	7.603	98.085	7.576	98.071	7.631
	96.107	7.700	96.117	7.681	96.084	7.746
Aug. 1	98.054	7.698	98.079	7.600	98.032	7.785
	95.928	8.054	96.031 24/	7.851	95.888	8.134
8	97.850	8.519	98.091	7.552	97.813	8.652
	95.622	8.660	95.637 25/	8.630	95.601	8.701
15	97.785	8.762	97.806 26/	8.680	97.777	8.794
	95.592	8.719	95.614 27/	8.676	95.586	8.731
22	97.764	8.845	97.794 28/	8.727	97.750	8.901
	95.501	8.899	95.561 29/	8.780	95.467	8.966
29	97.468	9.907	97.506 30/	9.759	97.434	10.041
	94.980	9.930	95.025 31/	9.841	94.951	9.987
Tax anticipation:						
1974-Aug. 7	98.820	9.652	98.900 32/	9.000	98.790	9.900
52-week:						
1973-Aug. 28	91.519	8.387	91.555 33/	8.352	91.483	8.423
Sept. 25	91.353	[illegible]	[illegible] 34/	[illegible]	[illegible]	8.128
Oct. 9 6/	93.710	[illegible]	[illegible] 35/	[illegible]	[illegible]	7.741
23	[illegible]	[illegible]	[illegible]	[illegible]	92.779	7.142
Nov. 20	92.200	[illegible]	[illegible] 36/	7.633	92.157	7.757
Dec. 18	93.047	[illegible]	[illegible]	[illegible]	93.013	6.910
1974-Jan. 15	92.975	6.948	93.038	6.885	92.905	7.017
Feb. 12	[illegible]	6.342	[illegible]	[illegible]	[illegible]	6.393
Mar. 12	93.026	6.897	93.079	6.845	92.973	6.950
Apr. 9	92.026	7.887	[illegible] 37/	[illegible]	91.963	7.949
May 7	91.485	8.422	91.618 38/	8.290	91.418	8.488
June 4	91.660	8.249	91.729 39/	8.180	91.577	8.330
July 2	91.652	8.256	91.781 40/	8.129	91.587	8.321
30	92.077	7.836	92.207	7.707	92.012	7.900
Aug. 27	90.330	9.564	90.566 41/	9.330	90.162	9.730

Footnotes on following page.

Footnotes to Table PDO-2

Source: Monthly Statement of the Public Debt of the United States and Allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks.

2/ For bills issued on and after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve Banks.

3/ For 13-week, 26-week tenders for $200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Additional smounts ($100,065,000) of eight series of outstanding weekly bills issued in strip form for cash on June 5, 1974. These bills mature at intervals of one week beginning September 19, 1974 and ending November 7, 1974 for each series respectively.

5/ Includes strip bills issued June 5, 1974.

6/ 42-week issues.

7/ Bank discount basis.

8/ Except $145,000 at 97.900 and $10,000 at 97.845.

9/ Except $10,000 at 95.887, $10,000 at 95.838 and $1,010,000 at 95.651.

10/ Except $1,000,000 at 97.762, $290,000 at 97.750 and $910,000 at 97.743.

11/ Except $10,000 at 95.975, $40,000 at 95.551 and $125,000 at 95.550.

12/ Except $20,000 at 97.978, $10,000 at 97.977 and $225,000 at 97.974.

13/ Except $30,000 at 95.900, $50,000 at 95.829 and $360,000 at 95.814.

14/ Except $5,000,000 at 98.066.

15/ Except $10,000 at 95.933, $1,820,000 at 95.932, $300,000 at 95.903, $300,000 at 95.897 and $20,000 at 95.895.

16/ Except $200,000 at 95.787.

17/ Except $1,000,000 at 97.982, $45,000 at 97.952 and $150,000 at 97.950.

18/ Except $[illegible],000 [illegible].

19/ Except $10,000 at [illegible]1.[illegible]11 and $[illegible] at [illegible]1.[illegible].

20/ Except $20,000 at [illegible].07[illegible], $15,000 [illegible] and $[illegible],000 at [illegible].

21/ Except $20,000 at [illegible].104.

22/ Except $10,000 at [illegible], $1[illegible] at [illegible] and $[illegible] at [illegible].

23/ Except $70,000 at 97.107.

24/ Except $20,000 at [illegible].

25/ Except $10,000 at [illegible], $10,000 at [illegible], $10,000 at [illegible], $10,000 at [illegible]5,[illegible]0 and $1[illegible],000 at [illegible].

26/ Except $10,000 at [illegible].[illegible]13.

27/ Except $10,000 at [illegible]5,[illegible] and $10,000 at [illegible]5.[illegible].

28/ Except $200,000 at [illegible].[illegible]26.

29/ Except $305,000 at [illegible].[illegible]02 and $[illegible],000 at [illegible]5.[illegible].

30/ Except $10,000 at [illegible]7.8[illegible]0, $10,000 at [illegible].71[illegible], $[illegible],000 at [illegible], $100,000 at [illegible]7.[illegible]38 and $250,000 at [illegible]7.52[illegible].

31/ Except $1,[illegible]0,000 at [illegible]5.[illegible]51 and $240,000 at [illegible]5.[illegible].

32/ Except $200,000 at [illegible].

33/ Except $1,200,000 at [illegible]1.57[illegible].

34/ Except $30,000 at [illegible]2,000 and $3,000,000 at [illegible]1.[illegible]1.

35/ Except $200,000 at [illegible]4.331, $10,000 at [illegible]4.[illegible]10, $210,000 at [illegible]3.[illegible]1[illegible] and $35,000 at [illegible]3.7[illegible]5.

36/ Except $1,000,000 at [illegible]2.315 and $1,000,000 at [illegible].

37/ Except $200,000 at [illegible]2.[illegible] and $100,000 at [illegible].

38/ Except $20,000 at [illegible]2.000.

39/ Except $35,000 at [illegible]1.[illegible]11 and $1,115,000 at [illegible]1.[illegible].

40/ Except $10,000 at [illegible]1.[illegible]11 and $650,000 at [illegible]1.[illegible]01.

41/ Except $10,000 at [illegible]0.[illegible]30 and $5[illegible],000 at 90.752.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue				Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date		Maturity date	Number of days to maturity				
1970-July	2.........	1970-Oct. 1	91	$2,357	$1,807	6.422	$108
		Dec. 31	182	2,659	1,303	6.602	
	9.........	Oct. 8	91	2,381	1,801	6.643	102
		1971-Jan. 7	182	2,170	1,311	6.657	
	16.........	1970-Oct. 15	91	2,916	1,803	6.547	100
		1971-Jan. 14	182	2,273	1,305	6.644	
	23.........	1970-Oct. 22	91	3,014	1,802	6.385	95
		1971-Jan. 21	182	2,458	1,300	6.442	
July	30.........	1970-Oct. 29	91	2,662	1,801	6.347	100
		1971-Jan. 28	182	2,465	1,301	6.429	
Aug.	6.........	1970-Nov. 5	91	2,632	1,811	6.414	107
		1971-Feb. 4	182	2,056	1,300	6.495	
	13.........	1970-Nov. 12	91	2,499	1,801	6.511	100
		1971-Feb. 11	182	2,476	1,303	6.681	
	20.........	1970-Nov. 19	91	2,946	1,803	6.526	114
		1971-Feb. 18	182	[illegible]	1,298	6.587	
	27.........	1970-Nov. 27	92	2,660	1,791	6.197	91
		1971-Feb. 25	182	2,588	1,403	6.338	
Sept.	3.........	1970-Dec. 3	91	2,380	1,802	6.342	99
		1971-Mar. 4	182	2,075	1,400	6.507	
	10.........	1970-Dec. 10	91	2,758	1,805	6.366	105
		1971-Mar. 11	182	2,976	1,405	6.555	
	17.........	1970-Dec. 17	91	2,714	1,801	6.314	97
		1971-Mar. 18	182	2,607	1,402	6.494	
	24.........	1970-Dec. 24	91	2,992	1,805	5.955	97
		1971-Mar. 25	182	2,525	1,395	6.241	
Oct.	1.........	1970-Dec. 31	91	2,453	1,801	5.809	94
		1971-Apr. 1	182	2,486	1,401	6.373	
	8.........	Jan. 7	91	2,440	1,802	6.024	99
		Apr. 8	182	2,562	1,402	6.412	
	15.........	Jan. 14	91	2,780	1,802	6.029	103
		Apr. 15	182	2,444	1,404	6.224	
	22.........	Jan. 21	91	2,156	1,801	5.943	98
		Apr. 22	182	2,100	1,401	6.129	
	29.........	Jan. 28	91	2,615	1,800	5.830	99
		Apr. 29	182	2,909	1,401	6.117	
Nov.	5.........	Feb. 4	91	3,230	1,830	5.655	120
		May 6	182	2,448	1,402	5.772	
	12.........	Feb. 11	91	2,877	1,803	5.461	101
		May 13	182	2,940	1,401	5.653	
	19.........	Feb. 18	91	2,940	1,801	5.283	98
		May 20	181	3,272	1,403	5.405	
	27.........	Feb. 25	90	2,839	1,901	4.759	209
		May 27	181	2,470	1,400	4.855	
Dec.	3.........	Mar. 4	91	2,527	1,903	5.083	194
		June 3	182	2,320	1,399	4.979	
	10.........	Mar. 11	91	2,841	1,901	4.883	194
		June 10	182	2,069	1,401	4.874	
	17.........	Mar. 18	91	2,883	1,901	4.776	197
		June 17	182	2,343	1,400	4.785	
	24.........	Mar. 25	91	2,928	1,910	4.726	206
		June 24	182	2,364	1,404	4.765	
	31.........	Apr. 1	91	2,646	1,904	4.830	202
		July 1	182	2,010	1,402	4.836	
1971-Mar.	25.........	June 24	91	2,959	1,900	3.330	197
		Sept. 23	182	2,648	1,602	3.482	
Apr.	1.........	July 1	91	2,885	1,900	3.522	195
		Sept. 30	182	2,672	1,600	3.695	
	8.........	July 8	91	2,795	2,000	3.704	196
		Oct. 7	182	2,600	1,601	3.755	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills -Continued

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1971-Apr. 15	1971-July 15 Oct. 14	91 182	$[illegible],111 2,[illegible]18	$[illegible],001 1,[illegible]	4.033 4.141	$1[illegible]
June 24	Sept. 23 Dec. 23	91 182	3,044 2,670	2,[illegible]03 1,[illegible]	4.954 5.133	[illegible]
July 1	Sept. 30 Dec. 30	91 182	[illegible],917 [illegible],303	2,[illegible] 1,601	5.078 5.278	[illegible]6
8	Oct. 7 1972-Jan. 6	91 182	[illegible],335 [illegible],[illegible]6	[illegible] 1,[illegible]	[illegible].467 [illegible].614	91
15	1971-Oct. 14 1972-Jan. 13	91 182	4,095 3,226	2,302 1,601	5.377 5.483	93
22	1971-Oct. 21 1972-Jan. 20	91 182	4,091 2,982	[illegible],302 1,601	5.546 5.724	99
29	1971-Oct. 28 1972-Jan. 27	91 182	4,421 3,609	2,313 1,601	5.556 5.833	110
Aug. 5	1971-Nov. 4 1972-Feb. 3	91 182	3,802 3,399	2,301 1,601	5.273 5.618	94
12	1971-Nov. 11 1972-Feb. 10	91 182	3,561 2,742	2,300 1,600	5.371 5.769	98
19	1971-Nov. 18 1972-Feb. 17	91 182	3,269 2,877	2,302 1,600	4.923 5.203	298
26	1971-Nov. 26 1972-Feb. 24	92 182	3,713 2,817	2,301 1,600	4.748 4.859	198
Sept. 2	1971-Dec. 2 1972-Mar. 2	91 182	3,769 2,616	2,300 1,600	4.551 4.771	197
9	1971-Dec. 9 1972-Mar. 9	91 182	3,259 2,679	2,303 1,602	4.536 4.846	203
16	1971-Dec. 16 1972-Mar. 16	91 182	3,123 2,452	2,300 1,601	4.836 5.085	199
23	1971-Dec. 23 1972-Mar. 23	91 182	3,352 2,399	2,300 1,600	4.742 4.993	96
30	1971-Dec. 30 1972-Mar. 30	91 182	3,950 3,046	2,301 1,600	4.675 4.973	101
Oct. 21	Jan. 20 Apr. 20	91 182	3,515 3,275	2,301 1,601	4.493 4.634	198
28	Jan. 27 Apr. 27	91 182	4,155 2,983	2,302 1,601	4.444 4.530	188
Nov. 4	Feb. 3 May 4	91 182	3,954 3,027	2,302 1,602	4.233 4.345	203
11	Feb. 10 May 11	91 182	3,725 2,799	2,300 1,601	4.174 4.341	201
18	Feb. 17 May 18	91 182	4,035 3,304	2,301 1,602	4.124 4.255	199
26	Feb. 24 May 25	90 181	3,436 3,193	2,301 1,600	4.235 4.412	200
Dec. 2	Mar. 2 June 1	91 182	3,583 2,842	2,302 1,601	4.324 4.431	207
9	Mar. 9 June 8	91 182	3,623 2,905	2,301 1,601	4.090 4.207	199
16	Mar. 16 June 15	91 182	3,378 2,700	2,301 1,600	3.944 4.144	200
1972-Feb. 17	May 18 Aug. 17	91 182	3,816 3,104	2,405 1,801	3.065 3.537	305
24	May 25 Aug. 24	91 182	3,906 3,788	2,401 1,803	3.143 3.513	303

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ – Continued

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1972-Mar. [illegible]	1972-June 1	91	$[illegible]	$[illegible]	3.447	$295
	Aug. 31	[illegible]	[illegible],431	1,[illegible]	[illegible]	
[illegible]	June 8	91	4,129	[illegible],401	3.552	298
	Sept. [illegible]	[illegible]	3,609	1,800	3.796	
[illegible]	June [illegible]	91	[illegible]	[illegible],401	[illegible]	[illegible]01
	Sept. 14	182	[illegible]	1,[illegible]01	[illegible]	
23	June [illegible]	91	[illegible]	[illegible],401	[illegible]	[illegible]2
	Sept. [illegible]	[illegible]	[illegible],477	1,801	[illegible]	
May 1[illegible]	Aug. 1[illegible]	91	3,564	[illegible],301	3.[illegible]07	-110
	Nov. 1[illegible]	18[illegible]	[illegible],11[illegible]	1,801	4.117	
25	Aug. 24	91	3,577	2,300	3.825	-105
	Nov. 24	183	[illegible],7[illegible]	1,801	[illegible]	
June 1	Aug. [illegible]	91	[illegible]	[illegible],30[illegible]	[illegible]	-1[illegible]
	Nov. [illegible]	[illegible]	[illegible]	1,[illegible]01	4.1[illegible]	
[illegible]	Sept. [illegible]	91	[illegible]	[illegible],301	[illegible].36[illegible]	-1[illegible]5
	[illegible]	18[illegible]	[illegible],351	1,[illegible]	4.[illegible]	
1[illegible]	Sept. 1[illegible]	91	[illegible]	[illegible],301	[illegible]	-104
	[illegible] 14	18[illegible]	[illegible]	1,80[illegible]	4.187	
[illegible]	Sept. [illegible]1	91	[illegible]	[illegible],301	[illegible]26	-104
	[illegible] [illegible]1	[illegible]	[illegible]	1,[illegible]	4.[illegible]23	
July [illegible]	[illegible]	91	[illegible]	[illegible],301	4.103	[illegible]01
	1973-Jan. [illegible]	182	[illegible],[illegible]40	1,801	4.[illegible]	
[illegible]	1972-Oct. 1[illegible]	91	[illegible],345	[illegible],301	[illegible]	1[illegible]
	1973-Jan. 1[illegible]	182	[illegible],050	1,[illegible]	4.[illegible]	
[illegible]	1972-Oct. [illegible]	91	[illegible]	[illegible],301	4.046	198
	1973-Jan. 25	182	[illegible],707	1,800	4.58[illegible]	
Aug. [illegible]	1972-Nov. [illegible]	91	[illegible],[illegible]13	[illegible],301	[illegible].796	200
	1973-Feb. [illegible]	18[illegible]	[illegible]	1,[illegible]	4.[illegible]	
10	1972-Nov. [illegible]	91	[illegible]	[illegible]	[illegible]	199
	1973-Feb. [illegible]	18[illegible]	[illegible],071	1,[illegible]	4.431	
Sept. [illegible]	1972-Dec. [illegible]	91	[illegible]	[illegible]	4.[illegible]	1[illegible]2
	1973-Mar. [illegible]	18[illegible]	[illegible]	1,[illegible]	4.937	
Nov. [illegible]	Feb. [illegible]	91	[illegible]	[illegible],401	4.76[illegible]	200
	May [illegible]	18[illegible]	[illegible],[illegible]64	1,[illegible]01	5.141	
[illegible]	Feb. [illegible]	91	[illegible]	[illegible],401	4.670	203
	May [illegible]	18[illegible]	[illegible],276	1,901	4.958	
16	Feb. 1[illegible]	91	[illegible],[illegible]26	[illegible],40[illegible]	4.774	202
	May 1[illegible]	18[illegible]	[illegible],907	1,901	5.070	
[illegible]4	Feb. [illegible]	[illegible]	[illegible],671	[illegible],401	4.775	199
	May [illegible]4	181	[illegible],807	1,[illegible]	5.050	
[illegible]0	Mar. 1	91	4,[illegible]61	[illegible],400	4.885	199
	May 31	182	[illegible],510	1,902	5.179	
Dec. 14	Mar. 1[illegible]	91	4,470	[illegible],402	[illegible].100	200
	June 14	18[illegible]	[illegible]	1,[illegible]	5.[illegible]	
[illegible]1	Mar. [illegible]	91	[illegible],701	[illegible],405	5.089	208
	June [illegible]1	18[illegible]	[illegible],624	1,[illegible]06	5.298	
[illegible]	Mar. [illegible]	91	[illegible],702	[illegible],404	5.111	208
	June 28	18[illegible]	[illegible],546	1,[illegible]03	5.312	
1973-Jan. 4	Apr. [illegible]	91	[illegible],639	2,402	5.164	204
	July [illegible]	182	[illegible],249	1,901	[illegible].397	
[illegible]1	Apr. 12	91	[illegible],752	2,403	5.154	201
	July 12	182	[illegible],582	1,902	5.413	
18	Apr. 19	91	[illegible],512	[illegible],401	5.277	223
	July 1[illegible]	182	3,67[illegible]	1,902	5.541	
[illegible]	Apr. 26	91	3,962	2,400	5.634	200
	July 26	182	[illegible],953	1,901	5.759	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ – Continued

(Dollar amounts in millions)

Description of issue: Issue date		Description of issue: Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted (percent) 2/	New money increase, or decrease (-)
1973-May	17	Aug. 16	91	[illegible]	$2,601	[illegible]	$-111
		Nov. 15	[illegible]	[illegible]	1,[illegible]	[illegible]	
	24	Aug. 23	91	[illegible]	2,501	[illegible]	-99
		Nov. 23	182	[illegible]	1,701	[illegible]	
	31	Aug. 30	91	[illegible]	[illegible]	[illegible]	-100
		Nov. 29	182	[illegible]	1,30[illegible]	[illegible]	
1973-June	14	1973-Sept. 13	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		Dec. 13	[illegible]	[illegible]	1,[illegible]	[illegible]	
	[illegible]	Sept. [illegible]	91	[illegible]	[illegible]	[illegible]	-10[illegible]
		Dec. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
	[illegible]	Sept. 27	91	[illegible]	[illegible]	[illegible]	-[illegible]
		Dec. [illegible]	[illegible]	[illegible]	1,701	[illegible]	
July	[illegible]	Oct. [illegible]	91	3,34[illegible]	[illegible]	[illegible]	-101
		1974-Jan. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
	[illegible]	1973-Oct. [illegible]	91	[illegible]	[illegible]	[illegible]	-10[illegible]
		1974-Jan. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
	[illegible]	1973-Oct. [illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
		1974-Jan. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
	[illegible]	1973-Oct. [illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
		1974-Jan. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
Aug.	2	1973-Nov. [illegible]	91	[illegible]	[illegible]	[illegible]	-100
		1974-Jan. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
Nov.	15	Feb. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		May 16	[illegible]	4,341	[illegible]	[illegible]	
1974-May	16	Aug. 15	91	[illegible]	[illegible]	[illegible]	200
		Nov. 14	182	[illegible]	[illegible]	[illegible]	
	[illegible]	Aug. [illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
		Nov. [illegible]	182	[illegible]	[illegible]	[illegible]	
	[illegible]	Aug. [illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
		Nov. [illegible]	182	[illegible]	1,[illegible]	[illegible]	
June	6	Sept. 5	91	[illegible]	2,[illegible]	[illegible]	[illegible]
		Dec. 5	182	[illegible]	1,[illegible]	[illegible]	
	13	Sept. 12	91	[illegible]	[illegible]	[illegible]	[illegible]
		Dec. 12	182	[illegible]	1,[illegible]	[illegible]	
	20	Sept. 19	91	[illegible]	[illegible] 3/	[illegible]	[illegible]
		Dec. 19	182	[illegible]	1,901	[illegible]	
	27	Sept. 26	91	[illegible]	[illegible] 3/	[illegible]	[illegible]
		Dec. 26	182	[illegible]	[illegible]	[illegible]	
July	5	Oct. 3	91	4,117	[illegible] 3/	[illegible]	[illegible]
		1975-Jan. 2	182	[illegible]	[illegible]	[illegible]	
	11	1974-Oct. 10	91	[illegible]	[illegible] 3/	[illegible]	[illegible]
		1975-Jan. 9	182	3,430	1,904	[illegible]	
	18	1974-Oct. 17	91	4,207	2,602 3/	[illegible]	[illegible]
		1975-Jan. 16	182	[illegible]	1,[illegible]01	[illegible]	
	25	1974-Oct. 24	91	4,466r	2,60[illegible] 3/	7.603	[illegible]
		1975-Jan. 23	182	[illegible]	1,901	7.700	
Aug.	1	1974-Oct. 31	91	[illegible]	[illegible] 3/	[illegible]	[illegible]
		1975-Jan. 30	182	[illegible]	1,902	[illegible]	
	8	1974-Nov. 7	91	[illegible]	[illegible] 3/	[illegible]	360
		1975-Feb. [illegible]	182	4,601	[illegible]	[illegible]	
	15	1974-Nov. 14	91	[illegible]	[illegible] 3/	[illegible]	[illegible]
		1975-Feb. 13	182	[illegible]	[illegible]	[illegible]	
	22	1974-Nov. 21	91	3,993	[illegible] 3/	[illegible]	[illegible]
		1975-Feb. 20	182	[illegible]	[illegible]	[illegible]	
	[illegible]	1974-Nov. 29	92	3,721	[illegible]	[illegible]	[illegible]
		1975-Feb. 27	182	3,481	[illegible]	[illegible]	

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 ($2,105 million), April 6, 1971 ($2,206 million) and June 5, 1974 ($801 million).

2/ Equivalent average rate on bank discount basis.

3/ On June 11, 1974, the Treasury announced that the amount of bills offered would be $200 million more than the amount maturing. It stated that a foreign central bank would bid for $200 million of the bills in order to achieve a better balance between its holdings of special Treasury issues and marketable Treasury issues.

r Revised.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
[illegible]	[illegible]	[illegible] Bill - [illegible]/22/71 - Tax ant. 5/	2[illegible]d	4,741	-	2,516	-	
[illegible]	[illegible]	6.[illegible] Bill - 4/22/71 - Tax ant. 5/	273d	4,755	-	2,261	-	
[illegible]	[illegible]	[illegible] Bill - 4/30/71 - Reopening	2[illegible]d	1,505	-	500	-	
	[illegible]	6.380% Bill - 7/31/71	365d	2,480	-	1,202	-	
[illegible]	[illegible]	[illegible] Note - [illegible]/74-[illegible]	[illegible]y [illegible]m	-	3,139	-	3,139	100
	[illegible]	[illegible] Note - 8/15/77-B 6/	[illegible]y	-	2,264	-	2,264 9/	
[illegible]	[illegible]	7-1[illegible]% Note - 2/15/72-C 6/	1y [illegible]m	18,810 8/	-	[illegible],100	100 10/	11/
[illegible]	[illegible]	6.[illegible]% Bill - [illegible]/31/71 - Reopening	2[illegible]d	1,221	-	501	-	
	[illegible]	6.[illegible]% Bill - 8/31/71	365d	2,[illegible]	-	1,204	-	
[illegible]	[illegible]	6.237% Bill - 6/30/71 - Reopening	273d	1,170	-	501	-	
	[illegible]	[illegible] Bill - [illegible]/71	365d	1,[illegible]	-	1,202	-	
7/	10/1/70	1-1[illegible]% Note - 10/1/75-EO	5y	-	30	-	30	
[illegible]	10/[illegible]	[illegible] Bill - [illegible]/22/71 - Tax ant. 5/	[illegible]d	[illegible]	-	2,515	-	
[illegible]	11/15/70	7-1[illegible]% Note - 5/15/74-D	3y [illegible]m	-	4,505	-	4,505	100
	11/15/70	7-1[illegible]% Note - [illegible]/76-C - Reopening 6/	[illegible]y [illegible]m	-	2,511	-	2,511 12/	
[illegible]	[illegible]	6.1[illegible]% Bill - [illegible]/31/71 - Reopening	[illegible]d	1,[illegible]	-	501	-	
	10/31/70	6.[illegible]% Bill - 10/31/71	365d	2,006	-	1,201	-	
[illegible]	11/16/70	6-3/4% Note - 5/15/72-D	1y [illegible]m	5,[illegible]	-	2,037	-	13/
[illegible]	8/[illegible]	[illegible]% Bill - [illegible]/71 - Reopening	[illegible]d	1,[illegible]	-	501	-	
	11/30/70	[illegible].010% Bill - 11/30/71	365d	1,8[illegible]	-	1,200	-	
11/[illegible]		[illegible]% Bill - "Strip" of [illegible] 14/ series	(Average) [illegible]d	[illegible],500	-	2,105	-	
1[illegible]/2[illegible]	[illegible]	[illegible]% Bill - [illegible] - Reopening	[illegible]d	1,404	-	501	-	
	1[illegible]	[illegible]% Bill - 12/[illegible]/71	[illegible]d	2,05[illegible]	-	1,201	-	
1[illegible]/7[illegible]	[illegible]	[illegible]% Note - [illegible]/75-C	[illegible]y [illegible]m	-	[illegible],679	-	[illegible],679	100
	[illegible]	6-1/4% Note - [illegible]/15/78-A	[illegible]	-	[illegible],889	-	8,889 15/	
[illegible]	[illegible]	4.[illegible]% Bill - [illegible]/71 - Reopening	[illegible]d	1,[illegible]	-	500	-	
	[illegible]	[illegible]% Bill - [illegible]	365d	1,[illegible]	-	1,199	-	
[illegible]8/71		[illegible]% Bill - "Strip" of [illegible] 16/ series	(Average) [illegible]d	[illegible]	-	1,204	-	
[illegible]	11/[illegible]	[illegible] Bill - 11/30/71 - Reopening	274d	1,[illegible]	-	501	-	
	[illegible]	[illegible] Bill - [illegible]	366d	2,1[illegible]	-	1,201	-	
[illegible]4[illegible]	[illegible]	[illegible]% Bill - [illegible]/71 - Reopening Tax ant. 5/	[illegible]d	[illegible],005	-	2,001	-	
[illegible]	1[illegible]	[illegible]% Bill - 12/31/71 - Reopening	275d	1,491	-	500	-	
	[illegible]	[illegible]% Bill - [illegible]/72	366d	2,1[illegible]	-	1,[illegible]	-	
[illegible]/71		[illegible]% Bill - "Strip" of 11 17/ series	(Average) 1[illegible]d	[illegible],080	-	2,206	-	
7/	[illegible]/1/71	1-1[illegible]% Note - 4/1/76-EA	5y	-	27	-	27	
[illegible]	[illegible]	[illegible] Bill - 1/[illegible]/72 - Reopening	[illegible]d	1,449	-	500	-	
	[illegible]	[illegible] Bill - [illegible]/30/72	366d	2,[illegible]	-	1,200	-	
5/5/71	[illegible]	[illegible] Note - 8/15/72-F	1y [illegible]m	-	[illegible],452	-	[illegible],452	100
	[illegible]	[illegible] Note - 11/15/74-A - Reopening 6/	3y [illegible]m	-	[illegible],231	-	[illegible],231 18/	
[illegible]/71		[illegible]% Bill - "Strip" of 8 19/ series	(Average) [illegible]d	[illegible],09[illegible]	-	1,608	-	
[illegible]	[illegible]/71	[illegible]% Bill - [illegible] - Reopening	2[illegible]d	1,682	-	50[illegible]	-	
	[illegible]/71	[illegible]% Bill - [illegible]/72	366d	2,34[illegible]	-	1,201	-	
[illegible]	[illegible]/71	[illegible]% Note - 11/15/72-F	1y 4½m	4,028	-	2,285	-	20/
[illegible]/71	[illegible]/71	[illegible]% Bill - [illegible]/72 - Reopening	[illegible]d	1,802	-	500	-	
	[illegible]	[illegible]% Bill - [illegible]/72	366d	2,152	-	1,200	-	
[illegible]	[illegible]/71	[illegible]% Bill - [illegible]/71 - Tax ant. 5/	[illegible]d	[illegible],886	-	1,752	-	
[illegible]8[illegible]	8/15/71	[illegible]% Note - 11/15/7[illegible]-[illegible] 6/	4y 3m	-	[illegible],115	-	[illegible],115	100
	8/15/71	[illegible]% Bond - [illegible]/15/81	10y	195 21/	612	195	612 22/	
[illegible]	[illegible]/71	[illegible]% Bill - [illegible]/30/72 - Reopening	2[illegible]d	1,583	-	501	-	
	[illegible]	[illegible]% Bill - [illegible]/72	366d	2,300	-	1,202	-	
[illegible]	[illegible]/71	6-1[illegible]% Note - [illegible]/73-[illegible]	1y 6m	[illegible],1[illegible]	-	2,514	-	23/
[illegible]	5/31/71	[illegible].000% Bill - 5/31/72 - Reopening	274d	1,5[illegible]	-	500	-	
	8/31/71	[illegible]% Bill - 8/31/72	366d	2,26[illegible]	-	1,200	-	
[illegible]	[illegible]/71	[illegible]% Note - 11/15/76-D	5y 2¼m	[illegible],40[illegible]	-	1,283	-	24/
[illegible]22[illegible]	[illegible]/30/71	[illegible]2% Bill - 6/30/72 - Reopening	274d	1,370	-	500	-	
	[illegible]/30/71	[illegible]% Bill - [illegible]/30/72	366d	2,220	-	1,201	-	
7/	10/1/71	1-1/2% Note - 10/1/76-EO	5y	-	11	-	11	
10/15/71	10/[illegible]/71	5-7/8% Note - 2/15/75-E	3y [illegible]-3/4m	4,615	-	2,045	-	25/
[illegible]/26/71	[illegible]/71	[illegible]% Bill - 7/31/72 - Reopening	273d	1,524	-	500	-	
	[illegible]/71	[illegible]% Bill - 10/31/72	366d	2,385	-	1,200	-	
11/[illegible]/71	11/15/71	6% Note - 11/15/78-B 6/	7y	-	8,207	-	8,207	100
	11/15/71	6-1/8% Bond - 11/15/86 6/	15y	24 21/	1,192	24	1,192 26/	

Footnotes at end of table.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills – Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
11/[illegible]/71	11/15/71	4-7/8% Note - [illegible]/15/7[illegible]-[illegible]	[illegible]	[illegible]	[illegible] 27/	[illegible]	[illegible] 27/	28/
11/[illegible]/71	8/31/71	4.580% Bill - [illegible]/31/72 - Reopening	[illegible]d	1,[illegible]	-	[illegible]	-	
	11/30/71	4.5[illegible]% Bill - 11/30/72	[illegible]d	[illegible]	-	1,[illegible]	-	
[illegible]1/24/71	12/1/71	4.[illegible]% Bill - 4/21/72 - Tax ant. 5/	[illegible]	4,77[illegible]	-	[illegible],500	-	
12/8/71	1[illegible]/1[illegible]/71	[illegible] Bill - [illegible]/21/72 - Tax ant. 5/	[illegible]	[illegible]	-	[illegible]	-	
12/22/71	1[illegible]/1/71	[illegible] Bill - 4/[illegible]1/7[illegible] - Reopening Tax ant. 5/	[illegible]	[illegible]	-	1,[illegible]	-	
	12/1[illegible]/71	4.056% Bill - [illegible]/[illegible]1/7[illegible] - Reopening Tax ant. 5/	[illegible]	[illegible]	-	1,[illegible]		
12/28/71	[illegible]/[illegible]/71	[illegible]% Bill - [illegible]/[illegible]/72 - Reopening	[illegible]d	[illegible],4[illegible]	-	[illegible]	-	
	12/[illegible]1/71	[illegible]% Bill - 12/[illegible]1/72	[illegible]d	[illegible]	-	1,[illegible]	-	
1/25/72	10/[illegible]1/[illegible]	[illegible]% Bill - 1[illegible]/[illegible]1/7[illegible] - Reopening	[illegible]d	[illegible]	-	[illegible]	-	
	[illegible]/31/7[illegible]	[illegible]% Bill - 1/[illegible]/7[illegible]	[illegible]d	[illegible],[illegible]4	-	1,[illegible]	-	
2/2/72	2/15/7[illegible]	[illegible]-[illegible]/4% Note - [illegible]/15/76-E	4y [illegible]	-	[illegible]	-	[illegible] 29/	[illegible]
	2/15/7[illegible]	[illegible]-[illegible]% Bond - [illegible]/15/8[illegible]	[illegible]	[illegible] 11/	2,[illegible]	[illegible]	[illegible],1[illegible]	
[illegible]/22/72	11/30/71	[illegible]% Bill - 11/[illegible]/72 - Reopening	2[illegible]d	[illegible]	-	[illegible]	-	
	[illegible]/29/72	4.[illegible]01% Bill - 2/28/73	[illegible]d	1,[illegible]	-	1,[illegible]00	-	
[illegible]/1/72		[illegible].405% Bill - "Strip" of [illegible] 30/ series	(average) [illegible]	[illegible]	-	[illegible],00[illegible]	-	
[illegible]/24/72	[illegible]/[illegible]1/71	4.[illegible]% Bill - 1[illegible]/[illegible]1/72 - Reopening	[illegible]d	[illegible],[illegible]4	-	[illegible]	-	
	[illegible]/[illegible]1/72	4.661% Bill - [illegible]/31/73	[illegible]d	[illegible]	-	1,[illegible]	-	
3/2[illegible]/72	4/[illegible]/72	[illegible]-[illegible]/[illegible]% Note - [illegible]/1[illegible]/7[illegible]-F	[illegible] 1-[illegible]	[illegible]	-	1,[illegible]	-	31/
7/	4/1/72	1-1/2% Note - 4/1/77-EA	[illegible]	-	5	-	5	
4/25/72	[illegible]/31/72	4.[illegible]4% Bill - [illegible]/31/73 - Reopening	[illegible]d	1,[illegible]	-	[illegible]	-	
	[illegible]/[illegible]/72	4.[illegible]% Bill - 4/30/73	[illegible]	[illegible]	-	1,[illegible]	-	
[illegible]/[illegible]/72	5/[illegible]/72	[illegible]-[illegible]/[illegible]% Note - [illegible]/1[illegible]/7[illegible]-[illegible]	[illegible]	[illegible]	[illegible]4	1,[illegible]	[illegible],[illegible]14 32/	33/
	[illegible]/15/7[illegible]	[illegible]-[illegible]% Bond - [illegible]/15/[illegible] - Reopening	[illegible] [illegible]m	[illegible]	-	[illegible]	-	34/
[illegible]/2[illegible]/72	[illegible]	4.[illegible]% Bill - [illegible]/[illegible]/7[illegible] - Reopening	[illegible]	1,[illegible]	-	[illegible]	-	
	5/[illegible]1/72	4.46[illegible]% Bill - 5/31/73	[illegible]	[illegible],1[illegible]	-	1,[illegible]	-	
6/2[illegible]/72	[illegible]/31/72	4.754% Bill - 3/31/73 - Reopening	[illegible]d	1,[illegible]	-	[illegible]	-	
	[illegible]/30/72	4.[illegible]% Bill - 6/30/73	[illegible]d	1,961	-	1,[illegible]	-	
7/25/72	4/30/72	4.[illegible]1% Bill - 4/30/73 - Reopening	[illegible]d	[illegible]	-	[illegible]	-	
	7/[illegible]1/72	4.[illegible]18% Bill - 7/31/73	[illegible]d	[illegible],[illegible]25	-	1,[illegible]	-	
8/2/72	8/15/72	[illegible]-7/8% Note - 2/15/76-F [illegible]/	[illegible]	-	[illegible],[illegible]4[illegible]	-	4,[illegible]4[illegible]	
	8/15/72	6-1/4% Note - 8/15/79-A	[illegible]	-	[illegible]	-	4,[illegible] 35/	[illegible]
	8/15/72	6-3/8% Bond - 8/15/84 [illegible]/	1[illegible]	[illegible]1 11/	[illegible]1	41	[illegible],[illegible]1[illegible]	
8/24/72	[illegible]/31/72	[illegible].040% Bill - 5/31/73 - Reopening	[illegible]	[illegible]	-	[illegible]01	-	
	8/31/72	[illegible].178% Bill - 8/28/73	[illegible]	[illegible]	-	1,[illegible]04	-	
[illegible]/[illegible]/72	6/30/72	[illegible].346% Bill - 6/30/7[illegible] - Reopening	[illegible]	[illegible]7	-	[illegible]00	-	
	[illegible]/30/72	[illegible].[illegible]% Bill - [illegible]/[illegible]/73	[illegible]	[illegible]	-	1,[illegible]01	-	
7/	10/1/72	1-1/2% Note - 1[illegible]/1/77-EO	[illegible]	-	17	-	17	
10/11/72	1[illegible]/19/72	[illegible]% Note - [illegible]/[illegible]/74-E	1y [illegible]1-[illegible]	[illegible]	-	[illegible],[illegible]00	-	36/
10/24/72	7/31/72	5.[illegible]23% Bill - 7/31/73 - Reopening	[illegible]d	[illegible]	-	[illegible]01	-	
	10/31/72	[illegible].[illegible]18% Bill - 10/[illegible]/73	[illegible]d	[illegible]	-	1,80[illegible]	-	
11/1/72	11/15/72	6-1/4% Note - 11/15/76-D - Reopening	[illegible]y	7,1[illegible]	-	[illegible],[illegible]41	-	37/
11/17/72	11/24/72	4.721% Bill - 4/[illegible]/73 - Tax ant. 5/	[illegible]d	[illegible]	-	[illegible],01[illegible]	-	
11/22/72	11/30/72	[illegible].[illegible]% Bill - 11/2[illegible]/73	[illegible]d	[illegible]	-	1,8[illegible]	-	
11/2[illegible]/72	12/5/72	[illegible].089% Bill - 6/[illegible]/73 - Tax ant. 5/	[illegible]d	[illegible]	-	[illegible],[illegible]	-	
12/20/72	12/28/72	[illegible]-7/8% Note - 1[illegible]/31/74-F	[illegible]y	[illegible]	-	[illegible],1[illegible]	-	38/
12/26/72	12/31/72	[illegible].[illegible]7% Bill - 12/18/73	[illegible]d	[illegible],177	-	1,800	-	
1/4/73	1/10/73	6-3/4% Bond - 2/15/93	[illegible]y [illegible]m	1,74[illegible]	-	627	-	39/
1/26/73	1/31/73	[illegible].986% Bill - 1/15/74	[illegible]d	[illegible]	-	1,804	-	
2/7/73	2/15/73	6-1/2% Note - 2/15/76-[illegible] [illegible]/	[illegible]y [illegible]m	-	[illegible]	-	[illegible] 40/	100
2/7/73	2/15/73	6-5/8% Note - 11/15/79-B	[illegible]y [illegible]m	1,[illegible]	[illegible]	1,[illegible]	[illegible] 41/	42/
2/22/73	2/28/73	6.0[illegible]0% Bill - 2/12/74	[illegible]d	[illegible]	-	1,801	-	
3/27/73	3/31/73	6.61[illegible]% Bill - 3/12/74	[illegible]d	[illegible],[illegible]11	-	1,79[illegible]	-	
7/	4/1/73	1-1/2% Note - 4/1/78-EA	[illegible]y	-	[illegible]	-	1[illegible]	
4/24/73	4/30/73	6.[illegible]98% Bill - 4/9/74	[illegible]4d	[illegible],[illegible]	-	1,80[illegible]	-	
5/1/73	5/15/73	6-7/8% Note - [illegible]/15/80-A	[illegible]y	[illegible],[illegible]14	[illegible]	[illegible],043	[illegible] 43/	44/
5/2/73	5/15/73	7% Bond - [illegible]/15/93-98	[illegible]y	1,[illegible]	[illegible]	6[illegible]	4[illegible]	45/
5/24/73	5/31/73	6.818% Bill - 5/7/74	[illegible]1d	[illegible],[illegible]37	-	[illegible],800	-	
6/2[illegible]/73	6/30/73	7.235% Bill - 6/4/74	[illegible]3[illegible]d	[illegible],1[illegible]	-	1,[illegible]	-	
7/24/73	7/31/73	[illegible].[illegible]9[illegible]% Bill - 7/2/74	[illegible]d	[illegible],[illegible]25	-	1,80[illegible]	-	
7/31/73	8/15/73	7-3/4% Note - 8/15/77-B - Reopening	4y	[illegible],1[illegible]7	-	[illegible]	[illegible] 46/	47/
8/1/73	8/15/73	7-1/2% Bond - 8/15/88-93	20y	[illegible]	-	[illegible]	42[illegible]	48/
8/8/73	8/15/73	9.802% Bill - 9/19/73 - Tax ant. 5/	35d	[illegible],896	-	[illegible],017		
8/22/73	8/28/73	8.387% Bill - 8/27/74	[illegible]4d	3,06[illegible]	-	1,[illegible]	-	
8/24/73	9/4/73	8-3/8% Note - 9/30/75-G	2y 1m	4,371p	-	[illegible],[illegible]4[illegible]p	-	49/
9/19/73	[illegible]/25/73	8.[illegible]% Bill - [illegible]/24/7[illegible]	[illegible]d	3,[illegible]4[illegible]	-	1,[illegible]	-	
7/	10/1/73	1-1/2% Note - 1[illegible]/1/[illegible]-[illegible]	[illegible]	-	3	-	3	
10/3/73	10/9/73	7.[illegible]2% Bill - 7/[illegible]/74	[illegible]4d	4,20[illegible]	-	1,804	-	

Footnotes at end of table.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills —Continued

(Dollar amounts in millions)

Date subscription books opened or bill auction	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued: For cash	Amount issued: In exchange 4/	Allotment ratio
10/17/73	[illegible]	[illegible] Bill - 10/[illegible]/74	364d	4,[illegible]	-	1,[illegible]	-	
10/25/73	11/1/[illegible]	[illegible] Bill - 4/1[illegible]/74 - tax ant. 5/	169d	4,716	-	2,007	-	
[illegible]	[illegible]	[illegible] - 11/15/79-C	[illegible]	[illegible],915	220	2,021	220 50/	51/
[illegible]	[illegible]	[illegible] - 12/31/7[illegible]-H	[illegible]y 1-[illegible]m	[illegible],860	[illegible]	1,511	2[illegible] 50/	52/
	[illegible]	[illegible] - [illegible] - Reopening	19y [illegible]m	1,5[illegible]p	1[illegible]	[illegible]p	1[illegible]	53/
11/[illegible]		[illegible] Bill - "Strip" of 11 series 54/	(Average) 4[illegible]d	2,15[illegible]	-	1,100	-	
11/14/73	11/[illegible]	[illegible] Bill - 11/1[illegible]/74	364d	[illegible],437	-	1,[illegible]01	-	
[illegible]	11/[illegible]	[illegible] Bill - [illegible]/1[illegible]/74 - Reopening Tax ant. 5/	140d	[illegible]	-	1,[illegible]	-	
	1[illegible]	[illegible] Bill - [illegible]/21/74 - Tax ant. 5/	[illegible]d	[illegible]	-	[illegible]	-	
[illegible]	[illegible]	[illegible] Bill - 12/1[illegible]/74	[illegible]d	[illegible]	-	1,[illegible]	-	
[illegible]/74	1/15/74	[illegible] Bill - 1/14/75	364d	3,2[illegible]	-	1,302	-	
[illegible]/74	2/15/74	[illegible] Note - 2/15/81 - [illegible]	7y	3,012	327	1,516	327 55/	56/
[illegible]/74	1[illegible]/74	[illegible] Bill - [illegible]/11/75	[illegible]d	[illegible],1[illegible]1	-	1,[illegible]	-	57/
[illegible]/74	1[illegible]/74	[illegible] Note - [illegible]/15/[illegible] - [illegible]	[illegible]y [illegible]m	3,121p	307	[illegible],[illegible]58p	307	
[illegible]/74	[illegible]/74	[illegible]-1/[illegible] Bond - 15/[illegible]-93 - Reopening	1[illegible]y [illegible]m	1,144p	250	[illegible]00p	250	58/
[illegible]	[illegible]/4/74	[illegible] Bill - 4/1[illegible]/74 - Reopening Tax ant. 5/	[illegible]d	[illegible]	-	1,515	-	
[illegible]/74	[illegible]/1[illegible]/74	[illegible] Bill - [illegible]	364d	[illegible]	-	1,801	-	
[illegible]/74	[illegible]/74	[illegible] Bill - [illegible] - Reopening Tax ant. 5/	[illegible]d	[illegible],[illegible]42	-	2,523	-	
[illegible]	4/9/74	[illegible] - [illegible]	[illegible]	[illegible]47	-	1,[illegible]2	-	59/
[illegible]	[illegible]/74	1[illegible] - [illegible]-EA	5y	-	1	-	1	
[illegible]	[illegible]	7.[illegible] Bill - [illegible]	[illegible]4d	[illegible],[illegible]02	-	1,801	-	
[illegible]/74	[illegible]/74	8.421[illegible] Bill - [illegible]/75	[illegible]4d	[illegible]	-	1,802	-	
[illegible]/74	[illegible]/74	[illegible]/4 [illegible] - [illegible]/15/78-C	4[illegible] [illegible]m	3,[illegible]p	583	1,880p	583 60/	61/
5/8/74	[illegible]/1[illegible]/74	[illegible]/4 Note - [illegible]/[illegible]-I	[illegible] 1-½m	3,[illegible]p	[illegible]	2,[illegible]8p	65[illegible]	62/
		[illegible]-1/[illegible] Bond - [illegible]	2[illegible]y	[illegible]04p	279	[illegible]p	279	63/
[illegible]/74	[illegible]/74	[illegible] Bill - [illegible]/3/75	364d	[illegible],[illegible]1	-	1,802	-	
[illegible]/74	[illegible]/74	[illegible] Bill - "Strip" of [illegible] series 64/	(Average) 1[illegible]d	[illegible],453	-	[illegible]01	-	
[illegible]/74	[illegible]	[illegible] Bill - [illegible]/1[illegible]	364d	[illegible],654	-	1,802	-	
[illegible]/74	7/[illegible]/74	7.[illegible] Bill - [illegible]/[illegible]/7[illegible]	364d	2,573p	-	1,806p	-	
[illegible]/1/74	[illegible]/74	9.[illegible] Bill - 9/[illegible]/74 - Tax ant. 5/	44d	4,29[illegible]p	-	1,[illegible]02p	-	
[illegible]/74	8/1[illegible]/74	[illegible] Note - [illegible]/1[illegible]/7[illegible]-I	[illegible]y 9m	4,441p	[illegible],936	2,391p	2,936 65/	66/
[illegible]/74	8/1[illegible]/74	9[illegible] Note - 8/15/80-B	6y	[illegible],787p	2,461	1,834p	2,461	67/
8/[illegible]/74	[illegible]/1[illegible]/74	[illegible]-1/[illegible] Bond - [illegible]/1[illegible]/[illegible]-[illegible] - Reopening	[illegible]4y 9m	1,[illegible]60p	486	400p	486	68/
[illegible]/21/74	[illegible]/2[illegible]/74	[illegible] Bill - [illegible]/26/75	364d	2,[illegible]14p	-	1,7[illegible]2p	-	
[illegible]/2[illegible]/74	9/4/74	[illegible] Bill - [illegible]/30/75	[illegible]d	4,[illegible]34p	-	2,003p	-	

Footnotes on following page.

Footnotes to Table PDO-4

Source: Bureau of Public Debt.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6 and those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Price at which issued appears in Table PDO-5.

7/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.

8/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes maturing on the issue date of the new security.

9/ Includes $151 million of the 2/15/74-C notes and $479 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.

10/ This is amount of bonds and notes maturing August 15, 1970 exchanged by Federal Reserve banks and Government accounts.

11/ Subscriptions from the public for $200,000 or less were allotted in full and those above that amount were allotted 4-1/2% but not less than $200,000.

12/ Includes $842 million of the 7-1/4% notes and $811 million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.

13/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.93 (yield 6.09%) down to 100.60 (yield 6.16%).

14/ Sale of a "strip" of Treasury bills consisting of an additional $301 million of series maturing on January 7, 14, 21, and 28, and February 4, 11, and 18, 1971.

15/ Includes $2,319 million of the 5-7/8% notes and $2,722 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

16/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of series maturing May 27, June 3, 10, 17, and 24, and July 1, 1971.

17/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from July 8 through September 16, 1971.

18/ Includes $1,457 million of the 5% notes and $1,046 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.

19/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from June 24 through August 12, 1971.

20/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.38 (yield 5.71%) down to 99.93 (yield 6.05%) with the average at 100.00 (yield 6.00%).

21/ Cash subscriptions were accepted only from individuals in amounts of $10,000 or less.

22/ Includes $592 million of the notes and $351 million of the bonds allotted to Federal Reserve banks and Government accounts.

23/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.08 (yield 6.44%) down to 99.87 (yield 6.59%) with the average at 99.94 (yield 6.54%).

24/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.44 (yield 5.92%) down to 101.00 (yield 6.02%) with the average at 101.14 (yield 5.98%).

25/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.25 (yield 5.46%) down to 100.80 (yield 5.61%) with the average at 100.89 (yield 5.58%).

26/ Includes $2,925 million of the notes and $673 million of the bonds allotted to Federal Reserve banks and Government accounts.

27/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1971.

28/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 4.79%) down to 99.90 (yield 4.96%) with the average at 99.96 (yield 4.91%).

29/ Includes $421 million of the notes and $554 million of the bonds alloted to Federal Reserve banks and Government accounts.

30/ Sale of a "strip" of Treasury bills consisting of an additional $204 million of each weekly series maturing from March 30 through July 6, 1972.

31/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 5.69%) down to 100.20 (yield 5.80%) with the average at 100.26 (yield 5.78%).

32/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1972.

33/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 4.23%) down to 100.27 (yield 4.47%) with the average at 100.30 (yield 4.44%).

34/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.06 (yield 6.23%) down to 100.37 (yield 6.32%) with the average at 100.60 (yield 6.29%).

35/ Includes $1,028 million of the 5-7/8% notes, $1,437 million of the 6-1/4% notes and $1,180 million of the bonds allowted to Federal Reserve banks and Government accounts.

36/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.41 (yield 5.77%) down to [illegible] (yield 5.89%) with the average at [illegible] (yield 5.86%).

37/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.31 (yield 6.16%) down to [illegible].14 (yield 6.21%) with the average at 100.18 (yield 6.20%).

38/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.29 (yield [illegible]) down to 100.05 (yield [illegible]) with the average at 100.09 (yield [illegible]).

39/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 99.50 (yield [illegible]).

40/ Includes $1,[illegible] million allotted to Federal Reserve banks and Government Accounts.

41/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing February 15, 1973.

42/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 99.[illegible] (yield [illegible]) down to 99.[illegible] (yield 6.77%) with the average at 99.40 (yield [illegible].74%).

43/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1973.

44/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 6.86%) down to 99.[illegible] (yield 7.0[illegible]) with the average at 99.[illegible]9 (yield 7.01%).

45/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 98.[illegible] (yield 7.11%).

46/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing August 15, 19[illegible].

47/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 99.[illegible]1 (yield 7.95%) down to 99.01 (yield 8.04%) with the average at 99.07 (yield 8.[illegible]).

48/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 95.[illegible] (yield 8.00%).

49/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 1[illegible].[illegible]5 (yield 7.[illegible]) down to 1[illegible].[illegible] (yield [illegible].99%) with the average at 1[illegible].[illegible] (yield [illegible].94%).

50/ Issued to Federal Reserve banks and Government accounts in exchange for bonds maturing November 15, 197[illegible].

51/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.[illegible]1 (yield 6.75%) down to 100.6[illegible] (yield 6.87%) with the average at 1[illegible].[illegible]8 (yield 6.[illegible]).

52/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.49 (yield 6.73%) down to 100.0[illegible] (yield 6.94%) with the average at 100.14 (yield [illegible].91%).

53/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 10[illegible].6[illegible] (yield 7.[illegible]%).

54/ Sale of a "strip" of Treasury bills consisting of an additional $100 million of each weekly series maturing from November [illegible], 1973, through January 31, 1974.

55/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing February 15, 1974.

56/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.68 (yield 6.38%) down to 100.00 (yield 6.[illegible]) with the average at 100.10 (yield 6.[illegible]5%).

57/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.92 (yield [illegible].56%) down to 100.35 (yield [illegible].75%) with the average at 100.51, (yield [illegible].70%).

58/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 100.45 (yield 7.4[illegible]).

59/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.11 (yield 7.94%) down to 99.7[illegible] (yield 8.13%) with the average at 99.8[illegible] (yield 8.0[illegible]).

60/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing May 15, 1974.

61/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.68 (yield 8.56%) down to 99.96 (yield 8.76%) with the average at 100.07 (yield 8.73%).

62/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.57 (yield 8.4[illegible]%) down to 99.[illegible]7 (yield 8.79%) with the average at 100.00 (yield 8.73%).

63/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 102.8[illegible] (8.23%).

64/ Sold of a "strip" of Treasury bills consisting of an additional $100 million of each weekly series maturing from September 1[illegible] through November 7, 1974.

65/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing August 15, 1974.

66/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.28 (yield 8.48%) down to 1[illegible].86 (yield 8.65%) with the average at 101.00 (yield 8.59%).

67/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.50 (yield 8.67%) down to 101.01 (yield 8.78%) with the average at 101.15 (yield 8.75%).

68/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 99.76 (yield 8.52%) down to 98.00 (yield 8.70%) with the average at 98.70 (yield 8.63%).

p Preliminary. * Less than $500,000.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1974					
		$5,414	$[illegible]	[illegible].71	2/
[illegible] Note - [illegible]/15/74-[illegible]	[illegible]/15/68	4,44[illegible]	[illegible]	[illegible].71	4-1/4% Note - [illegible]/15/68-C
		4[illegible]	[illegible]	[illegible].71	3-3/4% Bond - 8/15/68
		10,[illegible]			
[illegible] Note - [illegible]/30/74-[illegible]	1[illegible]/1[illegible]/72	2,[illegible]	100.25	5.86	2/
3-7/8% Bond - 11/1[illegible]/74 1/	11/15/61	[illegible]17	[illegible]	[illegible].97	2-1/2% Bond - 11/15/61
		1,[illegible]	[illegible].60	[illegible].81	5-1/4% Note - 5/15/71-A
[illegible]/4% Note - 11/15/74-A 1/	5/15/71	1,371	[illegible].60	5.[illegible]1	8% Note - 5/15/71-E
		[illegible],231			
[illegible] Note - 12/31/74-F	1[illegible]/72	[illegible],102	[illegible]	[illegible].83	2/
1975					
		507	[illegible].40	5.73	4-1/4% Note - 8/15/68-C
		1,107	[illegible].15	5.73	3-3/4% Bond - 8/15/68
5-[illegible]/4% Note - 2/15/75-A	1[illegible]/68	[illegible]2[illegible]	[illegible].85	5.73	5-1/4% Note - 11/15/68-D
		433	[illegible].85	5.72	3-7/8% Bond - 11/15/68
		2,977			
5-7/8% Note - [illegible]/15/75-E	10/[illegible]/71	2,045	1[illegible].39	5.[illegible]	2/
5-7/8% Note - 5/15/75-F	4/3/7[illegible]	1,77[illegible]	[illegible]	5.73	2/
[illegible] Note - [illegible]	[illegible]	[illegible],42	1[illegible]	[illegible]	2/
		1,407	[illegible].30	7.06	[illegible]-1/4% Note - 8/15/71-F
[illegible] Note - 11/15/[illegible]	8/15/71	1,70[illegible]	[illegible].30	7.06	4% Bond - 8/15/71
		[illegible],11[illegible]			
		220	100.14	6.91	4-1/8% Bond - 11/15/73
7% Note - 12/31/75-H	11/15/73	1,511	100.14	6.91	2/
		1,7[illegible]1			
1976					
		[illegible],03[illegible]	[illegible].75	6.[illegible]	5-5/8% Note - 2/15/69-A
6-1/4% Note - 2/15/76-A	[illegible]/15/[illegible]	702	[illegible].75	6.29	4% Bond - 2/15/69
		[illegible],73[illegible]			
		1,714	[illegible].75	5.97	5% Note - 8/15/72-E
		[illegible]	[illegible].75	5.97	4% Bond - 8/15/72
5-7/8% Note - 2/15/76-F	8/15/72	1,0[illegible]7	[illegible].75	5.[illegible]7	2-1/2% Bond - [illegible]/15/67-72
		630	[illegible].75	5.[illegible]7	6% Note - 11/15/72-F
		[illegible]05	[illegible].75	5.[illegible]7	2-1/2% Bond - 12/15/67-72
		4,[illegible]45			
8% Note - [illegible]/31/76-H	4/9/74	1,532p	99.85	8.08	2/
	1[illegible]69	[illegible]	[illegible].50	7.61	1-1/2% Note - 10/1/69-EO
		1,1[illegible]	[illegible].50	7.61	4% Bond - 10/1/69
		571	[illegible].50	7.61	2-1/2% Bond - 12/15/64-69
7-1/[illegible] Note - [illegible]		1,6[illegible]			
	11/15/7[illegible]	[illegible],511	10[illegible]	7.48	5% Note - 11/15/70-A
		1,424	[illegible].40	6.60	6-1/2% Note - 2/15/73-C
6-1/2% Note - 8/15/76-[illegible]	2/15/73	2,45[illegible]	[illegible].40	6.60	4-7/8% Note - 2/15/73-C
		3,[illegible]			
6-1/4% Note - 11/15/76-D	9/8/71	1,[illegible]	101.14	5.[illegible]	2/
	11/15/72	3,041	100.18	6.20	2/
1977					
6-7/8% Note - 5/15/77-C	[illegible]/15/74	307	100.51	6.70	7-3/4% Note - 2/15/74-C
		[illegible],258	100.51	6.70	2/
		[illegible],565			
9% Note - 5/15/77-D	8/15/74	3,000p	101.00	8.59	5-5/8% Note - 8/15/74-B
		2,387p	101.00	8.59	2/
		5,387p			
	8/15/70	752	[illegible].75	7.80	6-3/8% Note - 8/15/70-D
		1,512	[illegible].75	7.80	4% Bond - 8/15/70
[illegible] Note - [illegible]/15/77-B		[illegible],264			
		234	99.07	7.92	8-1/8% Note - 8/15/73-B
	8/15/73	[illegible]4	99.07	7.[illegible]	4% Bond - 8/15/73
		2,026	[illegible].07	7.92	2/
		2,654			
1978					
		343p	100.07	8.73	7-1/4% Note - 5/15/74-D
8-3/4% Note - 8/15/78-C	5/15/74	240p	100.07	8.73	4-1/4% Bond - 5/15/74
		1,848p	100.07	8.73	2/
		2,431p			

Footnotes at end of Table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations – Continued

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1978							
6%	Note	- 11/15/78-B	11/15/71	[illegible]	99.75	6.05	5-3/8% Note - 11/15/71-B
				2,109	99.75	6.05	7-3/4% Note - 11/15/71-G
				1,446	99.75	6.05	4-3/4% Note - 5/15/72-B
				602	99.75	6.05	6-3/4% Note - 5/15/72-D
				841	99.75	6.05	5% Note - 8/15/72-E
				509	99.75	6.05	3-7/8% Bond - 11/15/71
				1,067	99.75	6.05	4% Bond - 8/15/72
				8,207			
1979							
6-5/8%	Note	- 11/15/79-B	2/15/73	$595	$99.40	6.73	4-7/8% Note - 2/15/73-D
				1,009	99.40	6.73	2/
				1,604			
7%	Note	- 11/15/79-C	11/15/73	220	100.88	6.82	4-1/8% Bond - 11/15/73
				2,021	100.88	6.82	2/
				2,241			
1980							
4%	Bond	- 2/15/80 1/	1/23/59	384	99.00	4.07	2/
			12/15/62	34	99.50	4.04	Series F&G savings bonds
				*	99.50	4.04	2/
				34			
6-7/8%	Note	- 5/15/80-A	5/15/73	2,636	99.29	7.00	5-3/4% Note - 5/15/73-A
				2,585	99.29	7.00	4-3/4% Note - 5/15/73-E
				2,043	99.29	7.00	2/
				7,265			
9%	Note	- 8/15/80-B	8/15/74	2,461p	101.15	8.75	5-5/8% Note 8/15/74-B
				1,831p	101.15	8.75	2/
				4,292p			
1981							
7%	Note	- 2/15/81-A	2/15/74	25	100.28	6.95	7-3/4% Note - 2/15/74-C
				302	100.28	6.95	4-1/8% Bond - 2/15/74
				1,515	100.28	6.95	2/
				1,842			
7%	Bond	- 8/15/81	8/15/71	202	99.20	7.11	3-1/4% Note - 8/15/71-F
				411	99.20	7.11	4% Bond - 8/15/71
				195	99.20	7.11	2/
				807			
1982							
6-3/8%	Bond	- 2/15/82 1/	5/15/72	505	100.60	6.34	2/
1984							
6-3/8%	Bond	- 8/15/84	8/15/72	15	99.40	6.50	5% Note - 8/15/72-E
				252	99.40	6.50	4% Bond - 8/15/72
				221	99.40	6.50	2-1/2% Bond - 9/15/67-72
				133	99.40	6.50	6% Note - 11/15/72-F
				164	99.40	6.50	2-1/2% Bond - 12/15/67-72
				535	99.40	6.50	5-3/4% Note - 11/15/74-A
				265	99.40	6.50	3-7/8% Bond - 11/15/74
				457	99.40	6.50	5-3/4% Note - 2/15/75-A
				268	99.40	6.50	5-7/8% Note - 2/15/75-E
				41	99.40	6.50	2/
				2,353			
1985							
3-1/4%	Bond	- 5/15/85	6/3/58	1,1[illegible]	100.50	[illegible]	2/
1986							
6-1/8%	Bond	- 11/15/86	11/15/71	98	99.75	6.15	5-3/8% Note - 11/15/71-B
				487	99.75	6.15	7-3/4% Note - 11/15/71-G
				187	99.75	6.15	4-3/4% Note - 5/15/72-B
				58	99.75	6.15	6-3/4% Note - 5/15/72-D
				36	99.75	6.15	5% Note - 8/15/72-E
				268	99.75	6.15	3-7/8% Bond - 11/15/71
				58	99.75	6.15	4% Bond - 8/15/72
				24	99.75	6.15	2/
				1,216			
1987							
4-1/4%	Bond	- 8/15/87-92 1/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
				5	101.00	4.19	3-1/4% Note - 8/15/62-G
				360	101.00	4.19	2/
				365			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations–Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1[illegible]					
4[illegible] [illegible] - [illegible]	1,1[illegible]	*	[illegible]	[illegible]1	2/
7-1/[illegible] Bond - 8/15/88-[illegible]	8/15/73	93	99.05	8.00	8-1/8% Note - 8/15/73-B
		333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
7-[illegible]% Bond - 8/15/88-93	11/15/73	[illegible]	$100.14	7.78%	[illegible]-1/8% Bond - 11/15/73
		[illegible]	100.14	7.78	2/
		4[illegible]8			
	2/15/74	10	100.45	7.68	7-3/4% Note - 2/15/74-C
		240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	3/
		551			
1989					
4-1[illegible] Bond - [illegible]/15/89-94	4/18/6[illegible]	300	100.55	4.09	2/
1993					
6-3/4% Bond - [illegible]/15/93	1/10/73	627	99.50	6.79	2/
7% Bond - [illegible]/15/93-98	5/15/73	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.73	7.11	2/
		692			
1994					
8-1/[illegible] Bond - [illegible]/94-99 1/	8/15/74	48[illegible]p	98.[illegible]	8.46	5-[illegible]/8% Note - 8/15/74-B
		[illegible]1p	98.7[illegible]	8.46	2/
		387p			

1/ Additional issue.
2/ Issued for cash.
* Less than $500,000.
p Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
8/15/70	7-3/4% Note - 2/15/74-[illegible]	-	[illegible]		[illegible]	[illegible]				[illegible]	[illegible]			[illegible]
	7-3/4% Note - 8/15/77-B	-	[illegible]	[illegible]	[illegible]	[illegible]	9			[illegible]	[illegible]			
8/17/70	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]						
11/15/70	[illegible] Note - [illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]		[illegible]		[illegible]	[illegible]
	7-1/2% Note - [illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]				
11/16/70	[illegible] Note - [illegible]	[illegible]	-	-	1,5[illegible]	[illegible]		[illegible]	[illegible]		[illegible]		[illegible]	[illegible]
2/15/71	5-7/8% Note - [illegible]/75-[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			[illegible]	[illegible]	[illegible]
	6-1/4% Note - [illegible]/15/78-A	-	[illegible]	[illegible]	[illegible]	[illegible]	11[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]
5/15/71	5% Note - [illegible]/15/72-F	-	[illegible]	1,4[illegible]	1,[illegible]	[illegible]	[illegible]	1		[illegible]		[illegible]	[illegible]	[illegible]
	[illegible] Note - 11/15/74-A 8/	-	[illegible]	1,046	1,[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]		[illegible]	[illegible]
6/29/71	6% Note - 11/15/72-F	[illegible]	-	-	[illegible]	[illegible]					[illegible]			[illegible]
8/15/71	7% Note - 11/15/75-D	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]					[illegible]
	7% Bond - [illegible]/15/81	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]				[illegible]			[illegible]	[illegible]
[illegible]/16/71	6-1/2% Note - 2/15/7[illegible]	2,514	-	-	[illegible]				[illegible]		[illegible]		[illegible]	[illegible]
9/8/71	6-1/4% Note - 11/15/76-[illegible]	1,[illegible]	-	-	1,[illegible]	[illegible]		1		1	[illegible]			[illegible]
10/22/71	5-7/8% Note - 2/15/75-F	[illegible],045	-	-	1,[illegible]	[illegible]	1	[illegible]	[illegible]	1			[illegible]	[illegible]
11/15/71	4-7/8% Note - 11/15/7[illegible]-D	[illegible],76[illegible]	1,500	1,[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]			-		[illegible]	[illegible]
	[illegible] Note - 11/15/7[illegible]-B	-	[illegible]	[illegible],91[illegible]	[illegible],1[illegible]	[illegible]	[illegible]						[illegible]	[illegible]
	6-1/8% Bond - [illegible]	[illegible]	,1[illegible]	[illegible]	[illegible]	1	[illegible]	1	[illegible]	[illegible]			[illegible]	[illegible]
[illegible]/15/72	5-3/4% Note - 5/15/76-[illegible]	-	[illegible]	[illegible]	[illegible],44[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	6-3/8% Bond - [illegible]/15/92	[illegible]	[illegible],1[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]
4/[illegible]/72	[illegible]-7/[illegible] Note - 5/15/75-F	1,[illegible]	-	-	[illegible]	[illegible]	1	[illegible]	4		[illegible]			
5/15/72	4-3/4% Note - 5/15/7[illegible]-F	1,[illegible]	[illegible],51[illegible]	[illegible],[illegible]14	1,[illegible]1	[illegible]	*	*	*	*	*		[illegible]	[illegible]
	6-3/8% Bond - 2/15/82 8/	[illegible]	-	-	[illegible]	[illegible]	*	*	1	*	*	[illegible]	[illegible]	[illegible]
8/15/72	5-7/8% Note - [illegible]/15/76-F	-	4,[illegible]4[illegible]	1,02[illegible]	[illegible],5[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	6-1/4% Note - [illegible]/15/79-A	-	[illegible],55[illegible]	1,4[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]4	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
	6-3/8% Bond - [illegible]/15/84	[illegible]	[illegible]	1,18[illegible]	12	[illegible]	[illegible]	[illegible]	[illegible]	1			[illegible]	[illegible]
10/19/72	6% Note - 9/30/74-E	[illegible],06[illegible]	-	-	1,[illegible]	[illegible]	1	[illegible]		*	*	[illegible]	[illegible]	[illegible]
11/15/72	6-1/4% Note - 11/15/76-D 8/	[illegible],041	-	[illegible]05	[illegible]	[illegible]	[illegible]		1	[illegible]	*		[illegible]	[illegible]
12/28/72	5-7/8% Note - 12/31/74-F	[illegible],10[illegible]	-	-	[illegible],[illegible]	[illegible]	*			*	-	-	1	
1/10/73	6-3/4% Bond - 2/15/93	62[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]
2/15/73	6-1/2% Note - [illegible]/15/76-[illegible]	-	[illegible]	1,[illegible]	1,[illegible]	[illegible]1	[illegible]		[illegible]		*	[illegible]	[illegible]	[illegible]
	6-5/8% Note - 11/15/79-B	1,009	595	[illegible]95	[illegible]56	[illegible]	*	*	-	*	*	[illegible]	[illegible]	[illegible]
5/15/73	6-7/8% Note - 5/15/80-A	[illegible],04[illegible]	[illegible],[illegible]	[illegible],[illegible]75	1,[illegible]	111	[illegible]	*	[illegible]	*	1	[illegible]	[illegible]	[illegible]
	7% Bond - 5/15/93-98	652	[illegible]40	140	10[illegible]	14	1	*	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
8/15/73	7-3/4% Note - 8/15/77-B 8/	2,[illegible]26	[illegible]28	[illegible]	1,4[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	1	1	[illegible]	[illegible]	[illegible]
	7-1/2% Bond - 8/15/88-93	[illegible]	[illegible],25	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]		[illegible]		[illegible]	[illegible]
9/4/73	8-3/8% Note - 9/30/75-[illegible]	[illegible],042	-	[illegible]1	1,0[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]4	[illegible]
11/15/73	7% Note - 12/31/75-H	1,511	[illegible]	[illegible]20	1,[illegible]3	41	7	-	[illegible]	8	*	2[illegible]	[illegible]12	4[illegible]
	7% Note - 11/15/79-[illegible]	2,021	[illegible]20	220	1,366	25	10	*	136	6	*	15	44[illegible]	16
	7-1/2% Bond - 8/15/88-93 8/	[illegible]02	[illegible]	136	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/74	6-7/8% Note - 5/15/77-C	2,258	[illegible]07	[illegible]07	1,519	4[illegible]	[illegible]	7	[illegible]	1	-	14	[illegible]	[illegible]
	7% Note - 2/15/81-A	1,515	[illegible]27	[illegible]27	1,094	21	[illegible]	-	[illegible]	*	*	*	[illegible]70	[illegible]
	7-1/2% Bond - 8/15/88-93 8/	[illegible]01	250	250	173	11	1	-	[illegible]	*	*	*	1	[illegible]
4/9/74	8% Note - 3/31/76-H	1,[illegible]p	-	[illegible]	1,016	1[illegible]4	10	[illegible]	[illegible]	[illegible]	*	11	16[illegible]	1[illegible]
5/15/74	8-3/4% Note - 6/30/76-I	2,047p	656	656	1,224	263	19	10	[illegible]	14	3	16	288	201
	8-3/4% Note - 8/15/78-C	1,879p	583	583	1,315	270	10	10	13	14	5	21	96	125
	8-1/2% Bond - 5/15/94-99	309p	279	279	106	68	8	1	3	10	5	1	51	56

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Treasury bonds, investment Series B-1975-80.
2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
3/ Includes trust companies and stock savings banks.
4/ Includes partnerships and personal trust accounts.
5/ Exclusive of banks and insurance companies.
6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.
7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.
8/ Reopening of earlier issue.
* Less than $500,000.
p Preliminary.
n.a. Not available.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Allotments by investor classes: U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
[illegible]	3/22/71	6.452			2,517	-	2,483	-	-	33
[illegible]	4/22/71	6.504			2,261	-	2,256	-	-	5
[illegible]	4/30/71	6.467		500		170	[illegible]	20	252	9
	7/31/71	6.380	1,202			447	[illegible]	17	41	638
[illegible]	5/31/71	6.510		501		156	160	11	159	15
	8/31/71	6.306	1,204			414	216	15	454	105
[illegible]	6/30/71	6.237		501		100	224	5	153	19
	9/30/71	6.216	1,202			383	250	22	446	101
10/21/70	6/22/71	[illegible]			[illegible]	-	2,510	-	-	5
[illegible]	7/31/71	6.153		501		162	167	1	152	19
	10/31/71	6.072	[illegible]			409	304	17	358	113
[illegible]	8/31/71	[illegible]		501		125	160	10	188	18
	11/30/71	[illegible]	[illegible]			317	339	38	419	88
[illegible]	9/30/71	[illegible]		501		150	211	11	119	10
	12/31/71	4.386	[illegible]			373	211	12	560	45
1/31/71	10/31/71	4.269		500		200	133	11	119	37
	1/31/72	4.249	1,199			377	246	26	393	157
2/28/71	11/30/71	[illegible]		501		205	137	10	123	26
	2/29/72	[illegible]	1,201			427	310	21	385	58
[illegible]	4/22/71	[illegible]			[illegible] 5/	-	798	11	1,180	12
[illegible]	12/31/71	[illegible]		500		200	127	6	162	5
	3/31/72	[illegible]	1,200			498	209	34	414	45
[illegible]	1/31/72	[illegible]		[illegible]		252	65	*	10	173
	4/30/72	[illegible]	[illegible]			562	233	7	360	38
[illegible]	2/29/72	[illegible]		[illegible]		200	15	8	226	51
	5/31/72	4.790	[illegible]			484	250	11	435	21
[illegible]	3/31/72	[illegible]		[illegible]		125	[illegible]	5	124	51
	6/30/72	[illegible]	1,200			473	324	21	229	153
7/6/71	9/21/71	[illegible]			[illegible]	-	1,748	-	-	4
7/31/71	4/30/72	[illegible]		501		175	215	6	94	11
	7/31/72	[illegible]	1,202			540	319	15	219	109
[illegible]	5/31/72	[illegible]		500		250	56	5	164	5
	8/31/72	[illegible]	1,200			407	360	21	374	38
[illegible]	6/30/72	[illegible]		500		175	136	20	148	21
	9/30/72	[illegible]	1,201			425	217	46	464	49
10/31/71	7/31/72	4.496		500		150	147	1	182	20
	10/31/72	4.490	1,200			517	200	2	442	39
11/30/71	8/31/72	4.580		500		200	192	11	80	17
	11/30/72	4.563	1,201			345	392	21	411	32
12/1/71	4/21/72	4.558			2,506	-	2,090	-	400	16
12/13/71	6/21/72	4.273			2,010	-	2,004	-	-	6
12/29/71	4/21/72	3.846			1,526 5/	-	1,520	-	-	6
	6/21/72	4.056			1,016 5/	-	1,012	-	-	4
12/31/71	9/30/72	[illegible]		501		150	128	10	109	104
	12/31/72	[illegible]	1,200			468	198	11	482	41
1/31/72	10/31/72	3.891		500		150	68	*	216	66
	1/31/73	3.936	1,200			558	334	12	244	52
2/29/72	11/30/72	3.862		500		125	103	5	123	144
	2/28/73	4.091	1,200			424	345	10	384	37
3/31/72	12/31/72	4.512		501		150	112	15	135	89
	3/31/73	4.661	1,201			543	297	16	232	113
4/30/72	1/31/73	4.234		500		150	151	-	83	116
	4/30/73	4.362	1,200			695	271	*	210	24
5/31/72	2/28/73	4.367		501		175	50	*	185	91
	5/31/73	4.466	1,200			553	342	10	270	25
6/30/72	3/31/73	4.754		501		150	149	6	126	70
	6/30/73	4.853	1,201			496	412	11	241	41
7/31/72	4/30/73	4.723		500		75	107	10	173	135
	7/31/73	4.918	1,201			627	199	12	337	26
8/31/72	5/31/73	5.040		501		73	76	*	165	187
	8/28/73	5.178	1,803			194	953	1	608	47
[illegible]	6/30/73	5.346		500		140	109	*	135	116
	9/25/73	5.529	1,801			654	594	5	408	140
10/31/72	7/31/73	5.223		501		125	186	*	160	30
	10/23/73	5.318	1,802			578	504	2	632	86

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Treasury Bills Other than Regular Weekly Series – Continued

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued				Allotments to investor classes				
			One-year series	9-month series 1/	Tax anticipation series	52-week series	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
11/24/72	4/20/73	4.721			[illegible]		-	[illegible]	-	[illegible]	[illegible]
11/30/72	11/23/73	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
12/5/72	6/22/73	[illegible]			[illegible]		-	[illegible]	[illegible]	-	[illegible]
12/31/72	12/18/73	[illegible]	1,800				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1/31/73	1/15/74	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
2/28/73	2/12/74	[illegible]	1,801				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
3/31/73	[illegible]	6.616	[illegible]				[illegible]	[illegible]	1	[illegible]	[illegible]
4/30/73	4/9/74	[illegible]	[illegible]				[illegible]	[illegible]	1	1	[illegible]
5/31/73	[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6/30/73	6/4/74	[illegible]	1,801				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7/31/73	[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8/15/73	9/19/73	9.803			2,017		-	[illegible]	-	-	73
8/28/73	8/27/74	[illegible]				1,805	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
9/25/73	9/24/74	8.057				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
10/9/73	7/30/74	7.702				1,804 6/	-	1,698	[illegible]	[illegible]	21
10/23/73	10/22/74	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
11/1/73	4/19/74	[illegible]			[illegible]		-	[illegible]	-	[illegible]	[illegible]
11/20/73	11/19/74	7.708				1,801	[illegible]	515	10	[illegible]	497
11/30/73	4/19/74	7.830			1,002 5/		-	703	-	[illegible]	114
	6/21/74	7.790			[illegible]		-	[illegible]	-	[illegible]	[illegible]
12/18/73	12/17/74	6.880				[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]
1/15/74	1/14/75	6.948				[illegible]	[illegible]	613	*	[illegible]	288
2/12/74	2/11/75	[illegible]				[illegible]	[illegible]	423	[illegible]	[illegible]	[illegible]
3/4/74	4/19/74	7.452			1,516 5/		-	[illegible]	-	[illegible]	[illegible]
3/12/74	3/11/75	6.897				[illegible]	757	618	11	200	[illegible]
3/29/74	6/21/74	8.306			[illegible] 5/		-	[illegible]	-	[illegible]	[illegible]
4/9/74	4/8/75	7.887				1,801	[illegible]	392	11	[illegible]	315
5/7/74	5/6/75	8.422				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6/4/74	6/3/75	8.249				[illegible]	[illegible]	400	11	444	305
7/2/74	7/1/75	8.256				1,802	[illegible]	442r	12	[illegible]	208r

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue.

6/ 42-week issue.

* Less than $500,000.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/ Description		Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Ex-changed	Results of exchange offers: Turned in for cash 2/	Description of new securities offered (See also Table PDO-4)
[illegible]/31/70	[illegible].313% Bill	- 7/31/70	7/31/[illegible]	1,20[illegible]	1,202 [illegible]/	-	-	-	
	[illegible].244% Bill	- 7/31/70	7/31/[illegible]	500	500	-	-	-	
[illegible]/15/70	[illegible]	- [illegible]/15/70	[illegible]/15/[illegible]	[illegible]	-	[illegible]	1,272	306	7-3/4% Note - C-1974
							752		7-3/4% Note - B-1977
	[illegible]	- [illegible]/15/70	[illegible]	4,1[illegible]	-	4,1[illegible]	1,868	749	7-3/4% Note - C-1974
							1,512		7-3/4% Note - B-1977
	Total			[illegible],45[illegible]	-	[illegible],458	[illegible],404	1,055 5/	[illegible],139 of Note C-1974
									[illegible],264 of Note B-1977
[illegible]	[illegible].340% Bill	- [illegible]/31/70	[illegible]	[illegible],[illegible]01	1,201 [illegible]/	-	-	-	
	[illegible] Bill	- [illegible]/31/70	[illegible]	[illegible]01	[illegible]01	-	-	-	
[illegible]	[illegible].1[illegible] Bill	- [illegible]	[illegible]	1,758	1,75[illegible] [illegible]/	-	-	-	
[illegible]	[illegible] Bill	- [illegible]	[illegible]	1,005	1,00[illegible] [illegible]/	-	-	-	
	[illegible] Bill	- [illegible]	[illegible]	500	500	-	-	-	
1[illegible]	1-1[illegible] Note	- 10/1/70-EO	1[illegible]	11[illegible]	11[illegible]	-	-	-	
10/[illegible]1/70	[illegible] Bill	- 10/31/70	10/[illegible]	1,003	1,00[illegible] [illegible]/	-	-	-	
	[illegible] Bill	- 10/31/70	10/[illegible]	50[illegible]	50[illegible]	-	-	-	
11/15/70	[illegible] Note	- 11/15/70-A	[illegible]/15/[illegible]	7,675	-	7,675	7,016	660	4,505 of 7-1/4% Note D-1974
									2,511 of 7-1/2% Note C-1976
11/30/70	[illegible] Bill	- 11/30/70	11/[illegible]	1,001	1,001 [illegible]/	-	-	-	
	[illegible] Bill	- 11/30/70	11/[illegible]	500	500	-	-	-	
12/31/70	[illegible] Bill	- [illegible]	1[illegible]/[illegible]1/[illegible]	1,[illegible]	1,[illegible] [illegible]/	-	-	-	
	[illegible].1[illegible] Bill	- [illegible]	1[illegible]/[illegible]1/[illegible]	[illegible]	[illegible]	-	-	-	
1/31/71	[illegible] Bill	- 1/31/71	1/31/70	1,[illegible]	1,[illegible] [illegible]/	-	-	-	
	[illegible] Bill	- 1/31/71	1/31/70	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note	- 2/15/71-C	8/30/67	[illegible]	-	[illegible]	1,0[illegible]	35[illegible]	5-7/8% Note - C-1975
							1,036		6-1/4% Note - A-1978
	7-3/4% Note	- 2/15/71-D	8/15/69	2,924	-	2,924	1,028	575	5-7/8% Note - C-1975
							1,321		6-1/4% Note - A-1978
	[illegible]-1/[illegible] Bond	- 3/15/71	12/1/44	1,21[illegible]	-	1,21[illegible]	315	-	5-7/8% Note - C-1975
							635		6-1/4% Note - A-1978
	[illegible] Note	- 11/15/71-B	11/15/66	1,734	-	1,734	326	-	5-7/8% Note - C-1975
							441		6-1/4% Note - A-1978
	[illegible]-3/4 Note	- 11/15/71-[illegible]	[illegible]/15/70	10,743	-	10,743	[illegible],427	-	5-7/8% Note - C-1975
							[illegible],480		6-1/4% Note - A-1978
	[illegible]/8% Bond	- 11/15/71	[illegible]/15/[illegible]	[illegible],7[illegible]	-	[illegible],760	393	-	5-7/8% Note - C-1975
							786		6-1/4% Note - A-1978
	[illegible]-3/4% Note	- [illegible]/15/72-A	[illegible]/15/67	[illegible],[illegible]06	-	[illegible],[illegible]06	600	-	5-7/8% Note - C-1975
							606		6-1/4% Note - A-1978
	[illegible]-1[illegible] Note	- [illegible]/15/72-[illegible]	[illegible]/15/70	[illegible],375	-	[illegible],375	387	-	5-7/8% Note - C-1975
							304		6-1/4% Note - A-1978
	4% Bond	- 2/15/72	11/15/6[illegible]	[illegible],344	-	2,344	[illegible]34	-	5-7/8% Note - C-1975
							730		6-1/4% Note - A-1978
	Total			29,614	-	29,614	16,067	928	7,679 of 5-7/8% Note
									8,389 of 6-1/4% Note
2/28/71	[illegible].132% Bill	- 2/28/71	2/28/70	1,200	1,200 3/	-	-	-	
	[illegible].35[illegible]% Bill	- 2/28/71	2/28/70	500	500	-	-	-	
3/15/71	2-1/2% Bond	- 3/15/71	12/1/44	[illegible]	269	-	-	-	
3/22/71	[illegible].45[illegible]% Bill	- 3/22/71	7/8/70	2,517	2,517 4/	-	-	-	
3/31/71	6.132% Bill	- 3/31/71	3/31/70	1,201	1,201 3/	-	-	-	
	[illegible].068% Bill	- 3/31/71	3/31/70	501	501	-	-	-	
4/1/71	1-1/2% Note	- 4/1/71-EA	4/1/66	35	35	-	-	-	
4/22/71	6.504% Bill	- 4/22/71	7/23/70	2,261	2,261 4/	-	-	-	
	[illegible].671% Bill	- 4/22/71	3/30/71	2,001	2,001	-	-	-	
4/30/71	6.314% Bill	- 4/30/71	4/30/70	1,200	1,200 3/	-	-	-	
	[illegible].467% Bill	- 4/30/71	4/30/70	500	500	-	-	-	

Footnotes at end of table.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills – Continued

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered [illegible]
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
5/15/71	5-1/4% Note - [illegible]71-A	[illegible]15/6[illegible]	4,[illegible]	-	4,[illegible]	1,[illegible] 1,[illegible]	[illegible]	[illegible] Note - [illegible] [illegible] Note - [illegible]
	8% Note - 5/15/71-E	10/1/69	4,176	-	4,17[illegible]	[illegible] 1,[illegible]	[illegible]	[illegible] Note - [illegible] [illegible] Note - A-19[illegible]
	Total		[illegible],44[illegible]	-	[illegible],44[illegible]	[illegible]	1,[illegible]	[illegible] of [illegible] Note [illegible]
5/31/71	7.277% Bill - 5/31/71 6.510% Bill - 5/31/71	5/31/70 5/31/70	1,[illegible] 501	1,[illegible] 501 3/	- -	- -	- -	
6/22/71	[illegible].970% Bill - 6/22/71	10/21/70	[illegible],515	[illegible],515 4/	-	-	-	
6/30/71	7.079% Bill - 6/30/71 6.237% Bill - 6/30/71	6/30/70 6/30/70	1,201 501	1,[illegible]01 501 3/	- -	- -	- -	
7/31/71	6.380% Bill - 7/31/71 6.153% Bill - 7/31/71	7/31/70 7/31/70	1,202 501	1,[illegible] 501 3/	- -	- -	- -	
8/15/71	4% Bond - 8/15/71	3/1/62	[illegible],806	-	[illegible],806	1,708 411	[illegible]	[illegible] Note - [illegible] [illegible] Bond - [illegible]
	8-1/4% Note - 8/15/71-F	[illegible]/15/70	2,257	-	2,257	1,[illegible] [illegible]	[illegible]	[illegible] Note - D-19[illegible] [illegible] Bond - [illegible]/15/81
	Total		5,0[illegible]3	-	5,063	[illegible],7[illegible]	1,[illegible]	[illegible],11[illegible] of 7% Note [illegible] of 7% Bond
8/31/71	6.396% Bill - 8/31/71 5.048% Bill - 8/31/71	8/31/70 8/31/70	1,204 501	1,204 501 3/	- -	- -	- -	
9/21/71	5.033% Bill - 9/21/71	7/6/71	1,7[illegible]	1,75[illegible] 4/	-	-	-	
9/30/71	6.215% Bill - 9/30/71 4.949% Bill - 9/30/71	9/30/70 9/30/70	1,202 501	1,[illegible] 501 3/	- -	- -	- -	
10/1/71	1-1/2% Note - 10/1/71-EO	10/1/66	72	7[illegible]	-	-	-	
10/31/71	[illegible].072% Bill - 10/31/71 4.369% Bill - 10/31/71	10/31/70 10/31/70	1,201 500	1,201 500 3/	- -	- -	- -	
11/15/71	[illegible]-7/8% Bond - 11/15/71	5/15/62	1,081	-	1,081	[illegible] [illegible]8	[illegible]4	[illegible] Note - [illegible]-19[illegible] 6-1/8% Bond - 11/15/86
	5-3/8% Note - 11/15/71-B	11/15/66	[illegible]67	-	[illegible]67	[illegible] [illegible]8	[illegible]	[illegible] Note - B-1978 [illegible]-1/8% Bond - 11/15/86
	7-3/4% Note - 11/15/71-G	5/15/70	5,836	-	5,836	3,10[illegible] 487	[illegible],240 6/	[illegible]% Note - B-1978 [illegible]-1/8% Bond - 11/15/86
	4-3/4% Note - 5/15/72-B	5/15/67	5,310	-	[illegible],310	1,44[illegible] 1[illegible]	-	[illegible] Note - B-1978 [illegible]-1/8% Bond - 11/15/86
	6-3/4% Note - 5/15/72-D	11/16/70	2,0[illegible]7	-	2,[illegible]37	[illegible] [illegible]8	-	[illegible] Note - B-1978 [illegible]-1/8% Bond - 11/15/86
	4% Bond - 8/15/72	9/15/62	2,57[illegible]	-	2,57[illegible]	1,[illegible] [illegible]	-	[illegible] Note - B-1978 [illegible]-1/8% Bond - 11/15/86
	5% Note - 8/15/72-E	5/15/71	3,452	-	3,45[illegible]	[illegible]41 36	-	[illegible] Note - B-1978 [illegible]-1/8% Bond - 11/15/86
	Total		21,262	-	21,262	[illegible],[illegible]99	[illegible],731	[illegible],207 of 6% Note 1,192 of 6-1/8% Bond
11/30/71	5.010% Bill - 11/30/71 3.691% Bill - 11/30/71	11/30/70 11/30/70	1,201 501	1,201 501 3/	- -	- -	- -	
12/31/71	4.886% Bill - 12/31/71 3.507% Bill - 12/31/71	12/31/70 12/31/70	1,201 500	1,201 500 3/	- -	- -	- -	
1/31/72	4.249% Bill - 1/31/72 4.403% Bill - 1/31/72	1/31/71 1/31/71	1,199 500	1,199 500 3/	- -	- -	- -	
2/15/72	4-3/4% Note - 2/15/72-A	2/15/67	800	-	800	[illegible]14 55	[illegible]31	5-[illegible]/4% Note - E-1976 [illegible]-3/8% Bond - 2/15/82
	7-1/2% Note - 2/15/72-C	8/17/70	2,690	-	2,690	1,821 144	724	5-3/4% Note - E-1976 [illegible]-[illegible]/8% Bond - [illegible]/15/82
	4% Bond - 2/15/72	11/15/62	980	-	980	467 203	[illegible]10	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	7-3/4% Note 7/- 2/15/74-C	8/15/70	3,139	-	3,139	179	-	8/
	4-1/8% Bond 7/- 2/15/74	1/15/65	3,125	-	3,125	657	-	
	7-1/4% Note 7/- 5/15/74-D	11/15/70	4,505	-	4,505	172	-	
	4-1/4% Bond 7/- 5/15/74	5/15/64	3,577	-	3,577	721	-	
	Total		18,816	-	18,816	4,933	1,264	[illegible],802 of 5-3/4% Note 2,131 of 6-3/8% Bond

Footnotes at end of table.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills– Continued

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new securities offered (See also Table PDO-4)
[illegible]	[illegible]% Bill - 2/29/72 [illegible].688% Bill - 2/29/72	2/28/71 2/28/71	1,201 500	1,201 500 } 3/	- -	- -	- -	
[illegible]/31/72	[illegible]% Bill - 3/31/72 [illegible]% Bill - 3/31/72	3/31/71 3/31/71	1,200 500	1,200 500 } 3/	- -	- -	- -	
4/[illegible]	1-1/[illegible]% Note - 4/1/72-EA	4/1/67	74	74	-	-	-	
4/[illegible]	[illegible]% Bill - 4/21/72 [illegible].846% Bill - 4/21/72	12/1/71 12/1/71	2,506 1,526	2,506 1,526 } 4/	- -	- -	- -	
4/[illegible]	[illegible].4[illegible]2% Bill - 4/30/72 [illegible].944% Bill - 4/30/72	4/30/71 4/30/71	1,201 501	1,201 501 } [illegible]/	- -	- -	- -	
5/15/72	4-3/4% Note - 5/15/72-B 6-3/4% Note - 5/15/72-D	5/15/67 11/16/70	3,676 1,477	1,294 1,245 } 9/	2,382 1,3[illegible] } 10/	- -	- -	
5/31/72	4.790% Bill - 5/31/72 [illegible].090% Bill - 5/31/72	5/31/71 5/31/71	1,201 500	1,201 500 } 3/	- -	- -	- -	
6/15/72	2-1/2% Bond - 6/15/72	6/1/45	1,226	1,226	-	-	-	
6/21/72	4.[illegible]% Bill - 6/21/72 4.056% Bill - 6/21/72	12/13/71 12/13/71	2,010 1,016	2,010 1,016 } 4/	- -	- -	- -	
6/30/72	[illegible].567% Bill - 6/30/72 [illegible].242% Bill - 6/30/72	6/30/71 6/30/71	1,200 500	1,200 500 } [illegible]/	- -	- -	- -	
7/31/72	[illegible].[illegible]% Bill - 7/31/72 4.496% Bill - 7/31/72	7/31/71 7/31/71	1,202 500	1,202 500 } [illegible]/	- -	- -	- -	
	5% Note - 8/15/72-E	5/15/71	2,574	-	2,574	1,715 612 15	232	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	4% Bond - 8/15/72	9/15/62	1,453	-	1,453	699 123 252	379	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	2-1/2% Bond - 9/15/72	10/20/41	1,951	-	1,951	1,097 181 221	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	6% Note - 11/15/72-F	6/29/71	2,285	-	2,285	630 197 133	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
8/15/72	2-1/2% Bond - 12/15/72	11/15/45	2,547	-	2,547	805 223 165	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 7/ - 11/15/74-A	11/15/67	7,212	-	7,212	1,235 535	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	[illegible]-7/8% Bond 7/ - 11/15/74	12/2/57	2,236	-	2,236	756 265	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 7/ - 2/15/74-A	2/15/68	5,148	-	5,148	677 457	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-7/8% Note 7/ - 2/15/75-E	10/22/71	2,045	-	2,045	555 268	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	Total........................		27,451	-	27,451	11,816	612	4,945 of 5-7/8% Note 4,559 of 6-1/4% Note 2,312 of 6-3/8% Bond
8/31/72	5.125% Bill - 8/31/72 4.580% Bill - 8/31/72	8/31/71 8/31/71	1,200 500	1,200 500 } 3/	- -	- -	- -	
9/15/72	2-1/2% Bond - 9/15/72	10/20/71	454p	454p	-	-	-	
9/30/72	[illegible].[illegible]79% Bill - 9/30/72 3.930% Bill - 9/30/72	9/30/71 9/30/71	1,201 501	1,201 501 } 3/	- -	- -	- -	
10/1/72	1-1/2% Note - 10/1/72-EO	10/1/67	33	33	-	-	-	
10/31/72	4.490% Bill - 10/31/72 3.891% Bill - 10/31/72	10/31/71 10/31/71	1,200 500	1,200 500 } 3/	- -	- -	- -	
11/15/72	6% Note - 11/15/72-F	6/29/71	1,326	1,326 9/	-	-	-	
11/30/72	4.563% Bill - 11/30/72 3.862% Bill - 11/30/72	11/30/71 11/30/71	1,201 501	1,201 501 } 3/	- -	- -	- -	

Footnotes at end of table.

Table PDO-7. - Disposition of Public Marketable securities Other than Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/ - Description		Issue date	Amount outstanding	Disposition offers by Treasury - Cash retirement	Exchange security offered	Results of exchange offers - Exchanged	Turned in for cash	[illegible]
12/15/72	2-1/2% Bond	- 12/15/[illegible]	[illegible]	1,3[illegible]	[illegible]	-	-	-	
12/31/72	3.927% Bill	- [illegible]	[illegible]	1,20[illegible]	1,[illegible]	-	-	-	
	4.512% Bill	- 12/31/[illegible]	[illegible]	[illegible]	[illegible] 2/	-	-	-	
1/31/73	[illegible].936% Bill	- 1/31/73	1/31/[illegible]	1,[illegible]	1,[illegible]	-	-	-	
	[illegible].234% Bill	- 1/31/73	[illegible]	[illegible]	[illegible] 2/	-	-	-	
2/15/73	[illegible]-1/2% Note	- [illegible]	8/26/[illegible]	[illegible]	-	[illegible]	1,[illegible]	1,[illegible]89	
	4-7/8% Note	- [illegible]	11/1[illegible]	[illegible]	-	[illegible]	[illegible]	1,81[illegible] 11/	
[illegible]	4.[illegible]1% Bill	- [illegible]	[illegible]	1,200	1,[illegible]	-	-	-	
	4.367% Bill	- [illegible]	[illegible]	501	501 2/	-	-	-	
[illegible]	4.[illegible]1% Bill	- [illegible]1/73	[illegible]31/72	1,2[illegible]1	1,[illegible]	-	-	-	
	4.[illegible]4% Bill	- [illegible]31/73	[illegible]31/72	501	[illegible] 2/	-	-	-	
4/1/73	1-1/2% Note	- 4/1/73-EA	4/1/68	34	[illegible]4	-	-	-	
4/20/73	4.[illegible]21% Bill	- 4/20/73	11/24/[illegible]	2,012	2,012 4/	-	-	-	
4/30/73	4.362% Bill	- 4/30/73	4/30/72	1,[illegible]00	1,[illegible]	-	-	-	
	4.[illegible]31% Bill	- 4/30/73	4/30/72	500	500 2/	-	-	-	
5/15/73	7-3/4% Note	- [illegible]/15/73-A	10/1/69	5,844	3,1[illegible]1	[illegible] 12/	-	-	
	4-3/4% Note	- [illegible]/15/73-F	[illegible]/15/72	3,792	1,1[illegible]4 2/	[illegible] 13/	-	-	
[illegible]/31/73	[illegible]% Bill	- [illegible]31/73	[illegible]/31/72	1,200	1,200	-	-	-	
	[illegible].0[illegible]0% Bill	- [illegible]31/73	[illegible]31/72	[illegible]00	[illegible]00 2/	-	-	-	
[illegible]/22/73	[illegible].089% Bill	- 6/22/73	12/5/72	[illegible],[illegible]10	2,[illegible]10 4/	-	-	-	
6/30/73	4.[illegible]% Bill	- 6/30/73	6/30/72	1,[illegible]01	1,201	-	-	-	
	5.[illegible]46% Bill	- 6/30/73	6/30/72	500	500 2/	-	-	-	
7/31/73	4.[illegible]% Bill	- 7/31/73	7/31/72	1,201	1,201	-	-	-	
	5.[illegible]23% Bill	- 7/31/73	7/31/72	501	501 3/	-	-	-	
8/15/73	8-1/8% Note	- 8/15/73-B	[illegible]/15/70	1,[illegible]39	1,514	[illegible]25 14/	-	-	
	4% Bond	- 8/15/73	9/15/63	[illegible],394	[illegible],10[illegible] 2/	[illegible] 15/	-	-	
8/28/73	5.178% Bill	- 8/28/73	8/31/72	1,80[illegible]	1,80[illegible] 3/	-	-	-	
9/19/73	[illegible].803% Bill	- 9/19/73	8/15/73	[illegible],017	[illegible],017 4/	-	-	-	
9/25/73	[illegible].[illegible]29% Bill	- [illegible]/25/73	9/30/72	1,801	1,801 3/	-	-	-	
10/1/73	1-1/2% Note	- 10/1/73-EO	10/1/68	[illegible]0	30	-	-	-	
10/23/73	5.[illegible]1[illegible]% Bill	- 10/2[illegible]/73	10/31/72	1,[illegible]	1,[illegible]	-	-	-	
11/15/73	4-1/8% Bond	- 11/15/73	7/22/64	4,[illegible]	[illegible],7[illegible]	[illegible] 16/	-	-	
11/20/73	5.225% Bill	- 11/20/73	11/30/72	1,802	1,802	-	-	-	
12/18/73	5.337% Bill	- 12/18/73	12/31/72	1,800	1,[illegible]	-	-	-	
1/15/74	5.986% Bill	- 1/15/74	1/31/73	1,804	1,804	-	-	-	
2/12/74	6.[illegible]% Bill	- 2/12/74	2/28/73	1,801	1,801	-	-	-	
2/15/74	[illegible]% Note	- 2/15/74-C	[illegible]/15/70	2,960	[illegible],621	[illegible] 17/	-	-	
	4-1/8% Bond	- 2/15/74	1/15/65	2,466	1,902	[illegible] 18/	-	-	
3/12/74	6.616% Bill	- 3/12/74	[illegible]/31/73	1,7[illegible]0	1,790	-	-	-	
4/1/74	1-1/2% Note	- 4/1/74-EA	4/1/69	34	34	-	-	-	
4/9/74	6.598% Bill	- 4/9/74	4/30/73	1,802	1,802	-	-	-	
4/19/74	6.765% Bill	- 4/19/74	11/1/73	2,007	2,007	-	-	-	
	7.830% Bill	- 4/19/74	11/1/73	1,002	1,002 4/	-	-	-	
	7.452% Bill	- 4/19/74	11/1/73	1,516	1,516	-	-	-	
5/7/74	6.818% Bill	- 5/7/74	5/31/73	1,800	1,800	-	-	-	
5/15/74	7-1/4% Note	- [illegible]/15/74-D	11/15/70	4,[illegible]34	[illegible],335	[illegible]09 [illegible]	-	-	
	4-1/4% Bond	- 5/15/74	5/15/64	[illegible],[illegible]47	2,328	[illegible]19 [illegible]	-	-	
6/4/74	7.235% Bill	- 6/4/74	6/[illegible]/73	1,801	1,801	-	-	-	
6/21/74	7.790% Bill	- 6/21/74	11/30/73	2,000	2,000	-	-	-	
	8.306% Bill	- 6/21/74	11/30/73	2,523	2,523 4/	-	-	-	
7/2/74	8.392% Bill	- 7/2/74	7/31/73	1,802	1,802	-	-	-	
7/30/74	7.702% Bill	- 7/30/74	10/9/73	1,804	1,804	-	-	-	
8/15/74	5-5/8% Note	- 8/15/74-B	8/15/68	10,284	4,401	[illegible],88[illegible] 21/	-	-	
8/27/74	8.387% Bill	- 8/27/74	8/28/73	1,804	1,804	-	-	-	

Footnotes on following page.

Footnotes to Table PDO-7

[illegible] Bureau of the Public Debt.
[illegible] call and maturity dates are [illegible]ed.
[illegible] investors other than Federal Reserve banks.
[illegible] over into new bills. (see Table PDO-4).
4/ [illegible] issue for detail of offerings beginning July 1970, [illegible] PDO-4; for amounts redeemed for taxes and for cash see "Note" below.
[illegible] Of this amount $1[illegible] million of the [illegible] notes and $180 million of [illegible] were exchanged by Federal Reserve banks and Government accounts [illegible]-1/[illegible] notes of Series C-1972. Other holders of the [illegible] securities were not given preemptive rights to exchange [illegible] for the [illegible]-1[illegible] notes.
[illegible] Federal Reserve banks and Government accounts exchanged $1,500 million [illegible]-7/8% notes issued November 15, 1971.
[illegible] Subscribers exchanging these securities may elect, for Federal income tax purposes, to recognize gain or loss on account of the exchange either in the taxable year of the exchange or (except to the extent that cash is received) in the taxable year of disposition or redemption of the securities received in the exchange. Any gain to the extent that cash was received by the subscriber (other than as an interest adjustment) must be recognized in the year of the exchange.
[illegible] The four securities due in 1974 were eligible to be exchanged only for the 6-3/8% bonds.
9/ Public holders of these securities were not given preemptive rights to exchange them but they could be used in payment for new securities allotted.
10/ Exchanged by Federal Reserve banks and Government accounts for 4-3/4% notes issued May 15, 1972.
11/ Of this amount $[illegible] million was exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series B-1979. Other holders of the maturing notes were not given preemptive rights to exchange their holdings for the 6-5/8% notes.
12/ Exchanged by Federal Reserve banks and Government accounts for $2,623 million of 6-7/8% notes of Series A-1980 and $40 million of 7% bonds of 1993-98 issued May 15, 1973.
13/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series A-1980 issued May 15, 1973.
14/ Exchanged by Federal Reserve banks and Government accounts for $233 million of 7-3/4% notes of Series B-1977 and $92 million of 7-1/2% bonds of 1988-93 issued August 15, 1973.
15/ Exchanged by Federal Reserve banks and Government accounts for $495 million of 7-3/4% notes of Series B-1977 and $233 million of 7-1/2% bonds of 1988-93 issued August 15, 1973.
16/ Exchanged by Federal Reserve banks and Government accounts for $220 million of 7% notes of Series C-1979, $220 million of 7% notes of Series H-1975 and $136 million of 7-1/2% bonds of 1988-93 issued November 15, 1973.
17/ Exchanged by Federal Reserve banks and Government accounts for $307 million of 6-7/8% notes of Series C-1977, $25 million of 7% notes of Series A-1981 issued February 15, 1974, and $10 million of 7-1/2% bonds of 1988-93 issued February 28, 1974.
18/ Exchanged by Federal Reserve banks and Government accounts for $302 million of 7% notes of Series A-1981 issued February 15, 1974, and $240 million of 7-1/2% bonds of 1988-93 issued February 28, 1974.
19/ Exchanged by Federal Reserve banks and Government accounts for $656 million of 8-3/4% notes of Series I-1976 and $343 million of 8-3/4% notes of Series C-1978 issued May 15, 1974.
20/ Exchanged by Federal Reserve banks and Government accounts for $240 million of 8-3/4% notes of Series C-1978 and $279 million of 8-1/2% bonds of 1994-99 issued May 15, 1974.
21/ Exchanged by Federal Reserve banks and Government accounts for $2,936 million of 9% notes of Series F-1977, $2,461 million of 9% notes of Series B-1980 and $486 million of 8-1/2% bonds of 1994-99 issued August 15, 1974.
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Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
[illegible]	Bill	1,758	750	1,008
[illegible]	Bill	2,517	457	2,060
4/[illegible]	Bill	2,261 2,001	[illegible]	[illegible]
[illegible]	Bill	2,515	1,15[illegible]	1,3[illegible]7
[illegible]1/[illegible]	Bill	1,752	[illegible]	[illegible]
[illegible]	Bill	4,[illegible]	1,[illegible]	[illegible]
[illegible]	Bill	[illegible]	1,[illegible]	1,092
[illegible]	Bill	[illegible],012	[illegible]	1,100
6/22/73	Bill	2,510	1,687	823
[illegible]	Bill	[illegible],01[illegible]	[illegible]	1,[illegible]23
4/[illegible]/74	Bill	4,525	817	3,708
[illegible]/21/74	Bill	4,52[illegible]	836	3,686

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars; dollar amounts in millions)

Month of Activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
1972-July	Certificates of indebtedness	[illegible]	7/[illegible]/72	[illegible]	-	[illegible]	[illegible]
		4/4/7[illegible]	7/[illegible]/72	[illegible]	-	[illegible]	
		4/4/7[illegible]	7/[illegible]/72	4.[illegible]	-	[illegible]	
		4/7/72	7/7/72	[illegible]	-	[illegible]	
		4/7/72	7/7/72	[illegible]	-	[illegible]	
		4/10/72	7/10/72	[illegible]	-	[illegible]	
		4/21/72	7/20/72	[illegible]	-	[illegible]	
		4/28/72	7/28/72	[illegible]	-	[illegible]	
		5/17/72	8/1[illegible]/72	[illegible]	-	[illegible]	
		5/30/72	[illegible]	[illegible]	-	[illegible]	
		6/1/72	9/1/72	[illegible]	-	[illegible]	
		6/28/72	9/28/72	4.[illegible]	-	[illegible]	
		7/3/72	10/3/72	4.15	15	-	
		7/3/72	10/3/72	4.15	[illegible]	-	
		7/6/72	10/6/72	4.15	270	[illegible]	
		7/6/72	10/6/72	4.15	50	-	
		7/7/72	10/6/72	4.15	350	[illegible]	
		7/7/72	10/6/72	4.15	[illegible]	-	
		7/7/72	10/6/72	4.15	44	-	
		7/10/72	10/10/72	4.15	1[illegible]	-	
		7/17/72	10/17/72	4.1[illegible]	70	-	
		7/17/72	10/17/72	4.1[illegible]	[illegible]	-	
		7/18/72	10/18/72	[illegible].05	1[illegible]	-	
		7/18/72	10/18/72	[illegible].05	450	-	
		7/18/72	10/18/72	[illegible].05	417	[illegible]	
		7/18/72	10/18/72	[illegible].05	[illegible]	-	
		7/18/72	10/18/72	[illegible].05	[illegible]	-	
		7/19/72	10/19/72	[illegible].05	[illegible]1	-	
		7/19/72	10/19/72	[illegible].05	1[illegible]	-	
		7/19/72	10/19/72	[illegible].05	[illegible]1	-	
		7/20/72	10/20/72	[illegible].05	4[illegible]	-	
		7/28/72	10/28/72	4.05	[illegible]	-	
	Notes	6/17/71	[illegible]	5.85	-	[illegible]	
		6/24/71	[illegible]	5.85	-	[illegible]	
		7/7/71	[illegible]	6.[illegible]5	-	[illegible]	
		7/14/71	7/14/72	5.[illegible]	-	[illegible]	
		7/7/72	7/7/77	5.[illegible]	[illegible]	-	
		7/14/72	[illegible]/14/77	5.[illegible]	[illegible]	-	
		7/19/72	[illegible]/22/7[illegible]	[illegible].75	[illegible]	-	
		7/19/72	[illegible]/22/77	5.[illegible]	5[illegible]	-	
		7/19/72	9/22/77	5.[illegible]	[illegible]	-	
		7/19/72	[illegible]/22/7[illegible]	5.95	[illegible]	-	
		7/19/72	9/22/78	6.[illegible]	5[illegible]	-	
		7/19/72	5/15/79	6.[illegible]	[illegible]	-	
		7/19/72	7/16/79	6.1[illegible]	[illegible]	-	
		7/20/72	11/18/73	5.[illegible]	[illegible]	-	
Aug	Certificates of indebtedness	5/4/72	8/4/72	[illegible].60	-	[illegible]5	14,[illegible]
		5/10/72	8/10/72	[illegible].50	-	105	
		5/12/72	8/11/72	[illegible].50	-	70	
		5/12/72	8/11/72	[illegible].50	-	50	
		5/16/72	8/16/72	[illegible].70	-	[illegible]	
		5/17/72	8/17/72	[illegible].70	-	[illegible]	
		5/17/72	8/17/72	[illegible].70	-	[illegible]	
		5/17/72	8/17/72	[illegible].70	-	150	
		5/17/72	8/17/72	[illegible].70	-	110	
		5/18/72	8/18/72	[illegible].70	-	5	
		5/18/72	8/18/72	[illegible].70	-	[illegible]	
		5/24/72	8/24/72	[illegible].85	-	[illegible]	
		[illegible]	8/2[illegible]/72	[illegible].85	-	30	
		[illegible]/30/72	8/30/72	[illegible].8[illegible]	-	[illegible]	
		7/19/72	10/19/72	[illegible].05	-	41	
		8/4/72	11/3/72	[illegible].8[illegible]	[illegible]	-	
		8/10/72	11/10/72	[illegible].95	[illegible]	-	
		8/11/72	11/13/72	[illegible].95	7	-	
		8/11/72	11/13/72	[illegible].95	[illegible]	-	
		8/14/72	11/14/72	[illegible].95	[illegible]	-	
		8/14/72	11/14/72	[illegible]	[illegible]	-	
		8/15/72	11/15/72	[illegible]	[illegible]	-	
		8/16/72	11/16/72	[illegible]	[illegible]	-	
		8/16/72	11/16/72	[illegible]	[illegible]	-	
		8/16/72	11/16/72	[illegible]	[illegible]	-	
		8/17/72	[illegible]	[illegible]	[illegible]	-	
		8/17/72	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	4.[illegible]	[illegible]	-	
		[illegible]	11/24/[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	4.[illegible]	[illegible]	-	
	Notes	[illegible]/22/72	[illegible]/24/[illegible]	[illegible]	[illegible]	[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
		8/24/72	[illegible]/73	[illegible]	[illegible]	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries – Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of Activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
1972-Sept.	Certificates of indebtedness	6/20/72	9/20/72	3.95	-	564	19,745
		6/20/72	9/20/72	3.95	-	362	
		6/23/72	9/25/72	3.95	-	728	
		6/26/72	9/26/72	3.95	-	159	
		7/18/72	10/18/72	3.95	-	30	
		7/19/72	10/19/72	3.95	-	50	
		8/11/72	11/13/72	3.95	-	50	
		8/14/72	11/14/72	3.95	-	8	
		8/16/72	11/16/72	3.95	-	2	
		9/20/72	12/20/72	4.65	564	-	
		9/20/72	12/20/72	4.65	362	-	
		9/25/72	12/26/72	4.65	728	-	
		9/26/72	12/26/72	4.65	159	-	
	Notes	8/26/71	9/21/72	5.40	-	200	
		9/15/72	3/15/77	2.50	157	-	
		9/21/72	12/27/73	5.60	200	-	
Oct.	Certificates of indebtedness	7/3/72	10/3/72	4.15	-	15	19,304
		7/3/72	10/3/72	4.15	-	632	
		7/6/72	10/6/72	4.15	-	50	
		7/7/72	10/6/72	4.15	-	30	
		7/7/72	10/6/72	4.15	-	44	
		7/10/72	10/10/72	4.15	-	100	
		7/17/72	10/17/72	4.10	-	250	
		7/17/72	10/17/72	4.10	-	70	
		7/18/72	10/18/72	3.95	-	300	
		7/18/72	10/18/72	3.95	-	120	
		7/18/72	10/18/72	3.95	-	17	
		7/18/72	10/18/72	3.95	-	24	
		7/18/72	10/18/72	3.95	-	83	
		7/19/72	10/19/72	3.95	-	31	
		7/19/72	10/19/72	3.95	-	193	
		7/20/72	10/20/72	3.95	-	40	
		7/28/72	10/27/72	4.05	-	25	
		8/17/72	11/17/72	3.95	-	40	
		10/3/72	1/3/73	4.60	15	10	
		10/3/72	1/3/73	4.60	632	-	
		10/6/72	1/5/73	4.60	30	-	
		10/6/72	1/5/73	4.60	50	-	
		10/6/72	1/5/73	4.60	44	-	
		10/10/72	1/10/73	4.75	100	-	
		10/17/72	1/17/73	4.85	250	-	
		10/17/72	1/17/73	4.85	70	-	
		10/18/72	1/18/73	4.85	120	-	
		10/18/72	1/18/73	4.85	11	-	
		10/18/72	1/18/73	4.85	25	-	
		10/19/72	1/19/73	4.85	26	-	
		10/19/72	1/19/73	4.85	195	-	
		10/20/72	1/19/73	4.85	40	-	
		10/27/72	1/26/73	4.75	25	-	
	Notes	9/23/71	10/26/72	5.40	-	200	
		10/26/72	1/24/74	5.60	200	-	
Nov.	Certificates of indebtedness	8/4/72	11/3/72	3.80	-	55	19,120
		8/10/72	11/10/72	3.95	-	105	
		8/11/72	11/13/72	3.95	-	70	
		8/14/72	11/14/72	3.95	-	20	
		8/15/72	11/15/72	3.95	-	15	
		8/16/72	11/16/72	3.95	-	20	
		8/16/72	11/16/72	3.95	-	18	
		8/17/72	11/17/72	3.95	-	10	
		8/17/72	11/17/72	3.95	-	100	
		8/17/72	11/17/72	3.95	-	235	
		8/18/72	11/17/72	3.95	-	35	
		8/18/72	11/17/72	3.95	-	600	
		8/24/72	11/24/72	4.05	-	35	
		8/25/72	11/25/72	4.05	-	30	
		8/30/72	11/30/72	4.35	-	100	
		10/3/72	1/3/73	4.60	-	5	
		10/6/72	1/5/73	4.60	-	50	
		11/3/72	2/2/73	4.80	55	-	
		11/10/72	2/9/73	4.70	105	-	
		11/13/72	2/13/73	4.70	70	-	
		11/14/72	2/14/73	4.80	20	-	
		11/15/72	2/15/73	4.80	15	-	
		11/16/72	2/16/73	4.80	20	-	
		11/16/72	2/16/73	4.80	18	-	
		11/17/72	2/16/73	4.80	10	-	
		11/17/72	2/16/73	4.80	35	-	
		11/17/72	2/16/73	4.80	115	-	
		11/17/72	5/17/73	5.10	706	-	
		11/24/72	2/23/73	4.80	55	5	
		11/30/72	5/30/73	5.20	100	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries – Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Amount Total outstanding end of month
1972-Dec.	Certificates of indebtedness	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		11/17/72	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		12/20/72	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	337	-	
		[illegible]	[illegible]	[illegible]	227	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
	Notes	[illegible]	[illegible]	[illegible]	-	[illegible]	
1973-Jan.	Certificates of indebtedness	10/3/72	1/3/73	[illegible]	-	[illegible]	[illegible]
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		10/10/72	1/10/73	[illegible]	-	[illegible]	
		[illegible]	1/17/73	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	11	
		10/18/72	[illegible]	[illegible]	-	[illegible]	
		10/18/72	[illegible]	[illegible]	-	[illegible]	
		10/19/72	1/19/73	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		1/3/73	[illegible]	[illegible]	[illegible]	-	
		1/3/73	7/3/73	[illegible]	[illegible]	-	
		1/5/73	[illegible]	[illegible]	[illegible]	[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		1/10/73	4/10/73	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		1/18/73	[illegible]	[illegible]	11	-	
		1/18/73	4/18/73	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	4	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
	Notes	7/1/68	[illegible]	[illegible]	-	[illegible]	
		7/2/68	[illegible]	[illegible]	-	[illegible]	
		[illegible]	1/25/73	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		1/25/73	4/25/74	[illegible]	[illegible]	-	
Feb.	Certificates of indebtedness	11/3/72	2/2/73	[illegible]	-	[illegible]	[illegible]
		11/10/72	2/9/73	[illegible]	-	[illegible]	
		11/13/72	2/13/73	[illegible]	-	[illegible]	
		[illegible]	2/14/73	[illegible]	-	[illegible]	
		11/15/72	2/15/73	4.80	-	[illegible]	
		11/16/72	2/16/73	4.80	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	4.80	-	[illegible]	
		2/2/73	5/2/73	[illegible]	[illegible]	-	
		2/7/73	5/7/73	[illegible]	[illegible]	[illegible]	
		2/7/73	5/7/73	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		2/9/73	5/9/73	5.70	1,483	-	
		2/9/73	[illegible]	[illegible]	36	[illegible]	
		2/13/73	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	30	[illegible]	
		2/14/73	5/14/73	[illegible]	[illegible]	[illegible]	
		2/14/73	[illegible]	[illegible]	[illegible]	-	
		2/14/73	5/14/73	[illegible]	[illegible]	-	
		2/16/73	5/16/73	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	15	-	
		[illegible]	5/23/73	[illegible]	[illegible]	-	
	Notes	[illegible]	2/22/73	[illegible]	-	[illegible]	
		11/29/71	2/22/73	4.95	-	[illegible]	
		2/22/73	5/23/74	6.15	300	-	
Mar.	Certificates of indebtedness	12/20/72	[illegible]	[illegible]	-	[illegible]	[illegible]
		12/20/72	[illegible]	[illegible]	-	[illegible]	
		12/26/72	3/26/73	5.15	-	[illegible]	
		2/9/73	5/9/73	5.70	-	102	
		2/14/73	[illegible]	[illegible]	-	[illegible]	
		3/6/73	6/6/73	[illegible]	[illegible]	-	
		3/6/73	[illegible]	[illegible]	[illegible]	-	
		3/6/73	6/6/73	[illegible]	[illegible]	-	
		3/7/73	6/7/73	[illegible]	189	-	
		3/20/73	6/20/73	[illegible]	337	-	
		3/20/73	6/20/73	6.35	200	-	
		3/26/73	6/26/73	[illegible]	900	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries–Continued

(Payable in U.S. Dollars: dollar amounts in millions)

[illegible]	[illegible]	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
	Notes	9/[illegible]	[illegible]/73	[illegible]	-	10	
		1/[illegible]/71	[illegible]	4.30	-	100	
		1/[illegible]/71	[illegible]	4.30	-	200	
		[illegible]	6/27/74	[illegible]	100	-	
		[illegible]	6/27/74	[illegible]	200	-	
[illegible]	Certificates of indebtedness	1/[illegible]/73	4/3/73	5.20	-	619	26,755
		1/5/73	4/5/73	5.20	-	44	
		1/10/73	4/10/73	5.15	-	100	
		1/17/73	4/17/73	5.30	-	250	
		1/17/73	4/17/73	5.30	-	70	
		1/18/73	4/18/73	5.30	-	11	
		1/18/73	4/18/73	5.30	-	25	
		1/19/73	4/19/73	5.30	-	40	
		1/19/73	4/19/73	5.30	-	50	
		1/26/73	4/26/73	5.65	-	25	
		4/3/73	7/3/73	6.55	619	-	
		4/5/73	7/5/73	6.55	44	-	
		4/10/73	7/10/73	6.20	100	-	
		4/17/73	7/17/73	6.20	250	-	
		4/17/73	7/17/73	6.20	70	-	
		4/18/73	7/18/73	6.20	11	-	
		4/18/73	7/18/73	6.20	25	-	
		4/19/73	7/19/73	6.20	40	-	
		4/19/73	7/19/73	6.20	50	-	
		4/26/73	7/26/73	6.25	25	-	
	Notes	10/9/68	4/9/73	[illegible]	-	5	
		12/7/71	4/26/73	4.65	-	175	
		1/20/72	4/26/73	4.30	-	100	
		4/26/73	7/25/74	6.75	175	-	
[illegible]	Certificates of indebtedness	11/17/72	5/17/73	5.10	-	706	26,594
		11/30/72	5/30/73	5.20	-	100	
		2/2/73	5/2/73	5.50	-	55	
		2/[illegible]/73	5/[illegible]/73	5.50	-	413	
		2/[illegible]/73	5/[illegible]/73	5.50	-	105	
		2/9/73	5/9/73	5.50	-	1,483	
		2/13/73	5/14/73	5.45	-	70	
		2/14/73	5/14/73	5.45	-	261	
		2/14/73	5/14/73	5.45	-	2,650	
		2/16/73	5/16/73	5.45	-	15	
		2/16/73	5/16/73	5.45	-	65	
		2/23/73	5/23/73	5.45	-	30	
		[illegible]/20/73	[illegible]/20/73	[illegible]	-	75	
		4/10/73	7/10/73	6.20	-	100	
		5/2/73	8/2/73	6.30	55	-	
		5/7/73	8/7/73	6.30	413	-	
		5/9/73	8/9/73	6.15	105	-	
		5/9/73	11/9/73	6.45	1,480	-	
		5/14/73	8/14/73	6.15	70	-	
		5/14/73	8/14/73	6.15	261	-	
		5/14/73	8/14/73	6.15	1,170	-	
		5/14/73	11/14/73	6.45	1,500	-	
		5/16/73	8/16/73	6.20	15	-	
		5/16/73	8/16/73	6.20	65	-	
		5/17/73	11/16/73	6.45	706	-	
		5/23/73	8/23/73	6.45	30	-	
		5/30/73	11/30/73	[illegible]	100	-	
	Notes	11/[illegible]	[illegible]/73	[illegible]	-	[illegible]	
		1/[illegible]	[illegible]/24/73	4.30	-	90	
		2/[illegible]	5/24/73	4.25	-	150	
		[illegible]/24/73	[illegible]/22/74	7.00	240	-	
June	Certificates of indebtedness	12/[illegible]	6/[illegible]/73	5.40	-	227	26,781
		1/[illegible]/73	[illegible]	5.40	-	23	
		3/6/73	6/6/73	5.90	-	109	
		3/6/73	6/6/73	5.90	-	601	
		3/6/73	6/6/73	5.90	-	2,523	
		3/7/73	6/7/73	5.90	-	189	
		3/20/73	6/20/73	[illegible]	-	262	
		[illegible]/20/73	6/20/73	[illegible]	-	200	
		[illegible]	6/[illegible]	[illegible]	-	900	
		[illegible]	[illegible]	[illegible]	-	619	
		6/6/73	9/6/73	7.15	109	-	
		6/6/73	9/6/73	7.15	601	-	
		6/6/73	9/6/73	7.15	2,503	-	
		6/6/73	12/6/73	7.25	20	-	
		6/7/73	9/7/73	7.15	189	-	
		6/20/73	9/20/73	7.30	489	-	
		6/20/73	9/20/73	7.30	200	-	
		6/20/73	9/20/73	7.25	900	-	
		[illegible]	9/2[illegible]/73	7.25	652	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries – Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
	Notes	1[illegible]/68	[illegible]/73	[illegible]	-	[illegible]	
		12/[illegible]	[illegible]/73	[illegible]	-	[illegible]	
		[illegible]/71	[illegible]	[illegible]	-	[illegible]	
		3/[illegible]/7[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]/73	[illegible]	7.1[illegible]	[illegible]	-	
		[illegible]/73	[illegible]	[illegible]	[illegible]	-	
		[illegible]/73	1[illegible]	[illegible]	[illegible]	-	
1973-July	Certificates of indebtedness	4/[illegible]	7/[illegible]	[illegible]	-	[illegible]	26,420
		4/17/73	7/17/73	6.2[illegible]	-	[illegible]	
		4/1[illegible]/73	7/1[illegible]/73	[illegible]	-	[illegible]	
		4/18/73	7/18/73	6.20	-	11	
		4/18/73	7/18/73	6.20	-	[illegible]	
		4/19/73	7/19/73	6.2[illegible]	-	[illegible]	
		4/19/73	7/19/73	6.20	-	[illegible]	
		4/26/73	7/26/73	[illegible]	-	[illegible]	
		5/14/73	8/14/73	6.15	-	[illegible]1	
		6/20/73	9/20/73	7.[illegible]	-	4[illegible]	
		6/26/73	9/26/73	7.2[illegible]	-	15	
		7/05/73	10/05/73	8.00	[illegible]	-	
		7/12/73	10/12/73	8.00	[illegible]	-	
		7/13/73	10/15/73	8.00	[illegible]	-	
		7/13/73	10/15/73	8.00	[illegible]0	-	
		7/13/73	10/15/73	8.00	[illegible]	-	
		7/16/73	10/16/73	8.00	[illegible]	-	
		7/16/73	10/16/73	8.00	1[illegible]	-	
		7/17/73	10/17/73	8.00	2[illegible]0	-	
		7/17/73	10/17/73	8.00	[illegible]	-	
		7/17/73	10/17/73	8.00	1	-	
		7/17/73	10/17/73	8.00	[illegible]	-	
		7/17/73	10/17/73	8.00	7	-	
		7/18/73	10/18/73	8.00	11	-	
		7/18/73	10/18/73	8.00	[illegible]	-	
		7/18/73	10/18/73	8.00	1	-	
		7/18/73	10/18/73	8.00	3	-	
		7/18/73	10/18/73	8.00	14	-	
		7/19/73	10/19/73	8.00	4[illegible]	-	
		7/19/73	10/19/73	8.00	10	-	
		7/19/73	10/19/73	8.00	[illegible]	-	
		7/19/73	10/19/73	8.00	24	-	
		7/23/73	10/23/73	8.00	5	-	
		7/23/73	10/23/73	8.00	18	-	
		7/24/73	10/24/73	8.15	1	-	
		7/26/73	10/26/73	8.15	25	-	
		7/27/73	10/29/73	8.15	44	-	
		7/30/73	10/30/73	8.15	[illegible]	-	
		7/31/73	10/31/73	8.[illegible]	[illegible]04	-	
	Notes	1[illegible]/[illegible]1/68	7/02/73	[illegible]	-	1[illegible]0	
		[illegible]/07/71	7/0[illegible]/73	[illegible].45	-	[illegible]00	
		[illegible]/14/71	7/16/73	[illegible]	-	[illegible]00	
		4/27/72	7/19/73	4.60	-	1[illegible]5	
		7/09/73	7/08/80	7.20	[illegible]00	-	
		7/16/73	7/15/80	7.30	200	-	
		7/19/73	10/24/74	8.10	175	-	
Aug	Certificates of indebtedness	5/2/73	8/2/73	6.30	-	55	26,159
		5/7/73	8/7/73	6.30	-	413	
		5/9/73	8/9/73	6.15	-	105	
		5/14/73	8/14/73	6.15	-	1,170	
		5/14/73	8/14/73	6.15	-	70	
		5/16/73	8/16/73	6.20	-	15	
		5/16/73	8/16/73	6.20	-	65	
		5/23/73	8/23/73	6.45	-	[illegible]0	
		6/6/73	9/6/73	7.15	-	135	
		6/6/73	9/6/73	7.15	-	1[illegible]9	
		6/7/73	9/7/73	7.15	-	89	
		7/12/73	10/12/73	8.00	-	2	
		7/13/73	10/15/73	8.00	-	20	
		7/13/73	10/15/73	8.00	-	3	
		7/13/73	10/15/73	8.00	-	30	
		7/16/73	10/16/73	8.00	-	8	
		7/16/73	10/16/73	8.00	-	17	
		7/17/73	10/17/73	8.00	-	7	
		7/17/73	10/17/73	8.00	-	[illegible]	
		7/17/73	10/17/73	8.00	-	1	
		7/18/73	10/18/73	8.00	-	3	
		7/18/73	10/18/73	8.00	-	14	
		7/18/73	10/18/73	8.00	-	1	
		7/19/73	10/19/73	8.00	-	8	
		7/19/73	10/19/73	8.00	-	16	
		7/19/73	10/19/73	8.00	-	[illegible]	
		7/23/73	10/23/73	8.00	-	[illegible]	
		7/23/73	10/23/73	8.15	-	18	
		7/24/73	10/24/73	8.15	-	1	
		7/27/73	10/29/73	8.15	-	24	
		7/30/73	10/30/73	8.15	-	[illegible]	
		7/31/73	10/31/73	8.35	-	3	
		8/1/73	11/1/73	8.35	14	14	
		8/2/73	11/2/73	8.35	55	-	
		8/2/73	11/2/73	8.35	16	16	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries —Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
		8/7/73	11/7/73	8.50	413	-	
		8/9/73	11/9/73	8.50	105	8	
		8/14/73	11/14/73	9.00	1,170	-	
		8/14/73	11/14/73	9.00	70	-	
		8/16/73	11/16/73	9.00	15	-	
		8/16/73	11/16/73	9.00	65	-	
		8/22/73	11/23/73	8.95	45	45	
		8/23/73	11/23/73	8.95	8	8	
		8/23/73	11/23/73	8.95	30	-	
		8/29/73	11/29/73	8.70	1	-	
		8/31/73	11/30/73	8.70	472	-	
	Notes	[illegible]/25/72	8/23/73	4.6[illegible]	-	100	
1973-Sept.	Certificates of indebtedness	[illegible]	9/06/73	7.1[illegible]	-	[illegible]	26,420
		[illegible]	9/06/73	[illegible].15	-	[illegible]	
		[illegible]	9/[illegible]/73	7.15	-	100	
		[illegible]/20/73	9/20/73	7.30	-	200	
		6/26/73	9/26/73	7.[illegible]	-	[illegible]	
		6/27/73	9/28/73	7.[illegible]	-	[illegible]	
		8/09/73	11/09/73	[illegible].50	-	38	
		8/29/73	11/29/73	[illegible]	-	1	
		9/06/73	12/06/73	[illegible]	158	-	
		9/06/73	12/06/73	8.80	[illegible],53[illegible]	-	
		9/06/73	12/06/73	8.80	1[illegible]	-	
		9/06/73	[illegible]/06/74	8.[illegible]	1[illegible]	-	
		9/07/73	12/07/73	8.80	100	-	
		9/10/73	12/10/73	8.[illegible]	4	4	
		9/14/73	12/14/73	8.[illegible]	31	-	
		9/20/73	12/20/73	8.[illegible]	[illegible]00	-	
		9/20/73	12/20/73	8.[illegible]	10	-	
		9/24/73	12/21/73	8.[illegible]	97	-	
		9/24/73	12/21/73	8.[illegible]	46	-	
		9/25/73	12/27/73	7.[illegible]	66	-	
		9/25/73	12/27/73	7.[illegible]	[illegible]	-	
		9/26/73	12/26/73	[illegible]	[illegible]01	-	
		9/26/73	12/28/73	7.[illegible]	73	-	
		9/27/73	12/27/73	7.[illegible]	[illegible]	-	
		9/28/73	12/28/73	7.[illegible]	4	-	
		9/28/73	12/28/73	7.35	664	-	
	Notes	6/22/72	9/20/73	4.95	-	[illegible]00	
Oct.	Certificates of indebtedness	7/05/73	10/05/73	8.00	-	44	26,175
		7/17/73	10/17/73	8.00	-	70	
		7/17/73	10/17/73	8.00	-	250	
		7/18/73	10/18/73	8.00	-	11	
		7/18/73	10/18/73	8.[illegible]	-	25	
		7/19/73	10/19/73	8.00	-	[illegible]	
		7/19/73	10/19/73	8.00	-	50	
		7/19/73	10/19/73	8.00	-	51	
		7/26/73	10/26/73	8.15	-	25	
		7/31/73	10/31/73	8.35	-	261	
		8/09/73	11/09/73	8.50	-	19	
		8/23/73	11/23/73	8.95	-	30	
		9/06/73	10/09/73	8.80	-	158	
		9/07/73	12/07/73	8.80	-	100	
		9/19/73	12/19/73	8.80	-	31	
		9/20/73	12/20/73	8.80	-	10	
		9/24/73	12/21/73	8.80	-	46	
		9/25/73	12/27/73	7.35	-	66	
		9/26/73	12/26/73	7.35	-	150	
		9/28/73	12/28/73	7.35	-	4	
		9/28/73	12/28/73	7.35	-	200	
		10/01/73	12/31/73	7.35	58	-	
		10/02/73	1/02/74	7.15	104	-	
		10/02/73	1/02/74	7.15	215	-	
		10/09/73	1/09/74	7.35	158	-	
		10/09/73	1/09/74	7.35	95	-	
		10/12/73	1/11/74	7.35	21	21	
		10/17/73	1/17/74	7.20	45	-	
		10/17/73	1/17/74	7.20	250	-	
		10/18/73	1/18/74	7.20	11	-	
		10/19/73	1/18/74	7.20	50	50	
		10/19/73	1/18/74	7.20	31	14	
		10/25/73	1/25/74	6.95	3	3	
		10/26/73	1/25/74	6.95	25	-	
		10/31/73	1/31/74	7.20	417	-	
	Notes	7/20/72	10/18/73	5.00	-	200	
		10/01/73	12/19/74	7.50	50	-	
		10/18/73	1/23/75	7.10	200	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of Activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
1973-Nov.	Certificates of indebtedness	5/9/73	11/9/73	6.45	-	1,480	24,477
		5/14/73	11/14/73	6.45	-	1,500	
		5/17/73	11/16/73	6.45	-	706	
		5/30/73	11/30/73	6.90	-	100	
		6/6/73	12/6/73	7.[illegible]	-	[illegible]	
		8/2/73	11/2/73	[illegible]	-	55	
		8/7/73	11/7/73	8.50	-	413	
		8/9/73	11/9/73	8.50	-	40	
		8/14/73	11/14/73	9.00	-	1,170	
		8/14/73	11/14/73	9.00	-	70	
		8/16/73	11/16/73	9.00	-	65	
		8/16/73	11/16/73	9.00	-	15	
		8/21/73	[illegible]	[illegible]	-	[illegible]	
		9/6/73	12/6/73	8.80	-	[illegible]	
		9/6/73	12/6/73	8.80	-	[illegible]	
		9/26/73	12/26/73	7.3[illegible]	-	[illegible]	
		9/26/73	12/26/73	7.3[illegible]	-	[illegible]	
		9/28/73	12/28/73	7.[illegible]	-	364	
		10/19/73	1/28/74	7.20	-	10	
		11/2/73	2/1/74	7.20	55	-	
		11/7/73	2/7/74	8.10	413	-	
		11/9/73	2/8/74	8.10	40	-	
		11/9/73	2/8/74	8.10	[illegible]	-	
		11/9/73	5/9/74	8.00	1,480	-	
		11/14/73	5/14/74	8.40	1,500	-	
		11/14/73	2/14/74	8.65	1,170	-	
		11/14/73	2/14/74	8.65	70	-	
		11/16/73	2/15/74	8.[illegible]	65	-	
		11/16/73	2/15/74	8.65	15	-	
		11/16/73	2/15/74	8.65	[illegible]	[illegible]	
		11/30/73	2/28/74	7.70	472	-	
		11/30/73	2/28/74	7.70	[illegible]	-	
		11/30/73	5/30/74	7.70	[illegible]	-	
		11/30/73	5/30/74	7.70	158	-	
	Notes	8/24/72	2/28/74	[illegible].50	-	200	
		11/29/73	12/19/74	7.20	200	-	
Dec.	Certificates of indebtedness	9/20/73	12/20/73	8.80	-	200	24,461
		9/24/73	12/21/73	8.80	-	86	
		9/25/73	12/27/73	7.35	-	26	
		9/26/73	12/28/73	7.35	-	73	
		9/27/73	12/27/73	7.35	-	92	
		10/1/73	12/31/73	7.25	-	58	
		12/20/73	3/20/74	7.40	204	-	
		12/21/73	3/21/74	7.40	88	-	
		12/27/73	3/27/74	7.35	26	-	
		12/27/73	3/27/74	7.35	92	-	
		12/28/73	3/28/74	7.35	73	-	
		12/31/73	4/1/74	7.40	59	-	
	Notes	2/2/72	12/3/73	4.80	-	[illegible]	
		9/21/72	12/27/73	5.60	-	200	
		12/27/73	1/9/75	7.12	200	-	
1974-Jan.	Certificates of indebtedness	10/2/73	1/2/74	7.15	-	104	[illegible]
		10/2/73	1/2/74	7.15	-	215	
		10/9/73	1/9/74	7.35	-	158	
		10/9/73	1/9/74	7.35	-	95	
		10/17/73	1/17/74	7.20	-	[illegible]	
		10/17/73	1/17/74	7.20	-	[illegible]	
		10/18/73	1/18/74	7.20	-	11	
		10/19/73	1/18/74	7.20	-	7	
		10/26/73	1/25/74	[illegible]	-	[illegible]	
		10/31/73	1/31/74	7.20	-	417	
		12/20/73	3/20/74	7.40	-	[illegible]	
		12/27/73	3/27/74	7.35	-	[illegible]	
		12/31/73	4/1/74	7.40	-	[illegible]	
		1/2/74	4/2/74	7.40	106	106	
		1/2/74	4/2/74	7.40	215	-	
		1/9/74	4/9/74	7.65	158	-	
		1/9/74	4/9/74	7.65	95	-	
		1/17/74	4/17/74	8.00	180	-	
		1/18/74	4/18/74	8.00	7	-	
		1/25/74	4/25/74	8.00	[illegible]	-	
		1/31/74	5/1/74	7.[illegible]	[illegible]	-	
	Notes	10/26/72	1/24/74	[illegible]	-	[illegible]	
		1/24/74	4/24/75	7.[illegible]	[illegible]	-	
		11/2/73	2/1/74	[illegible]	-	[illegible]	
		11/7/73	2/7/74	[illegible]	-	[illegible]	
		11/9/73	2/8/74	[illegible]	-	[illegible]	
		11/9/73	2/8/74	[illegible]	-	[illegible]	
		11/14/73	2/14/74	[illegible]	-	[illegible]	
		11/14/73	2/14/74	8.65	-	[illegible]	
		11/16/73	2/15/74	[illegible]	-	[illegible]	
		11/16/73	2/15/74	[illegible]	-	[illegible]	

Table PDO-8. -Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries–Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
1974-Feb.	Certificates of indebtedness	11/16/73	2/15/74	8.65	-	15	23,762
		11/30/73	2/28/74	7.70	-	158	
		11/30/73	2/28/74	7.70	-	3,005	
		12/28/73	3/28/74	7.35	-	10	
		2/1/74	5/2/74	7.80	55	-	
		2/7/74	5/7/74	6.95	421	-	
		2/8/74	5/8/74	6.95	40	-	
		2/14/74	5/14/74	7.10	70	-	
		2/14/74	5/14/74	7.10	1,106	-	
		2/15/74	5/15/74	7.10	65	-	
		2/15/74	5/15/74	7.10	204	-	
		2/15/74	5/15/74	7.10	15	-	
		2/28/74	5/28/74	7.20	80	-	
		2/28/74	5/28/74	7.10	80	-	
		2/28/74	5/28/74	7.20	3,000	-	
		2/28/74	5/28/74	7.20	14	-	
Mar.	Certificates of indebtedness	12/6/73	3/6/74	7.75	-	158	23,602
		12/20/73	3/20/74	7.40	-	174	
		12/21/73	3/21/74	7.40	-	38	
		12/27/73	3/27/74	7.35	-	26	
		12/28/73	3/28/74	7.35	-	63	
		1/9/74	4/9/74	7.65	-	95	
		2/7/74	5/7/74	6.95	-	421	
		2/14/74	5/14/74	7.10	-	106	
		3/1/74	5/31/74	7.20	77	4	
		3/6/74	6/6/74	7.70	165	-	
		3/12/74	6/12/74	7.95	12	-	
		3/13/74	6/13/74	7.95	21	-	
		3/13/74	6/13/74	7.95	486	-	
		3/21/74	6/21/74	8.05	87	-	
		3/21/74	6/21/74	8.05	68	-	
		3/25/74	6/25/74	8.05	49	-	
		3/26/74	6/26/74	8.30	10	-	
Apr.	Certificates of indebtedness	1/02/74	4/02/74	[illegible]	-	215	24,086
		[illegible]	4/[illegible]/74	[illegible]	-	158	
		[illegible]	4/17/74	[illegible]	-	180	
		1/18/74	4/18/74	[illegible]	-	7	
		1/25/74	4/25/74	8.10	-	25	
		4/01/74	7/01/74	[illegible]	[illegible]	-	
		4/02/74	7/02/74	[illegible]	210	-	
		4/08/74	7/08/74	[illegible]	12	-	
		[illegible]	7/[illegible]/74	[illegible]	79	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		4/17/74	7/17/74	[illegible]	180	-	
		4/18/74	7/18/74	8.05	7	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	7/25/74	7.85	[illegible]	-	
		4/25/74	7/25/74	[illegible]	[illegible]	-	
		4/29/74	7/29/74	7.85	13	-	
		4/30/74	7/30/74	8.00	[illegible]	-	
	Notes	[illegible]	4/[illegible]/74	[illegible]	-	[illegible]	
		4/[illegible]/74	7/24/75	8.40	[illegible]	-	
May	Certificates of indebtedness	11/09/73	5/09/74	8.00	-	1,480	24,400
		11/14/73	5/14/74	8.40	-	1,500	
		11/30/73	5/30/74	7.70	-	20	
		1/31/74	5/01/74	7.80	-	123	
		2/01/74	5/02/74	7.80	-	55	
		2/08/74	5/08/74	6.95	-	40	
		2/14/74	5/14/74	7.10	-	1,090	
		2/14/74	5/14/74	7.10	-	70	
		2/15/74	5/15/74	7.10	-	65	
		2/15/74	5/15/74	7.10	-	204	
		2/15/74	5/15/74	7.10	-	15	
		2/28/74	5/28/74	7.20	-	3,014	
		2/28/74	5/28/74	7.20	-	80	
		3/01/74	5/31/74	7.20	-	73	
		5/01/74	8/01/74	8.90	123	-	
		5/02/74	8/02/74	8.90	140	-	
		[illegible]	8/02/74	8.90	55	-	
		5/08/74	8/08/74	9.05	40	-	
		5/09/74	6/20/74	9.05	200	-	
		5/09/74	6/27/74	9.05	200	-	
		5/09/74	7/05/74	9.05	200	-	
		5/09/74	7/11/74	9.05	200	-	
		5/09/74	7/18/74	9.05	200	-	
		5/09/74	7/25/74	9.05	200	-	
		5/09/74	8/01/74	9.05	200	-	
		5/09/74	8/08/74	9.05	100	-	
		5/14/74	7/15/74	8.05	890	-	
		5/14/74	8/12/74	8.05	890	-	
		5/14/74	9/16/74	8.05	890	-	
		5/15/74	8/14/74	8.05	70	-	
		5/15/74	8/14/74	8.05	65	-	
		5/14/74	8/15/74	8.05	208	-	
		5/15/74	8/15/74	8.05	15	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries–Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of Activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount Issued	Amount Retired	Total outstanding end of month
		5/28/74	7/29/74	7.60	250	-	
		5/28/74	8/09/74	[illegible]	100	-	
		5/28/74	[illegible]	[illegible]	[illegible]	-	
		5/28/74	8/22/74	7.75	200	-	
		5/28/74	[illegible]	[illegible]	[illegible]	-	
		5/28/74	[illegible]	[illegible]	250	-	
		5/28/74	[illegible]	[illegible]	[illegible]	-	
		5/30/74	[illegible]	[illegible]	[illegible]	-	
		5/31/74	[illegible]	[illegible]	[illegible]	-	
	Notes	[illegible]	[illegible]	[illegible]	-	[illegible]	
		5/23/74	[illegible]	[illegible]	[illegible]	-	
1974-June	Certificates of indebtedness	3/6/74	6/6/74	7.70	-	[illegible]	[illegible],417
		3/12/74	6/12/74	[illegible]	-	[illegible]	
		3/13/74	6/13/74	7.95	-	21	
		3/18/74	6/4/74	7.95	-	[illegible]	
		3/21/74	6/21/74	8.05	-	97	
		3/22/74	6/21/74	8.05	-	68	
		3/25/74	6/25/74	8.05	-	49	
		3/26/74	6/26/74	8.40	-	10	
		4/1/74	7/1/74	8.30	-	14	
		4/8/74	7/8/74	8.35	-	12	
		4/26/74	7/26/74	7.85	-	17	
		4/30/74	7/30/74	8.90	-	23	
		5/9/74	6/20/74	9.05	-	[illegible]	
		5/9/74	6/27/74	[illegible]	-	[illegible]	
		5/28/74	7/29/74	7.60	-	441	
		5/28/74	8/28/74	8.00	-	14	
		6/6/74	11/6/74	8.10	82	-	
		6/6/74	12/6/74	8.45	82	-	
		6/10/74	9/10/74	8.30	17	17	
		6/12/74	[illegible]	8.30	12	12	
		6/13/74	9/13/74	8.30	21	-	
		6/21/74	9/20/74	[illegible]	155	4	
		6/25/74	[illegible]	7.85	49	-	
		6/26/74	9/26/74	7.85	10	10	
	Notes	6/25/71	6/25/74	5.45	-	600	
		3/22/73	6/27/74	7.00	-	100	
		3/29/73	6/27/74	6.80	-	200	
		6/5/74	6/5/81	[illegible]	445	-	
		6/25/74	6/25/81	7.90	600	-	
		6/27/74	10/2/75	8.40	300	-	
July	Certificates of indebtedness	4/1/74	7/1/74	8.30	-	[illegible]	[illegible],992
		4/2/74	7/2/74	8.35	-	219	
		4/9/74	7/9/74	8.65	-	79	
		4/17/74	7/17/74	8.05	-	180	
		4/18/74	7/18/74	8.05	-	167	
		4/18/74	7/18/74	8.05	-	7	
		4/19/74	7/19/74	8.05	-	150	
		4/25/74	7/25/74	7.85	-	50	
		4/25/74	7/25/74	7.85	-	25	
		5/9/74	7/5/74	9.05	-	200	
		5/9/74	7/11/74	9.05	-	200	
		5/9/74	7/18/74	9.05	-	[illegible]	
		5/9/74	7/25/74	9.05	-	[illegible]	
		5/14/74	7/15/74	8.05	-	890	
		5/28/74	7/29/74	7.60	-	409	
		5/31/74	8/30/74	8.00	-	9	
		6/13/74	9/13/74	8.30	-	21	
		6/21/74	9/20/74	8.20	-	68	
		6/25/74	9/25/74	7.85	-	49	
		7/1/74	10/1/74	7.85	48	48	
		7/2/74	10/2/74	7.80	219	-	
		7/9/74	1/9/75	8.35	79	-	
		7/15/74	10/15/74	7.90	890	-	
		7/16/74	10/17/74	7.55	250	-	
		7/17/74	10/17/74	7.70	180	-	
		7/18/74	10/18/74	7.70	170	-	
		7/18/74	10/18/74	7.70	7	-	
		7/19/74	10/21/74	7.70	150	-	
		7/25/74	10/25/74	7.60	50	-	
		7/25/74	10/25/74	7.60	[illegible]	-	
		7/26/74	10/25/74	7.60	[illegible]	[illegible]	
		7/29/74	10/29/74	7.60	409	-	
		7/31/74	8/2/74	7.70	132	-	
	Notes	4/26/71	7/25/74	6.75	-	275	
		7/7/71	7/8/74	6.65	-	200	
		7/14/71	7/15/74	6.60	-	200	
		7/8/74	7/8/81	8.25	200	-	
		7/15/74	7/15/81	8.25	200	-	
		7/25/74	10/30/75	8.10	275	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
1974-Aug.	Certificates of indebtedness	2/28/74	8/28/74	7.10	-	80	21,600
		5/01/74	8/01/74	8.90	-	123	
		5/02/74	8/02/74	8.90	-	55	
		5/02/74	8/02/74	8.90	-	160	
		5/08/74	8/08/74	9.05	-	40	
		5/09/74	8/01/74	9.05	-	200	
		5/09/74	8/08/74	9.05	-	100	
		5/14/74	8/12/74	8.05	-	890	
		5/14/74	8/14/74	8.05	-	70	
		5/15/74	8/14/74	8.05	-	65	
		5/15/74	8/15/74	8.05	-	208	
		5/15/74	8/15/74	8.05	-	15	
		5/28/74	8/08/74	7.70	-	100	
		5/28/74	8/15/74	7.65	-	200	
		5/28/74	8/22/74	7.75	-	200	
		5/29/74	8/28/74	8.00	-	850	
		5/31/74	8/30/74	8.00	-	65	
		7/31/74	9/02/74	7.70	-	132	
		8/01/74	11/01/74	7.70	73	-	
		8/02/74	11/04/74	7.70	55	-	
		8/08/74	11/08/74	8.50	40	-	
		8/12/74	11/12/74	8.50	890	-	
		8/13/74	11/13/74	8.80	2	-	
		8/13/74	11/13/74	8.80	-	2	
		8/13/74	11/13/74	8.80	-	5	
		8/13/74	11/13/74	8.80	5	-	
		8/14/74	11/14/74	8.80	70	-	
		8/14/74	11/14/74	8.80	65	-	
		8/15/74	11/15/74	8.80	212	-	
		8/15/74	11/15/74	8.80	15	-	
		8/28/74	11/27/74	9.00	850	-	
		8/28/74	1/28/75	9.40	80	-	
	Notes	5/24/73	8/22/74	7.00	-	240	
		8/22/74	11/28/75	8.90	240	-	

Source: Bureau of the Public Debt.
* Less than $500,000.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1970-July	Certificates of indebtedness	Swiss francs	[illegible]	[illegible]	8.[illegible]	-	1[illegible]	1,[illegible]
		Swiss francs	[illegible]/70	[illegible]	[illegible]	1[illegible]	-	
	Notes	Swiss francs	4/9/69	[illegible]/9/70	[illegible]	-	[illegible]	
		Swiss francs	[illegible]/70	[illegible]/70	[illegible]	-	[illegible]	
		Swiss francs	[illegible]	10/[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]/29/70	1[illegible]	[illegible]	4[illegible]	-	
Aug.	Certificates of indebtedness	Swiss francs	[illegible]	[illegible]	[illegible]	-	5	1,[illegible]
		Swiss francs	[illegible]	2/[illegible]/71	[illegible]	[illegible]	-	
Sept.	Notes	Swiss francs	[illegible]	9/[illegible]	[illegible]	-	1[illegible]1	[illegible]
		Swiss francs	[illegible]/9/[illegible]	1[illegible]	[illegible]	[illegible]	-	
Oct.	Notes	Swiss francs	[illegible]/69	10/[illegible]	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	[illegible]/69	10/16/[illegible]	[illegible]	-	1[illegible]	
		Swiss francs	[illegible]/70	1/[illegible]	[illegible]	[illegible]	-	
		Swiss francs	10/[illegible]/70	1/17/[illegible]	6.[illegible]	1[illegible]	-	
1971-Jan.	Certificates of indebtedness	Swiss francs	7/[illegible]/70	1[illegible]/71	[illegible]	-	[illegible]	[illegible]
		Swiss francs	1/[illegible]/71	[illegible]/71	[illegible]	1[illegible]	-	
	Notes	Swiss francs	[illegible]/69	[illegible]/71	[illegible]	-	[illegible]	
		Swiss francs	1/29/71	[illegible]	4.4[illegible]	[illegible]	-	
Feb.	Certificates of indebtedness	Swiss francs	[illegible]/70	[illegible]/71	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	[illegible]/71	[illegible]/71	4.[illegible]	[illegible]	-	
	Notes	Swiss francs	11/1[illegible]/69	2/18/71	7.6[illegible]	-	[illegible]	
		Swiss francs	2/18/71	[illegible]/18/[illegible]	[illegible].90	[illegible]	-	
Mar.	Certificates of indebtedness	Swiss francs	[illegible]/10/71	[illegible]/10/71	[illegible]	[illegible]	-	1,[illegible]
May	Certificates of indebtedness	Swiss francs	1/[illegible]/71	[illegible]/2[illegible]/71	[illegible]	-	1[illegible]	[illegible],[illegible]64
		Swiss francs	2/[illegible]/71	[illegible]/[illegible]/71	[illegible]	-	[illegible]	
		Swiss francs	[illegible]/10/71	9/1[illegible]/71	[illegible]	-	[illegible]	
		Swiss francs	[illegible]/10/71	9/1[illegible]/71	[illegible]	[illegible]	-	
		Swiss francs	[illegible]/10/71	[illegible]/71	[illegible].10	[illegible]	-	
		Swiss francs	[illegible]/10/71	[illegible]/71	[illegible]	[illegible]	-	
		Swiss francs	[illegible]/10/71	[illegible]/71	[illegible]	[illegible]	-	
		Swiss francs	[illegible]/10/71	[illegible]/71	4.[illegible]	[illegible]	-	
		Swiss francs	[illegible]/10/71	8/[illegible]/71	[illegible]	[illegible]	-	
		Swiss francs	[illegible]/10/71	[illegible]/19/71	[illegible]	[illegible]	-	
		Swiss francs	[illegible]/10/71	9/13/71	[illegible]	[illegible]4	-	
		Swiss francs	[illegible]/10/71	10/[illegible]/71	[illegible]	3[illegible]	-	
		Swiss francs	[illegible]/10/71	10/29/71	7.[illegible]	4[illegible]	-	
		Swiss francs	[illegible]/10/71	12/9/71	6.[illegible]	10[illegible]	-	
		Swiss francs	[illegible]/10/71	1/[illegible]/7[illegible]	[illegible].70	[illegible]	-	
		Swiss francs	[illegible]/10/71	1/17/7[illegible]	[illegible]	14[illegible]	-	
	Notes	Swiss francs	1/[illegible]/70	[illegible]/1/71	8.10	-	[illegible]	
		Swiss francs	4/[illegible]/70	7/[illegible]/71	[illegible]	-	[illegible]	
		Swiss francs	[illegible]/6/70	8/[illegible]/71	[illegible]	-	[illegible]	
		Swiss francs	[illegible]/19/70	[illegible]/19/71	7.73	-	[illegible]	
		Swiss francs	6/11/70	9/13/71	7.[illegible]	-	[illegible]	
		Swiss francs	7/9/70	10/8/71	[illegible]	-	[illegible]	
		Swiss francs	7/29/70	10/29/71	7.[illegible]	-	40	
		Swiss francs	9/9/70	12/9/71	[illegible].90	-	101	
		Swiss francs	10/[illegible]/70	1/[illegible]/72	[illegible]	-	[illegible]	
		Swiss francs	10/16/70	1/17/72	6.[illegible]	-	1[illegible]	
		Swiss francs	1/29/71	[illegible]/30/72	4.40	-	[illegible]0	
		Swiss francs	2/18/71	[illegible]/18/72	[illegible].90	-	30	
		Swiss francs	5/10/71	[illegible]	[illegible].90	[illegible]	-	
		Swiss francs	[illegible]/10/71	[illegible]/30/72	4.40	[illegible]	-	
June	Certificates of indebtedness	Swiss francs	[illegible]/10/71	[illegible]/1/71	[illegible].1[illegible]	-	[illegible]	1,664
	Notes	Swiss francs	6/1/71	9/1/72	[illegible].1[illegible]	[illegible]	-	
July	Certificates of indebtedness	Swiss francs	[illegible]/10/71	[illegible]/6/71	[illegible].7[illegible]	-	[illegible]	1,664
		Swiss francs	[illegible]/10/71	7/22/71	4.40	-	105	
		Swiss francs	7/22/71	1/21/72	[illegible]	10[illegible]	-	
	Notes	Swiss francs	7/6/71	10/6/72	[illegible].1[illegible]	[illegible]	-	
Aug.	Certificates of indebtedness	Swiss francs	[illegible]/10/71	8/5/71	4.[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	[illegible]/10/71	8/6/71	[illegible].70	-	[illegible]	
		Swiss francs	[illegible]/1[illegible]/71	[illegible]/19/71	[illegible]	-	[illegible]9	
		Swiss francs	[illegible]/71	2/4/72	[illegible]	[illegible]	-	
	Notes	Swiss francs	[illegible]/6/71	11/6/7[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]/19/71	11/[illegible]/72	[illegible]	[illegible]	-	
		Swiss francs	[illegible]/27/71	8/27/73	[illegible]	[illegible]	-	
Sept.	Certificates of indebtedness	Swiss francs	[illegible]/10/71	9/1[illegible]/71	[illegible]	-	[illegible]	[illegible]
		Swiss francs	[illegible]/10/71	9/1[illegible]/71	[illegible]	-	44	
	Notes	Swiss francs	[illegible]/10/71	12/11/7[illegible]	[illegible]	[illegible]	-	
		Swiss francs	9/13/71	12/13/7[illegible]	[illegible]	[illegible]	-	
Oct.	Certificates of indebtedness	Swiss francs	[illegible]/10/71	10/8/71	[illegible]	-	32	[illegible]
		Swiss francs	[illegible]/10/71	10/29/71	[illegible]	-	42	
	Notes	Swiss francs	1[illegible]/8/71	1/[illegible]	[illegible]	[illegible]	-	
		Swiss francs	10/29/71	1/2[illegible]	[illegible]	4[illegible]	-	
Dec.	Certificates of indebtedness	Swiss francs	5/10/71	12/9/71	6.90	-	106	[illegible]
	Notes	Swiss francs	12/9/71	3/9/73	4.80	111	-	
	Certificates of indebtedness 1/	Swiss francs	8/5/71	2/4/72	[illegible]	[illegible]	-	

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries – Continued

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1972-Jan.	Notes 1/	German marks	3/6/6[illegible]	1/3/72	5.28	17	-	2,147
		German marks	4/1/68	10/2/72	5.73	17	-	
		German marks	6/24/68	12/22/72	6.25	17	-	
		German marks	[illegible]/19/69	2/19/73	3.05	18	-	
		German marks	10/2/69	10/2/73	4.43	19	-	
		Swiss francs	5/10/71	5/18/72	3.90	1	-	
		Swiss francs	5/10/71	5/30/72	4.40	1	-	
		Swiss francs	6/1/71	9/1/72	5.15	1	-	
		Swiss francs	7/6/71	10/6/72	6.15	3	-	
		Swiss francs	8/6/71	11/6/72	6.35	1	-	
		Swiss francs	8/19/71	11/20/72	5.65	1	-	
		Swiss francs	9/10/71	12/11/72	5.45	6	-	
		Swiss francs	9/13/71	12/13/72	5.55	1	-	
		Swiss francs	10/8/71	1/8/73	5.25	*	-	
		Swiss francs	10/29/71	1/29/73	4.85	1	-	
		Swiss francs	12/9/71	3/9/73	4.80	*	-	
		Swiss francs	[illegible]/71	[illegible]/73	5.[illegible]7	12	-	
	Certificates of indebtedness	Swiss francs	5/10/71	1/5/72	6.70	-	24	
		Swiss francs	5/10/71	1/17/72	6.[illegible]	-	140	
		Swiss francs	7/22/71	1/21/72	5.75	-	105	
		Swiss francs	1/21/72	7/21/72	3.50	111	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	25	-	
		Swiss francs	1/17/72	4/17/73	4.15	148	-	
Feb.	Certificates of indebtedness	Swiss francs	[illegible]/71	2/4/72	5.[illegible]	-	55	2,148
		Swiss francs	2/4/72	8/4/72	3.625	56	-	
Mar.	Notes	German marks	[illegible]	[illegible]/72	5.[illegible]	-	76	2,072
		German marks	[illegible]/69	10/[illegible]/73 2/	4.43	-	153	
		German marks	[illegible]	10/[illegible]/7[illegible]	[illegible].[illegible]51	153	-	
May	Notes	Swiss francs	[illegible]	5/18/72	3.90	-	33	2,072
		Swiss francs	[illegible]	5/30/72	4.40	-	33	
		Swiss francs	[illegible]	8/20/73	4.77	33	-	
		Swiss francs	[illegible]	8/30/73	4.55	34	-	
July	Certificates of indebtedness	Swiss francs	1/21/72	7/21/72	3.50	-	111	1,999
		Swiss francs	7/21/72	1/19/73	4.375	114	-	
	Notes	German marks	7/[illegible]/67	7/[illegible]/72	5.28	-	76	
Aug.	Certificates of indebtedness	Swiss francs	2/4/72	8/4/72	3.625	-	56	2,000
		Swiss francs	8/4/72	2/2/73	4.25	57	-	
Sept.	Notes	Swiss francs	6/1/71	9/1/72	5.15	-	28	2,001
		Swiss francs	9/1/72	11/30/73	5.50	29	-	
Oct.	Notes	German marks	4/1/68	10/2/72	5.73	-	153	1,850
		Swiss francs	7/6/71	10/6/72	6.15	-	57	
		Swiss francs	10/6/72	1/7/74	5.70	59	-	
Nov.	Notes	Swiss francs	8/6/71	11/6/72	6.35	-	28	1,852
		Swiss francs	8/19/71	11/20/72	5.65	-	31	
		Swiss francs	11/6/72	2/6/74	5.40	29	-	
		Swiss francs	11/20/74	2/20/74	5.25	32	-	
Dec.	Notes	German marks	6/24/68	12/22/72	6.25	-	153	1,710
		Swiss francs	9/10/71	12/11/72	5.45	-	275	
		Swiss francs	9/13/71	12/13/72	5.55	-	26	
		Swiss francs	12/11/72	3/11/74	5.50	285	-	
		Swiss francs	12/13/72	3/13/74	5.47	26	-	
1973-Jan.	Certificates of indebtedness	Swiss francs	7/21/72	1/19/73	4.375	-	114	1,713
		Swiss francs	1/19/73	7/19/73	5.25	114	-	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	-	33	
		Swiss francs	10/29/71	1/29/73	4.85	-	43	
		Swiss francs	1/8/73	4/8/74	5.70	35	-	
		Swiss francs	1/29/73	4/29/74	6.00	45	-	
Feb.	Certificates of indebtedness	Swiss francs	8/4/72	2/2/73	4.25	-	57	1,561
		Swiss francs	2/2/73	8/2/73	5.75	57	-	
	Note	German marks	3/19/69	2/19/73	3.05	1 3/	154	
Mar.	Notes	Swiss francs	12/9/71	3/9/73	4.80	-	111	1,578
		Swiss francs	3/9/73	6/7/74	6.625	129	-	

Footnotes at end of table.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries – Continued

([illegible])

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	[illegible]		
						[illegible]	[illegible]	[illegible] end of month
1973-Apr......	Certificates of indebtedness 4/	Swiss francs	1/19/73	[illegible]	[illegible]	[illegible]	-	1,[illegible]
		Swiss francs	[illegible]	[illegible]	[illegible]		-	
	Notes 4/	German marks	[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]/71	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]	[illegible]	4.[illegible]	[illegible]	-	
		Swiss francs	[illegible]	[illegible]	4.[illegible]	4	-	
		Swiss francs	[illegible]/1/7[illegible]	11[illegible]	[illegible]		-	
		Swiss francs	10/6/7[illegible]	[illegible]	[illegible]		-	
		Swiss francs	11/6/7[illegible]	[illegible]	[illegible]		-	
		Swiss francs	11/[illegible]	[illegible]	[illegible]		-	
		Swiss francs	[illegible]-11[illegible]	[illegible]/74	[illegible]	[illegible]	-	
		Swiss francs	1[illegible]/1[illegible]	[illegible]	[illegible]		-	
		Swiss francs	1/[illegible]	[illegible]	[illegible]		-	
		Swiss francs	1/[illegible]	[illegible]	[illegible]	[illegible]	-	
	Notes [illegible]	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]17/[illegible]	[illegible]	[illegible]	[illegible]	-	
July.....	Certificates of indebtedness	Swiss francs	[illegible]	[illegible]	[illegible]	-	24	1,[illegible]
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
Aug.......	Certificates of indebtedness	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	1,752
	Notes	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]	11-[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]	11-[illegible]	[illegible]	[illegible]	-	
Oct......	Notes	German marks	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Nov......	Notes	Swiss francs	[illegible]-01-72	11-30-73	[illegible].50	-	[illegible]	1,[illegible]
		Swiss francs	11-[illegible]	[illegible]-75	[illegible]	[illegible]	-	
1974-Jan......	Certificates of indebtedness	Swiss francs	[illegible]	1-1[illegible]-[illegible]4	[illegible]	-	1[illegible]	1,[illegible]
		Swiss francs	1-1[illegible]-[illegible]4	[illegible]-1[illegible]-[illegible]4	[illegible]	[illegible]	-	
	Notes	Swiss francs	[illegible]	1-[illegible]-[illegible]4	[illegible]	-	[illegible]	
		Swiss francs	1-[illegible]-74	4-[illegible]	[illegible]	[illegible]	-	
Feb......	Notes	Swiss francs	11/[illegible]/72	[illegible]4	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	11/[illegible]/72	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]/06/74	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]/74	[illegible]	[illegible]	[illegible]	-	
Mar......	Notes	Swiss francs	12-11-72	[illegible]-11/74	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	12-1[illegible]-72	[illegible]-1[illegible]-74	5.47	-	[illegible]	
		Swiss francs	[illegible]-11-74	6-11-75	7.15	16	-	
		Swiss francs	3-13-74	6-1[illegible]-75	7.[illegible]	[illegible]0	-	
Apr......	Notes	Swiss francs	1-0[illegible]-73	4-[illegible]-74	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	1-[illegible]	4-[illegible]-74	[illegible]	-	[illegible]	
		Swiss francs	1-2[illegible]-73	4-2[illegible]-74	[illegible]	-	4[illegible]	
		Swiss francs	4-0[illegible]-74	[illegible]-75	[illegible]	[illegible]	-	
		Swiss francs	4-08-74	7-[illegible]-75	[illegible].4[illegible]	1[illegible]	-	
		Swiss francs	4-2[illegible]-74	[illegible]-75	[illegible]	[illegible]	-	
June.....	Notes	Swiss francs	[illegible]-74	[illegible]-07-74	[illegible]	-	129	1,[illegible]
		Swiss francs	[illegible]-07-74	[illegible]	[illegible]	1[illegible]	-	
July.....	Certificates of indebtedness	Swiss francs	1-18-[illegible]4	[illegible]-18-74	[illegible]	-	1[illegible]	1,[illegible]
		Swiss francs	[illegible]-1[illegible]-[illegible]4	1-[illegible]	[illegible]	1[illegible]	-	
	Notes	Swiss francs	4-05-7[illegible]	[illegible]-74	6.[illegible]	-	[illegible]	
		Swiss francs	[illegible]-1[illegible]	[illegible]-1[illegible]-7[illegible]	[illegible]	-	1[illegible]	
		Swiss francs	7-0[illegible]-74	1[illegible]-06-75	[illegible]	[illegible]	-	
		Swiss francs	[illegible]-17-74	10-1[illegible]	[illegible].4	1	-	

Source: Bureau of the Public Debt.

1/ Dollar value of securities increased to reflect market exchange rates as of December 31, 1971.

2/ Note issued October 2, 1969, was cancelled and a new note was issued at a lower interest rate to partially compensate for the increase in dollar value given this security in January 1972.

3/ The principal amount of this note was increased $1 million to compensate for a lower interest [illegible] than was anticipated when the note was revalued in 1970.

4/ Dollar value of securities increased to reflect market exchange rates as of February 12, 197[illegible].

UNITED STATES SAVINGS BONDS

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1973.

Table SB-1. - Sales and Redemptions by Series, Cumulative through August 31, 1974

(In millions of dollars)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemption 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,999	-	3,962
Series E and H	173,595	40,650	214,244	151,905	62,339	-
Series F and G	28,396	1,125	29,521	29,502	-	18,259
Series J and K	3,556	198	3,754	3,748	-	5,421
Total A-K	209,495	43,027	252,522	190,155	62,339	27,643

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales Price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-64	156,519	22,727	179,246	129,807	117,782	12,025	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,310	8,249	5,338	4,306	1,032	55,921	39
1973	6,514r	2,564	9,078r	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
Calendar years:								
1935-63	154,106	21,974	176,080r	127,051	115,431	11,621	48,827r	201r
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270r	2,673	8,943r	6,211	4,945	1,266	60,317	31
Months:								
1973-Aug	567	213	780	669	544	124	59,764	33
Sept	385	225	610	539	433	106	59,836	32
Oct	482	227	709	592	472	121	59,953	32
Nov	682	207	889	516	412	104	60,326	32
Dec	142	242	384	393	321	72	60,317	31
1974-Jan	721	251	972	793	652	141	60,497	31
Feb	567	222	789	488	378	111	60,789	30
Mar	587	227	814	515	411	104	61,097	30
Apr	589	235	824	541	432	109	61,381	30
May	583	214	797	520	414	106	61,658	30
June	636	242	878	616	496	119	61,921	29
July	541	312	853	592	474	117	62,183	29
Aug	574	247	821	666	533	132	62,339	28

Footnotes at end of Table SB-4.

Table SB-3. Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-64	120,619	20,389	141,008	93,271	83,359	9,912	47,737r	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970	4,449	1,841r	6,291	6,721	5,484	1,237	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294r	1,037r	55,921	-
1973	6,514r	2,564	9,078r	5,581	4,490	1,091	59,418	-
1974	6,429r	2,749r	9,178r	6,675r	5,361r	1,314r	61,921r	-
Calendar years:								
1941-63	118,206	19,645	137,851	90,744	81,244	9,499	47,106r	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311r	1,049r	57,579	-
1973	6,270r	2,673r	8,943r	6,206	4,972	1,234	60,317	-
Months:								
1973-Aug	567	213	780	667	543	124	59,764	-
Sept	385	225	610	539	433	106	59,836	-
Oct	482	227	709	592	471	121	59,953	-
Nov	682	207	889	516	412	104	60,326	-
Dec	142	242	384	393	321	72	60,317	-
1974-Jan	721	251	972	792	651	141	60,497	-
Feb	567	222	789	488	377	111	60,798	-
Mar	587	227	814	514	411	104	61,097	-
Apr	589	235	824	541	432	109	61,381	-
May	583	214	797	519	414	106	61,658	-
June	636	242	878	615	496	119	61,921	-
July	541	312	853	591	474	117	62,183	-
Aug	574	247	821	666	533	132	62,339	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-64	31,951	1,284	33,235	31,736 5/ 6/ 7/ 8/	30,373	1,172	1,563	127
1965	-	15	15	358 9/	333	24	1,248	99
1966	-	12	12	418 9/	384	35	856	86
1967	-	8	8	472	434	38	397	80
1968	-	4	4	266	239	27	140	75
1969	-	1	1	140	124	16	-	76
1970	-	-	-	27	24	3	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
Calendar years:								
1941-63	31,951	1,274	33,226	31,317 5/ 6/ 7/ 8/	30,161	1,157	3,757	504
1964	-	16	16	410 8/ 9/	383	27	1,368	147
1965	-	14	14	323 9/	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
1968	-	2	2	218	195	23	27	105
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
Months:								
1973-Aug	-	-	-	1	1	*	-	28
Sept	-	-	-	*	*	*	-	28
Oct	-	-	-	*	*	*	-	28
Nov	-	-	-	*	*	*	-	27
Dec	-	-	-	*	*	*	-	27
1974-Jan	-	-	-	*	*	*	-	27
Feb	-	-	-	*	*	*	-	26
Mar	-	-	-	*	*	*	-	26
Apr	-	-	-	*	*	*	-	26
May	-	-	-	*	*	*	-	25
June	-	-	-	1	1	*	-	25
July	-	-	-	*	*	*	-	25
Aug	-	-	-	1	1	*	-	24

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal year:								
1941-64	111,750	20,389	132,139	90,943	81,031	9,912	1,006	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,301	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969	4,343	1,788	6,131	5,548	4,462	1,086r	184	44,205
1970	4,289	1,841	6,130	5,959	4,772	1,237	210	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932r	1,037r	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,091	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
Calendar years:								
1941-63	109,602	19,645	129,247	88,610	79,110	9,499	897	39,740r
1964	4,132	1,491	5,623	4,425	3,646	780r	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922r	2,426	8,348	5,007	3,958r	1,049r	329	50,120
1973	5,988	2,673	8,661	5,740	4,507r	1,234	319	52,723
Months:								
1973-Aug	545	213	758	615	491	124	27	52,139
Sept	371	225	596	492	387	106	23	52,220
Oct	463	227	691	563	416	121	25	52,349
Nov	667	207	874	472	368	103	23	52,727
Dec	130	242	372	361	289	72	15	52,723
1974-Jan	685	251	936	740	599	141	37	52,881
Feb	535	222	757	451	341	111	26	53,161
Mar	556	227	784	476	372	104	29	53,439
Apr	564	235	799	500	392	109	27	53,710
May	559	214	773	480	375	106	24	53,979
June	608	242	850	569	449	119	26	54,234
July	516	312	828	546	428	117	27	54,490
Aug	538	247	785	615	483	132	24	54,636
Series H								
Fiscal years:								
1952-64	8,869	-	8,969	2,329	2,329	-	1,006	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
1969	207	-	207	650	650	-	184	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284r	-	284r	519	519	-	310	7,686
Calendar years:								
1952-63	8,603	-	8,603	2,134	2,134	-	897	7,367r
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244r	-	244r	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282r	-	282r	465	465	-	319	7,594
Months:								
1973-Aug	22	-	22	52	52	-	27	7,625
Sept	14	-	14	46	46	-	23	7,616
Oct	19	-	19	56	56	-	25	7,604
Nov	15	-	15	43	43	-	23	7,599
Dec	12	-	12	32	32	-	15	7,594
1974-Jan	37	-	37	52	52	-	37	7,615
Feb	32	-	32	37	37	-	26	7,637
Mar	30	-	30	39	39	-	29	7,658
Apr	25	-	25	40	40	-	27	7,670
May	23	-	23	39	39	-	24	7,679
June	28	-	28	46	46	-	26	7,686
July	25	-	25	46	46	-	27	7,692
Aug	36	-	36	50	50	-	24	7,703

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-58	55,981	22,16[illegible]	10,97[illegible]	[illegible]	[illegible]	[illegible],11[illegible]	[illegible]	[illegible]
1959	7,249	3,621	1,996	1,[illegible]	[illegible]	[illegible]	[illegible]43	-15[illegible]
1960	8,557	4,126	2,304	1,[illegible] 4/	4,441	[illegible]	1,[illegible]	-1[illegible]
1961	5,819	2,673	1,733	[illegible] 5/	[illegible]	[illegible]	[illegible]	-1[illegible]
1962	5,716	2,593	1,663	[illegible] 3/	[illegible]	[illegible]	1[illegible]	[illegible]
1963	5,273	2,250	1,59[illegible]	[illegible]57 3/	2,951	[illegible]	[illegible]	[illegible]
1964	5,164	2,057	1,754	[illegible]04	[illegible]	[illegible]	14[illegible]	1[illegible]
1965	5,346	2,184	1,938	[illegible]46	[illegible]84	[illegible]	1[illegible]	-1[illegible]
1966	5,724	2,253	1,973	[illegible]	[illegible]	[illegible]	[illegible]4	17[illegible]
1967	5,922	2,471	2,059	412	[illegible]	[illegible]	[illegible]	[illegible]
1968	5,982	2,548	2,289	260	[illegible],401	[illegible]	[illegible]	[illegible]
1969	6,339	2,560	[illegible],417	143	[illegible],566	3,5[illegible]	[illegible]	[illegible]
1970	6,748	2,792	2,762	29	[illegible],842	[illegible]	-	115
1971	5,425	2,490	2,481	9	[illegible]	[illegible]	-	-[illegible]
1972	5,338	2,043	2,036	7	[illegible]	[illegible],317	-	-[illegible]
1973	5,586	2,126	2,121	5	[illegible]	[illegible]	-	[illegible]
1974	6,681	2,729	2,724	5	[illegible]	[illegible]	-	1[illegible]4
Calendar years:								
1951-57	49,045	19,908	10,072	[illegible],837	[illegible],56[illegible]	[illegible]1,47[illegible]	[illegible]	[illegible]7[illegible]
1958	7,255	3,393	1,691	1,702	3,841	[illegible]	[illegible]	[illegible]2
1959	8,772	4,701	2,433	2,268 6/	4,52[illegible]	[illegible],44[illegible]	1,[illegible]	-44[illegible]
1960	6,732	3,033	1,944	1,089 6/7/	[illegible]	[illegible],114	[illegible]	-[illegible]
1961	5,595	2,555	1,633	922 7/8/	[illegible],100	[illegible]	[illegible]01	-[illegible]
1962	5,602	2,387	1,656	730 8/9/	[illegible]	2,[illegible]	1[illegible]	[illegible]
1963	5,021	2,043	1,617	426 9/	[illegible]	[illegible],305	1[illegible]	-[illegible]
1964	5,252	2,171	1,889	282	[illegible],157	[illegible],026	131	-[illegible]
1965	5,441	2,148	1,932	216	[illegible]	[illegible],17[illegible]	111	[illegible]
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	[illegible]	[illegible]4	-[illegible]
1968	6,133	2,652	2,443	209	3,455	3,441	13	[illegible]6
1969	6,639	2,686	2,601	84	[illegible]	[illegible],724	[illegible]	[illegible]
1970	6,295	2,841	2,827	15	[illegible]	[illegible]	-	-4[illegible]1
1971	5,244	2,022	2,014	8	[illegible],305	[illegible],305	-	-[illegible]3
1972	5,365	2,053	2,047	6	[illegible],337	[illegible],337	-	-24
1973	6,210	2,508	2,505	3	[illegible],578	[illegible],578	-	123
Months:								
1973-Aug	669	231	230	1	[illegible]27	327	-	111
Sept	539	286	285	*	[illegible]	390	-	-137
Oct	592	234	234	*	[illegible]21	321	-	37
Nov	516	233	233	*	[illegible]33	333	-	-51
Dec	394	154	154	*	197	1[illegible]7	-	42
1974-Jan	793	225	225	*	[illegible]69	[illegible]	-	199
Feb	488	260	260	*	291	2[illegible]1	-	-63
Mar	515	240	240	*	368	368	-	-94
Apr	541	241	241	*	342	342	-	-43
May	519	220	220	*	314	314	-	-14
June	616	213	213	1	314	314	-	89
July	592	187	187	-	[illegible]33	233	-	170
Aug	666	246	245	1	382	382	-	38

Source: Monthly Statement of the Public Debt of the U.S.; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-5.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000. r Revised.

UNITED STATES SAVINGS BONDS

Table SB-6. - Sales by States, Series E and H 1/ Combined

(In thousands of dollars at issue price)

State	Inception through June 1974 3/	1973 July	Aug.	Sept.	Oct.	Nov.	Dec.	1974 Jan.	Feb.	Mar.	Apr.	May	June
Alabama	[illegible]	5,181	5,346	5,256	4,649	[illegible]	4,[illegible]13	5,356	6,062	5,414	5,473	5,198	5,154
Alaska	111,527 2/	492	582	539	576	563	574	665	665	730	668	562	594
Arizona	775,225	3,179	3,343	3,384	2,736	[illegible]	3,855	4,183	4,641	3,453	4,377	4,217	3,561
Arkansas	962,378	2,337	2,284	2,599	2,246	2,323	2,231	2,643	3,688	2,783	2,719	2,658	2,416
California	12,175,987	30,995	35,015	31,406	30,286	32,064	29,027	38,050	41,603	35,840	37,731	37,826	33,307
Colorado	1,354,530	4,415	4,170	4,130	4,239	3,812	4,098	5,478	4,852	4,562	5,084	4,542	3,980
Connecticut	2,782,[illegible]	8,478	8,374	7,544	7,457	6,965	8,312	8,477	10,645	10,971	10,899	9,477	8,304
Delaware	558,724	2,537	2,658	2,794	2,903	1,006	1,660	1,812	2,774	2,133	1,716	2,719	1,712
District of Columbia	2,084,153	7,009	9,226	6,229	6,871	8,194	6,055	7,234	7,009	8,115	8,353	7,155	5,895
Florida	4,722,607	10,898	9,778	10,670	10,840	10,382	8,959	10,856	17,254	13,085	12,071	12,915	11,868
Georgia	2,074,265	6,439	7,193	7,176	6,706	7,380	6,610	7,028	8,579	7,281	7,058	7,457	7,385
Hawaii	637,025	1,840	1,698	1,026	1,106	2,109	1,211	2,143	1,999	2,063	1,705	1,682	2,067
Idaho	385,575	839	827	924	692	797	708	1,057	1,010	966	983	774	795
Illinois	13,405,053	34,455	32,425	29,365	28,025	30,232	31,000	39,146	40,568	39,059	40,468	35,926	30,981
Indiana	4,926,042	15,323	15,792	15,442	13,872	14,436	12,933	16,902	17,620	17,696	16,670	16,328	13,718
Iowa	4,267,272	7,942	7,413	6,549	6,341	6,506	7,166	8,409	10,445	9,697	10,173	8,259	7,981
Kansas	2,564,621	5,351	5,723	5,902	4,670	4,678	4,642	6,648	7,427	6,839	6,444	6,093	5,139
Kentucky	1,971,386	5,720	6,041	5,529	5,501	5,724	5,267	6,716	7,156	6,628	6,686	6,217	6,491
Louisiana	[illegible]	4,826	4,797	4,661	4,074	4,504	4,104	5,318	5,832	5,222	4,942	5,086	4,620
Maine	647,905	1,596	1,418	1,482	1,590	1,388	1,216	1,887	1,864	1,907	1,596	1,789	1,568
Maryland	2,656,307	10,432	12,473	10,361	10,367	10,544	10,455	11,197	13,308	13,575	12,780	12,950	11,579
Massachusetts	4,940,122	14,434	14,327	12,263	12,100	12,955	11,644	16,348	14,978	16,591	15,741	17,210	15,300
Michigan	10,174,[illegible]	37,802	43,243	34,355	38,127	32,133	58,908	24,924	34,446	40,984	36,249	35,629	29,642
Minnesota	3,[illegible]	6,784	7,851	7,202	6,939	7,386	5,465	8,586	12,005	8,345	8,999	10,229	7,777
Mississippi	913,792	2,254	2,332	2,292	1,858	2,212	2,068	2,319	3,223	2,382	2,520	2,484	2,289
Missouri	4,965,145	14,836	14,445	13,248	13,501	12,875	12,538	15,355	17,040	16,061	15,900	15,047	14,238
Montana	751,769	1,377	1,444	1,223	1,215	1,700	1,088	1,326	2,559	1,715	1,691	1,762	1,478
Nebraska	[illegible],911	[illegible]	4,097	3,705	2,84[illegible]	4,902	3,491	5,817	5,380	6,241	6,181	4,615	4,095
Nevada	24[illegible]	842	960	954	927	[illegible]51	823	1,265	1,103	899	962	968	831
New Hampshire	411,621	1,464	1,173	1,004	1,329	1,393	1,002	1,553	1,108	1,481	1,210	1,485	1,048
New Jersey	6,304,044	27,019	22,157	20,511	22,233	[illegible]	21,211	25,915	26,747	25,453	25,183	27,719	24,013
New Mexico	496,317	1,839	1,880	1,862	1,671	1,893	1,693	1,915	2,133	1,863	1,831	1,879	1,729
New York	19,602,977	56,183	57,780	40,601	48,913	48,743	42,616	60,114	109,577	53,560	63,110	71,297	49,357
North Carolina	2,072,073	5,797	7,571	6,366	8,630	6,234	8,284	6,596	9,501	8,353	6,921	9,216	6,592
North Dakota	747,[illegible]	1,106	1,425	1,262	1,1[illegible]1	1,279	1,149	1,318	3,161	2,304	2,172	2,118	1,568
Ohio	10,473,379	32,[illegible]	41,[illegible]	[illegible]	29,831	30,688	28,862	40,964	38,846	35,837	36,944	36,959	33,213
Oklahoma	2,105,701	4,043	[illegible],774	[illegible],044	4,532	4,980	4,557	5,758	6,334	5,469	5,660	5,657	5,087
Oregon	1,542,626	4,085	[illegible],723	[illegible],988	3,511	3,411	3,566	4,783	5,841	4,304	5,288	4,590	4,549
Pennsylvania	15,152,851	45,250	56,080	45,481	44,654	46,324	42,443	43,004	66,980	55,382	55,259	57,445	53,329
Rhode Island	707,633	1,910	2,698	1,907	2,002	2,295	1,619	2,906	2,122	2,468	2,243	2,308	2,346
South Carolina	1,[illegible]	[illegible]	2,490	2,980	2,382	2,836	2,780	2,879	3,922	3,049	3,286	3,446	3,098
South Dakota	933,108	1,794	1,640	1,725	1,410	1,368	1,527	1,925	2,971	2,327	2,618	2,176	1,818
Tennessee	1,[illegible]14	5,805	7,188	6,695	5,790	7,373	6,993	6,651	7,483	7,805	6,404	6,705	6,570
Texas	6,104,540	17,185	17,914	17,150	16,635	17,317	15,960	21,190	20,490	19,564	19,213	18,911	17,075
Utah	752,670	2,317	2,317	2,334	2,286	2,316	2,213	2,547	2,533	2,261	2,351	2,165	2,227
Vermont	220,192	561	541	479	441	465	389	704	549	651	623	672	592
Virginia	3,171,[illegible]	[illegible],625	10,985	11,713	9,281	10,405	10,722	10,116	12,923	13,206	13,646	11,242	11,236
Washington	2,[illegible]	6,008	6,753	6,133	6,991	5,930	5,781	8,336	7,956	6,942	8,531	6,789	6,613
West Virginia	1,754,490	4,699	4,217	4,063	4,307	4,432	4,543	4,967	6,579	5,279	5,695	5,500	5,000
Wisconsin	3,717,276	10,059	9,143	9,046	8,302	8,975	9,133	10,447	10,663	11,608	11,421	10,920	10,266
Wyoming	400,767	965	753	636	587	669	574	772	750	616	708	651	621
Canal Zone	106,[illegible]	240	101	393	217	216	392	262	316	246	340	246	246
Puerto Rico	108,881	306	347	353	249	283	277	361	435	300	424	390	320
Virgin Islands	8,138	44	35	66	54	52	56	25	45	54	52	62	51
Undistributed and adjustment to Daily Statement of the U.S. Treasury	+1,451,146 4/	-9,185	+43,778	-73,939	+21,705	-1,566	-110,959	+188,308	-89,590	+24,748	+21,027	+14,182	+142,524
Total	173,020,913	437,256	567,050	385,495	481,907	467,261	357,004	721,460	567,110	586,867	588,999	582,505	635,853

Source: Daily Statement of the U.S. Treasury and geographic reports from Federal Reserve banks.

1/ Sales of Series H began June 1, 1952.

2/ Figures include exchanges of minor amounts of Series F and J Bonds and Savings Notes exchanged into Series H Bonds from January 1960 through October 1964. Series J for H through October 1969 and U.S. Savings Notes from February 1972 to date; however, they exclude Series E Bonds exchanged for Series H.

3/ Excludes data for period April 1947 through December 1956, when reports were not available. In previous issues of the Bulletin, data for May 1941 through March 1947 were included in "Other Possessions," and data for calendar years 1957 and 1958 were included in "Adjustment to Daily Statement of the U.S. Treasury."

4/ Includes a small amount for other possessions.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March [illegible] and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1972.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	-
1968	201	*	201	*	*	*	203
1969	326	12	338	[illegible]	34	1	505
1970	323	25	347	111	[illegible]	[illegible]	742
1971	11	33	44	[illegible]	[illegible]	10	[illegible]
1972	*	28	28	[illegible]	[illegible]	8	[illegible]
1973	-	29	29	[illegible]	[illegible]	11	[illegible]
1974	*	35	35	[illegible]	[illegible]	[illegible]	[illegible]
Calendar years:							
1967	80	-	80	*	*	-	[illegible]
1968	277	5	281	[illegible]	[illegible]	*	[illegible]
1969	348	18	366	[illegible]	[illegible]	-	644
1970	160	31	191	[illegible]	[illegible]	[illegible]	[illegible]
1971	-3	31	27	[illegible]	[illegible]	[illegible]	[illegible]
1972	*	28	28	71	[illegible]	[illegible]	[illegible]
1973	*	29	29	[illegible]	[illegible]	[illegible]	[illegible]
Months:							
1973-Aug	-	2	[illegible]	7	5	1	[illegible]
Sept	*	2	[illegible]	[illegible]	7	[illegible]	505
Oct	-	[illegible]	[illegible]	7	[illegible]	1	[illegible]
Nov	-	[illegible]	[illegible]	7	[illegible]	1	497
Dec	*	[illegible]	2	4	[illegible]	1	[illegible]
1974-Jan	*	[illegible]	2	[illegible]	[illegible]	1	[illegible]
Feb	-	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]
Mar	-	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]
Apr	*	2	[illegible]	[illegible]	[illegible]	1	[illegible]
May	*	[illegible]	2	6	[illegible]	1	[illegible]
June	*	8	8	[illegible]	[illegible]	1	[illegible]
July	*	-3	-3	4	[illegible]	1	470
Aug	*	2	2	7	6	1	465

Source: Monthly Statement of the Public Debt of the United States; Office of Debt Analysis in the Office of the Secretary.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ [illegible]

* Less than [illegible].

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					Public issues held by Federal Reserve banks
		Total outstanding	Held by U.S. Government accounts				
			Total	Public marketable	Nonmarketable		
					Government 1/ Account Series	Other	
[illegible]	[illegible]	313,113	[illegible]	10,351	[illegible]	2,171	39,100
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,070	42,169
[illegible]	[illegible]	[illegible]	71,809	[illegible]	56,103	2,071	46,719
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,071	52,230
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,071	54,095
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,071	57,714
[illegible]	410,292	396,289	102,888	[illegible]	[illegible]	2,056	65,518
[illegible]	[illegible]	[illegible]	111,4[illegible]	[illegible]	[illegible]	2,056	71,356
[illegible]	[illegible]	45[illegible]	[illegible]	[illegible]	101,248	2,056	75,022
1972-Dec	461,068	447,2[illegible]	116,897	19,360	95,482	2,056	69,906
1973-July	470,121	[illegible]	124,4[illegible]	[illegible],423	102,513	2,056	77,098
Aug	[illegible]	[illegible]	[illegible]	21,079	105,593	2,056	76,093
Sept	[illegible]	459,471	127,776	20,880	104,840	2,056	76,217
Oct	[illegible]	[illegible],587	127,444	20,840	104,548	2,056	78,491
Nov	475,708	462,076	127,08[illegible]	22,994	101,040	2,056	77,129
Dec	481,424	467,[illegible]27	12[illegible],641	20,961	106,624	2,056	78,516
1974-Jan	479,782	466,273	12[illegible],70[illegible]	21,095	105,5[illegible]	2,056	78,240
Feb	482,2[illegible]8	[illegible]	131,33[illegible]	21,234	108,044	2,056	78,237
Mar	486,475	472,[illegible]22	131,215	21,271	107,889	2,056	79,483
Apr	48[illegible],915	470,0[illegible]7	131,147	21,296	107,796	2,056	80,007
May	486,659	47[illegible],[illegible]41	133,377	21,079	110,743	2,056	81,395
June	487,[illegible]21	473,23[illegible]	133,20[illegible]	21,229	114,921	2,056	80,485
July	487,240	474,334	137,544	21,425	114,063	2,056	78,103

End of fiscal year or month	Interest-bearing public debt securities-Cont.			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 2/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Public marketable	Nonmarketable				
1965	[illegible]	[illegible]	[illegible]	4,151	[illegible],335	469	8,866
1966	[illegible]	154,[illegible]	54,0[illegible]	4,476	13,3[illegible]	469	12,909
1967	[illegible]	150,1[illegible]	53,440	3,935	18,455	2,010	16,445
1968	[illegible]	[illegible]	[illegible]	3,178	24,399	3,001	21,398
1969	[illegible]	[illegible]	[illegible]	1,991	14,249	2,846	11,403
1970	21[illegible],142	15[illegible],[illegible]11	[illegible]	1,893	12,510	2,553	9,956
1971	[illegible]	[illegible]	[illegible]	1,341	12,163	2,251	9,911
1972	[illegible]	[illegible]	[illegible]	1,401	10,894	2,170	8,724
1973	[illegible]	[illegible]	[illegible]	1,798	11,109	2,156	8,953
1972-Dec	260,495	180,244	80,251	2,000	11,770	2,320	9,450
1973-July	255,12[illegible]	165,18[illegible]	[illegible]	1,786	11,118	2,121	8,996
Aug	255,137	16[illegible],[illegible]73	[illegible]	1,926	11,419	2,151	9,267
Sept	255,473	165,259	[illegible]	1,868	11,459	2,207	9,252
Oct	254,053	164,716	[illegible],337	1,884	11,488	2,110	9,378
Nov	257,867	16[illegible],120	[illegible],747	1,[illegible]61	11,760	2,130	9,630
Dec	[illegible]	170,747	[illegible]	2,071	11,586	2,107	9,479
1974-Jan	[illegible]	[illegible]	[illegible]	1,911	11,[illegible]98	2,100	9,498
Feb	259,0[illegible]	170,17[illegible]	88,879	2,0[illegible]	11,581	2,118	9,463
Mar	261,925	172,842	[illegible],033	1,877	11,975	2,170	9,805
Apr	258,933	169,149	89,784	1,815	12,012	2,168	9,844
May	257,469	167,076	90,393	1,934	11,984	2,182	9,802
June	254,548	164,862	[illegible]	1,922	12,021	2,152	9,869
July	258,686	169,254	89,433	1,302	11,895	2,137	9,758

1/ Change in heading reflects publication of the Monthly Statement of the Public Debt of the U.S. on July 31, 1974.

2/ For content see Table FD-6.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors: Total	Individuals 3/: Total	Savings bonds: Series E and H	Savings bonds: Other Series 7/	Other securities	Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	[illegible]	5.7	2.7	2.0	.4	.2	[illegible]
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	[illegible]	24.4	11.1	19.9	6.7	2.4	[illegible]
Dec.	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	[illegible]
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.9
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	[illegible]
1951-June	194.3	58.4	136.0	65.4	34.7	14.6	16.1	17.1	10.2	[illegible]	9.4	4.3	9.6
Dec.	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	[illegible]	[illegible]	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	17.8	10.4	4.7	9.7
Dec.	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.3	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.8	12.0	5.7	10.9
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	[illegible]	10.9
Dec.	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	[illegible]	19.1	14.4	6.3	10.8
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	[illegible]	18.6	14.	[illegible]	10.5
Dec.	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	[illegible]	23.2	15.4	[illegible]	10.
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	[illegible]	17.3	16.1	[illegible]	11.4
Dec.	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	[illegible]	18.7	16.3	[illegible]	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	[illegible]	[illegible]	12.7	7.9	16.1	16.7	[illegible]	11.1
Dec.	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	[illegible]	17.7	16.6	[illegible]	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.7	[illegible]	11.6
Dec.	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	[illegible]	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.2	12.6	7.4	19.8	16.9	10.1	11.8
Dec.	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	17.1	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.3	[illegible]	19.5	[illegible]	12.[illegible]	12.5
Dec.	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.9	6.2	18.7	[illegible]	13.0	[illegible]
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	12.7	12.
Dec.	214.8	67.2	147.7	65.8	44.2	2.2	19.4	11.5	6.1	18.5	[illegible]	13.4	13.5
1962-June	214.3	65.1	149.2	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	14.1	[illegible]
Dec.	219.5	67.1	152.3	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	15.3	14.[illegible]
1963-June	218.2	64.3	153.9	65.9	46.0	1.6	18.3	11.1	6.0	[illegible]	21.4	15.8	15.1
Dec.	220.5	64.2	156.3	68.0	46.7	1.5	19.8	11.4	5.6	18.	21.1	15.9	[illegible]
1964-June	218.3	60.2	158.2	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	[illegible]	[illegible]
Dec.	222.5	63.9	158.6	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	[illegible]	[illegible]
1965-June	217.1	58.2	158.9	70.7	48.3	1.3	21.3	10.7	5.6	[illegible]	24.1	[illegible]	[illegible]
Dec.	220.5	60.7	159.8	71.9	48.8	.9	22.2	10.5	[illegible]	15.8	[illegible]	16.7	[illegible]
1966-June	213.4	54.8	158.7	72.8	49.2	.7	22.8	10.0	5.0	14.2	[illegible]	15.4	[illegible]
Dec.	219.2	57.4	161.8	74.2	49.8	.5	23.9	9.9	4.6	14.0	[illegible]	14.5	19.4
1967-June	207.7	55.5	152.2	70.4	50.4	.3	19.7	9.0	4.2	11.0	[illegible]	14.[illegible]	19.3
Dec.	222.4	63.8	158.7	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	15.8	19.9
1968-June	219.2	59.7	159.5	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	12.9	22.7
Dec.	228.5	66.0	162.5	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	14.3	21.9
1969-June	214.8	55.3	159.5	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	11.1	22.0
Dec.	222.0	56.8	165.3	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	11.2	25.0
1970-June	218.0	52.6	165.5	81.8	50.8	.8	30.2	7.2	[illegible]	8.5	29.0	14.8	21.0
Dec.	229.9	62.7	167.2	81.2	51.4	.7	29.1	7.4	3.1	[illegible]	27.8	20.[illegible]	19.9
1971-June	229.7	61.0	168.7	75.4	52.5	.7	22.2	7.0	[illegible]	7.4	25.9	32.7	17.2
Dec.	247.9	65.3	182.6	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.9	15.6
1972-June	244.4	60.9	183.6	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	50.0	14.0
Dec.	262.5	67.7	194.8	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	55.3	17.0
1973-Jan.	261.8	66.4	195.4	74.9	57.4	.6	17.0	6.6	3.4	10.3	30.0	54.2	15.9
Feb.	265.1	62.8	202.3	75.0	57.7	.6	16.8	6.4	3.5	10.9	29.4	61.1	16.1
Mar.	266.4	62.0	204.4	75.3	58.0	.6	16.8	6.5	3.4	11.2	29.4	6[illegible].1	15.5
Apr.	26[illegible].7	60.5	203.2	75.4	58.3	.6	16.6	[illegible]	3.4	10.0	29.2	61.7	17.2
May	263.1	58.9	204.2	75.7	58.6	.6	16.5	[illegible]	[illegible]	10.8	28.6	61.1	18.4
June	259.7	58.8	200.9	75.9	58.9	.6	16.4	6.3	[illegible]	9.8	28.8	[illegible]	[illegible]
July	256.9	56.5	200.4	76.7	59.2	.5	17.0	6.4	3.1	10.	28.4	59.7	[illegible]
Aug.	257.1	55.1	202.0	77.0	59.3	.5	17.2	6.3	2.9	11.5	27.7	59.2	[illegible]
Sept.	257.4	55.4	202.0	77.2	59.3	.5	17.3	6.3	2.9	9.2	29.0	58.5	18.9
Oct.	256.5	56.3	200.2	77.0	59.5	.5	17.0	6.3	2.9	10.2	28.5	57.5	17.9
Nov.	259.8	58.5	201.4	77.2	59.8	.5	16.9	6.2	2.9	11.1	28.9	[illegible]	18.9
Dec.	261.7	60.3	201.4	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	55.5	[illegible]
1974-Jan.	261.2	60.2	201.0	77.4	60.0	.5	16.9	[illegible]	[illegible]	10.7	29.9	[illegible]	21.1
Feb.	261.1	59.0	202.1	77.9	60.3	.5	17.1	6.0	[illegible]	10.9	[illegible]	53.5	20.4
Mar.	263.8	59.5	204.3	78.4	60.6	.5	17.3	6.1	2.8	11.7	30.6	54.9	19.8
Apr.	260.7	56.8	204.0	79.2	60.9	.5	17.8	5.9	2.7	10.5	30.1	55.8	19.7
May	259.4	54.4	205.0	80.0	61.2	.5	18.3	6.0	2.6	11.2	29.[illegible]	57.3	18.6
June	256.4	53.2	203.2	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	57.7	17.3
July p	259.7	53.9	205.8	81.6	61.7	.5	19.4	5.7	2.6	11.3	28.8	56.9	18.8

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

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TREASURY SURVEY OF OWNERSHIP, JULY 31, 1974

The [illegible] Treasury Survey of Ownership covers market- [illegible] securities issued by the United States Government, Fed- [illegible] agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in [illegible] Survey currently account for about [illegible] percent of all such [illegible] by these institutions. The similar propor- [illegible] for corporations and for savings and loan associations [illegible] percent, and for State and local governments, 40 per- [illegible]. Data were first published for banks and insurance [illegible] in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 196[illegible] Bulletin, and for State and local governments in the February 196[illegible] Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

([illegible]ar values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				[illegible] commercial banks 2/	4[illegible] mutual savings banks 2/	Insurance companies		[illegible] savings and loan associations	4[illegible] corporations	State and local governments		
						[illegible] life	44[illegible] fire, casualty, and marine			315 general funds	189 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	[illegible]	[illegible]	[illegible]	40,051	1,577	[illegible]	1,[illegible]1	1,[illegible]4	4,764	[illegible],350	1,208	107,926
Nonmarketable 4/	[illegible]	[illegible]	[illegible]	-	-	-	-	-	-	-	-	88,890
Special issues	114,[illegible]	11[illegible]	[illegible]	-	-	-	-	-	-	-	-	543
Total interest-bearing public debt securities	[illegible]	[illegible]	[illegible]	40,051	1,577	[illegible],503	1,[illegible]81	1,[illegible]94	4,764	7,350	1,208	197,379
Matured debt and debt bearing no interest	1,[illegible]11	-	1,[illegible]11	-	-	-	-	-	-	-	-	1,011
Total public debt securities	[illegible]	215,64[illegible]	[illegible]	40,051	1,577	2,503	1,[illegible]81	1,394	[illegible]	7,350	1,20[illegible]	198,390
Government agency issues:												
Regular issues	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11[illegible]	[illegible]21	1[illegible]	2[illegible]8	28[illegible]	264	3,178
Participation certificates 5/	4,535	1,[illegible]10	[illegible],375	558	1[illegible]0	42	192	76	33	112	731	962
Total Government agency securities covered in Treasury Survey	[illegible]	1,[illegible]	[illegible]	1,[illegible]	4[illegible]	1[illegible]	21[illegible]	24[illegible]	[illegible]1	397	[illegible]95	4,140
Nonsurveyed Government agency securities	[illegible]	1[illegible]	1,[illegible]									
Total Government agency securities 6/	11,[illegible]	[illegible]										
Total Federal securities	[illegible],239											

Footnotes [illegible] Table TSO-6.

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	[illegible] commercial banks 2/	[illegible] mutual savings banks 2/	Insurance companies: [illegible] life	Insurance companies: [illegible] fire, casualty, and marine	[illegible] savings and loan associations	[illegible] corporations	State and local governments: [illegible] general funds	State and local governments: [illegible] pension and retirement funds	Held by all other investors 3/
By type security:											
Issued by U.S. Government:											
Treasury bills	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Federal Financing Bank bills	[illegible]	-	[illegible]	[illegible]	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Treasury notes	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Treasury bonds	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1 to 5 years	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
5 to 10 years	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
10 to 15 years	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
15 to 20 years	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
20 years and over	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,394	[illegible]	[illegible]	[illegible]	[illegible]
Maturity classes (final maturity):											
Within 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1 to 5 years	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
5 to 10 years	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
10 to 15 years	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
15 to 20 years	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
20 years and over	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	[illegible] commercial banks 2/	[illegible] mutual savings banks 2/	Insurance companies: [illegible] life	Insurance companies: [illegible] fire, casualty, and marine	[illegible] savings and loan associations	457 corporations	State and local governments: 315 general funds	State and local governments: [illegible] pension and retirement funds	Held by all other investors 3/
Treasury Bills:											
Regular weekly and annual maturing:											
Aug. 1974	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept. 1974	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8	[illegible]	[illegible]	[illegible]	[illegible]
Oct. 1974	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov. 1974	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec. 1974	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Jan. 1975	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb. 1975	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar. 1975	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr. 1975	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May 1975	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June 1975	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July 1975	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	-	[illegible]
Total Treasury Bills	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Federal Financing Bank Bills:											
Mar. 1975	[illegible]	-	[illegible]	[illegible]	-	[illegible]	-	[illegible]	-	-	[illegible]

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1974

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U. S. Government accounts and Federal Reserve banks	[illegible] commercial banks 2/	[illegible] mutual savings banks 2/	Insurance companies: [illegible] life	Insurance companies: [illegible] fire, casualty, and marine	[illegible] savings and loan associations	[illegible] corporations	State and local governments: [illegible] general funds	State and local governments: [illegible] pension and retirement funds	Held by all other investors 3/
[illegible]											
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,660
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	151	[illegible]	849
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	145	[illegible]	[illegible]	1,650
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	1	865
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	15	1,070
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	118	[illegible]	297
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	24	[illegible]	[illegible]	[illegible]	526
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	40	18	137	19	1,153
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	1,426
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	119	[illegible]	-	851
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	20	27	67	[illegible]	1,166
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	387
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	84	[illegible]	[illegible]	[illegible]	879
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		11	[illegible]	6	[illegible]	1	483
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	25	11	6	797
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	41	[illegible]	44	[illegible]	786
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	17	[illegible]	71	[illegible]	1,068
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	6	[illegible]	[illegible]	[illegible]	991
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	26	[illegible]	[illegible]	[illegible]	721
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	1,458
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	78	74	143	[illegible]	1,557
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	1	[illegible]	[illegible]	1,220
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	12	1	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	1,637
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	102	195	47	[illegible]	12	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	17	1	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	164	24	[illegible]	[illegible]	2,176
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	44	[illegible]	[illegible]	[illegible]	[illegible]	1,759
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10	[illegible]	249
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	368
[illegible]	[illegible]	[illegible]	772	49	1	46	[illegible]	42	51	3	676
[illegible]	[illegible]	[illegible]	[illegible]	7	[illegible]	[illegible]	44	[illegible]	[illegible]	1	281
[illegible]	[illegible]	-	[illegible]	1	14	[illegible]	4	35	1	-	80
[illegible]	[illegible]	[illegible]	[illegible]	1,021	[illegible]	[illegible]	1,428	[illegible]	[illegible]	156	33,099
[illegible]											
[illegible]	[illegible]	[illegible]	[illegible]		11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	367
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	41	607
[illegible]	[illegible]	[illegible]	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]				-	[illegible]	4	1	346
[illegible]	[illegible]	[illegible]	[illegible]		[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	-	174
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	221	[illegible]
[illegible]				[illegible]	[illegible]		[illegible]	-	6	11	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	11	[illegible]	14	11	41	423
[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	1	16	82	647
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	120	83	1,650
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10	10	5	30	246
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	13	13	23	186
[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	-	[illegible]	2	19	200
[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	49	23	516
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,526
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	821	12,209
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7,350	[illegible]	107,926

See footnotes at end of Table TSO-6.

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

The compilation of data used in [illegible] preparation of this table was discontinued upon publication of the June 30, 1974, data. See footnote [illegible] to Table [illegible].

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Type	Total amount outstanding 1/6/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	[illegible] commercial banks 2/	[illegible] mutual savings banks 2/	Insurance companies: [illegible] life	Insurance companies: 445 fire, casualty, and marine	[illegible] savings and loan associations	[illegible] corporations	State and local governments: [illegible] general funds	State and local governments: [illegible] pension and retirement funds	Held by all other investors 3/
Export-Import Bank:											
5.30% Feb. 1975 (Debentures)	300	26	104	1	-	2	10	[illegible]	[illegible]	-	134
5.70 Dec. 1976 (Debentures)	300	24	[illegible]	[illegible]	[illegible]	*	33	-	[illegible]	-	107
6-1/4 Aug. 1977 (Debentures)	400	[illegible]	107	11	-	1	[illegible]	[illegible]	14	1	[illegible]
6.45 Feb. 1978 (Debentures)	300	29	126	8	-	*	5	[illegible]	4	-	[illegible]
8.35 Aug. 1978 (Debentures)	300	-	64	1	-	-	-	[illegible]	1	*	142
7.30 Nov. 1978 (Debentures)	300	17	157	1	*	[illegible]	1	[illegible]		-	[illegible]
7 Mar. 1979 (Debentures)	400	11	[illegible]	1	-	-		[illegible]	4	*	[illegible]
6.60 May 1979 (Debentures)	200	30	[illegible]	4	*	*	*	*	[illegible]	-	[illegible]
Issues to State and Local Govts. Mtg. Backed Bonds) 7/	143	-	-	-	-	-	-	-	[illegible]	-	-
Participation certificates	250	10	147	12	4	[illegible]	[illegible]	-	14	[illegible]	[illegible]
Total	2,893	152	[illegible]	45	12	14	111	271	[illegible]	46	[illegible]
Federal Housing Administration: (Debentures)	[illegible]	56	36	41	[illegible]	[illegible]	17	-	1	56	122
Government National Mortgage Association: Participation certificates	4,335	1,700	411	158	38	123	73	33	[illegible]	[illegible]	956
Postal Service: 6-7/8% Feb. 1982-97 (Bonds)	250	25	14	18	4	1	1	[illegible]	-	21	164
Tennessee Valley Authority:											
Short-term notes	490	30	72	2	1	-	*	7	32	1	[illegible]
8-3/4% June 1975 (Bonds)	50	-	6	3	-	*	[illegible]	-	-	-	31
7-1/4 July 1976 (Bonds)	100	-	14	[illegible]	*	*	[illegible]	-	-	-	[illegible]
8.10 Apr. 1979 (Bonds)	100	-	11	3	*	-	4	-	-	-	82
4.40 Nov. 1985 (Bonds)	50	-	*	1	5	*	1	-	[illegible]	[illegible]	12
4-5/8 July 1986 (Bonds)	50	-	*	*	[illegible]	*	1	-	*	[illegible]	17
4-1/2 Feb. 1987 (Bonds)	45	-	*	1	[illegible]	*	*	-	[illegible]	[illegible]	15
5.70 May 1992 (Bonds)	70	-	1	2	1	*	-	-	*	[illegible]	[illegible]
6-3/8 Nov. 1992 (Bonds)	60	-	*	2	*	*	*	-	-	11	45
8-1/4 Oct. 1994 (Bonds)	100	-	1	2	1	-	[illegible]	-	-	[illegible]	[illegible]
9 Mar. 1995 (Bonds)	100	-	1	[illegible]	1	*	-	-	*	[illegible]	[illegible]
9-1/4 June 1995 (Bonds)	50	-	*	1	-	-	-	-	-	[illegible]	44
7.30 Oct. 1996 (Bonds)	150	-	1	15	1	-	1	[illegible]	1	[illegible]	121
7% Jan. 1977 (Bonds)	150	-	6	16	1	[illegible]	1	[illegible]	*	[illegible]	115
7.35 May 1997 (Bonds)	150	-	[illegible]	16	[illegible]	-	[illegible]	1	1	*	111
7.35 July 1997 (Bonds)	150	-	4	[illegible]	[illegible]	[illegible]	[illegible]	*	*	4	[illegible]
7.40 Oct. 1997 (Bonds)	100	-	4	18	[illegible]	*	[illegible]	[illegible]	-	[illegible]	64
7.35 Jan. 1998 (Bonds)	150	-	4	16	[illegible]	1	4	1	-	[illegible]	[illegible]
7.35 Apr. 1998 (Bonds)	150	-	21	6	*	1	-	[illegible]	*	4	[illegible]
7-3/4 July 1998 (Bonds)	150	-	[illegible]	1	[illegible]	-	-	1	-	[illegible]	[illegible]
7.70 Oct. 1998 (Bonds)	[illegible]	-	[illegible]	-	-	1	-	-	-	*	[illegible]
8.05 Jan. 1999 (Bonds)	100	-	6	1	*	*	1	4	-	[illegible]	85
Total	2,615	30	[illegible]	140	[illegible]	[illegible]	47	24	[illegible]	136	[illegible]
Total Government agency securities covered in survey	10,497	1,963	1,656	402	152	213	248	331	397	995	4,140

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1974

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	[illegible] commercial banks 2/	477 mutual savings banks 2/	Insurance companies: 29[illegible] life	Insurance companies: 445 fire, casualty, and marine	486 savings and loan associations	467 corporations	State and local governments: 315 general funds	State and local governments: 189 pension and retirement funds	Held by all other investors 3/
[illegible] Cooperatives:											
[illegible] 1974 (Debentures)	575	-	78	11	*	-	6	2	13[illegible]	-	344
[illegible] Sept. 1974 (Debentures)	[illegible]	1[illegible]	41	1	-	*	6	3	41	3	246
[illegible] 1974 (Debentures)	[illegible]	-	7[illegible]	6	1	-	5	10	7	-	238
[illegible] 1974 (Debentures)	268	-	2[illegible]	2	1	*	2	1	23	1	212
[illegible] 1974 (Debentures)	[illegible]	1[illegible]	41	3	1	-	3	11	32	-	264
[illegible] 197[illegible] (Debentures)	[illegible]	-	[illegible]7	4	-	*	6	-	4	-	347
[illegible] Apr. 197[illegible] (Debentures)	[illegible]	-	[illegible]1	1	*	-	1	14	5	-	98
Total	[illegible]	[illegible]	75[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	42	244	4	1,749
Farmers Home Administration:											
[illegible] Jan. 1975 Insured notes	[illegible]	-	61	3	1	5	5	5	10	-	109
[illegible] Aug. 1976 (Insured notes)	1[illegible]	-	79	6	1	*	-	*	3	4	56
[illegible] Mar. 1977 (Insured notes)	40[illegible]	1[illegible]	96	22	1	[illegible]	18	-	13	-	235
[illegible] June 1977 Insured notes)	300	[illegible]	113	26	1	1	8	1	21	-	122
[illegible] Aug. 1977 (Insured notes)	400	9	14[illegible]	37	-	1	4	1	15	-	192
[illegible] 1977 (Insured notes)	40[illegible]	4	148	31	3	1	5	-	5	-	206
[illegible] Mar. 1978 (Insured notes)	[illegible]	1	94	21	4	1	5	-	8	-	166
[illegible] May 1978 (Insured notes)	[illegible]	27	106	2	2	1	1	-	8	1	153
[illegible] July 1978 (Insured notes)	[illegible]	-	105	14	*	2	2	12	5	4	157
[illegible] 19[illegible] (CBO)	[illegible]	-	173	2	-	-	2	-	4	-	120
[illegible] Jan. 1980 Insured notes	150	-	10	2	-	6	1	-	2[illegible]	27	80
[illegible] Nov. 1980 Insured notes	[illegible]	[illegible]	75	26	1	6	45	-	30	10	102
[illegible] Mar. 1981 (Insured notes)	[illegible]	[illegible]	66	10	2	6	29	2	3	9	67
[illegible] June 1981 (Insured notes)	[illegible]	[illegible]	55	36	6	3	19	-	6	9	108
[illegible] Jan. 198[illegible] Insured notes	[illegible]	1[illegible]	[illegible]	37	5	2	9	-	16	3	183
[illegible] July 198[illegible] (Insured notes)	[illegible]	[illegible]	14	19	[illegible]	4	10	-	57	43	116
[illegible] Aug. 198[illegible] Insured notes	1[illegible]	-	7	20	1	-	2	-	4	46	69
[illegible] 198[illegible] (Insured notes)	200	[illegible]	28	23	1	-	14	-	2	46	83
[illegible] Mar. 198[illegible] Insured notes	[illegible]	1	1	30	2	1	19	-	2	56	90
[illegible] May 1988 (Insured notes)	20[illegible]	[illegible]	16	7	1	-	48	-	3	54	63
[illegible] 198[illegible] (CBO)	[illegible]	2[illegible]	44	*	*	*	3	-	1	1	129
[illegible] Apr. 198[illegible] (CBO)	[illegible]	1[illegible]	21	10	2	1	3	-	7	18	118
Total	5,757	187	1,[illegible]	393	4[illegible]	45	250	21	245	331	2,722
Federal Home Loan Banks:											
Discount Notes	604	-	[illegible]	[illegible]	2	19	1	95	156	6	292
[illegible] Aug. 1974 (Bonds)	4[illegible]	1[illegible]	[illegible]	1[illegible]	-	1	22	4	17	-	232
[illegible] Aug. 1974 (Bonds)	17[illegible]	-	[illegible]	11	-	*	19	2	4	-	117
[illegible] Aug. 1974 (Bonds)	800	1	111	10	1	[illegible]	16	10	100	2	548
[illegible] Nov. 1974 (Bonds)	1,[illegible]	4[illegible]	29[illegible]	2[illegible]	-	1	8[illegible]	55	82	1	409
[illegible] Nov. 1974 (Bonds)	[illegible]	-	[illegible]	8	-	1	16	-	4	-	152
[illegible] Feb. 1975 (Bonds)	40[illegible]		149	17	-	2	27	10	25	-	167
[illegible] Feb. 1975 (Bonds)	[illegible]	-	[illegible]	10	6	5	25	3	5	-	138
[illegible] Feb. 1975 (Bonds)	[illegible]	[illegible]4	15[illegible]	1[illegible]	-	1	10	30	12	-	259
[illegible] Feb. 1975 (Bonds)	[illegible]	[illegible]	[illegible]	7	*	4	16	16	10	1	146
[illegible] May 1975 (Bonds)	7[illegible]	44	1[illegible]	19	*	1	37	96	47	1	259
[illegible] May 1975 (Bonds)	[illegible]5	-	[illegible]	15	-	11	27	-	14	-	160
[illegible] Aug. 1975 (Bonds)	40[illegible]	[illegible]	1[illegible]	9	-	1	18	36	24	1	184
[illegible] Aug. 1975 (Bonds)	500	[illegible]	108	11	*	4	33	44	38	-	258
[illegible] Aug. 1975 (Bonds)	[illegible]	44	54	16	-	1	14	-	4	-	166
[illegible] Nov. 1975 (Bonds)	[illegible]	1[illegible]	73	20	-	3	51	7	5	*	172
[illegible] Nov. 1975 (Bonds)	[illegible]	[illegible]	179	5	1	2	32	29	85	-	242
[illegible] Nov. 1975 (Bonds)	7[illegible]	1[illegible]	110	10	1	1	27	7	11	4	519
[illegible] Feb. 1976 (Bonds)	[illegible]	8	74	6	*	*	33	-	2	*	176
[illegible] Feb. 1976 (Bonds)	400	7	64	10	*	1	7	37	15	1	259
[illegible] Feb. 1976 (Bonds)	[illegible]	*	68	6	-	6	3	-	4	1	211
7.20 May 1976 (Bonds)	600	[illegible]5	196	15	-	1	29	47	74	-	215
[illegible] May 1976 (Bonds)	[illegible]	7	111	10	-	-	13	23	8	-	128
[illegible] Aug. 1976 (Bonds)	[illegible]	[illegible]	152	12	1	*	22	17	24	3	259
[illegible] Nov. 1976 (Bonds)	[illegible]	-	76	5	-	*	9	4	23	7	375
[illegible] Feb. 1977 (Bonds)	[illegible]	18	109	10	*	4	28	53	29	2	159
[illegible] May 1977 (Bonds)	[illegible]	[illegible]	45	13	1	*	13	18	1	-	107
[illegible] May 1977 (Bonds)	[illegible]	[illegible]	91	17	1	2	13	22	27	1	317
[illegible] Aug. 1977 (Bonds)	[illegible]	1[illegible]	97	6	1	1	13	7	5	-	161
[illegible] Aug. 1977 (Bonds)	[illegible]	[illegible]	144	24	*	6	28	18	20	6	286
[illegible] Nov. 1977 (Bonds)	[illegible]	-	101	5	1	1	10	36	6	-	139
[illegible] Nov. 1977 (Bonds)	[illegible]	6	128	8	-	4	13	18	8	1	115
[illegible] May 1978 (Bonds)	[illegible]	[illegible]	152	11	1	2	30	42	21	2	214
[illegible] Feb. 1979 (Bonds)	[illegible]	[illegible]	112	9	*	9	17	11	13	6	354
[illegible] May 1979 (Bonds)	4[illegible]	[illegible]	70	4	-	[illegible]	21	1	21	9	222
[illegible] Aug. 1979 (Bonds)	50[illegible]	-	117	6	-	4	11	4	33	2	323
[illegible] Feb. 1980 (Bonds)	[illegible]	4[illegible]	122	5	1	1	11	-	9	*	105
[illegible] Feb. 1980 (Bonds)	[illegible]	40	45	12	*	3	15	2	16	*	217
[illegible] Oct. 1980 (Bonds)	[illegible]	14	38	20	-	2	6	-	1	2	117
[illegible] Nov. 1981 (Bonds)	[illegible]	[illegible]	60	7	1	*	2	2	3	-	117
[illegible] May 198[illegible] (Bonds)	188	13	42	13	1	1	2	-	1	2	114
[illegible] Nov. 1983-[illegible] (Bonds)	400	46	139	2	1	1	24	22	10	7	148
[illegible] May 1984 (Bonds)	300	[illegible]	38	5	1	-	7	2	15	-	201
[illegible] Aug. 1974 FHLMC 9/ (Mtg. Backed Bonds)	[illegible]	-	64	2	*	-	6	5	10	-	112
[illegible] Aug. 1976 FHLMC 9/ (Mtg. Backed Bonds)	40[illegible]	18	164	3	-	1	19	-	5	-	191

Footnotes at end of table.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1974

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia—Continued

(Par value - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 2/
		U.S. Government accounts and Federal Reserve banks	[illegible] commercial banks 2/	477 mutual savings banks 2/	Insurance companies		480 savings and loan associations	[illegible] corporations	State and local governments		
					[illegible] life	445 fire, casualty, and marine			[illegible] general funds	[illegible] pension and retirement funds	
Federal Home Loan Banks (Continued):											
6.1[illegible] Feb. 1977 FHLMC 8/ (Mtg. Backed Bonds)	[illegible]	15	[illegible]	11	2	[illegible]	4[illegible]	11	4	-	[illegible]
8.60 Nov. 1976-95 FHLMC 8/ (Mtg. Backed Bonds)	140	-	5	15	[illegible]	-	[illegible]	-	-	4	109
7.75 Aug. 1977-96 FHLMC 8/ (Mtg. Backed Bonds)	150	-	6	12	10	[illegible]	4	-	-	13	99
7.15 May 1982-97 FHLMC 8/ (Mtg. Backed Bonds)	150	-	1[illegible]	10	1	[illegible]	4	7	2	[illegible]	77
Issued to State and Local Govts. FHLMC 8/ 9/ Mtg. Backed Bonds)	393	-	-	-	-	-	-	-	393	-	-
Total	19,780	816	4,705	519	36	11[illegible]	[illegible]	85[illegible]	1,448	134	10,219
Federal Intermediate Credit Banks:											
7.95% Aug. 1974 (Debentures)	655 8/	[illegible]	16[illegible]	3	-	1	6	2	77	*	[illegible]
8.60 Sept. 1974 (Debentures)	598 8/	[illegible]	142	12	2	1	8	12	59	-	357
7.95 Oct. 1974 (Debentures)	805 8/	25	120	17	-	*	14	11	100	-	514
8 Nov. 1974 (Debentures)	772 8/	8	128	17	*	2	1[illegible]	6	65	*	526
7.15 Dec. 1974 (Debentures)	795 8/	8	155	9	1	2	32	6	82	-	494
6.05 Jan. 1975 (Debentures)	240 8/	-	95	4	1	1	15	24	1[illegible]	-	91
8.15 Jan. 1975 (Debentures)	621 8/	2	115	11	-	1	[illegible]	1	16	*	466
8.80 Feb. 1975 (Debentures)	691 8/	2	95	16	*	[illegible]	11	11	19	*	531
9 Mar. 1975 (Debentures)	[illegible] 8/	32	107	7	1	[illegible]	7	3	39	1	639
9-1/4 Apr. 1975 (Debentures)	834 8/	-	61	10	*	[illegible]	5	-	21	-	734
5.70 July 1975 (Debentures)	[illegible]2 8/	12	112	14	-	-	23	1[illegible]	11	-	113
6.65 Jan. 1976 (Debentures)	262 8/	-	69	8	-		23	-	13	-	146
7.10 Jan. 1977 (Debentures)	236 8/	-	86	1	-	1	11	20	8	-	109
8.70 Apr. 1977 (Debentures)	321 8/	-	87	6	-	*	6	23	5	-	193
7.10 Jan. 1978 (Debentures)	406 8/	38	190	9	1	14	16	35	7	-	296
Total	[illegible] 8/	132	1,723	155	5	41	205	165	632	1	5,[illegible]7
Federal Land Banks:											
4-1/8% Feb. 1973-78 Bonds)	143	-	35	6	5	4	4	16	1	2	76
5.30 Oct. 1974 (Bonds)	300 8/	17	84	5	1	4	17	9	13	*	150
7.15 Jan. 1975 (Bonds)	300	1	75	6	-	*	9	36	8	-	164
8-3/8 Jan. 1975 (Bonds)	220	-	25	8	2	*	6	4	5	-	166
4-3/8 Apr. 1975 (Bonds)	200	-	23	6	1	2	5	15	31	2	115
7.65 Apr. 1975 (Bonds)	300 8/	*	58	4	*	1	5	2	31	-	192
5.70 July 1975 (Bonds)	425	-	129	14	1	3	48	35	8	-	177
8.30 July 1975 (Bonds)	300 8/	-	56	7	-	*	6	6	5	*	219
7.20 Oct. 1975 (Bonds)	300	7	56	10	1	1	17	2	6	*	196
7.40 Oct. 1975 (Bonds)	362 8/	*	119	7	-	1	5	13	11	-	205
6.25 Jan. 1976 (Bonds)	200	1	76	16	1	2	10	10	1	-	144
9.20 Jan. 1976 (Bonds)	651	-	104	5	*	*	4	51	61	2	421
5 Feb. 1976 (Bonds)	123	-	14	7	*	1	1	4	4	2	424
6-1/4 Apr. 1976 (Bonds)	373	2	103	12	2	1	31	2	10	-	205
8-1/4 Apr. 1976 (Bonds)	400 8/	*	94	10	*	9	16	11	13	4	244
5-3/8 July 1976 (Bonds)	150	-	11	4	*		2	*	7	6	113
7.05 July 1976 (Bonds)	360	1	106	7	-	4	27	6	26	-	183
7.15 Oct. 1976 (Bonds)	450	*	138	13	*	1	13	30	8	2	212
8-1/4 Apr. 1977 (Bonds)	565 8/	42	136	15	-	2	14	5	1[illegible]	5	337
7-1/2 July 1977 (Bonds)	150	2	131	15	1	9	24	10	54	7	299
6.35 Oct. 1977 (Bonds)	200	29	103	7	*	2	10	-	1	-	142
5-1/8 Apr. 1978 (Bonds)	150	-	19	2	2	6	2	7	13	6	93
6.40 July 1978 (Bonds)	269	2	96	14	1	10	7	20	2	*	118
9.15 July 1978 (Bonds)	350	-	78	2	-	3	5	10	3	8	237
7.35 Oct. 1978 (Bonds)	550	8	192	3	-	*	42	74	6	2	216
5 Jan. 1979 (Bonds)	509 8/	17	54	14	6	11	12	14	19	2	360
7.10 Jan. 1979 (Bonds)	300	7	78	4	*	1	31	5	8	-	165
6.85% Apr. 1979 (Bonds)	235	10	46	18	*	2	2	16	6	-	135
7.15 July 1979 (Bonds)	389	24	134	7	*	1	14	4	9	-	186
6.80 Oct. 1979 (Bonds)	400 8/	43	151	30	1	4	3	18	2[illegible]	-	128
6.70 Jan. 1980 (Bonds)	200	2	109	14	2	1	4	3	2	4	147
7-1/2 July 1980 (Bonds)	250	2	95	4	-	5	-	10	5	2	129
6.70 Apr. 1981 (Bonds)	224	5	47	14	-	*	*	3	7	*	143
9.10 July 1981 (Bonds)	265	-	35	*	-	6	3	-	1	1	219
6.90 Apr. 1982 (Bonds)	200	7	31	25	-	*	*	-	*	-	132
7.30 Oct. 1982 (Bonds)	238	47	30	8	1	*	1	-	3	1	146
7.30 Oct. 1983 (Bonds)	300	30	76	7	1	5	-	35	3	2	143
Total	12,006 8/	388	2,[illegible]	341	33	117	421	485	434	66	6,763
Federal National Mortgage Association:											
Discount Notes	[illegible]	-	334	24	4	2	41	217	797	57	1,847
5.65% Sept. 1974 (Debentures)	[illegible]	15	72	10	*	2	14	1	59	-	122
7.85 Sept. 1974 (Debentures)	[illegible]	-	32	10	*	1	17	5	31	5	158
6.10 Dec. 1974 (Debentures)	[illegible]	-	91	9	-	2	11	3	17	-	117
6.45 Dec. 1974 (Debentures)	45[illegible]	69	155	16	-	5	18	14	*	-	174
6.35 Mar. 1975 (Debentures)	600	64	207	21	-	3	36	56	7	-	201
7.55 Mar. 1975 (Debentures)	300	46	94	11	-	*	20	5	23	2	100
5-1/4 June 1975 (Debentures)	500	32	116	11	1	2	92	30	8	-	207
6.80 Sept. 1975 (Debentures)	650	54	153	21	1	4	54	13	3	1	347
7.50 Sept. 1975 (Debentures)	350	30	64	18	*	4	30	8	6	*	190
5.70 Dec. 1975 (Debentures)	500	13	139	15	1	2	51	26	3	1	248

Footnotes at end of table.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1974

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia – Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	[illegible] commercial banks 2/	477 mutual savings banks 2/	Insurance companies		486 savings and loan associations	467 corporations	State and local governments		
					289 life	445 fire, casualty, and marine			315 general funds	189 pension and retirement funds	
Federal National Mortgage Association (Continued)											
[illegible] 1976 (Debentures)	[illegible]	1	[illegible]	*	*	1	7	[illegible]	[illegible]	-	145
[illegible] Mar. [illegible] (Debentures)	[illegible]	[illegible]	[illegible]	[illegible]	1	4	81	[illegible]	8	*	215
[illegible] Mar. [illegible] (Debentures)	[illegible]	[illegible]	[illegible]	6	-	*	22	[illegible]	1	-	179
[illegible] (Debentures)	[illegible]	[illegible]	[illegible]	[illegible]	1	2	[illegible]	10	4	-	172
[illegible] (Debentures)	[illegible]	-	[illegible]	17	*	1	[illegible]	4	2	-	154
[illegible] Sept. [illegible] (Debentures)	[illegible]	[illegible]	[illegible]	24	*	1	52	8	[illegible]	-	231
[illegible] Sept. [illegible] (Debentures)	[illegible]	[illegible]	[illegible]	15	-	*	28	1	2	*	132
[illegible] (Debentures)	[illegible]	[illegible]	[illegible]	14	1	*	57	10	11	*	233
[illegible] Dec. [illegible] (Debentures)	[illegible]	[illegible]	[illegible]	20	2	*	13	-	13	-	172
[illegible] 1976 (Debentures)	[illegible]	7	[illegible]	10	1	[illegible]	25	44	14	2	233
[illegible] Feb. 1977 (Debentures)	198	-	16	6	[illegible]	4	15	20	3	7	121
6.30 Mar. 1977 (Debentures)	500	[illegible]	[illegible]	25	*	[illegible]	55	5	9	-	274
[illegible] Mar. 1977 (Debentures)	400	[illegible]	119	[illegible]	-	1	48	12	31	-	172
[illegible] June 1977 (Debentures)	150	-	[illegible]	10	-	*	10	-	*	-	78
[illegible] June 1977 (Debentures)	250	[illegible]	[illegible]	11	-	1	15	-	3	1	144
[illegible] June 1977 (Debentures)	300	7	183	3	-	*	37	36	18	-	185
[illegible] Sept. 1977 (Debentures)	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	20	-	1	2	153
[illegible] Sept. 1977 (Debentures)	[illegible]	[illegible]	[illegible]	4	-	*	24	21	19	-	188
[illegible] Dec. 1977 (Debentures)	[illegible]	[illegible]	[illegible]	[illegible]	*	*	[illegible]	29	12	4	221
[illegible] Dec. 1977 (Debentures)	[illegible]	[illegible]	[illegible]	10	-	2	[illegible]	62	17	-	162
[illegible] Mar. 1978 (Debentures)	[illegible]	[illegible]	[illegible]	14	*	[illegible]	36	25	15	2	342
[illegible] June 1978 (Debentures)	[illegible]	[illegible]	[illegible]	11	-	[illegible]	[illegible]	13	[illegible]	-	288
[illegible] Sept. 1978 (Debentures)	[illegible]	[illegible]	117	12	1	1	[illegible]	-	36	-	260
[illegible] Dec. 1978 (Debentures)	[illegible]	[illegible]	[illegible]	18	*	7	7	2	3	*	110
[illegible] Dec. [illegible] (Debentures)	[illegible]	-	[illegible]	[illegible]	1	*	12	11	2	-	211
[illegible] Mar. 1979 (Debentures)	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	40	36	10	-	184
[illegible] June 1979 (Debentures)	[illegible]	[illegible]	[illegible]	[illegible]	-	1	1	18	11	-	85
[illegible] Sept. 1979 (Debentures)	[illegible]	[illegible]	[illegible]	20	1	1	16	3	5	-	111
[illegible] Dec. 1979 (Debentures)	[illegible]	[illegible]	111	37	1	[illegible]	15	*	2	-	150
[illegible] Mar. 1980 (Debentures)	[illegible]	1	[illegible]	26	1	4	6	-	8	1	124
[illegible] June 1980 (Debentures)	[illegible]	[illegible]	[illegible]	[illegible]	-	1	18	12	7	2	175
[illegible] Sept. 1980 (Debentures)	400	44	[illegible]	4	1	[illegible]	1	69	28	-	69
[illegible] Dec. 1980 (Debentures)	[illegible]	40	[illegible]	24	1	1	2	10	6	2	47
[illegible] Mar. 1981 (Debentures)	[illegible]	[illegible]	72	3	*	2	2	-	2	1	255
7-1/4 June 1981 (Debentures)	[illegible]	[illegible]	42	12	*	1	9	2	1	8	151
7-1/4 Sept. 1981 (Debentures)	250	31	38	19	*	1	9	5	2	*	145
[illegible] Dec. 1981 (Debentures)	[illegible]	[illegible]	[illegible]	[illegible]	*	2	[illegible]	3	[illegible]	*	99
[illegible] Mar. 1982 (Debentures)	[illegible]	-	27	-	1	-	-	4	4	2	152
[illegible] June 1982 (Debentures)	[illegible]	[illegible]	51	[illegible]	*	[illegible]	[illegible]	2	1	3	135
[illegible] Sept. 1982 (Debentures)	[illegible]	14	5	1	*	1	4	1	13	-	98
[illegible] Dec. [illegible] (Debentures)	[illegible]	54	[illegible]	[illegible]	-	2	*	-	[illegible]	*	7
[illegible] June [illegible] (Debentures)	[illegible]	21	[illegible]	[illegible]	[illegible]	2	10	3	2	*	118
[illegible] June [illegible] (Debentures)	[illegible]	[illegible]	[illegible]	[illegible]	-	1	3	10	6	1	125
[illegible] Sept. [illegible] (Debentures)	[illegible]	[illegible]	[illegible]	[illegible]	-	1	10	4	1	-	110
[illegible] June 1984 (Debentures)	[illegible]	[illegible]	4	17	*	*	12	4	4	1	101
[illegible] Dec. [illegible] (Debentures)	[illegible]	[illegible]	14	18	-	2	10	-	2	*	159
7 Mar. [illegible] (Debentures)	[illegible]	[illegible]	11	32	[illegible]	[illegible]	4	5	1	14	96
[illegible] June [illegible] (Debentures)	[illegible]	16	27	13	1	1	10	2	4	28	100
[illegible] Dec. [illegible] (Debentures)	[illegible]	14	13	13	10	*	[illegible]	-	3	14	118
[illegible] Apr. [illegible] (Capital Debentures)	[illegible]	-	[illegible]	9	-	1	19	2	22	-	113
4-3/8 Oct. [illegible] (Capital Debentures)	[illegible]	-	[illegible]	[illegible]	1	1	8	12	-	*	220
7.40 Oct. [illegible] (Capital Debentures)	250	1	[illegible]	61	5	1	10	1	6	25	84
8-3/8 June 1975 (Mtg. Backed Bonds)	250	[illegible]	[illegible]	6	*	*	11	8	5	9	181
[illegible] Oct. 1980-90 (Mtg. Backed Bonds)	[illegible]	40	6	17	1	4	5	-	1	23	104
Issues to State and Local Governments Mtg. Backed Bonds 7/	[illegible]	-	-	-	-	-	-	-	551	-	-
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	962	2,005	219	12,101
District of Columbia:											
[illegible] Dec. [illegible] Bonds	[illegible]	-	1	3	*	1	3	-	1	2	4

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the unified budget concept. For debt subject to limitations, see Table FD-[illegible].
2/ Includes trust departments.
3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.
4/ Data on the holdings of nonmarketable public debt were no longer collected beginning with the July 1974 Treasury Survey of Ownership.
5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.
6/ Includes matured securities outstanding on which interest has ceased.
7/ Direct placements with State and Local Governments with various interest rates and maturity dates.
8/ Includes securities issued for use as collateral for short-term borrowings.
9/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.
* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, AUGUST 30, 1974

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$2,602	$1,805	6/7/74	3/7/74	9/5/74	10.91[illegible]	+3.0[illegible]
2,603	1,802	6/13/74	3/14/74	9/12/74	10.66	+2.[illegible]
2,611	1,801	6/20/74	3/21/74	9/19/74	10.10	[illegible]
2,600	1,801	6/27/74	3/28/74	9/26/74	9.47	+1.63
2,603	1,810	7/5/74	4/4/74	10/3/74	9.37	+1.[illegible]
2,602	1,802	7/11/74	4/11/74	10/10/74	9.29	+1.[illegible]
2,602	1,804	7/18/74	4/18/74	10/17/74	9.31	+1.57
2,602	1,801	7/25/74	4/25/74	10/24/74	9.29	+1.58
2,602	1,802	8/1/74	5/2/74	10/31/74	9.2[illegible]	+1.[illegible]
2,656	1,801	8/8/74	5/9/74	11/7/74	9.27	+1.4[illegible]
2,805	1,902	8/15/74	5/16/74	11/14/74	9.27	+1.47
2,800	1,901	8/22/74	5/23/74	11/21/74	9.30	+1.5[illegible]
2,793	1,903	8/29/74	5/30/74	11/29/74	8.93	+1.14
	1,904		6/6/74	12/5/74	9.00	+1.43
	1,903		6/13/74	12/12/74	9.17	+1.47
	1,907		6/20/74	12/19/74	9.12	+1.40
	1,901		6/27/74	12/26/74	9.04	+1.35
	1,907		7/5/74	1/2/75	9.29	+1.4[illegible]
	1,906		7/11/74	1/9/75	9.31	+1.3[illegible]
	1,898		7/18/74	1/16/75	9.36	+1.44
	1,901		7/25/74	1/23/75	9.34	+1.3[illegible]
	1,902		8/1/74	1/30/75	9.36	-
	2,007		8/8/74	2/6/75	9.37	-
	2,004		8/15/74	2/13/75	9.37	-
	1,991		8/22/74	2/20/75	9.45	-
	1,998		8/29/74	2/27/75	9.4[illegible]	-

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
52-week	52-week		Bid	Change from last month
$1,[illegible]	[illegible]	9/24/74	[illegible]	+1.6[illegible]
1,[illegible]	10/23/73	10/22/74	[illegible]	+1.[illegible]
1,[illegible]	11/20/73	11/19/74	[illegible]	+1.[illegible]
1,[illegible]	12/18/73	12/17/74	[illegible]	+1.[illegible]4
1,[illegible]	1/15/74	1/14/75	[illegible]	+1.4[illegible]
1,802	2/12/74	2/11/75	[illegible]	+1.1[illegible]
1,801	[illegible]/12/74	[illegible]/11/[illegible]	[illegible]	+1.[illegible]
1,801	4/9/74	4/8/75	[illegible]	+1.[illegible]4
1,[illegible]	[illegible]/7/74	[illegible]	[illegible]	+1.17
1,[illegible]	6/4/74	[illegible]	[illegible]	+1.[illegible]1
1,[illegible]	7/[illegible]/74	[illegible]	[illegible]	+1.31
1,[illegible]	7/30/74	[illegible]	[illegible]	+1.[illegible]
1,78[illegible]	8/27/74	[illegible]	[illegible].1[illegible]	-
(Special issue - [illegible] days)				
[illegible],000	9/4/74	[illegible]	[illegible].41	-

Federal Financing Bank Bills and Tax Anticipation Bills

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
52-week	52-week		Bid	Change from last month
FFB: $1,[illegible]01	7/30/74	[illegible]/[illegible]1/[illegible]	[illegible]	+.[illegible]4[illegible]
TAB: 1,[illegible]26	8/7/74	[illegible]/[illegible]/74	[illegible]	-

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$2,060	6% - 9/30/74-E	99.21	+.08	10.6[illegible]	+1.[illegible]	[illegible]	[illegible]	11/16/72	[illegible]	8/7/[illegible]
5,442	5-3/4 - 11/15/74-A	99.04	+.02	10.1[illegible]	+1.1[illegible]	11/15/67	104.[illegible]	3/[illegible]/71	89.22	12/29/69
2,102	5-7/8 - 12/31/74-F	98.21	-.01	10.09	+.[illegible]	12/[illegible]/72	99.[illegible]	12/21/72	96.01	[illegible]/7/73
4,015	5-3/4 - 2/15/75-A	98.03	-.06	10.19	+1.[illegible]	2/1[illegible]/68	1[illegible]4.[illegible]	3/[illegible]/71	89.1[illegible]	1[illegible]/[illegible]9/69
1,222	5-7/8 - 2/15/75-E	98.05	-.06	10.17	+1.[illegible]	10/[illegible]/71	102.1[illegible]	1/14/72	96.[illegible]	[illegible]/7/73
6,760	6 - 5/15/75-B	97.13	-.07	9.93	+.7[illegible]	5/1[illegible]/68	10[illegible]	3/22/71	[illegible]	[illegible]/18/71
1,776	5-7/8 - 5/15/75-F	97.11	-.07	9.90	+.75	4/3/72	101.0[illegible]	[illegible]/30/72	95.16	8/7/73
7,679	5-7/8 - 8/15/75-C	96.17	-.14	9.80	+.80	2/15/71	10[illegible]	3/22/71	95.01	8/7/73
2,042	8-3/8 - 9/30/75-G	98.20	-.31	9.76	+1.01	9/4/73	10[illegible]	12/17/73	98.04	8/23/74
3,115	7 - 11/15/75-D	97.04	-.28	9.60	+.9[illegible]	8/15/71	106.0[illegible]	1/14/72	96.27	8/23/74
1,731	7 - 12/31/75-H	96.30	-.28	9.5[illegible]	+.84	11/15/73	100.24	2/6/74	96.1[illegible]	8/23/74
3,739	6-1/4 - 2/15/76-A	95.24	-.28	9.46	+.[illegible]	2/15/69	106.[illegible]	3/22/71	91.20	1/30/70
4,945	5-7/8 - 2/15/76-F	95.09	-.18	9.44	+.61	[illegible]/15/72	100.01½	8/9/72	94.04	8/7/73
1,532	8 - 3/31/76-H	98.10	-.26	9.1[illegible]	+.60	4/9/74	100.02	5/24/74	98.00	[illegible]/[illegible]/74
2,697	6-1/2 - 5/15/76-B	95.26	-.20	9.22	+.[illegible]	[illegible]/15/69	107.24	3/22/71	[illegible].16	1/[illegible]/70
2,802	5-3/4 - 5/15/76-E	94.20	-.18	9.24	+.5[illegible]	2/15/7[illegible]	101.00	[illegible]/17/7[illegible]	93.12	[illegible]/[illegible]/73
2,704	8-3/4 - 6/30/76-I	99.20	-.19	8.98	+.[illegible]	5/15/7[illegible]	101.1[illegible]	[illegible]/24/74	99.[illegible]	[illegible]/[illegible]/74
4,194	7-1/2 - 8/15/76-C	97.20	-.12	8.85	+.26	10/1/69	111.28	3/22/71	[illegible]	[illegible]/[illegible]/74
3,883	6-1/2 - 8/15/76-G	95.16	-.17	9.07	+.41	2/1[illegible]/73	99.[illegible]	[illegible]	9[illegible].04	[illegible]/[illegible]/73
4,325	6-1/4 - 11/15/76-D	94.16	-.16	9.07	+.36	[illegible]/[illegible]/71	10[illegible]	1[illegible]/71	[illegible]	[illegible]/[illegible]/73
5,163	8 - 2/15/77-A	99.02	+.04	8.4[illegible]	-.[illegible]	[illegible]/1[illegible]/70	114.[illegible]	[illegible]/71	[illegible]	[illegible]/[illegible]/74
2,565	6-7/8 - 5/15/77-C	[illegible].17	-.01	[illegible]	+.[illegible]	[illegible]/1[illegible]/74	100.16	[illegible]/14/74	94.[illegible]	[illegible]/26/74
5,150p	9 - 5/15/77-D	100.22	-	[illegible]	-	[illegible]/1[illegible]/74	101.06	[illegible]/74	[illegible]	[illegible]/74
4,918	7-3/4 - 8/15/77-B	97.17	-.1[illegible]	[illegible].72	+.1[illegible]	[illegible]/1[illegible]/70	114.00	[illegible]/71	[illegible]	[illegible]/74
8,389	6-1/4 - 2/15/78-A	93.02	-.02	[illegible]	+.03	[illegible]/1[illegible]/71	106.[illegible]	[illegible]/71	[illegible]	[illegible]/74
2,462	8-3/4 - 8/15/78-C	100.18	-.[illegible]4	[illegible]	+.03	5/15/74	102.31	[illegible]	[illegible]	[illegible]/74
8,207	6 - 11/15/78-B	91.02	-.04	[illegible]	+.[illegible]	11/1[illegible]/71	101.08	1/14/7[illegible]	[illegible].1[illegible]	[illegible]/74
4,559	6-1/4 - 8/15/79-A	90.20	-.20	8.62	+.[illegible]	[illegible]/1[illegible]/72	100.[illegible]	11/[illegible]/7[illegible]	[illegible]	[illegible]/74
1,604	6-5/8 - 11/15/79-B	91.20	-.[illegible]	[illegible].66	+.[illegible]	[illegible]/1[illegible]/72	10[illegible].06	4/[illegible]/72	[illegible]	[illegible]/74
2,241	7 - 11/15/79-C	93.06	-.[illegible]4	8.66	+.[illegible]1	11/1[illegible]/73	101.10	12/[illegible]/73	[illegible].1[illegible]	[illegible]/74
7,265	6-7/8 - 5/15/80-A	92.10	-.1[illegible]	8.61	+.1[illegible]	5/1[illegible]/73	100.[illegible]	10/9/7[illegible]	91.1[illegible]	[illegible]/74
4,259p	9 - 8/15/80-B	101.20	-	[illegible].64	-	[illegible]/15/74	101.2[illegible]	8/13/74	100.[illegible]	[illegible]/74
1,842	7 - 2/15/81-A	92.09	-.1[illegible]	[illegible]	+.14	[illegible]/1[illegible]/74	100.[illegible]	[illegible]/14/74	91.14	[illegible]/74

Footnotes at end of Table MQ-3.

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
42	1-1/2	-	10/1/74-EO	98.02	+.14	28.13%	+11.84%	10/1/69	98.02	8/30/74	73.30	1/30/70
8	1-1/2	-	4/1/75-EA	94.20	+.14	11.41	+.64	4/1/70	94.20	8/30/74	74.26	5/29/70
30	1-1/2	-	10/1/75-EO	91.20	+.12	9.90	+.29	10/1/70	91.20	8/30/74	76.16	10/30/70
7	1-1/2	-	4/1/76-EA	88.28	+.04	9.25	+.34	4/1/71	88.28	8/30/74	80.20	6/30/71
11	1-1/2	-	10/1/76-EO	85.10	-3.06	8.87	+.42	10/1/71	88.16	7/31/74	80.26	10/29/73
5	1-1/2	-	4/1/77-EA	84.04	-.06	8.49	+.35	4/1/72	85.06	3/29/74	80.02	4/28/72
17	1-1/2	-	10/1/77-EO	81.22	+.08	8.38	+.30	10/1/72	83.18	3/29/74	80.16	10/31/72
15	1-1/2	-	4/1/78-EA	79.20	-.08	8.19	+.16	4/1/73	81.02	2/28/74	79.20	8/30/74
3	1-1/2	-	10/1/78-EO	77.28	-.16	7.96	+.30	10/1/73	80.08	2/28/74	77.28	8/30/74
1	1-1/2	-	4/1/79-EA	77.24	+1.12	7.31	-.30	4/1/74	78.06	4/30/74	76.12	7/31/74

Table MQ-3. - Treasury Bonds

(Price decimals are 32ds)

Amount out-standing (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$1,213	3-7/8	-	11/15/74	98.27	+.12	9.78%	+.48%	12/2/57	110.24	4/22/58	82.14	12/29/69
1,199	4-1/4	-	5/15/75-85	73.06	-.30	8.03	+.18	4/5/60	105.28	5/5/61	66.30	5/26/70
1,464	3-1/4	-	6/15/78-83	70.14	-.28	8.00	+.21	5/1/53	111.28	8/4/54	62.02	5/26/70
2,571	4	-	2/15/80	80.00	-.28	8.69	+.30	1/23/59	103.18	5/12/61	71.04	12/29/69
1,895	3-1/2	-	11/15/80	77.04	+.04	8.29	+.03	10/3/60	97.24	5/12/61	66.24	5/24/70
807	7	-	8/15/81	93.20	-.26	8.22	+.17	8/15/71	110.02	11/15/71	93.18	8/28/74
2,702	6-3/8	-	2/15/82	87.26	-1.12	8.63	+.29	2/15/72	101.14	3/9/72	86.16	8/28/74
2,353	6-3/8	-	8/15/84 3/	87.24	-1.14	8.20	+.24	8/15/72	99.24	11/15/72	87.12	8/27/74
923	3-1/4	-	5/15/85 3/	70.12	-.28	7.28	+.17	6/3/58	101.04	6/11/58	61.08	5/26/70
1,216	6-1/8	-	11/15/86 3/	87.26	-.14	7.68	+.07	11/15/71	100.20	11/5/71	87.16	8/27/74
3,812	3-1/2	-	2/15/90 3/	70.12	-.30	6.58	+.13	2/14/58	106.26	4/21/58	59.20	5/26/70
3,631	4-1/4	-	8/15/87-92 3/	71.12	-.26	7.10	+.11	8/15/62	104.10	12/26/62	63.00	5/26/70
225	4	-	2/15/88-93 3/	71.16	-.20	6.72	+.08	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4	-	2/15/93 3/	83.04	-2.16	8.59	+.31	1/10/73	99.22	1/4/73	82.18	8/26/74
1,914	7-1/2	-	8/15/88-93 3/	90.00	-2.20	8.58	+.30	8/15/73	104.14	9/28/73	89.16	8/26/74
1,405	4-1/8	-	5/15/89-94 3/	70.12	-1.00	6.90	+.13	4/18/63	100.26	8/23/63	61.26	5/26/70
780	3	-	2/15/95 3/	70.04	-1.00	5.44	+.11	2/15/55	101.12	6/18/55	59.20	5/26/70
692	7	-	5/15/93-98 3/	84.20	-2.08	8.52	+.25	5/15/73	99.22	9/28/73	84.04	8/26/74
2,953	3-1/2	-	11/15/98 3/	70.12	-.30	5.79	+.10	10/3/60	95.14	5/12/61	59.20	5/26/70
1,472	8-1/2	-	5/15/94-99 3/	97.20	-4.00	8.74	+.39	5/15/74	104.16	6/10/74	97.02	8/26/74

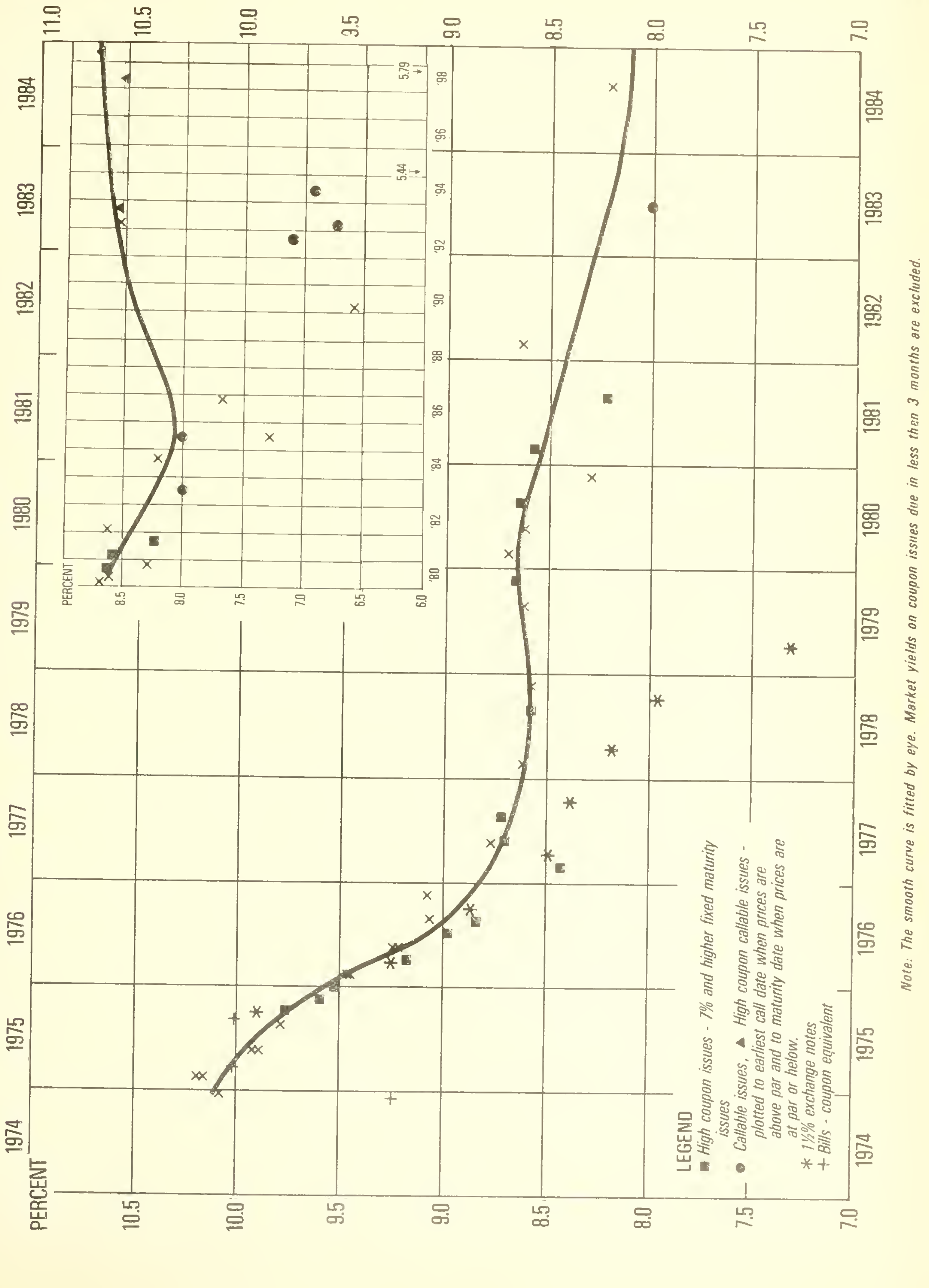
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury bonds as shown under "Average yields of Long-Term Bonds."

YIELDS OF TREASURY SECURITIES, AUGUST 30, 1974

Based on Closing Bid Quotations



AVERAGE YIELDS OF LONG-TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1963			1966			1969			1972	
Jan.	[illegible] 4/	4.22	[illegible]	4.43	4.93	[illegible]	5.74	7.29	4.79	5.62	7.36	[illegible]
Feb.	[illegible]	4.25	[illegible]	4.61	5.09	[illegible]	5.86	[illegible]	[illegible]	5.67	7.57	5.06
Mar.	[illegible]	[illegible]	[illegible]	4.63	[illegible]	[illegible]	[illegible]	7.76	5.10	5.66	7.53	5.24
Apr.	[illegible] 4/	4.35	[illegible]	4.55	[illegible]	[illegible]	[illegible]	7.54	5.13	5.74	7.77	5.30
May	[illegible]	4.36	3.00	4.57	5.55	[illegible]	[illegible]	7.62	5.20	5.64	7.61	5.22
June	4.00	4.32	3.10	4.63	[illegible]	[illegible]	[illegible]	8.04	[illegible]	[illegible]	[illegible]	5.26
July	[illegible]	4.34	[illegible]	[illegible]	5.31	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 4/	[illegible]	5.28
Aug.	[illegible]	4.34	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.19
Sept.	4.04	4.40	3.10	[illegible]	6.14	[illegible]	[illegible]	[illegible]	6.05	5.70	[illegible]	5.26
Oct.	[illegible]	[illegible]	3.11	4.70	6.04	[illegible]	[illegible]	[illegible]	5.90	5.69	[illegible]	5.09
Nov.	4.11	[illegible]	[illegible]	[illegible]	6.11	[illegible]	[illegible]	[illegible]	6.05	[illegible]	[illegible]	[illegible]
Dec.	4.14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		1964			1967			1970			1973	
Jan.	4.15	[illegible]	[illegible]	4.40	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 4/	7.61	[illegible]
Feb.	4.14	[illegible]	[illegible]	[illegible]	5.35	[illegible]	[illegible] 5/	[illegible]	[illegible]	6.14	[illegible]	5.11
Mar.	4.18	[illegible]	[illegible]	4.45	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7.75	5.22
Apr.	4.20	[illegible]	[illegible]	4.51	[illegible]	[illegible]	[illegible]	[illegible]	6.60	6.11	7.70	5.02
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6.94	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7.10	[illegible]	7.73	5.13
July	[illegible]	4.44	3.10	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6.53	[illegible]	[illegible]
Aug.	4.14	4.44	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6.00	[illegible] 4/	[illegible]	5.40
Sept.	4.16	[illegible]	[illegible]	[illegible]	[illegible]	4.00	[illegible]	[illegible]	[illegible]	6.41	[illegible]	[illegible]
Oct.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4.10	6.59	[illegible]	[illegible]	[illegible]	7.97	[illegible]
Nov.	[illegible] 5/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 5/	[illegible]	[illegible]	[illegible]	[illegible]	5.14
Dec.	4.14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.20	[illegible]	[illegible]	[illegible]
		1965			1968			1971			1974	
Jan.	4.14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.19
Feb.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4.25	[illegible]	[illegible]	5.10	[illegible]	[illegible]	[illegible]
Mar.	4.15	[illegible]	[illegible]	[illegible]	[illegible]	4.35	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr.	4.15	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.11	7.04	9.04	[illegible]
May	4.14 5/	[illegible]	[illegible]	[illegible]	7.00	[illegible]	[illegible]	[illegible]	[illegible]	7.09 4/	9.39	5.99
June	4.14	[illegible]	[illegible]	[illegible] 5/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7.02	[illegible]	5.92
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4.45	[illegible]	[illegible]	[illegible]	7.18	10.18	6.75
Aug.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4.20	[illegible]	8.14	[illegible]	7.33 5/	10.30	6.55
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			
Oct.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 4/	[illegible]	[illegible]			
Nov.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1974				1974				1974			
Mar. 1	6.62	[illegible]	5.14	May 3	7.11	9.49	5.89	July 5	7.12	9.88	n.a.
8	6.71	8.42	5.25	10	7.14	9.52	5.40	12	7.22	10.13	6.88
15	6.75	8.53	5.28	17	7.08	9.35	5.80	19	7.24	10.17	n.a.
22	6.88	8.66	5.40	24	7.08	9.24	5.88	26	7.11	10.25	n.a.
29	6.93	8.81	5.56	31	7.06	9.34	5.93				
Apr. 5	7.02	8.94	5.61	June 7	7.03	9.53	5.88	Aug. 2	[illegible]	10.46	6.50
12	7.04	9.03	5.72	14	6.99	9.57	5.81	9	7.31	10.33	6.45
17	6.99	9.01	5.44	21	7.00	9.55	6.01	16	7.36	10.17	6.53
26	7.07	9.18	5.64	28	7.07	9.72	6.10	23	7.31	10.30	6.33
								30	7.36	10.40	6.85

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table [illegible].

2/ Treasury series based on reoffering yields of new corporate bonds with 5 years call protection and rated Aa by Moody's Investors Service. Prior to June 1973, this series reflected bonds without call protection. The value of [illegible] years call protection in that period ranged from 10 to 25 basis points.

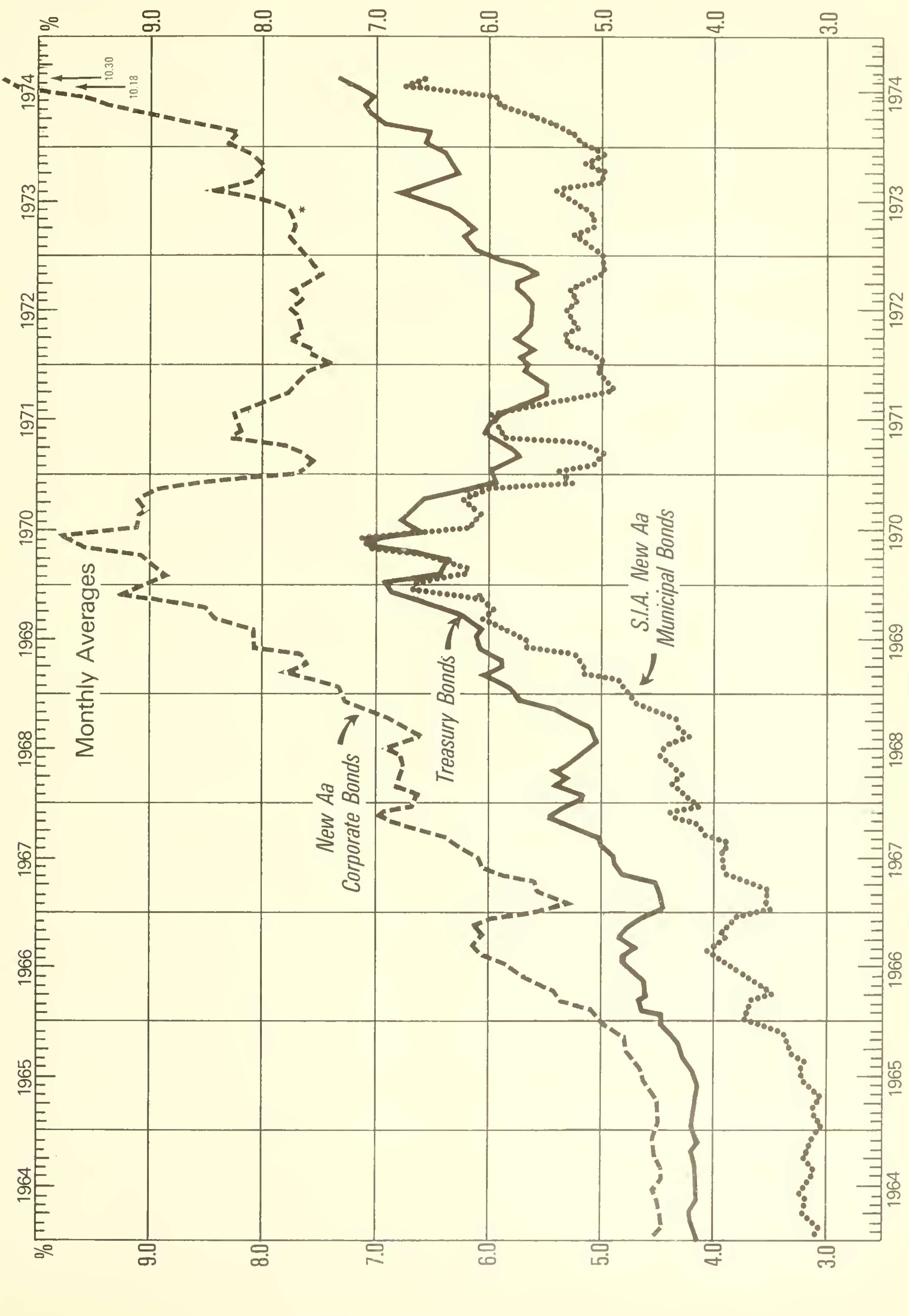
3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Securities Industry Association. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE AND MUNICIPAL BONDS



*Change in Aa computation method effective June 1973, See footnote 2 following table AY-1.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 and July 1972 issues of the Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liquid and nonliquid liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liquid and nonliquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-7 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1972	13,151 9/	10,487 9/	10,410 9/	1,958 9/	241	465 9/
1973	14,378 10/	11,652 10/	11,567 10/	2,166 10/	8	552 10/
1973-Aug	12,923	10,487	10,410	1,949	8	479
Sept	12,927	10,487	10,410	1,949	8	483
Oct	14,367 10/	11,652 10/	11,567 10/	2,166 10/	8	541 10/
Nov	14,373	11,652	11,567	2,166	8	547
Dec	14,378	11,652	11,567	2,166	8	552
1974-Jan	14,565	11,652	11,567	2,166	59	688
Feb	14,643	11,652	11,567	2,166	68	757
Mar	14,588	11,652	11,567	2,166	9	761
Apr	14,642	11,652	11,567	2,157	9	824
May	14,870	11,652	11,567	2,163	66	989
June	14,946	11,652	11,567	2,195	94	1,005
July	14,912 11/	11,652	11,567	2,227 11/	12	1,021 11/
Aug	15,460 11/	11,652	11,567	2,200 11/	224	1,384 11/

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the U.S. Treasury," Table TUS-4.

3/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million and third allocation on January 1, 1972 of $710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 5, Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

10/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

11/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974. At valuation used prior to July 1974 (SDR 1=$1.20635), SDR holdings (net) at end-July amounted to $2,233 million, U.S. reserve position in the IMF $1,024 million, and U.S. total reserves $14,921 million. At the pre-July SDR valuation, SDR holdings (net) at end-August amounted to $2,241 million, U.S. reserve position in the IMF $1,409 million, and U.S. total reserves $15,526 million.

Table IFS-2. - U.S. Liquid and Other Liabilities to Foreign Official Institutions, and Liquid Liabilities to All Other Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liquid liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries: Official institutions 2/: Total	Official institutions: Liquid: Short term liabilities reported by banks in U.S.	Official institutions: Liquid: Marketable U.S. Treasury bonds and notes 3/	Official institutions: Liquid: Non-marketable convertible U.S. Treasury bonds and notes	Official institutions: Other readily marketable liabilities 4/	Official institutions: Non-marketable non-convertible U.S. Treasury bonds and notes 5/	Liquid liabilities to banks 6/	Liquid liabilities to other foreigners: Total	Liquid liabilities to other foreigners: Short-term liabilities reported by banks in U.S.	Liquid liabilities to other foreigners: Marketable U.S. Gov't. bonds and notes 3/ 7/	Liquid liabilities to non-monetary international and regional organizations 8/
1957	15,825 9/	200	n.a.	7,917	n.a.	-	-	-	3,472	n.a.	2,252	n.a.	764
1958	16,845 9/	200	n.a.	8,665	n.a.	-	-	-	3,520	n.a.	2,430	n.a.	1,047
1959	19,428	500	10,120	9,154	966	-	-	-	4,678	2,940	2,399	541	1,190
1960 10/	20,994	800	11,078	10,212	866	-	-	-	4,818	2,773	2,230	543	1,525
	21,027	800	11,088	10,212	876	-	-	-	4,818	2,780	2,230	550	1,541
1961 10/	22,853	800	11,830	10,940	890	-	-	-	5,404	2,871	2,355	516	1,948
	22,936	800	11,830	10,940	890	-	-	-	5,484	2,873	2,357	516	1,949
1962 10/	24,268	800	12,948	11,997	751	-	-	200	5,346	3,013	2,565	488	2,161
	24,268	800	12,914	11,963	751	-	-	200	5,346	3,013	2,565	448	2,195
1963 10/	26,433	800	14,459	12,467	1,217	703	9	63	5,817	3,397	3,046	351	1,960
	26,394	800	14,425	12,467	1,183	703	9	63	5,817	3,387	3,046	341	1,965
1964 10/	29,313	800	15,790	13,224	1,125	1,079	158	204	7,271	3,730	3,354	376	1,722
	29,364	800	15,786	13,220	1,125	1,079	158	204	7,303	3,753	3,377	376	1,722
1965	29,569	834	15,826	13,066	1,105	1,201	120	334	7,419	4,059	3,587	472	1,431
1966 10/	31,145	1,011	14,841	12,484	860	256	913	328	10,116	4,271	3,743	528	906
	31,020	1,011	14,896	12,539	860	256	913	328	9,936	4,272	3,744	528	905
1967 10/	35,819	1,033	18,201	14,034	908	711	1,807	741	11,209	4,685	4,127	558	691
	35,667	1,033	18,194	14,027	908	711	1,807	741	11,085	4,678	4,120	558	677
1968 10/	38,687	1,030	17,407	11,318	529	701	2,341	2,518	14,472	5,053	4,444	609	725
	38,473	1,030	17,340	11,318	462	701	2,341	2,518	14,472	4,909	4,444	465	722
1969 10/	45,755 11/	1,019	15,975 11/	11,054	346	555 11/	1,505	2,515 11/	23,638	4,464	3,939	525	659
	45,914	1,019	15,998	11,077	346	555	1,505	2,515	23,645	4,589	4,064	525	663
1970 10/	47,009	566	23,786	19,333	306	429	695	3,023	17,137	4,676	4,029	647	844
	46,960	566	23,775	19,333	295	429	695	3,023	17,169	4,604	4,039	565	846
1971 10/ 12/	67,681	544	51,209	39,679	1,955	6,060	144	3,371	10,262	4,138	3,691	447	1,528
	67,808	544	50,651	39,018	1,955	6,093	144	3,441	10,949	4,141	3,694	447	1,523
1972	82,888	-	61,526	40,000	5,236	12,108	543	3,639	14,665	5,070	4,645	425	1,627
1973	92,606r 13/	-	66,810	43,919	5,701	12,319 13/	1,661	3,210	17,647r	6,146r	5,716r	430	2,003
1973-July	93,218	-	71,028	46,138	6,934	12,245	2,006	3,705	15,315r	5,357r	4,983r	374	1,518
Aug.	92,580	-	70,520	45,721	6,906	12,319	2,019	3,555	15,083r	5,445r	5,110r	335	1,532
Sept.	92,073	-	69,777	45,174	6,914	12,319	2,015	3,355	15,031r	5,646r	5,299r	347	1,619
Oct.	93,175	-	69,702	45,212	6,929	12,319	2,009	3,233	15,958r	5,694r	5,320r	374	1,821
Nov.	92,581	-	67,400	43,791	6,207	12,319	1,849	3,234	17,261r	5,910r	5,500	410	2,010
Dec.	92,606r	-	66,810	43,919	5,701	12,319	1,661	3,210	17,647r	6,146r	5,716r	430	2,003
1974-Jan.	90,111r	-	63,871r	41,556r	5,229	12,321	1,555	3,210	18,040r	6,279r	5,830r	449	1,921r
Feb.	92,022	-	64,099r	41,991r	5,192	12,322	1,384	3,210	19,692r	6,438r	6,028r	410	1,793
Mar.	95,718	-	65,527	43,412	5,192	12,329	1,384	3,210	22,028r	6,745r	6,345r	400	1,418
Apr.	97,509	-	67,163	45,184	5,020	12,330	1,419	3,210	22,060	6,992	6,572	420	1,294
May	100,956	-	68,014	46,031	5,013	12,330	1,430	3,210	24,333	7,062	6,692	370	1,547
June p	103,858	-	69,993	47,429	5,013	12,330	1,566	3,655	24,859	7,296	6,930	366	1,710
July p	106,926	-	71,071	48,427	5,013	12,330	1,646	3,655	26,547	7,503	7,122	381	1,805

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, noninterest-bearing special U.S. notes held by other international and regional organizations.

Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

Includes Bank for International Settlements and European Fund.

Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963.

Includes long-term liabilities reported by banks in the United States and debt securities of U.S. Federally-sponsored agencies and U.S. corporations.

Excludes notes issued to foreign official nonreserve agencies.

Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

9/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: liquid $17 million; other $84 million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable convertible U.S. Treasury bonds and notes, $33 million; and nonmarketable nonconvertible U.S. Treasury bonds and notes, $70 million.

13/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates.

n. a. Not available.

p Preliminary. r Revised.

Table IFS-3. - U.S. Liquid and Other Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 1/	Canada	Latin American Republics	Asia	Africa	Other countries 2/
[illegible]	[illegible]	[illegible]	1,789	1,068	[illegible]	154	176
[illegible]	[illegible]	[illegible]	1,812	1,293	[illegible],028	160	178
[illegible]	[illegible]	[illegible]	1,702	1,5[illegible]	3,300	134	245
[illegible] 3/	[illegible]	[illegible]	1,333	1,310	3,905	278	248
	[illegible]	[illegible]	1,333	1,410	3,455	278	243
[illegible]	15,1[illegible]4	10,321	1,310	1,[illegible]2	4,428	250	303
[illegible] 3/	[illegible]	[illegible]	1,867	[illegible]	5,043	259	303
	[illegible]	[illegible]	1,866	[illegible]	4,997	248	302
[illegible] 3/	[illegible] 4/	7,074 4/	1,624	1,888	4,552	546	291
	[illegible] 4/	[illegible] 4/	1,624	1,911	4,552	546	291
[illegible] 3/	[illegible]	13,823	2,951	1,681	4,713	407	414
	[illegible]	[illegible]	2,951	1,681	4,708	407	413
[illegible] 3/ 5/	[illegible]	[illegible]	3,980	1,414	14,519	415	871
	[illegible]	[illegible]	3,980	1,429	13,8[illegible]	415	870
[illegible]	61,526	34,197	4,279	1,733	17,577	777	2,963
[illegible]	66,810 6/	45,717 6/	3,853	2,544	10,884	788	3,024
1973-July	71,028	47,140	4,043	2,075	13,692	928	3,150
Aug.	70,520	47,300	3,836	2,015	13,637	738	3,034
Sept.	69,777	47,[illegible]	3,759	1,861	13,289	769	3,000
Oct.	69,702	47,514	3,851	1,938	12,601	735	3,063
Nov.	67,400	46,[illegible]	3,320	2,233	11,474	785	3,086
Dec.	66,810	45,717	3,853	2,544	10,884	788	3,024
1974-Jan.	63,171r	43,270r	3,945	[illegible],446	10,479	[illegible]	2,393
Feb.	64,099r	42,391r	4,262	[illegible],743	10,878	1,000	2,825
Mar.	65,527	42,772r	4,195	[illegible],887	11,631	1,249	2,793r
Apr.	[illegible]	42,[illegible]	4,309	3,532	12,360	1,402	2,912
May	68,014	42,816	4,302	[illegible],784	12,[illegible]	1,620	2,904
June p	[illegible]	43,[illegible]00	4,201	4,0[illegible]	13,992	1,854	2,741
July p	71,071	4[illegible],[illegible]78	4,125	3,951	15,209	2,055	2,753

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971.

6/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

p Preliminary.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962	251	-	-	-	-	-	-	-	-	-	-
1963	893	163	-	125	-	-	13	-	[illegible]	-	-
1964	1,440	354	-	329	-	-	-	-	25	-	-
1965	1,692	484	-	299	-	-	160	-	25	-	-
1966	695	353	-	144	-	-	184	-	[illegible]	-	-
1967	1,563	516	-	314	-	-	177	-	[illegible]	-	-
1968	3,330	1,692	32	1,334	20	-	146	15	[illegible]	20	100
1969	3,181 4/	1,431	32	1,129	-	-	135	15	-	20	100
1970	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1971	9,657 5/	7,829	32	2,640	-	5,000	22	15	-	20	100
1972	15,872	14,333	20	2,840	-	11,315	22	15	-	20	100
1973	15,669 6/	14,210	-	2,540	-	11,670	-	-	-	-	-
1973-Aug	16,013	14,383	-	2,690	-	11,670	[illegible]	-	-	-	-
Sept	15,813	14,183	-	2,490	-	11,670	[illegible]	-	-	-	-
Oct	15,691	14,233	-	2,540	-	11,670	[illegible]	-	-	-	-
Nov	15,692	14,233	-	2,540	-	11,670	[illegible]	-	-	-	-
Dec	15,669	14,210	-	2,540	-	11,670	-	-	-	-	-
1974-Jan	15,671	14,210	-	2,540	-	11,670	-	-	-	-	-
Feb	15,672	14,210	-	2,540	-	11,670	-	-	-	-	-
Mar	15,680	14,210	-	2,540	-	11,670	-	-	-	-	-
Apr	15,682	14,210	-	2,540	-	11,670	-	-	-	-	-
May	15,682	14,210	-	2,540	-	11,670	-	-	-	-	-
June	16,127	14,655	-	2,540	-	12,115	-	-	-	-	-
July	16,127	14,655	-	2,540	-	12,115	-	-	-	-	-
Aug	16,127	14,655	-	2,540	-	12,115	-	-	-	-	-

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	200	51	-
1963	730	50	30	275	200	175	-
1964	1,086	50	30	679	-	257	70
1965	1,208	101	30	602	125	257	93
1966	342	25	30	50	125	111	-
1967	1,047	50	60	601	125	211	-
1968	1,638	50	-	1,051	226	311	-
1969	1,750 4/	-	-	1,084 4/	125	541	-
1970	1,083	-	-	542	-	541	-
1971	1,327 5/	-	-	612	-	1,215	-
1972	1,539	-	-	306	-	1,233	-
1973	1,459 6/	-	-	-	-	1,459	-
1973-Aug	1,631	-	-	172	-	1,459	-
Sept	1,631	-	-	172	-	1,459	-
Oct	1,458	-	-	-	-	1,458	-
Nov	1,459	-	-	-	-	1,459	-
Dec	1,459	-	-	-	-	1,459	-
1974-Jan	1,461	-	-	-	-	1,461	-
Feb	1,462	-	-	-	-	1,462	-
Mar	1,470	-	-	-	-	1,470	-
Apr	1,472	-	-	-	-	1,472	-
May	1,472	-	-	-	-	1,472	-
June	1,472	-	-	-	-	1,472	-
July	1,472	-	-	-	-	1,472	-
Aug	1,472	-	-	-	-	1,472	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $175 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Notes issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. See also footnote 8, Table IFS-1.

6/ Includes $15 million increase in March and $145 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U.S. quota	
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Purchases of dollars 3/	Repurchases in dollars				
1946-57	2,063	600	-	-45	-2,670	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 7/	-	200	-47	-	-	694	6,810	94	465
1973	754 7/	-	-	-33	-	-	721	7,531	93	552
1973-Aug	-	-	-	-5	-	-	-5	6,795	93	479
Sept	-	-	-	-4	-	-	-4	6,791	93	483
Oct	754 7/	-	-	-4	-	-	750	7,541	93	541
Nov	-	-	-	-5	-	-	-5	7,536	93	547
Dec	-	-	-	-5	-	-	-5	7,531	93	552
1974-Jan	-	-	-133	-4	-	-	-137	7,394	91	688
Feb	-	-	-	-4	-65	-	-69	7,325	91	757
Mar	-	-	-	-4	-	-	-4	7,321	91	761
Apr	-	-	-	-2	-61	-	-63	7,258	90	824
May	-	-	-	-5	-160	-	-165	7,094	88	989
June	-	-	-	-5	-12	-	-17	7,077	88	1,005
July	-	-	-	-4	-14	-	-18	7,059 8/	87	1,021
Aug	-	-	-	-5	-378	-	-383	6,675 8/	83	1,384

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4.125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes $30 million of special drawing rights.

7/ Represents amount payable in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

8/ Excludes currency valuation adjustment payable to the United States of $20 million for July and $102 million for August.

* Less than $500,000.

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars 1/)

Area and country	Calendar year					1973			1974	
	1969	1970 2/	1971	1972	1973	Apr. - June	July - Sept.	Oct. - Dec.	Jan. - Mar.	Apr. - June
Western Europe:										
Austria	[illegible]	-	-	-	-	-	-	-	-	-
Belgium	-	-	-110	-	-	-	-	-	-	-
Denmark	[illegible]	-2	-	-	-	-	-	-	-	-
France	[illegible]	[illegible]	[illegible]	-	-	-	-	-	-	-
Germany	[illegible]	-	-	-	-	-	-	-	-	-
Greece	-1	[illegible]	-	-	-	-	-	-	-	-
Italy	[illegible]	-	-	-	-	-	-	-	-	-
Netherlands	-	[illegible]	[illegible]	-	-	-	-	-	-	-
Spain	-	51	-	-	-	-	-	-	-	-
Switzerland	[illegible]	[illegible]	-175	-	-	-	-	-	-	-
Turkey	-18	1	12	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	-	-	-	-	-
Bank for International Settlements	[illegible]	-	-	-	-	-	-	-	-	-
Other	[illegible]	-15	[illegible]	-	-	-	-	-	-	-
Total Western Europe	[illegible]	-204	[illegible]	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-
Latin American Republics:										
Argentina	[illegible]	-28	-	-	-	-	-	-	-	-
Brazil	-	[illegible]	-	-	-	-	-	-	-	-
Colombia	*	-1	-	-	-	-	-	-	-	-
Mexico	-	[illegible]	-	-	-	-	-	-	-	-
Peru	[illegible]	[illegible]	-4	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Other	[illegible]	[illegible]	-1	-	-	-	-	-	-	-
Total Latin American Republics	[illegible]	[illegible]	-5	-	-	-	-	-	-	-
Asia:										
Japan	-	-119	-	-	-	-	-	-	-	-
Other	[illegible]	[illegible]	-33	[illegible]	-	-	-	-	-	-
Total Asia	42	-213	[illegible]	[illegible]	-	-	-	-	-	-
Africa:										
Total Africa	[illegible]	[illegible]	-4	-	-	-	-	-	-	-
Other countries:										
Total other countries	[illegible]	-11	[illegible]	-	-	-	-	-	-	-
Total foreign countries	957	[illegible]	-845	-3	-	-	-	-	-	-
International and regional organizations 3/	10	-156	-22	-544	-	-	-	-	-	-
Grand total	967	-787 2/	-867	-547	-	-	-	-	-	-

1/ At $35 per fine troy ounce through May 7, 1972; at $38 from May 8, 1972 through October 17, 1973; and at $42.2222 thereafter. Negative figures represent net sales by the United States; positive figures, net acquisitions.

2/ Includes in 1970 total (Oct.-Dec.1970) the U.S. payment of $385 million increase in its gold subscription to the IMF and gold sold by the IMF to the United States in mitigation of U.S. sales to other countries making gold payments to the IMF. The country data include, for the same period, gold sales by the United States to various countries in connection with IMF quota payments. Such sales to countries and resales by the IMF totaled $548 million each.

3/ Includes International Monetary Fund gold sales to and purchases from the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawals of deposits. The first withdrawal, amounting to $17 million, was in June 1968.

* Less than $500,000.

Table IFS-7. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-Weighted Average Appreciation (+) or Depreciation (-) of the U. S. Dollar 1/ Vis-a-Vis	
	Currencies of OECD Countries 2/	Currencies of 48 Main Trading Countries 3/
1970	-1.9	-1.3
1971	-8.2	-5.7
1972	-9.4	-6.1
1973	-14.7	-10.5
1973-Aug.	-18.3	-13.2
Sept.	-18.6	-13.7
Oct.	-18.9	-13.7
Nov.	-15.5	-11.1
Dec.	-14.7	-10.5
1974-Jan.	-12.0	-8.5
Feb.	-15.0	-9.0
Mar.	-17.3	-10.7
Apr.	-17.7	-11.0
May	-17.4	-10.7
June	-16.5	-10.1
July	[illegible]	[illegible]
[illegible]	-14.5	-7.8

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta \$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta \$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x) - 1] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 48 IMF member countries which account for approximately 90% of U. S. total trade.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, [illegible] or from Federal Reserve Banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners				Total	IMF gold investment 2/	Nonmonetary international and regional 3/
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars: Banks	Payable in dollars: Other foreigners	Payable in foreign currencies			
1957	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	[illegible]	742	[illegible]	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	[illegible]	552
1959	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	[illegible]	1,031	500	531
1960	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	[illegible] 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	[illegible] 4/	704
1962 5/	21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	22,877	21,330	12,467	12,437	30	8,86[illegible]	5,713	[illegible]	104	1,547	739 4/	808
1964 5/	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	[illegible]	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 5/	40,040	38,631	11,054	10,851	202	27,577	23,412	3,939	226	1,409	800	609
	40,199	38,786	11,077	10,874	202	27,709	23,419	4,064	226	1,413	800	613
1970 5/	41,719	40,499	19,333	19,184	148	21,166	16,917	4,029	220	1,221	400	821
	41,761	40,541	19,333	19,185	148	21,207	16,949	4,038	220	1,221	400	821
1971 5/ 6/	55,404	53,632	39,679	39,521	158	13,954	10,034	3,692	228	1,772	400	1,372
	55,428	53,661	39,018 6/	38,854 6/	165 7/	14,643 6/	10,721 6/	3,694	228	1,767	400	1,367
1972	60,724	59,310	40,000	39,829	171	19,310	14,340	4,645	325	1,413	-	1,413
1973	69,237r	67,282r	43,919	43,792	127 8/	23,362r	17,178r	5,716r	469	1,955	-	1,955
1973-July	67,925	66,436	46,138	45,948	189	20,299	14,898r	4,983r	418	1,488	-	1,488
Aug.	67,400	65,914	45,721	45,594	127	20,192	14,599r	5,110r	483	1,487	-	1,487
Sept.	67,057	65,504	45,174	45,046	127	20,330	14,498r	5,299r	533	1,552	-	1,552
Oct.	68,258	66,490	45,212	45,085	127	21,278	15,509r	5,321r	449	1,768	-	1,768
Nov.	68,514	66,552	43,791	43,663	127	22,762	16,766r	5,501r	495	1,962	-	1,962
Dec.	69,237r	67,282r	43,919	43,792	127	23,362r	17,178r	5,716r	469	1,955	-	1,955
1974-Jan.	67,278r	65,426	41,556r	41,429r	127	23,870r	17,527r	5,830r	513	1,853r	-	1,853r
Feb.	69,404	67,711	41,991r	41,864r	127	25,720r	19,050r	6,028r	642	1,693	-	1,693
Mar.	72,936	71,785	43,412	43,285	127	28,373	21,389r	6,345r	639	1,151	-	1,151
Apr.	74,925	73,816	45,184	45,057	127	28,632	21,481	6,572	579	1,109	-	1,109
May	78,389	77,056	46,031	45,904	127	31,025	23,807	6,692	526	1,333	-	1,333
June p	80,811	79,218	47,429	47,302	127	31,789	24,194	6,930	665	1,593	-	1,593
July p	83,775	82,096	48,427	48,300	127	33,669	26,008	7,122	539	1,679	-	1,679

1/ Includes Bank for International Settlements and European Fund.
2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.
3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).
4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.
5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.
7/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.
8/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.
p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners									
		Payable in dollars				Payable in foreign currencies	Payable in dollars								Payable in foreign currencies
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Banks				Other foreigners				
							Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	
		Demand	Time 2/				Demand	Time 2/			Demand	Time 2/			
1957......	13,641	3,058		4,246	612	-	2,737		158	518	1,766		278	209	59
1958......	14,615	3,511		4,392	762	-	3,017		131	312	1,951		306	174	59
1959......	16,231	2,844		5,738	582	-	3,369		492	740	1,833		295	270	77
1960......	17,260	3,037		6,193	982	-	4,210		76	419	1,849		148	233	113
1961 3/...	18,699	3,388		6,412	1,092	46	4,854		43	402	1,976		149	230	104
	18,781	3,388		6,412	1,092	46	4,917		43	420	1,977		149	230	104
1962 3/...	19,908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	95
	19,874	3,234		7,759	922	48	4,678		83	490	2,096		116	352	95
1963......	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104
1964 3/...	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90
1965......	24,072	1,535	2,362	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
1966 3/...	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	93
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72
1967 3/...	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77
1968......	30,234	2,149	1,809	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362	173
1969 3/...	38,631	1,918	2,951	3,844	2,139	202	16,745	1,988	20	4,658	1,709	1,811	107	312	226
	38,786	1,930	2,942	3,844	2,158	202	16,756	1,999	20	4,644	1,711	1,935	107	312	226
1970 3/...	40,499	1,652	2,554	13,367	1,612	148	12,376	1,326	14	3,202	1,688	1,886	131	325	220
	40,541	1,652	2,554	13,367	1,612	148	12,385	1,354	14	3,197	1,688	1,895	131	325	220
1971 3/ 4/	53,632	1,620	2,504	32,311	3,086	158	7,047	850	8	2,130	1,660	1,663	96	274	228
	53,661	1,327 4/	2,039 4/	32,311	3,177	165 5/	3,399 4/	320 4/	8	6,995 4/	1,660	1,666	96	271	228
1972......	59,310	1,591	2,880	31,453	3,905	171	4,658	405	5	9,272	1,954	2,145	65	481	325
1973......	67,282r	2,125	3,911	31,511	6,245	127 6/	6,941	515r	11	9,710	2,140r	2,571r	68	936	469
1973-July.	66,436	1,835	3,192	34,360	6,461	189	4,957	326r	8	9,607	1,890	2,249r	72	776	418
Aug..	65,914	1,576	3,355	34,118	6,545	127	4,806	358r	10	9,425	1,876	2,305r	68	861	483
Sept.	65,504	1,633	3,226	33,554	6,634	127	5,070	436r	8	8,984	1,972	2,369r	77	881	533
Oct..	66,490	1,811	3,846	32,613	6,814	127	5,250	479r	7	9,774	1,977	2,354r	76	912	449
Nov..	66,552	2,035	3,802	31,529	6,298	127	5,734	474r	8	10,550	2,007	2,511r	67	915	495
Dec..	67,282r	2,125	3,911	31,511	6,245	127	6,941	515r	11	9,710	2,140r	2,571r	68	936	469
1974-Jan..	65,426	2,379	3,705	29,152	6,192r	127	6,329	517r	14	10,668r	2,020	2,714r	91	1,005	513
Feb..	67,711	2,407	3,703	29,917	5,836r	127	6,857	526r	32	11,634r	2,131	2,758r	93	1,045	642
Mar..	71,785	2,631	3,800	31,064	5,790	127	6,572	511r	54	14,251	2,351	2,792r	98	1,104	639
Apr..	73,816	2,920	3,949	32,312	5,877	127	6,601	683r	63	14,133	2,392	2,813	92	1,274	579
May..	77,056	2,352	4,024	33,731	5,796	127	7,047	795	82	15,883	2,312	2,911	124	1,345	526
June.p	79,218	2,642	4,277	33,745	6,638	127	7,839	1,002	95	15,259	2,415	3,052	107	1,354	665
July.p	82,096	2,561	4,468	33,749	7,522	127	7,295	1,160	204	17,350	2,432	3,133	175	1,383	539

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."
3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.
5/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.
6/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.
p Preliminary. r Revised.

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability - Continued
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957	744	200	[illegible]		[illegible]	[illegible]
1958	[illegible]	200	[illegible]		[illegible]	*
1959	[illegible]	500	[illegible]		[illegible]	[illegible]
1960	1,442	[illegible] 4/	[illegible]		[illegible]	*
1961	1,317	[illegible] 4/	[illegible]		[illegible]	[illegible]
1962 5/	[illegible]	800	[illegible]		[illegible]	[illegible]
	2,084	800	[illegible]		[illegible]	[illegible]
1963	1,547	[illegible] 4/	[illegible]	[illegible]	[illegible]	[illegible]
1964	1,618	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1965	1,479	[illegible]	42	[illegible]	[illegible]	266
1966	1,381	[illegible]	[illegible]	[illegible]	212	[illegible]
1967 5/	[illegible]	[illegible]	[illegible]	124	[illegible]	118
	[illegible]	[illegible]	67	120	178	[illegible]
1968	1,483	800	68	[illegible]	[illegible]	[illegible]
1969	[illegible]	[illegible]	62	[illegible]	244	224
1970	[illegible]	400	69	159	211	[illegible]
1971 5/	[illegible]	400	[illegible]	[illegible]	211	[illegible]
	[illegible]	400	[illegible]	192	211	892
1972	1,413	-	[illegible]	202	[illegible]	800
1973	1,955	-	101	86	296	1,471
1973-July	1,488	-	206	116	116	1,049
Aug	1,487	-	178	118	61	1,129
Sept	1,552	-	80	[illegible]	[illegible]	1,311
Oct	1,768	-	70	93	[illegible]	1,431
Nov	1,962	-	[illegible]	97	[illegible]	1,420
Dec	1,955	-	101	86	296	1,471
1974-Jan	1,853r	-	[illegible]	91r	[illegible]	1,330
Feb	1,693	-	77	66r	[illegible]	1,318r
Mar	1,151	-	[illegible]	65r	227	762r
Apr	1,109	-	60	60	[illegible]	[illegible]
May	1,333	-	95	54	46	[illegible]
June p	1,593	-	106	[illegible]	91	[illegible]
July p	[illegible]	-	120	60	[illegible]	[illegible]

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $10[illegible] million at end 19[illegible], $187 million at end 1961, and $61 million at end 19[illegible].

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000. p Preliminary.

r Revised.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1974					
	1971 1/		1972	1973	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	248	298	310	482
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,572	1,795	1,739	1,827	1,819
Denmark	[illegible]	[illegible]	[illegible]	659	[illegible]	[illegible]	358	261	266	239
Finland	[illegible]	[illegible]	[illegible]	[illegible]	160	[illegible]	140	143	174	203
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,767	3,018	3,425	3,763
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13,035	13,777	13,528	12,602
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	285	239	232	222
Italy	[illegible]	[illegible]	[illegible]	1,404	[illegible]	2,243	1,386	1,435	1,281	1,327
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,507	2,407	2,352	2,232
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	923	923	911	878
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	450	450	452	411	429
Spain	[illegible]	[illegible]	[illegible]	[illegible]	304	[illegible]	289	490	471	549
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,475	1,350	1,211	1,160
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,228	5,137	6,382	7,208
Turkey	[illegible]	[illegible]	[illegible]	98	146	[illegible]	92	95	125	134
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7,302	7,697	8,792	8,533	8,294
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	82	86	100	106
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,003	2,494	2,701	2,847
U.S.S.R.	14	14	11	[illegible]	[illegible]	[illegible]	52	28	27	27
Other Eastern Europe	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	95	104	126	138
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	40,605	40,905	43,279	44,393	44,657
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,841	4,553	4,164	3,701	3,721
Latin America:										
Argentina	441	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,058	1,180	1,365	1,238
Bahamas 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,016	1,335	1,833	1,348	1,392
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	774	731	782	790
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	224	191	238	263
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	277	227	217	267
Cuba	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6	6	6	7
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,374	1,416	1,410	1,448
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	408	551	552	558
Peru	[illegible]	[illegible]	[illegible]	[illegible]	154	[illegible]	160	162	166	197
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	119	121	121	132	121	122
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,736	2,297	2,248	2,708	2,599
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,100	1,144	1,053	1,073	1,192
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	63	95	124	92
Other Latin America	[illegible]	[illegible]	[illegible]	[illegible]	792	659	566	424	450	666
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9,757	10,248	10,561	10,831
Asia:										
China, People's Republic of (China Mainland)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	39	30	33	39
China, Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	641	573	620	688	772
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	453	512	462	470
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	177	204	225	172
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	305	220	257	863
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	275	267	256	226
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8,307	8,668	9,060	9,419	9,973
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	253	234	262	215
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	642	731	772	762
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	536	517	524	451
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,445	1,942	1,886	2,572	3,634
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12,940	13,861	14,350	15,470	17,578
Africa:										
Egypt	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	68	71	84	91
Morocco	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	15	20	39	54
South Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	83	122	102	170
Zaire	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	43	52	58	46
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,500	1,703	1,911	2,042
Total Africa	597	[illegible]	[illegible]	[illegible]	[illegible]	1,593	1,709	1,968	2,193	2,403
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,979	2,980	2,831	2,848
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	52	68	69	58
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,031	3,047	2,900	2,906
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	71,785	73,816	77,057	79,218	82,096
International and regional:										
International	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	863	840	1,038	1,250	1,328
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	15	35	77	64
[illegible]	[illegible]	[illegible]	[illegible]	272r	[illegible]	226	217	226	222	248
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	47	49r	36	33	33	35
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*	*	1	12	3
Total international and regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,151	1,109	1,333	1,593	1,679
Grand total	[illegible]	55,428	[illegible]	[illegible]	[illegible]	72,936	74,925	78,388	80,311	83,775

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.
2/ Through December 31, 1972, Bermuda included with Bahamas.
* Less than $500,000. p Preliminary. r Revised.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of July 31, 1974

Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars: To foreign banks and official institutions: Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	To all other foreigners: Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	Short-term liabilities payable in foreign currencies
Europe:										
Austria	482	472	127	164	182	[illegible]	6	*	[illegible]	1
Belgium-Luxembourg	1,819	1,736	231	621	884	[illegible]	47	*	27	19
Denmark	239	217	65	122	31	21	19	*	2	1
Finland	203	194	93	20	81	9	9	-	*	*
France	4,764	3,652	558	2,143	962	106	94	8	4	45
Germany	12,602	12,486	616	11,686	184	89	84	1	8	24
Greece	222	186	112	20	54	35	35	*	*	*
Italy	1,327	1,258	466	444	347	69	56	1	*	9
Netherlands	2,232	2,131	449	1,466	216	69	67	20	*	8
Norway	878	821	220	234	367	55	50	*	*	1
Portugal	429	399	373	19	7	28	26	1	2	1
Spain	548	448	426	*	21	95	82	*	14	6
Sweden	1,160	1,138	262	818	57	21	19	*	2	1
Switzerland	7,208	6,523	1,281	1,343	3,899	494	171	79	244	191
Turkey	134	129	128	-	1	5	5	*	*	*
United Kingdom	8,294	7,598	863	2,093	4,642	597	140	11	[illegible]	98
Yugoslavia	106	103	93	2	8	3	3	-	*	-
Other Western Europe	2,847	2,794	321	3	2,470	44	38	*	6	9
U.S.S.R.	27	27	22	-	5	*	*	-	-	-
Other Eastern Europe	138	134	121	1	12	4	[illegible]	-	*	-
Total Europe	44,657	42,426	6,828	21,199	14,398	1,846	[illegible]	137	316	385
Canada	3,721	3,015	907	730	1,379	489	[illegible]	11	5	216
Latin America:										
Argentina	[illegible]	811	145	[illegible]	257	426	421	*	6	1
Bahamas	1,392	1,307	289	[illegible]	1,015	81	77	*	3	4
Brazil	790	638	483	*	155	152	143	-	9	*
Chile	263	150	148	-	2	114	114	*	[illegible]	*
Colombia	267	90	69	4	18	177	175	*	1	*
Cuba	7	1	1	-	*	5	5	-	-	-
Mexico	1,448	384	269	14	101	1,063	890	4	170	1
Panama	558	258	36	-	222	298	237	1	60	2
Peru	197	128	119	-	10	68	67	*	1	*
Uruguay	122	32	31	-	2	90	82	*	8	*
Venezuela	2,599	2,197	1,764	-	433	400	391	1	7	4
Other Latin American Republics	1,192	634	356	28	250	555	522	*	33	3
Netherlands Antilles and Surinam	92	25	18	1	6	67	52	5	10	*
Other Latin America	666	402	52	4	346	264	74	21	168	*
Total Latin America	[illegible]	7,559	3,769	467	2,827	2,756	2,254	[illegible]	472	14
Asia:										
China, People's Republic of (China Mainland)	39	33	22	-	11	6	6	-	*	*
China, Republic of (Taiwan)	772	604	407	114	83	168	163	-	6	*
Hong Kong	470	200	86	11	102	210	197	2	11	*
India	172	146	44	54	48	17	12	*	5	3
Indonesia	863	844	69	698	[illegible]	19	18	-	1	-
Israel	226	207	90	1	116	19	18	-	1	-
Japan	9,973	9,830	1,065	1,856	7,909	118	85	*	24	[illegible]
Korea	215	205	125	4	75	11	10	-	1	*
Philippines	762	676	454	-	222	86	77	*	9	*
Thailand	451	431	82	216	134	19	19	*	-	-
Other Asia	3,634	3,425	1,355	1,119	1,951	201	139	*	62	8
Total Asia	17,578	16,661	3,501	8,074	5,087	874	744	2	128	43
Africa:										
Egypt	91	76	70	1	15	4	4	-	-	-
Morocco	54	53	[illegible]	-	*	1	1	-	*	-
South Africa	170	160	99	50	[illegible]	6	6	-	*	4
Zaire	46	36	30	4	2	[illegible]	1	-	*	*
Other Africa	2,042	1,948	427	1,499	22	94	88	1	*	*
Total Africa	2,403	[illegible]	677	[illegible]	[illegible]	116	110		*	4
Other countries:										
Australia	2,848	2,831	[illegible]	1,934	116	25	24	-	1	2
All other	58	44	[illegible]	-	12	4	1	-	*	
Total other countries	2,906	2,874	401	1,934	[illegible]	30	24	-	4	*
Total foreign countries	82,096	74,302	15,483	33,953	24,272	7,122	5,565	175	1,382	666
International and regional:										
International	1,328	[illegible]	[illegible]	14	1,184	*	*	-	-	-
European regional	64	64	6	-	58	*	*	-	-	-
Latin American regional	248	248	41	14	193	*	*	-	-	-
Asian regional	35	35	11	[illegible]	22	*	-	-	-	-
African regional	3	3	3	-	-	*	*	-	-	-
Total international and regional	1,679	1,679	[illegible]	51	1,448	*	*	-	-	-
Grand total	83,775	[illegible]	15,663	34,004	25,720	[illegible]	5,565	175	[illegible]	666

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.
* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

	Calendar year				Apr. 1973	Dec. 1973	Apr. 1974
	1969	1970	1971	1972			
"Other Western Europe"							
Cyprus	11	10	2	3	9	19	10
Iceland	9	10	11	9	12	8	11
Ireland, Republic of	38	41	16	17	22	62	53
Malta	5	3	5	3	3	4	10
Monaco	4	6	6	4	5	8	3
"Other Eastern Europe"							
Bulgaria	7	8	4	5	2	16	6
Czechoslovakia	9	5	14	10	16	18	19
Estonia	2	2	2	2	2	2	n.a.
German Democratic Republic	4	2	2	6	6	7	n.a.
Hungary	3	3	5	5	8	12	8
Poland	16	23	20	36	29	33	36
Rumania	8	10	6	8	8	17	16
"Other Latin American Republics"							
Bolivia	58	69	[illegible]	87	65	68	102
Costa Rica	52	41	62	92	75	96	88
Dominican Republic	78	99	123	114	104	113	137
Ecuador	76	79	57	121	109	92	90
El Salvador	69	75	78	76	86	90	129
Guatemala	84	100	117	132	127	156	245
Guyana	3	2	6	8	8	6	5
Haiti	17	16	18	27	25	21	28
Honduras	29	34	42	58	64	56	71
Jamaica	17	19	13	41	32	39	52
Nicaragua	63	59	50	51	79	39	119
Paraguay	13	16	17	22	26	29	40
Trinidad and Tobago	8	10	10	20	17	17	21
"Other Latin America"							
Bermuda 1/	1/	1/	1/	124	127	244	201
British Honduras	[illegible]	[illegible]	[illegible]	4	5	4	3
British West Indies	[illegible]	[illegible]	[illegible]	36	100	109	n.a.
French West Indies and French Guiana	2	2	1	2	3	3	7
"Other Asia"							
Afghanistan	16	[illegible]	19	25	19	22	11
Bahrain	22	[illegible]	21	24	23	24	11
Bangladesh 2/	2/	2/	2/	72	20	9	12
Burma	2	4	10	2	17	12	n.a.
Cambodia	1	2	5	2	3	2	4
Iran	35	42	39	93	114	124	243
Iraq	26	11	10	10	26	101	n.a.
Jordan	17	14	2	4	4	5	6
Kuwait	46	54	20	39	36	28	n.a.
Laos	3	5	3	2	3	3	n.a.
Lebanon	83	54	46	75	55	62	68
Malaysia	30	22	27	54	59	58	40
Nepal	17	19	16	11	10	16	21
Oman (Muscat and Oman)	6	1	4	5	3	10	16
Pakistan	35	38	13	59	93	105	108
Qatar	4	6	1	2	3	2	n.a.
Ryukyu Islands (including Okinawa) 3/	25	18	29	3/	3/	3/	3/
Saudi Arabia	106	106	79	244	236	334	303
Singapore	17	57	35	77	53	141	164
Sri Lanka (Ceylon)	3	4	4	5	6	13	13
Syria	4	7	4	4	39	5	40
United Arab Emirates (Trucial States) 4/	4	5	5 4/	13	8	25	32
Viet Nam	94	179	159	135	98	88	98
Yemen (Aden)	1	4	3	1	1	1	1
"Other Africa"							
Algeria	14	17	23	32	51	111	110
Ethiopia (including Eritrea)	20	19	11	57	75	79	118
F.T.A.I. (French Somaliland)	1	*	1	1	4	1	n.a.
Ghana	10	8	8	10	28	20	22
Ivory Coast	4	3	2	6	4	10	13
Kenya	43	38	9	23	19	23	20
Liberia	23	22	23	30	31	42	29
Libya	288	195	274	393	312	331	n.a.
Mozambique	6	7	6	6	6	8	9
Nigeria	11	17	46	85	140	78	n.a.
"Portuguese West Africa"	9	8	13	31	10	15	20
Southern Rhodesia	2	1	2	2	1	2	1
Sudan	3	1	1	3	3	3	2
Tanzania	10	9	6	11	16	12	12
Tunisia	6	7	9	10	11	7	17
Uganda	5	8	3	7	19	6	11
Zambia	20	10	13	28	37	22	n.a.
"Other Countries"							
New Zealand	15	25	23	10	34	39	33
U.S. Trust Territory of the Pacific Islands	9	9	13	12	14	11	n.a.

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Bermuda included with Bahamas prior to December 1972.

2/ Bangladesh included in Pakistan prior to April 1972.

3/ Ryukyu Islands included in Japan after April 1972.

4/ Data as of December 31, 1971 exclude Ras al Khaymah.

n.a. Not available.

* Less than $500,000.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
1957	10	10	n.a.	n.a.	n.a.	-	n.a.
1958	[illegible]	2	n.a.	n.a.	n.a.	-	n.a.
1959	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	[illegible]	7	n.a.	n.a.	n.a.	-	n.a.
1961	[illegible]	2	n.a.	n.a.	n.a.	-	n.a.
1962	7	[illegible]	n.a.	n.a.	n.a.	-	n.a.
1963	69	28	n.a.	n.a.	n.a.	[illegible]	n.a.
1964	310	[illegible]	n.a.	n.a.	n.a.	[illegible]	n.a.
1965	513	[illegible]	n.a.	n.a.	n.a.	[illegible]	n.a.
1966	1,494	988	[illegible]	25	[illegible]	[illegible]	-
1967 2/	2,546	1,858	[illegible]	15	[illegible]	[illegible]	-
	2,560	1,863	1,807	15	[illegible]	698	-
1968	3,166	2,389	2,341	[illegible]	40	777	-
1969	2,490	1,600	1,505	55	40	[illegible]	1
1970	1,703	913	695	165	53	789	1
1971	902	437	144	237	56	446	20
1972 2/	1,000	417	93	238	87	562	21
	1,018	417	93	238	87	580	21
1973	1,467r	706r	310	296	100r	761	-
1973 July	1,525	734	311	282	141	768	24
Aug	1,530	731	322	282	127	775	24
Sept	1,502	720	318	279	123	758	24
Oct	1,473	718	312	285	122	735	20
Nov	1,469	717	313	287	117	753	-
Dec	1,467r	706r	310	296	100r	761	-
1974-Jan	1,496r	675r	310	275	90r	821r	-
Feb	1,500	612	259	267	86	888	-
Mar	1,558	603	259	257	87	951	4
Apr	1,671	646	294	263	89	1,025	-
May	1,660	655	296	285	74	1,005	-
June p	1,653	678	321	285	73	974	-
July p	1,677	693	319	299	75	984	-

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

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Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1974					
	1971	1972 1/		1973	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	*	*	*	5	5	5	*	*	*	2
Belgium-Luxembourg	8	12	12	15	8	9	9	9	9	9
Denmark	-	*	*	*	*	*	*	*	*	*
Finland	*	-	-	-	-	-	-	-	-	-
France	6	1	1	1	2	2	2	2	1	1
Germany	164	165	165	165	165	165	165	165	165	171
Greece	*	2	2	*	*	-	*	*	*	*
Italy	1	1	1	1	1	1	1	*	1	1
Netherlands	*	*	*	*	*	*	*	*	*	*
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1	1
Sweden	*	*	*	*	*	*	*	*	*	*
Switzerland	2	5	5	9	5	5	5	2	2	12
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	52	63	63	66	58	45	56	56	56	56
Yugoslavia	*	*	*	*	-	*	*	*	*	*
Other Western Europe	11	10	10	213	209	209	208	206	206	206
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	*	-	*	-	-	*
Total Europe	246	261	261	475	454	442	448	441	463	459
Canada	4	1	1	8r	9	9	9	8	8	11
Latin America:										
Argentina	2	1	1	2	2	2	2	2	2	1
Bahamas 2/	39	53	53	55	54	57	60	57	57	60
Brazil	1	1	1	2r	6	6	6	6	6	6
Chile	1	2	2	6	1	1	1	1	1	1
Colombia	1	1	1	1	1	1	1	*	*	*
Cuba	*	-	-	-	-	-	-	-	-	-
Mexico	31	28	28	44r	28	28	28	25	24	24
Panama	1	2	2	2	2	2	2	23	23	18
Peru	*	*	*	*r	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	21	28	28	9	8	8	27	27	26	25
Other Latin American Republics	4	19	19	4	4	4	3	3	3	3
Netherlands Antilles and Surinam	*	*	*	4	*	*	*	*	*	*
Other Latin America	*	1	1	3r	2	1	1	2	3	3
Total Latin America	111	136	136	132r	109	111	133	147	146	142
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	34	*	*	1	*	*	*	*	*	*
Hong Kong	*	*	*	*	1	*	1	*	1	1
India	*	1	1	1	1	1	1	1	1	1
Indonesia	*	*	*	*	*	*	*	*	*	*
Israel	6	5	5	1	1	1	1	1	1	1
Japan	3	1	1	5	2	2	2	2	2	2
Korea	6	5	5	1	*	4	*	*	*	*
Philippines	3	3	3	2	2	2	2	4	4	4
Thailand	*	*	*	*	*	*	*	*	*	1
Other Asia	37	17	17	71	29	29	45	44	69	69
Total Asia	90	33	33	82	37	41	52	54	70	79
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Morocco	-	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-	*
Other Africa	1	1	1	1	1	1	1	1	1	1
Total Africa	1	1	1	1	1	1	1	1	1	1
Other countries:										
Australia	4	7	7	7	3	3	3	3	3	*
All other	*	*	*	*	*	*	*	*	*	*
Total other countries	4	7	7	7	3	3	3	3	3	*
Total foreign countries	457	439	439	706r	612	607	646	655	678	693
International and regional:										
International	351	480	496	551	650r	717	781	758	743	769
European regional	-	-	-	-	-r	-	-	-	-	-
Latin American regional	57	52	53	98	125	119	124	123	107	99
Asian regional	38	30	31	112	112	115	120	124	124	117
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	446	562	580	761	888	950	1,024	1,005	974	984
Grand total	902	1,000	1,018	1,468r	1,500	1,558	1,671	1,660	1,653	1,677

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date, figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars: Total	Loans: Total	Loans: Official institutions	Loans: Banks	Loans: Other foreigners	Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Payable in foreign currencies: Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
1957	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	
1958	2,542	2,344	1,268	401	439	428	421	656		198	[illegible]	16	
1959	2,599	2,407	1,[illegible]9	351	498	460	516	582		192	[illegible]	15	
1960	[illegible]	[illegible]	1,[illegible]	[illegible]	524	[illegible]	[illegible]	1,[illegible]		[illegible]	[illegible]	[illegible]	
1961 1/	[illegible]	4,1[illegible]	1,646	[illegible]	[illegible]	618	[illegible]	1,[illegible]		[illegible]	[illegible]	[illegible]	
	4,[illegible]	4,2[illegible]	1,660	[illegible]	[illegible]	622	[illegible]	1,[illegible]		[illegible]	[illegible]	[illegible]	
1962	[illegible]	[illegible]	1,9[illegible]	[illegible]	[illegible]	642	[illegible]	1,[illegible]		[illegible]	[illegible]	136	
1963	[illegible]	5,[illegible]	1,915	[illegible]	[illegible]	774	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	157	[illegible]
1964 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,055	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,150	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1965 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1966 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible],141	[illegible]	[illegible]	1,145	[illegible]	[illegible]	464	[illegible]	241	[illegible]	[illegible]
1967 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,511	[illegible]	[illegible]	425	[illegible]	[illegible]	[illegible]
	[illegible]	8,182	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	425	[illegible]	[illegible]	[illegible]
1968	8,711	[illegible]	[illegible],165	[illegible]	[illegible]	1,221	[illegible]	2,854	[illegible]	[illegible]	[illegible]	40	[illegible]
1969 1/	9,578	9,063	3,281	262	1,946	1,073	1,954	3,169	658	516	352	84	79
	9,680	9,165	3,278	262	1,943	1,073	2,015	3,202	670	516	352	89	74
1970	10,802	10,192	3,051	119	1,720	1,212	2,389	3,985	766	610	352	92	166
1971 1/ 2/	13,170	12,328	4,503	223	2,613	1,667	2,475	4,243	1,107	842	549	119	174
	13,272	12,377	3,969 2/	231	2,080 2/	1,658	2,475	4,254	1,679 2/	895	548	173	174
1972 1/	15,471	14,625	5,674	164	2,975	2,535	3,269	3,204	2,478	846	441	223	182
	15,676	14,830	5,671	163	2,970	2,538	3,276	3,226	2,657	846	441	223	182
1973	20,721r	20,059r	7,717r	271	4,589	2,857r	4,306	4,155	3,881r	662	428	119	115
1973-July	19,014r	18,151r	7,023r	162	3,925r	2,935r	3,871	3,922	3,335r	863	561	151	151
Aug.	18,980r	18,094r	6,971r	176	4,028r	2,767r	3,948	3,716	3,458r	887	488	151	248
Sept.	18,727r	17,950r	6,807r	160	3,918	2,729r	4,070	3,718	3,355r	777	459	143	175
Oct.	19,300r	18,440r	6,979r	216	3,988r	2,775r	4,099	3,774	3,588r	861	510	187	163
Nov.	19,590r	18,799r	7,068r	252	4,084	2,732r	4,287	3,788	3,655r	790	512	131	148
Dec.	20,721r	20,059r	7,717r	271	4,589	2,857r	4,306	4,155	3,881r	662	428	119	115
1974-Jan.	21,083r	20,281r	7,410r	303	4,429	2,678r	4,386	4,107	4,377r	802	467	162	173
Feb.	22,970r	22,126r	7,947r	303	4,992	2,652r	4,426	4,554	5,199r	844	594	121	129
Mar.	25,656r	24,807r	9,078r	421	5,813r	2,844r	4,641	5,125	5,962r	849	545	160	144
Apr.	26,564	25,707	9,573	346	6,152	3,079	4,305	5,810	5,515	857	589	[illegible]	169
May	29,624	28,741	9,960	363	6,384	3,213	5,080	6,486	7,214	884	611	113	160
June p	32,092	31,135	11,498	386	7,758	3,354	5,102	7,438	7,097	957	687	130	141
July p	33,357	32,345	10,917	461	6,865	3,590	5,151	9,007	7,270	1,012	636	203	173

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of U.S. agencies and [illegible] of foreign [illegible] their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1974				
	1971 1/		1972 1/		1973	Mar.	Apr.	May	June p	July p
Europe:										
Austria	[illegible]	11	8	8	11	20	40	32	104	18
Belgium-Luxembourg	[illegible]	57	120	[illegible]	148	216	188	155	231	167
Denmark	49	[illegible]	50	[illegible]	48	76	57	67	63	42
Finland	[illegible]	[illegible]	[illegible]	118	108	97	115	124	[illegible]	147
France	[illegible]	[illegible]	[illegible]	[illegible]	621	[illegible]	721	624	727	701
Germany	[illegible]	[illegible]	[illegible]	21	311	295	355	441	421	366
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	37	47	48	49	61
Italy	[illegible]	160	[illegible]	[illegible]	[illegible]	482	[illegible]	512	572	442
Netherlands	[illegible]	105	105	108	[illegible]	174	169	202	212	165
Norway	[illegible]	[illegible]	[illegible]	[illegible]	77	76	91	96	91	87
Portugal	[illegible]	13	19	[illegible]	[illegible]	[illegible]	29	23	22	30
Spain	[illegible]	[illegible]	207	[illegible]	[illegible]	284	18	422	404	392
Sweden	[illegible]	[illegible]	150	164	153	121	132	95	117	119
Switzerland	[illegible]	[illegible]	125	125	176	270	427	417	663	386
Turkey		[illegible]	6	[illegible]	10	16	18	8	10	26
United Kingdom	[illegible]	550	549	[illegible]	1,456	2,009	1,627	2,179	2,363	2,282
Yugoslavia	[illegible]	19	12	22	10	12	13	[illegible]	20	26
Other Western Europe	[illegible]	12	27	23	25	22	28	[illegible]	26	19
U.S.S.R.		29	41	41	40	[illegible]	30	[illegible]	47	35
Other Eastern Europe			42	40	61	70	65	95	84	105
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	3,985	5,190	[illegible]	5,568	6,365	5,716
Canada	[illegible]	[illegible]	[illegible]	1,914	1,960	2,243	2,191	2,362	[illegible]	2,339
Latin America:										
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	492	[illegible]	626	641	669	683
Bahamas 2/	[illegible]	[illegible]	[illegible]	510	875r	1,289r	1,126	1,944	1,887	1,559
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	900	1,114	1,180	1,315	1,476	1,500
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	209
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	459	467	[illegible]	515	593
Cuba	[illegible]	1	1	1	12	13	[illegible]	[illegible]	13	12
Mexico	[illegible]	[illegible]	[illegible]	1,202	1,370	1,426	1,627	[illegible]	[illegible]	1,768
Panama	[illegible]	[illegible]	144	144	[illegible]	345	[illegible]	406	[illegible]	393
Peru	[illegible]	[illegible]	145	145	178	194	224	264	280	348
Uruguay	41	41	[illegible]	[illegible]	55	44	33	48	40	59
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	586	627	[illegible]	605	643
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	490	[illegible]	617	618	663	683
Netherlands Antilles and Surinam	[illegible]	[illegible]	14	14	[illegible]	[illegible]	20	27	41	38
Other Latin America	[illegible]	[illegible]	[illegible]	[illegible]	140	[illegible]	191	191	298	231
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	5,863r	7,226r	7,489	8,303	8,772	8,719
Asia:										
China, People's Republic of (China Mainland)	1	1	1	1	1	27	19	18	22	28
China, Republic of (Taiwan)	[illegible]	[illegible]	194	194	140	153	231	315	348	392
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	170	179	[illegible]	207	198
India	11	11	14	14	16	19	17	25	18	20
Indonesia	41	41	[illegible]	[illegible]	88	[illegible]	71	105	115	116
Israel	[illegible]	129	[illegible]	[illegible]	[illegible]	[illegible]	140	[illegible]	158	205
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10,798	12,361
Korea	[illegible]	[illegible]	[illegible]	[illegible]	403	498r	555	632	597	620
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	181	197	228	258	297	292
Thailand	[illegible]	[illegible]	191	191	[illegible]	405	434	380	416	423
Other Asia	2	[illegible]	[illegible]	[illegible]	[illegible]	521	671r	661	712	819
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10,138r	[illegible]	12,416	13,689	15,474
Africa:										
Egypt	10	10	21	21	[illegible]	42	44	54	58	59
Morocco	4	4	4	4	[illegible]	21	[illegible]	4	5	14
South Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	206	202	210
Zaire	21	21	13	13	[illegible]	[illegible]	[illegible]	72	91	93
Other Africa	[illegible]	[illegible]	124	118	[illegible]	210	192	218	266	273
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	554	621	649
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	201	[illegible]	[illegible]	318	[illegible]	[illegible]	396
All other	[illegible]	[illegible]	40	40	[illegible]	64	59	[illegible]	71	64
Total other countries	186	186	230	[illegible]	286	292	[illegible]	420	449	459
Total foreign countries	[illegible]	[illegible]	[illegible]	15,674	20,720r	25,655r	26,563r	[illegible]	32,091	33,357
International and regional		[illegible]	[illegible]	[illegible]	1	1	1	1	1	1
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	20,721r	25,656r	26,564	[illegible]	32,092	33,357

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary. r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of July 31, 1974
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars: Total	Loans: Total	Loans: Foreign banks and official institutions	Loans: Other	Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Short-term claims payable in foreign currencies: Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
Europe:												
Austria	18	14	[illegible]	[illegible]	1	[illegible]	1	1	4	[illegible]	-	*
Belgium-Luxembourg	267	251	209	88	121	[illegible]	1	4	[illegible]	[illegible]	-	*
Denmark	42	39	19	13	[illegible]	[illegible]	1	1	4	[illegible]	-	*
Finland	147	146	83	71	12	[illegible]	*	1	1	1	-	*
France	701	682	169	126	43	[illegible]	19	4??	[illegible]	[illegible]	*	*
Germany	266	55	105	[illegible]	[illegible]	45	3	1?	11	[illegible]	*	*
Greece	61	61	34	26	[illegible]	10	4	[illegible]	*	*	-	*
Italy	442	427	289	254	[illegible]	[illegible]	[illegible]	*	1?	14	-	[illegible]
Netherlands	165	129	82	66	17	[illegible]	4	[illegible]	[illegible]	[illegible]	-	[illegible]
Norway	87	84	39	28	11	[illegible]	[illegible]	1	4	4	-	*
Portugal	30	27	[illegible]	5	1	[illegible]	1	*	2	[illegible]	-	*
Spain	392	378	296	216	80	[illegible]	[illegible]	1	14	[illegible]	-	1
Sweden	119	110	94	76	18	1?	*	[illegible]	10	[illegible]	-	*
Switzerland	486	442	240	167	73	30	[illegible]	[illegible]	44	[illegible]	*	*
Turkey	26	26	20	10	11	*	-	*	*	*	-	*
United Kingdom	2,282	2,141	453	84	69	9?	[illegible]	1,?31	141	[illegible]	-	41
Yugoslavia	26	25	18	16	2	4	1	2	1	*	-	1
Other Western Europe	19	17	5	4	1	10	1	*	2	2	-	1
U.S.S.R.	45	34	17	15	2	14	-	*	1?	1?	-	*
Other Eastern Europe	105	102	84	84	*	[illegible]	7	3	*	*	-	
Total Europe	5,716	[illegible]	[illegible]	1,[illegible]	[illegible]	544	297	[illegible],17?	[illegible]	[illegible]	*	*
Canada	2,339	1,902	[illegible]	160	428	55	1?4	1,1?5	43?	1??	2??	?
Latin America:												
Argentina	687	682	286	11?	173	26	251	[illegible]	1	*	-	1
Bahamas	1,559	1,554	429	372	57	12	[illegible]	1,109	4	1	-	4
Brazil	1,500	1,500	842	694	148	129	349	78	1	*	*	1
Chile	209	209	53	43	10	19	1??	4	*	*	-	*
Colombia	593	592	404	290	114	[illegible]	124	[illegible]	*	*	-	*
Cuba	12	12	-	-	-	12	-	-	-	-	-	-
Mexico	1,768	1,740	1,454	744	711	80	116	90	[illegible]	19	*	9
Panama	393	392	311	125	186	21	13	45	*	*	-	*
Peru	348	348	293	232	61	1	24	1	*	*	-	*
Uruguay	59	59	[illegible]	13	19	[illegible]	20	2	*	*	-	*
Venezuela	643	617	465	114	51	41	40	[illegible]	[illegible]	11	-	[illegible]
Other Latin American Republics	623	622	277	165	112	146	208	91	*	*	-	*
Netherlands Antilles & Surinam	[illegible]	78	[illegible]	[illegible]	17	10	*	2	*	*	-	*
Other Latin America	231	231	76	32	45	21	19	115	*	*	-	*
Total Latin America	8,719	8,6??	4,951	2,945	2,0??	[illegible]	1,327	1,?74	?4		*	1
Asia:												
China, People's Republic of (China Mainland)	28	27	17	17	*	9	-	*	1	1	-	-
China, Republic of (Taiwan)	392	392	118	100	18	40	209	25	*	*	-	*
Hong Kong	198	194	80	32	48	[illegible]	[illegible]	[illegible]	4	1	-	[illegible]
India	20	18	7	6	1	9	1	1	2	2	-	*
Indonesia	116	116	94	32	63	9	12	1	*	*	-	-
Israel	205	204	136	131	6	20	48	*	1	1	-	*
Japan	12,361	12,324	1,524	1,323	200	?,048	?,?0?	?,045	[illegible]	[illegible]	-	*
Korea	620	620	142	134	8	9?	[illegible]	1?	*	*	-	*
Philippines	292	290	147	96	47	[illegible]	[illegible]	1?	*	*	-	1
Thailand	423	422	62	53	9	[illegible]	246	[illegible]	[illegible]	1	-	[illegible]
Other Asia	819	811	376	305	71	171	129	134	[illegible]	[illegible]	*	*
Total Asia	15,474	15,417	2,700	2,2??	471	?,542	?,849	?,?26	[illegible]	[illegible]	*	[illegible]
Africa:												
Egypt	59	59	9	9	*	1	49	*	-	-	-	-
Morocco	14	14	10	10	*	3	*	1	*	*	-	*
South Africa	210	195	47	14	33	55	[illegible]	6	1?	[illegible]	-	9
Zaire	93	93	81	56	25	2	9	1	*	*	-	-
Other Africa	273	272	154	106	48	73	[illegible]	4	*	*	*	*
Total Africa	649	633	301	195	1??	139	[illegible]	11	1?	*	*	?
Other countries:												
Australia	39?	388	99	60	39	50	232	[illegible]	[illegible]	[illegible]	*	4
All other	64	62	[illegible]	[illegible]	4	[illegible]	8	[illegible]	[illegible]	2	-	*
Total other countries	459	450	106	64	43	[illegible]	2??	1?	10	5	*	5
Total foreign countries	33,357	32,344	10,916	7,326	3,590	?,151	?,?07	?,2??	1,013	[illegible]	[illegible]	[illegible]
International and regional	1	1	1	-	1	-	-	-	-	-	-	-
Grand total	33,35?	32,345	10,917	7,326	3,590	?,151	?,?	?,2??	1,?12	[illegible]	[illegible]	1?

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars: Total	Payable in dollars: Loans: Total	Payable in dollars: Loans: Official institutions	Payable in dollars: Loans: Banks	Payable in dollars: Loans: Other foreigners	Payable in dollars: Other long-term claims	Payable in foreign currencies
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	273	1,342	33	*
1963 1/	2,837	2,834	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	728	397	1,685	217	2
1964 1/	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965	4,517	4,508	4,211	793	628	2,790	297	9
1966	4,180	4,162	3,915	702	512	2,702	247	18
1967	3,925	3,909	3,635	669	323	2,642	274	15
1968	3,567	3,552	3,158	528	237	2,393	394	16
1969	3,250	3,232	2,806	502	209	2,096	426	18
1970	3,075	3,050	2,698	504	236	1,958	352	25
1971	3,667	3,645	3,345	575	315	2,455	300	22
1972 1/	4,954	4,914	4,539	833	430	3,276	375	40
	5,029	4,990	4,555	836	430	3,289	435	40
1973	5,880r	5,808r	5,330r	1,129	574r	3,627r	478r	72
1973-July	5,626r	5,572r	5,119	957	554	3,609	453r	54
Aug.	5,522r	5,476r	5,012	1,002	516r	3,495r	464r	46
Sept.	5,408r	5,339r	4,885	1,010	509r	3,365r	454r	70
Oct.	5,591r	5,511r	5,037	1,041	540r	3,456r	474r	80
Nov.	5,786r	5,709r	5,248	1,127	557r	3,563r	461r	78
Dec.	5,880r	5,808r	5,330r	1,129	574r	3,627r	478r	72
1974-Jan.	5,821r	5,742r	5,273r	1,115	563r	3,595r	469r	79
Feb.	5,872r	5,794r	5,272r	1,171r	584r	3,517r	522r	79
Mar.	6,048r	5,973r	5,433r	1,245r	640r	3,549r	540r	75
Apr.	6,661	6,585	6,019	1,542	734	3,744	566	76
May	6,707	6,639	6,090	1,539	755	3,796	549	67
June p	6,961	6,895	6,350	1,589	775	3,985	545	66
July p	6,976	6,909	6,379	1,460	871	4,048	530	67

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.
p Preliminary.
* Less than $500,000.
r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1970	1971	1972 1/	1972 1/	1973	1974 Feb.	Mar.	Apr.	May	June	July p
Europe:											
Austria	1	1	*	*	3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Belgium-Luxembourg	13	[illegible]	18	[illegible]	22	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Denmark	2	2	11	11	29	36	25	43	42	42	[illegible]
Finland	19	11	16	16	20	19	20	[illegible]	[illegible]	[illegible]	[illegible]
France	88	127	146	146	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany	85	102	100	100	[illegible]	91r	[illegible]	89r	[illegible]	[illegible]	[illegible]
Greece	39	45	44	44	37	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Italy	4	33	49	49	6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	8	4	11	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	24	13	19	19	47	47	51	[illegible]	[illegible]	[illegible]	[illegible]
Portugal	14	18	28	29	8	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Spain	83	93	102	106	113	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	35	49	48	[illegible]	29	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	3	8	5	[illegible]	3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	*	8	9	9	39	40	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	71	130	145	145	140	144	140	151	[illegible]	212	[illegible]
Yugoslavia	25	35	48	48	72	71	76	96	94	105	134
Other Western Europe	6	6	6	6	5	6r	4	6	7	8	7
U.S.S.R.	-	*	-	-	129	129	129	168	170	169	[illegible]
Other Eastern Europe	12	16	43	43	154r	164r	172r	179r	[illegible]	[illegible]	[illegible]
Total Europe	482	723	849	849	[illegible]	1,304r	1,410r	[illegible]	[illegible]	[illegible]	[illegible]
Canada	312	228	406	406	490r	457	473	[illegible]	[illegible]	[illegible]	[illegible]
Latin America:											
Argentina	135	123	150	153	[illegible]	137	141	[illegible]	146	144	146
Bahamas 2/	7	4	19	19	18r	27r	22r	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	251	331	577	[illegible]	657r	674r	723	[illegible]	767	[illegible]	[illegible]
Chile	82	91	174	174	[illegible]	131	[illegible]	[illegible]	137	[illegible]	117
Colombia	59	80	108	108	87	86	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cuba	-	-	*	*	1	-	-	*	-	-	-
Mexico	367	[illegible]	383	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Panama	44	35	57	57	[illegible]	56	48	[illegible]	[illegible]	[illegible]	[illegible]
Peru	68	36	71	71	62r	78	[illegible]	[illegible]	[illegible]	[illegible]	101
Uruguay	19	23	10	10	[illegible]	2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Venezuela	155	224	264	270	296	[illegible]	257	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics	122	129	167	167	134	148	[illegible]	168r	[illegible]	181	[illegible]
Netherlands Antilles and Surinam	8	4	7	7	6	[illegible]	[illegible]	8	[illegible]	[illegible]	[illegible]
Other Latin America	8	7	10	10	37r	14	16	[illegible]	[illegible]	[illegible]	[illegible]
Total Latin America	1,325	1,458	1,996	[illegible]	2,089r	2,059r	[illegible]	[illegible]	2,402	2,454	[illegible]
Asia:											
China, People's Republic of (China Mainland)	*	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	47
China, Republic of (Taiwan)	19	[illegible]	49	49	[illegible]	106	[illegible]	[illegible]	116	[illegible]	[illegible]
Hong Kong	2	7	4	4	[illegible]	14	14	[illegible]	[illegible]	[illegible]	[illegible]
India	44	81	[illegible]	73	54	52	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	6	10	[illegible]	23	[illegible]	32	[illegible]	[illegible]	[illegible]	[illegible]	44
Israel	15	35	147	[illegible]	212	222	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Japan	115	246	319	[illegible]	247	249	248	[illegible]	[illegible]	[illegible]	[illegible]
Korea	98	79	[illegible]	[illegible]	[illegible]	100	106	[illegible]	[illegible]	[illegible]	[illegible]
Philippines	234	160	163	162	160	[illegible]	158	158	[illegible]	[illegible]	[illegible]
Thailand	32	22	17	17	18	16	17	15	14	15	[illegible]
Other Asia	99	165	326	326	539	537	548	534	517	528	[illegible]
Total Asia	663	829	1,200	1,253	1,529	1,542	1,548	1,574	[illegible]	1,623	1,640
Africa:											
Egypt	*	-	*	*	16	16	16	16	16	15	[illegible]
Morocco	[illegible]	5	3	3	2	2	2	1	1	1	1
South Africa	[illegible]	50	70	70	88	83	[illegible]	84	[illegible]	[illegible]	57
Zaire	6	17	35	36	31	[illegible]	29	35	[illegible]	[illegible]	[illegible]
Other Africa	98	113	148	158	215	208	205	218	[illegible]	236	[illegible]
Total Africa	127	184	257	267	352	[illegible]	[illegible]	355	[illegible]	[illegible]	[illegible]
Other countries:											
Australia	142	222	227	227	154	138	125	[illegible]	142	[illegible]	[illegible]
All other	22	18	16	16	23	27	[illegible]	27	25	[illegible]	[illegible]
Total other countries	164	240	243	243	177	[illegible]	151	[illegible]	167	[illegible]	[illegible]
Total foreign countries	3,074	3,663	4,950	5,025	5,876r	5,866r	6,043r	6,656	6,702	6,957	[illegible]
International and regional	1	5	4	4	4	7	[illegible]	5	5	5	[illegible]
Grand total	3,075	3,667	4,954	5,029	5,880r	5,872r	6,048r	6,661	6,707	6,961	[illegible]

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date, figures in the second column are comparable to those shown for the following date.

2/ Through December 31, [illegible], Bermuda included with Bahamas.

* Less than $500,000.

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Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of July 31, 1974
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria	19	19	19	*	-
Belgium-Luxembourg	15	15	13	1	-
Denmark	48	48	47	1	-
Finland	30	30	30	*	-
France	230	230	207	23	-
Germany	112	105	103	2	7
Greece	197	197	188	9	-
Italy	99	99	89	10	*
Netherlands	31	26	23	3	5
Norway	53	53	52	2	-
Portugal	9	9	9	*	*
Spain	113	113	109	5	-
Sweden	24	24	24	*	-
Switzerland	8	8	8	-	-
Turkey	77	77	76	1	-
United Kingdom	239	239	190	49	-
Yugoslavia	134	132	112	21	1
Other Western Europe	7	7	7	-	-
U.S.S.R.	170	170	168	2	-
Other Eastern Europe	205	205	200	5	-
Total Europe	1,820	1,806	1,673	133	14
Canada	483	439	396	43	44
Latin America:					
Argentina	146	145	109	36	1
Bahamas	30	30	30	-	-
Brazil	821	820	783	38	1
Chile	117	117	42	75	-
Colombia	81	81	74	7	-
Cuba	-	-	-	-	-
Mexico	612	611	584	28	*
Panama	58	58	56	3	-
Peru	101	101	97	4	-
Uruguay	2	2	1	1	-
Venezuela	293	291	277	15	1
Other Latin American Republics	201	201	191	11	-
Netherlands Antilles and Surinam	39	39	35	4	-
Other Latin America	16	16	15	1	-
Total Latin America	2,517	2,513	2,293	220	4
Asia:					
China, People's Republic of (China Mainland)	47	47	47	*	-
China, Republic of (Taiwan)	149	149	128	21	-
Hong Kong	22	22	22	1	-
India	44	44	44	*	-
Indonesia	56	56	52	4	-
Israel	268	268	264	4	-
Japan	261	261	228	34	-
Korea	110	110	104	6	-
Philippines	158	158	138	21	-
Thailand	16	16	14	2	-
Other Asia	508	508	492	16	-
Total Asia	1,640	1,640	1,533	108	-
Africa:					
Egypt	18	18	18	*	-
Morocco	1	1	1	-	-
South Africa	57	52	48	3	6
Zaire	36	36	34	2	-
Other Africa	248	248	234	14	-
Total Africa	360	354	335	19	6
Other countries:					
Australia	125	125	120	5	-
All other	26	26	26	*	-
Total other countries	151	151	146	5	-
Total foreign countries	6,972	6,904	6,376	528	67
International and regional	5	5	4	1	-
Grand total	6,976	6,909	6,379	530	67

* Less than $500,000.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			[illegible]
		Total	Payable in dollars	Payable in foreign currencies	
1957	566	491	[illegible]	[illegible]	[illegible]
1958	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1959	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1960 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	
1961-Mar. 2/	674	[illegible]	[illegible]	[illegible]	
	691	[illegible]	[illegible]	[illegible]	
June 2/	[illegible]	[illegible]	[illegible]	11	[illegible]
	778	[illegible]	[illegible]	13	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1962-June 2/	778	[illegible]	[illegible]	[illegible]	
	[illegible]	[illegible]	[illegible]	[illegible]	
Dec. 2/	[illegible]	[illegible]	[illegible]	[illegible]	
	[illegible]	[illegible]	[illegible]	[illegible]	
1963	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1964-June 2/	[illegible]	[illegible]	[illegible]	[illegible]	
	[illegible]	[illegible]	[illegible]	[illegible]	
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1965 2/	[illegible]	810	[illegible]	[illegible]	[illegible]
	[illegible]				[illegible]
1966	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967 2/	1,784	[illegible]	[illegible]	[illegible]	414
	1,815	[illegible]	[illegible]	[illegible]	428
1968	[illegible]	[illegible]	[illegible]	[illegible]	1,129
1969 2/	[illegible]	[illegible]	[illegible]	[illegible]	1,725
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	5,780	[illegible]	[illegible]	[illegible]	[illegible]
1971 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	7,221	[illegible]	[illegible]	511	[illegible]
1973-Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept.	7,843	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	8,198	4,215	[illegible]	[illegible]	[illegible]
1974-Mar.p	8,561	4,691	[illegible]	[illegible]	[illegible]

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1973				1974
	1970	1971 1/		1972 1/		Mar.	June	Sept.	Dec.	Mar. p.
Europe:										
Austria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3	2	2	3	5
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	83	75	81	120	131	221
Denmark	[illegible]	3	[illegible]	[illegible]	7	8	19	18	9	17
Finland	[illegible]	2	[illegible]	4	4	4	4	7	7	8
France	[illegible]	143	[illegible]	[illegible]	167	161	165	165	168	161
Germany	[illegible]	119	119	145	164	154	189	200	236	238
Greece	4	4	4	24	15	19	24	33	40	21
Italy	[illegible]	[illegible]	[illegible]	113	131	108	103	108	116	136
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	109	102	113	115	134	123
Norway	5	5	[illegible]	[illegible]	14	14	13	10	9	9
Portugal	[illegible]	10	10	4	4	5	4	12	13	24
Spain	[illegible]	[illegible]	[illegible]	79	81	82	72	79	77	68
Sweden	[illegible]	17	[illegible]	[illegible]	13	23	25	32	48	43
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	135	128	81	142	103	94
Turkey	4	2	[illegible]	[illegible]	4	3	3	11	18	26
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	1,104	932	775	855	938	1,129
Yugoslavia	4	[illegible]	[illegible]	[illegible]	7	16	17	22	28	31
Other Western Europe	11	[illegible]	[illegible]	[illegible]	2	2	-	-	3	3
U.S.S.R.	[illegible]	-	-	-	-	*	6	6	6	5
Other Eastern Europe	[illegible]	4	4	[illegible]	[illegible]	6	16	18	25	21
Total Europe	[illegible]	1,551	1,611	[illegible]	2,010	1,344	1,715	1,966	2,113	2,383
Canada	[illegible]	191	191	[illegible]	215	268	250	226	255	321
Latin America:										
Argentina	11	17	13	19	29	30	24	24	38	49
Bahamas 2/	[illegible]	[illegible]	99	[illegible]	291	331	434	364	419	206
Brazil	[illegible]	21	[illegible]	[illegible]	35	42	47	42	64	78
Chile	11	14	14	[illegible]	18	17	15	13	20	6
Colombia	[illegible]	7	7	[illegible]	7	8	7	8	9	18
Cuba	-	-	*	1	1	-	-	*	*	*
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	27	34	37	36	45	68
Panama	[illegible]	[illegible]	[illegible]	[illegible]	18	17	18	17	13	14
Peru	4	[illegible]	[illegible]	[illegible]	4	4	6	10	15	17
Uruguay	4	[illegible]	[illegible]	[illegible]	7	5	3	2	2	3
Venezuela	13	14	14	17	21	23	23	24	50	69
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	45	46	47	58	67	66
Netherlands Antilles & Surinam	[illegible]	[illegible]	[illegible]	10	10	10	11	7	6	5
Other Latin America	[illegible]	[illegible]	[illegible]	[illegible]	4	9	19	20	22	37
Total Latin America	[illegible]	421	442	510	616	575	680	620	770	637
Asia:										
China, People's Republic of (China Mainland)	1	1	1	[illegible]	[illegible]	32	31	36	42	20
China, Republic of (Taiwan)	[illegible]	13	13	[illegible]	[illegible]	35	37	33	34	53
Hong Kong	[illegible]	12	11	12	12	17	15	18	41	24
India	[illegible]	[illegible]	[illegible]	7	7	7	7	7	14	14
Indonesia	[illegible]	10	10	12	16	16	15	15	14	13
Israel	4	10	10	12	19	21	14	11	25	31
Japan	144	177	173	149	224	251	290	350	298	377
Korea	1	[illegible]	13	20	21	19	18	20	37	38
Philippines	[illegible]	[illegible]	5	15	16	26	27	17	17	9
Thailand	4	[illegible]	[illegible]	[illegible]	5	5	6	6	6	7
Other Asia	[illegible]	142	141	117	152	156	140	179	233	355
Total Asia	[illegible]	420	417	410	530	585	592	692	761	940
Africa:										
Egypt	1	1	1	25	32	37	20	11	25	48
Morocco	-	1	1	3	3	9	7	13	15	25
South Africa	4	31	31	[illegible]	8	6	6	6	14	22
Zaire	[illegible]	1	1	1	1	12	12	19	19	21
Other Africa	[illegible]	34	4	5	[illegible]	58	60	84	113	109
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	104	121	105	134	187	224
Other countries:										
Australia	[illegible]	49	42	47	45	54	72	94	118	134
All other	[illegible]	[illegible]	[illegible]	13	14	11	11	9	12	22
Total other countries	[illegible]	55	50	60	59	65	83	103	130	156
Total foreign countries	[illegible]	2,704	2,563	3,119	2,533	3,460	3,435	3,756	4,215	4,662
International and regional	-	-	*	*	*	-	-	*	*	29
Grand total	[illegible]	2,704	2,563	3,119	2,533	3,460	3,435	3,757	4,215	4,691

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of March 31, 1974

Preliminary

[illegible]

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	[illegible]	[illegible]	*
Belgium-Luxembourg	221	[illegible]	[illegible]
Denmark	17	[illegible]	*
Finland	8	[illegible]	*
France	161	[illegible]	[illegible]
Germany	23[illegible]	[illegible]	14[illegible]
Greece	21	[illegible]	[illegible]
Italy	13[illegible]	11[illegible]	[illegible]
Netherlands	12[illegible]	84	4[illegible]
Norway	9	9	*
Portugal	24	23	*
Spain	68	[illegible]	[illegible]
Sweden	43	41	[illegible]
Switzerland	94	[illegible]	[illegible]1
Turkey	26	[illegible]	[illegible]
United Kingdom	1,129	870	[illegible]
Yugoslavia	31	[illegible]	[illegible]
Other Western Europe	[illegible]	[illegible]	1
U.S.S.R.	[illegible]	[illegible]	*
Other Eastern Europe	21	1[illegible]	[illegible]
Total Europe	2,383	1,775	[illegible]
Canada	321	[illegible]53	68
Latin America:			
Argentina	49	35	14
Bahamas	206	156	50
Brazil	78	77	1
Chile	6	6	*
Colombia	18	18	1
Cuba	*	*	*
Mexico	68	65	3
Panama	14	7	7
Peru	17	16	1
Uruguay	3	3	*
Venezuela	69	63	7
Other Latin American Republics	66	58	8
Netherlands Antilles and Surinam	5	5	*
Other Latin America	37	36	1
Total Latin America	637	543	93
Asia:			
China, People's Republic of (China Mainland)	2[illegible]	2[illegible]	-
China, Republic of (Taiwan)	53	52	1
Hong Kong	24	22	2
India	14	12	1
Indonesia	13	13	*
Israel	31	30	1
Japan	377	[illegible]	[illegible]
Korea	38	37	*
Philippines	[illegible]	8	1
Thailand	7	5	2
Other Asia	355	343	1[illegible]
Total Asia	940	880	61
Africa:			
Egypt	48	47	*
Morocco	25	25	*
South Africa	22	2[illegible]	1
Zaire	21	20	1
Other Africa	109	104	5
Total Africa	224	216	[illegible]
Other countries:			
Australia	134	70	64
All other	22	22	-
Total other countries	156	92	64
Total foreign countries	4,662	3,760	902
International and regional	29	29	-
Grand total	4,691	3,789	902

* Less than $500,000.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1973				1974
	1970	1971 1/		1972 1/		Mar.	June	Sept.	Dec.	Mar. p
Europe:										
Austria	1	*	*	*	[illegible]	*	*	*	*	2
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	218	[illegible]	227	198	177	177
Denmark	[illegible]	[illegible]	41	43	38	[illegible]	[illegible]	4	36	39
Finland	-	-	-	*	*	*	*	*	*	*
France	111	[illegible]	[illegible]	[illegible]	52	53	49	40	28	23
Germany	[illegible]	[illegible]	[illegible]	[illegible]	358	360	377	389	387	385
Greece	*	[illegible]	[illegible]	[illegible]	20	[illegible]	[illegible]	[illegible]	[illegible]	6
Italy	[illegible]	[illegible]	[illegible]	[illegible]	158	147	147	149	156	158
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	247	270	263	272	253	247
Norway	*	*	*	*	*	2	2	2	2	2
Portugal	[illegible]	4	*	*	*	*	*	*	*	*
Spain	[illegible]	[illegible]	[illegible]	[illegible]	3	3	3	[illegible]	4	5
Sweden	[illegible]	[illegible]	[illegible]	*	5	5	[illegible]	5	5	26
Switzerland	[illegible]	[illegible]	[illegible]	475	558	595	569	[illegible]	544	535
Turkey	*	-	-	*	*	*	*	*	*	*
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	981	953	[illegible]	1,055	1,104	1,124
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	*	*	*	*	*	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	*	*	*	*
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	2,640	2,666	2,636	2,697	2,705	2,727
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	89	[illegible]	[illegible]	112	115
Latin America:										
Argentina	[illegible]	1	1	1	1	1	1	1	1	1
Bahamas 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	398	411	490	466	323
Brazil	[illegible]	1	1	1	1	1	1	1	1	3
Chile	1	1	1	1	1	1	1	1	1	1
Colombia	*	*	*	*	*	*	*	1	1	1
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	1	1	1	1	1	1	3	3	3
Panama	14	14	14	11	11	[illegible]	5	5	4	4
Peru	1	*	*	*	1	1	1	1	*	*
Uruguay	[illegible]	*	*	1	1	1	*	*	*	*
Venezuela	*	*	*	*	2	[illegible]	1	2	2	2
Other Latin American Republics	[illegible]	*	*	4	4	[illegible]	[illegible]	[illegible]	[illegible]	9
Netherlands Antilles & Surinam	1	10	10	[illegible]	13	[illegible]	[illegible]	[illegible]	5	5
Other Latin America	*	*	*	1	1	[illegible]	[illegible]	[illegible]	[illegible]	5
Total Latin America	[illegible]	[illegible]	314	[illegible]	385	442	442	525	501	357
Asia:										
China, People's Republic of (China Mainland)	*	-	-	-	*	*	*	*	*	*
China, Republic of (Taiwan)	*	*	*	*	*	*	*	1	1	1
Hong Kong	*	*	*	*	1	1	1	1	1	1
India	*	*	*	1	1	1	1	1	1	1
Indonesia	-	-	-	*	*	*	*	*	*	*
Israel	[illegible]	5	[illegible]	5	9	*	[illegible]	[illegible]	9	9
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	570	[illegible]	501	515
Korea	*	*	*	*	*	*	*	*	*	*
Philippines	1	1	1	5	5	[illegible]	[illegible]	6	6	6
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	*	1	1	1	1	1	2	2	2	2
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	521	536
Africa:										
Egypt	*	*	*	*	*	*	*	*	2	2
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	-	*	*	*	*	[illegible]	2	7	6	6
Zaire	*	-	-	-	-	-	-	-	-	*
Other Africa	[illegible]	*	[illegible]	[illegible]	[illegible]	1	1	1	1	1
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	6	3	[illegible]	[illegible]	9	9
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	74	74	[illegible]	[illegible]	121	135	126
All other	*	*	*	*	*	*	*	*	*	*
Total other countries	[illegible]	[illegible]	[illegible]	74	75	[illegible]	[illegible]	121	135	127
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	3,688	3,874	3,858	4,086	3,984	3,871
International and regional	-	-	-	-	-	-	-	-	*	-
Grand total	[illegible]	[illegible]	[illegible]	3,540	3,688	3,874	3,858	4,086	3,984	3,871

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				[illegible]	[illegible]	
1957	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1958	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1959	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1960 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1961-Mar. 2/	[illegible]	1,248	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June 2/	[illegible]	[illegible]	1,181	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept. 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1962-June 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	2,678	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec. 2/	2,809	[illegible]	[illegible]	14	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1963-Mar. 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]		
June 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]					[illegible]
Dec. 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1964-June 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	2,430	[illegible]	[illegible]	[illegible]	
Dec. 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1965 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1966	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	4,159	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	4,160	[illegible]	[illegible]	[illegible]	[illegible]
1971 2/	[illegible]	5,185	4,535	[illegible]	[illegible]	[illegible]
	[illegible]	5,004	4,467	[illegible]	[illegible]	[illegible]
1972 2/	[illegible]	5,723	5,074	411	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973-Mar.	10,335	7,200	6,300	464	[illegible]	[illegible]
June	11,140	7,437	6,574	[illegible]	[illegible]	[illegible]
Sept.	11,685	7,809	6,855	[illegible]	418	[illegible]
Dec.	12,525	[illegible]	7,641	[illegible]	445	[illegible]
1974-Mar. p	14,698	10,628	[illegible]	411	[illegible]	[illegible]

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1973				1974
	1970	1971 1/		1972 1/		Mar.	June	Sept.	Dec.	Mar. p
Europe:										
Austria	10	[illegible]	14	20	19	14	17	15	17	16
Belgium-Luxembourg	47	[illegible]	60	62	73	121	[illegible]	112	106	153
Denmark	17	15	15	27	20	26	20	21	46	37
Finland	11	12	13	23	25	21	21	31	44	42
France	150	[illegible]	[illegible]	220	231	290	325	283	310	413
Germany	[illegible]	[illegible]	[illegible]	176	195	24[illegible]	278	265	284	336
Greece	[illegible]	25	24	39	35	36	40	52	51	87
Italy	[illegible]	[illegible]	130	[illegible]	102	204	201	201	237	327
Netherlands	[illegible]	[illegible]	[illegible]	72	84	101	[illegible]	119	118	111
Norway	[illegible]	[illegible]	[illegible]	17	16	18	19	21	18	22
Portugal	15	16	16	21	19	19	25	24	49	112
Spain	71	[illegible]	124	137	157	15[illegible]	140	16[illegible]	244	414
Sweden	40	[illegible]	40	56	57	45	40	53	71	74
Switzerland	47	[illegible]	[illegible]	70	72	37	30	65	101	90
Turkey	[illegible]	[illegible]	[illegible]	47	48	23	14	17	34	41
United Kingdom	[illegible]	[illegible]	[illegible]	1,044	1,224	1,494	1,495	1,544	1,559	1,857
Yugoslavia	1	1[illegible]	13	12	12	14	18	21	49	30
Other Western Europe	[illegible]	13	12	14	12	9	9	12	15	19
U.S.S.R.	1	14	14	23	23	26	73	48	77	57
Other Eastern Europe	23	13	13	1[illegible]	1[illegible]	15	20	25	27	22
Total Europe	1,652	[illegible]	2,052	2,300	2,561	2,966	3,059	3,099	3,457	4,259
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,366	1,[illegible]	1,341	1,251	1,532
Latin America:										
Argentina	1	[illegible]	54	[illegible]	[illegible]	74	[illegible]	65	75	94
Bahamas 2/	[illegible]	[illegible]	[illegible]	52[illegible]	662	610	566	74[illegible]	633	761
Brazil	[illegible]	[illegible]	148	17[illegible]	17[illegible]	17[illegible]	133	203	230	410
Chile	42	45	40	[illegible]	14	21	29	34	42	78
Colombia	[illegible]	40	45	41	[illegible]	40	30	43	40	44
Cuba	1	1	1	1	1	1	1	1	1	1
Mexico	15[illegible]	[illegible]	[illegible]	[illegible]	131	194	203	185	235	260
Panama	12	21	21	1[illegible]	24	24	93	102	120	178
Peru	[illegible]	34	24	40	36	33	34	37	49	66
Uruguay	[illegible]	5	[illegible]	4	4	5	[illegible]	[illegible]	5	6
Venezuela	[illegible]	71	71	[illegible]	42	107	101	104	143	143
Other Latin American Republics	[illegible]	101	[illegible]	91	[illegible]	96	103	127	134	172
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	12	1[illegible]	12	11	[illegible]	12	12
Other Latin America	[illegible]	24	24	23	[illegible]	44	90	105	214	158
Total Latin America	[illegible]74	1,[illegible]	1,[illegible]4	1,289	1,527	1,506	1,705	1,771	1,932	2,382
Asia:										
China, People's Republic of (China Mainland)	-	1	1	-	-	1	11	42	11	8
China, Republic of (Taiwan)	[illegible]	41	41	[illegible]	[illegible]	62	77	77	120	183
Hong Kong	17	4	[illegible]	[illegible]	[illegible]	[illegible]	40	43	47	65
India	24	[illegible]	25		4	32	[illegible]	32	37	36
Indonesia	21	[illegible]	[illegible]		43	53	47	52	54	51
Israel	[illegible]	[illegible]	[illegible]	31	31	34	27	28	38	38
Japan	[illegible]	411	415	45[illegible]	475	[illegible]	506	641	837	1,158
Korea	42	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	46	56	105	109
Philippines	30	[illegible]	42	44	[illegible]	61	64	70	73	88
Thailand	11	15	15	15	[illegible]	25	24	28	28	53
Other Asia	145	14[illegible]	144	201	20[illegible]	195	207	207	238	260
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]72	1,042	1,07[illegible]	1,079	1,283	1,587	2,048
Africa:										
Egypt	[illegible]	[illegible]	[illegible]	7	16	25	23	28	18	15
Morocco				3	4	5	3	5	3	2
South Africa	[illegible]	41	41	53	52	56	51	60	62	69
Zaire		[illegible]	[illegible]	5	[illegible]	16	15	19	18	20
Other Africa	4[illegible]	[illegible]	27	[illegible]	[illegible]	23	24	[illegible]	124	160
Total Africa	[illegible]	[illegible]	[illegible]	140	[illegible]	124	13[illegible]	202	225	266
Other countries:										
Australia	[illegible]	[illegible]	80	94	73	81	75	90	97	111
All other	15	1[illegible]	17	20	33	24	26	22	25	30
Total other countries	94	102	98	114	107	105	101	111	123	141
Total foreign countries	4,159	[illegible]	5,000	5,723	6,373	7,199	7,436	7,808	8,575	10,627
International and regional	1	4	4	1	1	1	1	-	*	1
Grand Total	4,1[illegible]	[illegible]	5,004	[illegible]	6,373	7,200	7,437	7,809	8,575	10,628

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage with those shown for the preceding date; figures in the second column are comparable with those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of March 31, 1974

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria	16	15	*	*
Belgium-Luxembourg	153	135	13	5
Denmark	37	34	*	3
Finland	42	42	*	*
France	413	387	11	14
Germany	336	295	4	37
Greece	87	85	1	1
Italy	327	312	9	6
Netherlands	111	91	7	13
Norway	22	20	1	1
Portugal	111	111	*	1
Spain	414	409	2	3
Sweden	74	70	*	3
Switzerland	90	86	3	1
Turkey	41	40	1	*
United Kingdom	1,857	1,717	80	61
Yugoslavia	30	30	*	*
Other Western Europe	19	18	*	1
U.S.S.R.	57	57	*	*
Other Eastern Europe	22	20	*	1
Total Europe	4,259	3,974	126	159
Canada	1,532	1,210	58	264
Latin America:				
Argentina	94	76	1	18
Bahamas	761	759	1	1
Brazil	410	391	17	2
Chile	78	78	*	*
Colombia	44	43	*	1
Cuba	1	*	1	*
Mexico	260	256	1	3
Panama	178	172	5	1
Peru	66	62	3	2
Uruguay	6	5	*	1
Venezuela	143	136	3	4
Other Latin American Republics	172	162	5	5
Netherlands Antilles and Surinam	12	12	*	*
Other Latin America	158	156	1	1
Total Latin America	2,382	2,306	37	38
Asia:				
China, People's Republic of (China Mainland)	8	8	-	-
China, Republic of (Taiwan)	183	181	1	[illegible]
Hong Kong	65	58	*	6
India	36	30	5	2
Indonesia	51	50	*	*
Israel	38	36	*	2
Japan	1,157	984	144	29
Korea	109	107	*	2
Philippines	88	81	2	5
Thailand	53	52	*	1
Other Asia	260	243	6	11
Total Asia	2,048	1,831	159	59
Africa:				
Egypt	15	11	3	1
Morocco	2	2	*	*
South Africa	69	53	4	12
Zaire	20	18	2	*
Other Africa	160	149	5	6
Total Africa	266	232	14	19
Other countries:				
Australia	111	90	16	5
All other	30	29	1	1
Total other countries	141	118	16	6
Total foreign countries	10,627	9,671	411	546
International and regional	1	1	-	-
Grand total	10,628	9,671	411	546

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1965 2/	917	691	[illegible]	557	114	227	45	90	92
	844	625	[illegible]	440	57	219	45	86	88
1966	[illegible]	[illegible]	[illegible]	699	48	168	40	69	59
1967 2/	1,[illegible]	[illegible]	66	702	133	177	50	77	49
	1,1[illegible]	[illegible]	66	786	133	178	51	77	49
1968	1,638	1,[illegible]	28	1,192	87	332	49	222	60
1969 2/	1,318	1,[illegible]	[illegible]1		116	250	174		76
	1,491	1,[illegible]	1,062		161	269	183		86
1970	1,141	84[illegible]	69[illegible]		15[illegible]	294	175		121
1971	1,[illegible]	1,2[illegible]	1,092		203	354	234		120
	1,507	1,205	1,078		127	302	234		68
1972 2/	1,965	1,615	1,440		169	350	307		42
	2,375	1,967	1,912		55	408	340		68
1973	3,185	2,641	2,604		37	544	431		113
1973-June	3,312	2,726	2,652		74	587	453		134
July	3,340	2,697	2,561		136	642	475		167
Aug	3,424	2,725	2,643		82	698	490		209
Sept	3,287	2,650	2,573		78	636	476		161
Oct	2,99[illegible]	2,395	2,3[illegible]		66	598	451		148
Nov	3,241	2,667	2,603		64	573	437		136
Dec	3,185	2,641	2,604		37	544	431		113
1974-Jan	2,859	2,344	2,286		59	515	365		149
Feb	3,254	2,683	2,618		65	572	368		203
Mar	3,692	3,117	3,018		99	575	358		218
Apr	3,585	3,025	2,965		60	560	351		209
May	3,671	3,107	3,036		71	564	337		227
June	3,616	3,059	3,002		57	556	376		181

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage or classification. Figures on the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year						1974				
	1970	1971 1/		1972 1/		1973	Feb.	Mar.	Apr.	May	June
Belgium-Luxembourg	6	14	14	21	34	51	45	41	35	23	17
France	12	39	39	23	25	18	20	20	16	17	16
Germany	31	4	3	5	13	10	4	7	7	7	5
Italy	15	22	22	16	17	16	9	10	9	10	10
Netherlands	6	3	3	2	2	6	3	4	3	4	3
Switzerland	7	6	6	21	21	6	6	5	8	8	8
United Kingdom	372	577	580	702	912	1,128	1,222	1,366	1,480	1,434	1,405
Canada	436	587	443	485	535	775	868	1,029	928	974	918
Bahamas 2/	144	259	259	459	562	597	575	712	597	750	810
Japan	58	77	77	132	137	299	306	310	289	285	282
All other countries 3/	54	61	61	100	116	279	196	188	211	159	142
Total	1,141	1,648	1,507	1,965	2,375	3,185	3,254	3,692	3,585	3,671	3,616

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

3/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of June 30, 1974

[illegible]

Country	Total short-term liquid claims	[illegible]			[illegible]		
		Total	[illegible]	[illegible] 1/	[illegible]	[illegible]	[illegible]
Belgium-Luxembourg	[illegible]	11	[illegible]	-	[illegible]	[illegible]	-
France	16	5	[illegible]	-	[illegible]	[illegible]	-
Germany	5	1	1	-	[illegible]	[illegible]	-
Italy	[illegible]	1	1	-	[illegible]	[illegible]	-
Netherlands	[illegible]	[illegible]	[illegible]	-	-	-	-
Switzerland	8	[illegible]	[illegible]	-	[illegible]	[illegible]	-
United Kingdom	1,405	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
Canada	918	720	671	[illegible]	[illegible]	[illegible]	[illegible]
Bahamas	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
Japan	282	129	129	-	[illegible]	[illegible]	[illegible]
All other countries 2/	142	70	68	2	[illegible]	[illegible]	[illegible]
Total	3,616	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-[illegible].

1/ Negotiable and other readily transferable foreign obligations payable [illegible] demand [illegible] [illegible] it. [illegible] the date [illegible]

2/ Includes the liquid [illegible] held [illegible] reporting concerns in any [illegible] not listed above.

* [illegible] than $5[illegible]

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1973				1974
	1970	1971 1/		1972 1/		Mar.	June	Sept.	Dec.	Mar. p
Europe:										
Austria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10	[illegible]	10
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	1
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6	[illegible]	[illegible]	[illegible]	4
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	43	53	[illegible]	45	53
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	13
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	41	[illegible]	[illegible]	[illegible]	25
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	67
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	345
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	34	[illegible]	[illegible]	33
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	15	[illegible]	13	12
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	59	[illegible]	55	54
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	29	[illegible]	[illegible]	25
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	49	[illegible]	53	27
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	27	25	[illegible]	26
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	174	211	285	360
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	14	14	[illegible]	15
Other Western Europe	[illegible]	[illegible]	[illegible]	11	[illegible]	11	6	[illegible]	[illegible]	5
U.S.S.R.	-	-	-	[illegible]	[illegible]	-	-	[illegible]	[illegible]	24
Other Eastern Europe	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7	11	12
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	992	[illegible]	1,070	1,118
Canada	[illegible]	[illegible]	[illegible]	[illegible]	868	882	[illegible]	911	[illegible]	1,008
Latin America:										
Argentina	1	[illegible]	[illegible]	[illegible]	71	67	56	65	53	50
Bahamas 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	131	100
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	147	145	194
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	249	[illegible]	250
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	20	[illegible]	13
Cuba	[illegible]	[illegible]	[illegible]	[illegible]	9	[illegible]	10	[illegible]	[illegible]	9
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	73	81	82
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	44	45	45
Peru	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	18	18	16
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10	18	19
Venezuela	[illegible]	[illegible]	30	[illegible]	[illegible]	[illegible]	[illegible]	38	39	65
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	239	239	229
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1
Other Latin America	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	4	[illegible]	[illegible]	2
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	955	1,023	1,029	1,047	[illegible]	1,074
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	1	[illegible]	10	-
China, Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	56
Hong Kong	[illegible]	[illegible]	[illegible]	1	1	1	1	1	2	4
India	[illegible]	[illegible]	[illegible]	17	[illegible]	[illegible]	[illegible]	17	16	16
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	32	[illegible]	1	31	30	25
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	91
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	141	138
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	79
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	89
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	92
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	554	[illegible]	612	606
Africa:										
Egypt	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	4	*	*	4
Morocco	[illegible]	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1
South Africa	[illegible]	[illegible]	6	[illegible]	[illegible]	15	[illegible]	19	22	22
Zaire	[illegible]	[illegible]	[illegible]	1	1	[illegible]	1	1	[illegible]	4
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	79	83	84
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	101	104	104	112	115
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	100	[illegible]	110	[illegible]	[illegible]	121	120
All other	[illegible]	[illegible]	[illegible]	5	[illegible]	11	[illegible]	[illegible]	20	24
Total other countries	64	[illegible]	32	105	107	121	127	133	140	144
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	3,489	3,631	3,699	3,873	[illegible]	4,065
International and regional	[illegible]	[illegible]	[illegible]	4	4	4	4	4	4	5
Grand total	[illegible]	[illegible]	3,118	[illegible]	3,493	[illegible]	3,703	3,877	[illegible]	4,070

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						Corporate and other securities						
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries		International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
		Official institutions	Other foreigners										
1958	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959	689	524		165	1,217	[illegible]	435	73	369	296	363	[illegible]	[illegible]
1960	127	-98		224	1,730	[illegible]	[illegible]	[illegible]	442	432	[illegible]	1,977	1,775
1961	512	-20		532	1,744	1,231	[illegible]	-99	317	416	[illegible]	3,067	2,745
1962	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964	-338	-59	36	-315	1,149	1,487	-174	176	461	284	-349	3,076	3,425
1965	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,137
1966	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
1969	-45	-115	59	11	528	574	2,688	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	1,582	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	1,435	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	4,068r	1,881r	4,723r	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	4,733	1,948	5,780	3,832	2,785	12,762	9,978
1974-Jan-July p	-660	-688	-49	77	1,741	2,400	1,125	736	3,983	3,247	389	4,794	4,405
1973-July	-79	-	-9	-71	120	200	422	106	441	334	[illegible]	840	[illegible]
Aug	-51	-28	-39	17	46	96	404	123	357	234	241	374	[illegible]
Sept	40	8	12	20	132	91	212	-2	226	228	214	948	734
Oct	29	15	27	-13	260	231	36	-11	439	449	46	1,309	1,272
Nov	-691	-722	36	-5	149	340	255	-138	466	604	394	1,432	1,038
Dec	-486	-506	19	1	117	603	-23	-19	462	481	4	873	878
1974-Jan	-432	-472	19	20	59	491	263r	89	741	652	174r	976r	802r
Feb	-45	-37	-39	31	422	467	13r	-144	459	603	157r	743r	586r
Mar	157	-	-10	166	264	107	188r	139r	777	638r	49	896	846
Apr	-234	-172	20	-82	288	522	216	200	485	286	16	575	559
May	-28	-7	-50	29	427	455	51	66	327	261	-15	576	591
June p	-101	-	-3	-97	161	216	400	392	653	261	8	521	513
July p	23	-	14	9	120	97	-6	-5	541	546	-1	507	508

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government.

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Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	-1,363	-1,026	889	1,915	-336	467	804
1959	-750	-512	946	1,458	-238	566	804
1960	-645	-562	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,095	991	2,086	51	696	644
1964	-728	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968	-1,695	-1,380	2,306	3,686	-314	1,252	1,566
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622r	-1,031r	1,901	2,932r	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974-Jan-July p	-1,158	-1,271	635	1,906	113	1,272	1,159
1973-July	-105	-106	101	207	1	108	107
Aug	-69	-61	96	157	-8	117	125
Sept	-25	-34	67	101	10	115	105
Oct	-240	-238	97	336	-2	129	131
Nov	-236	-213	104	317	-22	156	178
Dec	-50	-65	144	209	15	159	144
1974-Jan	-291	-292	71	364	2	209	207
Feb	-46	-45	100	145	-1	206	206
Mar	311	-295	102	398	-16	167	183
Apr	-185	-219	103	323	34	189	155
May	-66	-64	89	154	-2	173	174
June p	-108	-197	74	272	90	207	117
July p	-151	-157	94	251	[illegible]	122	116

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1974					
	1971	1972	1973	1974 through July p	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	*	*	*	-	-	-	-	-	-	-
Belgium-Luxembourg	-1	*	1	2	-	*	*	*	-	2
Denmark	-	-	-	5	-	-	-	-	-	5
Finland	-	-	*	*	-	-	-	*	-	-
France	*	*	1	*	*	*	-1	-2	2	*
Germany	*	*	1	5	*	-	-	*	*	*
Greece	*	*	-	*	*	-	*	-	-	-
Italy	*	*	*	*	-1	*	*	-	-	1
Netherlands	*	*	*	*	*	*	-	*	-	*
Norway	*	*	*	*	*	-	-	-	-	-
Portugal	-	-	-	*	*	-	-	*	-	-
Spain	*	*	*	*	-	-	*	*	*	*
Sweden	[illegible]	[illegible]	1[illegible]	25	[illegible]5	-	-	-	-	-
Switzerland	[illegible]	-1[illegible]	-11	1	*	2	-[illegible]	2	-1	2
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	-1[illegible]	4	[illegible]	7	13	-11	[illegible]1	-29	-5	3
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	[illegible]	*	*	*	-	-	-	-	*	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-1	*	*	*	*	-	-	-	*	-
Total Europe	-[illegible]	[illegible]	[illegible]42	46	[illegible]	-10	1[illegible]	-28	-4	14
Canada	[illegible]	[illegible]77	[illegible]4	208	2[illegible]5	15	1	1	*	2
Latin America:										
Argentina	-	*	*	-	-	-	-	-	-	-
Bahamas 1/	*	*	*	*	*	-	*	*	*	*
Brazil	-	-	*	-	-	-	-	-	-	-
Chile	-	*	*	*	-	-	-	-	-	-
Colombia	[illegible]	*	*	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	-	-	-	-
Panama	*	*	*	*	*	-	-	-	-	-
Peru	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	*	-	*	*	*	-	*	-	-	-
Other Latin American Republics	-1	-	[illegible]	-	-	-	-	-	-	-
Netherlands Antilles and Surinam	[illegible]	-	*	2	-	-	-	2	*	*
Other Latin America	-	*	1	*	-	-	-	*	-	*
Total Latin America	*	*	[illegible]	3	*	*	*	2	*	*
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-	-	-	-	-	-	-	-	-	-
Hong Kong	*	*	*	*	-	-	-	*	*	-
India	-[illegible]	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Israel	*	*	-	*	-	-	-	*	-	-
Japan	1,[illegible]	[illegible]	1[illegible]1	-1,054	-348	-15	-17[illegible]	-32	*	-1
Korea	-	-	[illegible]	-	-	-	-	-	-	-
Philippines	*	-	*	*	-	-	-	*	-	-
Thailand	*	-	-	-	-	-	-	-	-	-
Other Asia	*	*	-1	*	-	-	-	*	-	-
Total Asia	1,[illegible]	[illegible]	1[illegible]	-1,054	-348	-15	-17[illegible]	-32	*	-1
Africa:										
Egypt	-	-	-	-1	-1	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	*	-	-	-	-	-	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-[illegible]	12[illegible]	[illegible]	*	-	-	-	-	-	*
Total Africa	-[illegible]	1[illegible]	[illegible]	-1	-1	-	-	-	-	*
Other countries:										
Australia	*	[illegible]	*	-	-	-	-	-	-	-
All other	-	-	-	-	-	-	-	-	-	-
Total other countries	*	[illegible]	*	-	-	-	-	-	-	-
Total foreign countries	1,[illegible]4[illegible]	[illegible]	4[illegible]	-737	-77	-10	-152	-57	-3	14
International and regional:										
International	1[illegible]4	60	-185	51	31	166	-76	32	-116	-6
Latin American regional	[illegible]	-[illegible]	20	27	-	-	-6	-3	19	15
Asian regional	*	-	-	-	-	-	-	-	-	-
Total international and regional	130	57	-165	77	[illegible]1	166	-82	29	-97	9
Grand total	1,672	[illegible]	[illegible]	-660	-45	157	-234	-28	-101	23

1/ Through December 31, 1972, Bermuda included with Bahamas.
p Preliminary.
* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1974					
	1971	1972	1973	Feb.	Mar.	Apr.	May	June p	July p
Europe:									
Austria	*	*	*	*	*	*	*	*	[illegible]
Belgium-Luxembourg	6	[illegible]	7	7	7	[illegible]	*	*	*
Denmark	*	*	*	*	*	*	*	2	[illegible]
Finland	1	1	1	1	1	*	*	*	*
France	2	[illegible]	[illegible]	[illegible]	1	1	[illegible]	1	[illegible]
Germany	3	3	3	[illegible]	[illegible]	1	*	[illegible]	*
Greece	*	*	*	[illegible]	2	1	*	2	*
Italy	*	*	*	*	*	*	*	*	*
Netherlands	1	1	1	1	1	1	*	*	*
Norway	*	*	[illegible]	2	[illegible]	*	[illegible]	*	[illegible]
Portugal	*	*	*	*	[illegible]	*	[illegible]	*	[illegible]
Spain	1	1	1	1	1	1	1	1	*
Sweden	6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	60	45	34	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	-	-	-	-	-	-	-	-	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	450	[illegible]	[illegible]	4[illegible]	427	[illegible]
Yugoslavia	-	-	-	-	-	-	-	-	[illegible]
Other Western Europe	71	71	71	71	71	71	71	71	-
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	[illegible]	[illegible]	5	[illegible]	[illegible]	-	[illegible]	5	[illegible]
Total Europe	480	547	780	[illegible]	835	[illegible]	826	82[illegible]	[illegible]
Canada	181	558	582	832	847	842	[illegible]	[illegible]	8[illegible]
Latin America:									
Argentina	*	*	*	*	*	*	*	*	-
Bahamas 1/	4	4	4	4	4	4	[illegible]	4	*
Brazil	-	-	*	*	*	-	*	*	*
Chile	-	*	*	*	*	*	*	*	*
Colombia	-	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	-	*	-	-	-
Panama	*	*	*	*	*	*	*	*	*
Peru	-	-	-	-	-	-	-	*	*
Uruguay	-	-	-	-	-	-	-	-	-
Venezuela	*	*	4	4	[illegible]	4	-	-	-
Other Latin American Republics	1	1	3	3	[illegible]	3	4	4	4
Netherlands Antilles and Surinam	2	2	2	1	*	*	*	3	*
Other Latin America	*	*	1	1	1	1	4	*	*
Total Latin America	7	7	14	14	14	14	1[illegible]	16	1[illegible]
Asia:									
China, People's Republic of (China Mainland)	*	*	*	*	*	*	*	*	*
China, Republic of (Taiwan)	-	-	-	-	-	-	-	-	-
Hong Kong	1	1	1	1	1	1	1	-	-
India	-	-	-	-	-	-	-	1	1
Indonesia	-	-	-	-	-	-	-	-	-
Israel	*	*	*	*	*	*	*	-	-
Japan	1,717	4,380	4,552	[illegible],718	3,703	[illegible],531	3,499	[illegible],498	[illegible],497
Korea	*	*	2	2	2	2	2	2	2
Philippines	-	*	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	9	9	8	8	8	[illegible]	[illegible]	8	[illegible]
Total Asia	1,727	4,391	4,563	[illegible],729	[illegible],714	[illegible]	[illegible],510	[illegible],510	[illegible],509
Africa:									
Egypt	-	-	-	*	*	*	*	*	*
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	-	-	-
Zaire	-	-	-	-	-	-	*	*	*
Other Africa	8	133	157	157	157	157	157	157	15[illegible]
Total Africa	8	133	158	157	157	157	15[illegible]	157	15[illegible]
Other countries:									
Australia	*	25	25	25	25	25	25	25	25
All other	-	-	-	-	-	-	-	-	-
Total other countries	*	25	25	25	25	25	25	25	25
Total foreign countries	2,404	5,661	6,131	5,602	[illegible]	[illegible],440	5,[illegible]	5,379	5,394
International and regional:									
International	126	186	1	51	217	141	174	[illegible]	51
Latin American regional	30	28	48	49	49	44	41	[illegible]	75
Asian regional	-	*	*	*	*	*	*	*	*
Total international and regional	156	214	49	100	267	185	[illegible]14	117	126
Grand total	2,558	5,874	6,179	5,702	5,8[illegible]	[illegible]	5,597	5,496	5,[illegible]

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971 and the monthly transactions reports.

1/ Through December 31, 1972, Bermuda included with Bahamas.
* Less than $500,000.
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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States
Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year 1971	1972	1973	1974 through July p	1974 Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	-1	*	4	-2	*	*	-	*	*	*
Belgium-Luxembourg	[illegible]	*	11	-14	-15	-6	14	-1	-2	-2
Denmark	[illegible]	*	[illegible]	4	1	*	1	1	1	1
Finland	*	1	1	*	-	*	-	*	*	*
France	15	[illegible]	101	[illegible]	1	1	[illegible]	10	5	-1
Germany	35	[illegible]	[illegible]	[illegible]	*	*	*	*	3	2
Greece	*	-1	*	*	*	*	*	*	*	*
Italy	*	[illegible]	[illegible]	[illegible]	-1	-1	1	*	-1	-2
Netherlands	-1	[illegible]	[illegible]	186	*	-2	*	*	116	72
Norway	13	31	[illegible]	[illegible]	*	*	1	*	*	2
Portugal	*	-	*	1	-	*	*	-	*	1
Spain	1	4	[illegible]	1	*	*	*	*	*	*
Sweden	[illegible]	[illegible]	[illegible]	2	*	*	*	1	1	1
Switzerland	216	[illegible]	307	81	*	[illegible]	[illegible]	28	15	2
Turkey	*	*	-1	*	-	-	-	*	*	-
United Kingdom	[illegible]	367r	[illegible]	225	45r	-79r	[illegible]	19	64	36
Yugoslavia	*	*	-	-	-	-	-	-	-	-
Other Western Europe	*	[illegible]	-17	-27	*	*	-	*	-16	-11
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	1	1	*	*	-	-	*	-	-	-
Total Europe	[illegible]	[illegible]	[illegible]	564	30	-81r	111	59	185	100
Canada	[illegible]	[illegible]	[illegible]	21	[illegible]	-1	4	*	1	1
Latin America:										
Argentina	1	1	*	1	*	*	*	*	*	*
Bahamas 1/	[illegible]	[illegible]	[illegible]	*	*	*	1	-1	*	*
Brazil	*	*	1	*	*	-	*	-	*	*
Chile	*	*	*	*	-	*	-	-	*	-
Colombia	*	1	*	-2	[illegible]	*	-	*	*	-
Cuba	-	-	-	*	-	-	*	-	-	-
Mexico	[illegible]	[illegible]	-1	*	*	*	*	1	*	*
Panama	1	[illegible]	*	[illegible]	1	[illegible]	-	*	1	*
Peru	*	*	*	*	*	-	*	*	-	-
Uruguay	1	*	*	*	*	*	*	*	*	*
Venezuela	1	*	1	1	*	*	*	*	*	*
Other Latin American Republics	*	*	*	*	*	*	*	*	*	*
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	4	[illegible]	*	1	[illegible]	1	5
Other Latin America	*	*	16	2	*	[illegible]	*	*	*	*
Total Latin America	[illegible]	[illegible]	44	13	[illegible]	[illegible]	-1	*	4	5
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	-	*	*	*	*	-	-	-	*
Hong Kong	*	*	[illegible]	[illegible]	*	*	-1	1	1	1
India	*	*	*	*	-	-	-	*	-	*
Indonesia	*	*	*	*	-	-	-	*	-	-
Israel	*	*	-1	*	*	*	-	*	*	*
Japan	[illegible]	1	[illegible]	[illegible]	[illegible]	*	-	-1	-4	*
Korea	*	-	*	*	-	-	-	-	-	-
Philippines	-1	*	*	*	*	-	-	-	*	-
Thailand	*	*	*	*	-	-	-	*	*	-
Other Asia	-11	*	*	[illegible]	*	-1	*	[illegible]	*	6
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	-11	-1	*	*	-3	7
Africa:										
Egypt	-	*	*	-	-	-	-	-	-	-
Morocco	*	*	*	-	-	-	-	-	-	-
South Africa	*	*	*	*	-	-	-	-	*	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-	[illegible]	*	*	*	*	*	*	*	*
Total Africa	*	2	*	*	*	*	*	*	*	*
Other countries:										
Australia	[illegible]	*	[illegible]	10	*	*	*	*	*	10
All other	*	*	*	*	-	-	*	-	-	*
Total other countries	-21	*	[illegible]	10	*	*	*	*	*	10
Total foreign countries	[illegible]	1,733r	[illegible]	[illegible]	[illegible]	-76r	114	69	187	123
International and regional:										
International	[illegible]	145	[illegible]	[illegible]	-47	215	[illegible]	[illegible]	56	-128
European regional	*	*	-	-	-	-	-	-	-	-
Asian regional	-		*	-	-	-	-	-	-	-
Total international and regional	[illegible]	148	[illegible]	197	-47	215	[illegible]	[illegible]	56	-128
Grand total	[illegible]	1,881r	1,948	[illegible]	-144	139r	[illegible]	66	242	-5

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government.
1/ Through December 31, 1972, Bermuda included with Bahamas.
p Preliminary.
* Less than $500,000.
r Revised.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1974					
	1971	1972	1973	1974 through July p	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	*	4	13	-1	*	-1	*	-1	*	-
Belgium-Luxembourg	[illegible]	51	152	57	[illegible]	26	-2	-9	*	9
Denmark	-1	6	*	-5	*	-1	-1	*	*	-2
Finland	[illegible]	1	*	*	*	*	-	*	*	*
France	27	72	4[illegible]9	159	[illegible]	14	*	18	-15	13
Germany	1[illegible]1	-[illegible]1	2	19	*	-26	17	7	2	5
Greece	-1	10	18	2	*	*	*	*	*	*
Italy	32	36	45	-5	3	-1	-1	1	-3	-2
Netherlands	219	[illegible]	[illegible]	266	2	40	*	29	33	29
Norway	2	-1	11	-9	*	1	*	1	-2	-1
Portugal	5	23	9	-1	1	-1	*	*	*	-1
Spain	6	6	11	-1	-	1	-1	*	1	1
Sweden	-3	-4	*	-2	-	*	*	*	*	-1
Switzerland	168	642	685	109	40	24	-4	5	11	-4
Turkey	-2	*	*	-3	*	*	*	-2	*	*
United Kingdom	-4[illegible]	561	366	-79	-6r	14	-14	-36	-18	-48
Yugoslavia	-1	*	6	*	*	-	-	*	*	*
Other Western Europe	*	3	7	8	1	*	*	5	1	*
U.S.S.R.	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe	1	*	*	*	*	1	-1	-	-	-
Total Europe	627	1,[illegible]	2,104	515	165r	91	10	19	16	3
Canada	-93	-78	39	-42	*	-21	-10	-7	13	10
Latin America:										
Argentina	-3	-1	*	*	*	*	*	-1	*	*
Bahamas 1/	46		-17	-56	-11	10	-7	-7	-5	-11
Brazil	-1	*	*	*	*	*	*	*	*	*
Chile	-1	*	*	*	*	*	*	*	*	*
Colombia	*	-1	*	*	*	*	*	*	*	*
Cuba	*	-	*	-	-	-	-	-	-	-
Mexico	[illegible]	[illegible]	6	6	1	*	*	1	*	1
Panama	*	[illegible]	19	6	1	1	4	*	-1	*
Peru	-1	*	-1	*	*	*	*	*	*	*
Uruguay	-1	-1	1	2	*	-	*	*	*	*
Venezuela	-4	[illegible]	-2	*	*	*	-1	-1	-1	1
Other Latin American Republics	[illegible]	1	[illegible]	*	-1	*	*	*	2	*
Netherlands Antilles and Surinam	1[illegible]	[illegible]	-35	-7	7	-5	1	-6	-6	7
Other Latin America	-2	[illegible]	31	-3	2	2	-2	-2	[illegible]	*
Total Latin America	37	-3[illegible]	-1	-53	1	9	2	-15	-7	-2
Asia:										
China, People's Republic of (China Mainland)	*	*	*	*	-	-	-	-	-	-
China, Republic of (Taiwan)	*	1	-1	*	*	*	*	*	*	*
Hong Kong	50	56	[illegible]	-11	-1	1	-2	-4	-4	-5
India	-2	-2	*	*	*	*	*	*	*	*
Indonesia	*	*	-1	*	*	*	*	*	*	*
Israel	*	4	4	-2	*	-2	*	*	*	*
Japan	48	159	4[illegible]	-47	-8	-29	2	-13	-16	-11
Korea	*	*	-2	-1	-	-	-1	*	*	*
Philippines	2	4	1	*	*	*	*	*	*	*
Thailand	-2	*	-1	*	*	*	*	*	*	*
Other Asia	11	14	60	16	-	1	*	4	5	2
Total Asia	108	25[illegible]	[illegible]	-46	-9	-29	3	-14	-15	-14
Africa:										
Egypt	*	*	-1	*	-	-	*	-	-	*
Morocco	*	*	*	*	*	-	*	*	*	*
South Africa	*	-1	-5	*	*	*	*	*	*	*
Zaire	*	*	*	*	*	*	*	*	*	*
Other Africa	1	-1	2	1	*	*	*	*	*	*
Total Africa	*	-1	-4	1	*	*	*	*	*	*
Other countries:										
Australia	-2	*	*	3	*	1	1	*	-1	1
All other	*	-1	*	1	*	*	*	*	*	*
Total other countries	-2	-1	*	3	*	1	1	*	*	1
Total foreign countries	677	2,102	2,776	379	156r	51	17	-16	6	-1
International and regional:										
International	53	[illegible]	8	10	*	-2	1	1	2	1
European regional	1	*	1	*	*	*	-	-	-	-
Asian regional	-	1	*	*	*	-	-	-	-	-
African regional	-	*	-	-	-	-	-	-	-	-
Total international and regional	54	26	9	11	1	-2	1	1	2	1
Grand total	731	2,128	2,785	389	157r	49	18	-15	8	-1

1/ Through December 31, 1972, Bermuda included with Bahamas.
p Preliminary.
* Less than $500,000.
r Revised.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

([illegible] of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1974					
	1971	[illegible]	[illegible]	1974 through July p	Feb.	Mar.	[illegible]	May	June p	July p
Europe:										
Austria	1	1	*	*	-1	*	-	-	-	*
Belgium-Luxembourg	-	[illegible]	[illegible]	[illegible]	[illegible]	-1	1	*	-1	-2
Denmark	[illegible]	[illegible]	11	[illegible]	[illegible]	2	*	*	1	*
Finland	-	-12r	[illegible]	1	*	*	1	-	*	-
France	*	[illegible]	17	[illegible]	*	1	*	*	-16	-23
Germany	-1	-4	4	[illegible]	*	*	1	*	*	1
Greece	*	[illegible]	*	*	*	*	*	*	*	*
Italy	10	32	31	[illegible]	*	*	[illegible]	1	*	*
Netherlands	11	[illegible]	1	1	1	1	[illegible]	1	1	*
Norway	[illegible]	[illegible]	10	3	1	*	*	1	*	*
Portugal	*	[illegible]	1	1	*	*	*	*	-	*
Spain	4	[illegible]	[illegible]	*	*	1	*	-1	*	*
Sweden	-1	[illegible]	[illegible]	[illegible]	*	*	-41	*	[illegible]	-1
Switzerland	[illegible]	[illegible]	[illegible]	-4	-1	5	1	-2	-3	-2
Turkey	*	*	-	*	*	-	-	*	-	-
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	-15	-6
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	[illegible]	[illegible]	-1	[illegible]	*	-3	*	*	-5	*
U.S.S.R.	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	-	-	-	-	-	-	-
Total Europe	[illegible]	[illegible]	[illegible]	-144	[illegible]	[illegible]	[illegible]	-15	-41	-33
Canada	[illegible]	-777r	-721	[illegible]	-21	[illegible]	[illegible]	-26	-120	-100
Latin America:										
Argentina	[illegible]	[illegible]	[illegible]	*	*	*	*	*	*	*
Bahamas 1/	[illegible]	[illegible]	[illegible]	-71	-11	[illegible]	-10	-8	-9	-5
Brazil	[illegible]	1	[illegible]	1	1	*	*	*	*	*
Chile	[illegible]	4	[illegible]	1	*	*	*	*	*	*
Colombia		1	[illegible]	1	*	*	*	*	*	*
Cuba	*	-	*	*	*	-	-	-	-	-
Mexico	[illegible]	[illegible]	[illegible]	15	*	3	*	2	2	2
Panama	[illegible]	1		[illegible]	*	[illegible]	*	*	*	*
Peru	1	[illegible]	[illegible]	[illegible]	*	*	-1	*	1	1
Uruguay		[illegible]	1	*	*	*	*	*	*	*
Venezuela	[illegible]	[illegible]	7	[illegible]	*	*	1	1	*	*
Other Latin American Republics	-	[illegible]	1	-1	*	*	*	*	*	*
Netherlands Antilles and Surinam	*	[illegible]	4	-10	-1	*	1	-10	*	*
Other Latin America	[illegible]	*	*	2	*	-	-	*	1	*
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-13	[illegible]	-14	-4	-2
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	-	*
Hong Kong	*	[illegible]	-4	*	1	*	*	*	*	-1
India	[illegible]	1	4	*	-	*	-	-	-	-
Indonesia	[illegible]	[illegible]	2	*	-	-	-	-	-	*
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-11	[illegible]	-19	-39	-28
Japan	[illegible]	[illegible]	[illegible]	13	1	[illegible]	4	3	1	2
Korea	[illegible]	[illegible]	-	*	-	-	*	-	-	-
Philippines	*	[illegible]	1	1	-	*	*	-	1	*
Thailand	*	*	*	*	*	*	*	*	-	*
Other Asia	[illegible]	[illegible]	[illegible]	1	1	*	*	*	*	*
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-11r	[illegible]	-16	-38	-26
Africa:										
Egypt	-	*	-	-	-	-	-	-	-	-
Morocco	-	*	-	-	-	-	-	-	-	-
South Africa	[illegible]	*	*	*	*	-	-	*	*	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	[illegible]	[illegible]	5	2	*	*	*	*	2	*
Total Africa	[illegible]	[illegible]	[illegible]	2	*	*	*	*	2	*
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	[illegible]	*	1	*	2	*	2
All other	[illegible]	[illegible]	[illegible]	3	1	1	*	*	*	1
Total other countries	34	[illegible]	[illegible]	12	1	2	1	3	1	3
Total foreign countries	[illegible]	[illegible]	[illegible]	-1,288	-51	[illegible]	[illegible]	-69	-200	-158
International and regional:										
International	-277	-124	108	16	[illegible]	4	2	-1	3	*
European regional	*	[illegible]	[illegible]	2	*	*	1	*	*	1
Latin American regional	[illegible]	[illegible]	[illegible]	-1	4	-	-	5	-	*
Asian regional	[illegible]	*	*	-	-	-	-	-	-	-
Total international and regional	-311	[illegible]	141	17	6	4	3	5	3	1
Grand total	[illegible]	-1,031r	[illegible]	-1,271	-45	-295r	[illegible]	-64	-197	-157

1/ Through [illegible] 1, [illegible], Bermuda included with Bahamas.
p Preliminary.
* [illegible]
r Revised.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1974					
	1971	1972	1973	1974 through July p	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	*	[illegible]	*	*	*	*	*	-	*	*
Belgium-Luxembourg	[illegible]	[illegible]	1[illegible]	-8	-	-[illegible]	*	*	-1	-[illegible]
Denmark	*	*	1	*	-	*	*	-	*	-
Finland	-2	*	*	*	*	-	-	-	-	*
France	-[illegible]	-1[illegible]	-[illegible]	-43	-[illegible]	-	-1	-[illegible]	-[illegible]	-1[illegible]
Germany	[illegible]	*	-11	5	1	1	1	*	2	1
Greece	*	*	*	*	*	*	*	*	*	*
Italy	-	1	1	*	*	*	*	*	*	*
Netherlands	[illegible]	1[illegible]4	[illegible]	15	1	*	[illegible]	4	1	[illegible]
Norway	*	-2	-	*	*	*	*	*	-	*
Portugal	*	1	-1	*	*	*	*	*	-	*
Spain	-	-4	1	3	*	*	*	*	*	*
Sweden	*	*	*	*	*	*	*	*	*	*
Switzerland	[illegible]	[illegible]	-12	-[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	-[illegible]	-[illegible]
Turkey	*	*	*	-	-	-	-	-	-	-
United Kingdom	-[illegible]	2[illegible]	-1[illegible]	-209	-47	-[illegible]	-1[illegible]	-4	-[illegible]	-[illegible]
Yugoslavia	*	*	-	-	-	-	-	-	-	-
Other Western Europe	*	*	*	*	*	*	-	*	*	-
U.S.S.R.	-	-	*	-	-	-	-	-	-	-
Other Eastern Europe	*	-	-	-	-	-	-	-	-	-
Total Europe	[illegible]	[illegible]	-154	-245	-52	[illegible]	-2	-11	-37	-3[illegible]
Canada	12[illegible]	142	1[illegible]2	16	10	-[illegible]	1	-[illegible]	-2	-7
Latin America:										
Argentina	1		-1	*	*	*	*	*	*	*
Bahamas 1/	-[illegible]	-1		*	*	-1	-1	-[illegible]	*	1
Brazil	-4	-1	-1	*	*	-	-	*	*	-
Chile	*	*	*	*	*	-	*	*	-	-
Colombia	*	*	*	*	-	*	*	*	*	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	-[illegible]	-1	*	2	*	*	1	*	*	1
Panama	1	[illegible]	-[illegible]	*	*	*	*	*	*	*
Peru	*	*	-1	*	*	-	*	*	-	-
Uruguay	*	*	*	*	-	*	*	*	*	*
Venezuela	*	-1	1	*	*	*	*	*	*	*
Other Latin American Republics	-2	13	*	*	*	*	*	*	*	*
Netherlands Antilles and Surinam	-1[illegible]	-1	-[illegible]	*	-1	*	1	-	-1	-1
Other Latin America	*	*	-[illegible]	7	*	-1	14	-5	-1	*
Total Latin America	-[illegible]	[illegible]	-1[illegible]	8	[illegible]	-1	16	-[illegible]	-2	*
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-	*	*	*	*	-	-	-	*	-
Hong Kong	-1		19	-1	*	*	1	-	*	*
India	*	-	*	*	-	-	-	-	-	*
Indonesia	*	*	*	*	-	*	-	*	*	-
Israel	-[illegible]	-2[illegible]	-[illegible]	2	1	-1	[illegible]	*	-1	*
Japan	-1[illegible]	-[illegible]	188	350	43	[illegible]	1[illegible]	[illegible]	132	[illegible]
Korea	*	*	*	-	-	-	-	-	-	-
Philippines	-2	-1	-2	-9	*	*	-[illegible]	-6	*	*
Thailand	*	*	*	*	*	-	-	*	-	*
Other Asia	*	*	-[illegible]	-2	*	*	-1	-1	*	*
Total Asia	-1[illegible]4	-7[illegible]	1[illegible]	340	44	[illegible]	1[illegible]	2[illegible]	131	[illegible]
Africa:										
Egypt	*	*	-	-	-	-	-	-	-	-
Morocco	*	*	-	*	-	*	-	-	-	-
South Africa	-2	-1	-[illegible]	-6	-[illegible]	*	*	*	*	-2
Zaire	*	*	*	-	-	-	-	-	-	-
Other Africa	*	-[illegible]	-1	-2	*	*	*	*	*	*
Total Africa	-[illegible]	-[illegible]	-[illegible]	-8	-4	*	*	*	*	-2
Other countries:										
Australia	-[illegible]	-[illegible]	1	*	*	1	*	1	-1	*
All other	-	*	*	*	-	-	*	-	-	*
Total other countries	-2	-[illegible]	1	*	*	1	*	1	-1	*
Total foreign countries	-4[illegible]	4[illegible]	177	113	-1	-16	34	-2	90	6
International and regional:										
International	1	[illegible]	-2	-	-	-	-	-	-	-
European regional	-	-	*	*	-	-	-	-	-	-
Asian regional	-	1	*	*	*	*	-	-	-	-
Total international and regional	1	[illegible]	-2	*	*	*	-	-	-	-
Grand total	-49	409	176	113	-1	-16	34	-2	90	6

1/ Through December 31, 1972, Bermuda included with Bahamas.
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* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During July 1974 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other					Marketable Treasury bonds and notes	Corporate and other			
			Bonds	Stocks	Bonds	Stocks			Bonds	Stocks	Bonds	Stocks
Europe:												
Austria	1	-	*	1	*	*	1	-	*	1	*	1
Belgium-Luxembourg	7	2	4	*	*	1	31	-	6	18	4	3
Denmark	6	5	1	*	*	-	2	-	*	2	-	-
Finland	*	-	*	*	*	-	*	-	*	-	-	*
France	51	*	3	43	2	2	72	*	5	30	25	13
Germany	46	*	7	35	2	1	28	*	6	21	2	*
Greece	1	-	-	*	*	*	1	-	*	1	-	*
Italy	10	1	2	4	2	*	12	*	5	5	2	*
Netherlands	129	*	73	50	1	5	13	-	1	11	1	1
Norway	3	-	2	1	*	-	3	-	-	3	*	*
Portugal	2	-	1	1	-	*	2	-	-	2	*	-
Spain	2	-	*	2	*	*	1	-	*	1	*	*
Sweden	2	-	2	*	-	*	2	-	*	1	1	*
Switzerland	164	3	20	132	2	6	174	2	19	141	4	9
Turkey	*	-	-	*	-	-	*	-	-	*	-	-
United Kingdom	282	9	175	72	15	11	324	6	139	120	21	37
Yugoslavia	*	-	-	*	-	-	-	-	-	-	-	-
Other Western Europe	1	-	*	1	*	*	13	-	12	1	*	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-	-	-
Total Europe	728	21	291	361	27	28	681	8	191	358	60	64
Canada	158	2	15	63	52	26	252	-	14	53	152	33
Latin America:												
Argentina	*	-	*	*	*	*	1	-	*	1	*	*
Bahamas	10	*	2	6	1	1	25	-	2	17	7	*
Brazil	*	-	*	*	*	-	*	-	-	*	*	-
Chile	*	*	*	*	*	-	*	*	*	*	-	-
Colombia	*	-	-	*	*	-	*	-	-	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	5	-	*	2	2	1	2	-	*	2	*	*
Panama	17	-	12	4	1	*	17	-	12	4	1	*
Peru	1	-	-	*	1	-	*	-	-	*	*	-
Uruguay	*	-	*	*	*	-	*	-	*	*	*	*
Venezuela	3	-	*	*	*	*	2	-	*	2	*	*
Other Latin American Republics	1	-	*	1	*	*	1	-	*	1	-	*
Netherlands Antilles and Surinam	29	*	6	22	*	*	17	-	1	15	*	1
Other Latin America	21	*	1	18	*	1	21	-	2	18	*	1
Total Latin America	88	*	21	57	6	4	86	*	17	58	8	3
Asia:												
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	-	*	*	*	-	*	-	-	*	-	-
Hong Kong	4	-	1	2	*	1	9	-	*	7	1	1
India	*	-	*	*	-	*	*	-	-	*	-	-
Indonesia	*	-	-	*	*	-	*	-	-	-	*	-
Israel	2	-	-	*	1	1	30	-	*	*	29	*
Japan	78	-	1	16	2	59	38	1	1	27	-	9
Korea	*	-	-	*	-	-	-	-	-	-	-	-
Philippines	*	-	-	*	*	*	*	-	-	*	-	-
Thailand	*	-	-	*	*	-	*	-	-	*	-	*
Other Asia	10	-	6	4	*	*	3	-	*	2	*	*
Total Asia	95	-	8	23	4	60	79	1	2	37	30	10
Africa:												
Egypt	-	-	-	-	-	-	*	-	-	*	-	-
Morocco	*	-	-	*	-	-	-	-	-	-	-	-
South Africa	4	-	-	*	-	4	6	*	-	*	-	6
Zaire	*	-	-	*	-	-	*	-	-	*	-	-
Other Africa	1	*	*	1	*	*	*	*	-	*	-	*
Total Africa	5	*	*	1	*	4	7	*	-	1	-	6
Other countries:												
Australia	14	-	10	1	2	*	1	-	*	*	-	*
All other	1	-	*	*	1	-	*	-	*	*	*	*
Total other countries	15	-	10	1	3	*	1	-	*	*	*	*
Total foreign countries	1,089	24	346	506	92	122	1,105	9	223	507	250	116
International and regional:												
International	274	77	195	1	2	-	408	83	324	1	1	-
European regional	1	-	-	-	1	-	-	-	-	-	-	-
Latin American regional	20	20	-	-	*	-	5	5	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	295	97	195	1	2	-	413	88	323	1	1	-
Grand total	1,384	120	541	507	94	122	1,518	97	546	508	251	116

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1973

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	[illegible]	-	7	1	*	*	21	*	*	19	*	*
Belgium-Luxembourg	820	1	110	611	9	[illegible]	636	*	99	[illegible]	[illegible]	*
Denmark	[illegible]	-	6	12	1[illegible]	[illegible]	[illegible]	-	*	1[illegible]	[illegible]	[illegible]
Finland	11	*	1	1	9	*	6	-	*	1	[illegible]	*
France	1,799	1	[illegible]	1,441	4	[illegible]	1,17[illegible]	*	49	1,101	[illegible]	[illegible]
Germany	787	1	139	589	45	1[illegible]	825	*	17[illegible]	588	41	*
Greece	29	-	1	27	*	1	10	-	*	9	*	*
Italy	423	*	143	218	48	13	290	*	8[illegible]	173	1[illegible]	[illegible]
Netherlands	914	*	26	763	19	105	520	*	49	424	12	[illegible]
Norway	100	5	47	36	11	1	29	*	*	*	1	1
Portugal	17	-	*	1[illegible]	*	*	3	-	*	6	1	1
Spain	66	-	7	43	6	4	43	*	4	38	*	*
Sweden	224	150	47	25	*	*	44	*	18	25	*	*
Switzerland	4,289	3	590	3,517	31	88	4,344	14	284	2,[illegible]	115	9
Turkey	6	-	*	6	-	-	4	-	1	3	-	*
United Kingdom	4,[illegible]	360	1,812	1,802	250	131	3,[illegible]	264	1,536	1,436	[illegible]79	13
Yugoslavia	7	-	-	7	-	-	*	-	-	*	-	-
Other Western Europe	360	12	320	27	1	*	37	12	2	20	-	-
U.S.S.R.	*	-	-	-	-	*	-	-	-	-	*	*
Other Eastern Europe	*	*	*	*	-	*	*	*	-	*	-	-
Total Europe	14,276	533	3,506	9,187	601	449	10,866	[illegible]91	2,302	7,083	537	50[illegible]
Canada	2,543	29	233	1,273	354	654	2,940	6	184	1,174	1,[illegible]75	502
Latin America:												
Argentina	42	-	1	11	30	*	15	*	1	11	*	1
Brazil	7	-	1	2	4	*	40	*	*	3	27	1
Chile	4	*	*	1	2	*	1	*	*	1	*	*
Colombia	5	-	*	2	*	*	24	*	*	3	21	*
Cuba	*	-	-	*	*	-	*	-	-	*	-	-
Mexico	109	*	10	51	41	7	123	*	11	45	61	6
Panama	118	*	3	94	13	8	93	*	3	74	2	13
Peru	5	-	*	2	4	*	4	-	*	2	*	1
Uruguay	6	-	*	4	1	*	4	-	*	3	1	*
Venezuela	51	3		41	11	*	41	-	*	34	3	2
Other Latin American Republics	22	2	1	16	3	*	22	*	*	20	2	*
Bahamas and Bermuda	303	*	31	228	26	18	396	*	12	245	124	15
Netherlands Antilles and Surinam	363	*	19	318	10	16	393	*	11	353	6	24
Other Latin America	260	1	19	212	21	7	209	-	3	182	15	9
Total Latin America	1,296	7	88	972	166	61	1,365	*	44	974	274	7[illegible]
Asia:												
China, People's Republic of (China Mainland)	*	-	-	*	-	-	*	-	-	*	-	-
China, Republic of (Taiwan)	2	-	*	1	*	*	3	-	*	3	*	*
Hong Kong	249	*	13	190	10	34	20[illegible]	-	5	167	1[illegible]	15
India	5	-	*	1	4	*	1	-	*	1	*	*
Indonesia	2	-	-	1	2	*	2	-	*	2	-	*
Israel	74	-	1	18	39	16	509	-	2	14	471	[illegible]
Japan	4,06[illegible]	1,627	980	877	80	499	2,56[illegible]	1,456	400	383	14	1[illegible]
Korea	2	2	-	*	-	-	2	-	*	*	-	-
Philippines	7	-	*	3	[illegible]		7	-	*	[illegible]	1	*
Thailand	1	-	*	1	*	*	2	-	*	*	-	*
Other Asia	139	*	5	12[illegible]	9	2	82	1	4	[illegible]	*	3
Total Asia	4,54[illegible]	1,630	999	1,214	146	555	3,373	1,457	411	637	506	362
Africa:												
Egypt	*	-	*	*	-	-	1	-	-	1	-	-
Morocco	1	-	*	1	-	-	*	-	-	*	-	-
South Africa	8	-	*	2	*	6	15	-	*	7	-	8
Zaire	*	-	-	*	-	-	*	-	-	*	-	*
Other Africa	62	50	1	5	6	*	30	25	*	4	*	1
Total Africa	71	50	1	8	6	7	47	25	*	1[illegible]	*	9
Other countries:												
Australia	[illegible]	*	10	9	30	2	14	*	*	9	2	[illegible]
All other	10	-	*	1	8	*	1	-	*	1	-	*
Total other countries	63	*	11	10	38	3	15	*	*	10	2	2
Total foreign countries	22,791	2,249	4,838	12,665	1,310	1,729	18,606	1,779	2,[illegible]	[illegible]	2,444	1,[illegible]
International and regional:												
International	1,[illegible]	459	94[illegible]	96	130	-	1,646	644	890	88	2[illegible]	[illegible]
European regional	6	-	-	1	5	-	*	-	-	*	*	*
Latin American regional	58	30	-	-	28	-	10	10	-	-	*	-
Asian regional	1	-	-	1	*	*	1	-	*	1	*	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,693	489	942	97	164	*	1,658	654	891	88	23	2
Grand total	24,484	2,738	5,780	12,762	1,474	1,729	20,264	2,4[illegible]	3,[illegible]	[illegible]	[illegible]467	1,[illegible]

* Less than $5[illegible].

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

([illegible] at end of period in millions of dollars)

Country	Calendar year 1969	1970	1971	1972	1973 June	Sept.	Dec.	1974 Mar.	June p
Europe:									
Austria	[illegible]	1	*	1	1	[illegible]	*	*	*
Belgium-Luxembourg	[illegible]	1[illegible]	14	[illegible]	9	9	10	11	12
Denmark	*	1	*	*	-	*	*	*	*
Finland	*	-	*	*	-	*	*	*	*
France	[illegible]	[illegible]	19	47	22	[illegible]	29	25	22
Germany	14	17	15	[illegible]	24	[illegible]	23	22	20
Greece	*	1	-	*	-	*	1	*	*
Italy	8	15	10	[illegible]	[illegible]	1	13	36	30
Netherlands		14	1	1	[illegible]	[illegible]	8	6	5
Norway	1	1	1	[illegible]	[illegible]	1	1	1	1
Portugal	*	-	*	*	-	-	*	-	*
Spain		[illegible]	4	[illegible]	[illegible]	1	7	8	8
Sweden	*	1	1	1	*	1	1	1	*
Switzerland	1[illegible]	1[illegible]	[illegible]	[illegible]	84	76	92	101	103
Turkey	*	-	*	*	*	*	*	-	*
United Kingdom	[illegible]	40	[illegible]	[illegible]	56	[illegible]	57	60	50
Yugoslavia	*	-	-	*	-	*	*	*	*
Other Western Europe	1	1	1	1	1	1	1	1	1
U.S.S.R.	*	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	*	*	*	-
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	242	[illegible]	254
Canada	[illegible]	36	[illegible]	[illegible]4	[illegible]	[illegible]	23	29	24
Latin America:									
Argentina	[illegible]	1	1		[illegible]	[illegible]	1	1	1
Bahamas 1/	[illegible]	1[illegible]	[illegible]	*	[illegible]	[illegible]	10	15	4
Brazil	*	-	1	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	-
Colombia	*	*	*	*	*	*	*	*	-
Cuba	*	*	*	*	*	*	*	*	-
Mexico	-	-	*	-	[illegible]	-	2	5	4
Panama	-	-	*	-	-	-	3	4	3
Peru	[illegible]	*	*	*	*	*	*	*	*
Uruguay	[illegible]	1	1	[illegible]	*	*	*	1	*
Venezuela	*	5	*	-	2	[illegible]	3	3	3
Other Latin American Republics	[illegible]	3	-	1	1	1	1	1	1
Netherlands Antilles and Surinam	[illegible]	11	1	12	12	1	15	20	30
Other Latin America	*	*	*	*	[illegible]	7	7	5	8
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	42	56	55
Asia:									
China, People's Republic of (China Mainland)	*	-	-	-	-	-	*	*	*
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*
Hong Kong	1[illegible]	1[illegible]	[illegible]	1[illegible]	14	1[illegible]	13	14	13
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	*	*	1	[illegible]	1	1	1	1	1
Japan	*	1	1	4	[illegible]	1	1	2	1
Korea	*	*	*	*	*	*	*	*	*
Philippines	-	[illegible]	[illegible]	1	*	1	*	*	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	-	5	4	-	4	4	4	5	4
Total Asia	[illegible]	[illegible]	17	[illegible]	[illegible]	20	19	23	20
Africa:									
Egypt	*	*	*	*	*	*	*	-	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	1	1
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	[illegible]	[illegible]	1	*	*	1	*	*	*
Total Africa	[illegible]	[illegible]	1	1	1	1	1	1	1
Other countries:									
Australia	1	1	1	*	*	1	*	*	1
All other	*	-	-	*	*	-	*	*	*
Total other countries	[illegible]	1	1	*	-	1	1	*	1
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]16	[illegible]90	333	384	354
International and regional	-	-	-	-	-	-	-	-	-
Grand total	[illegible]	[illegible]	311	[illegible]	[illegible]16	[illegible]	333	384	354

Note: Data represent the money credit balances due to foreigners, as appearing in the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary. * Less than $500,000.

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

[illegible]

Country	Calendar year				1973			1974	
	[illegible]	[illegible]	[illegible]	1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Europe:									
Austria	*	*	*	*	*	*	*	1	*
Belgium-Luxembourg	5	[illegible]	[illegible]	11	[illegible]	*	*	1	[illegible]
Denmark	*	*	*	*	*	*	*	[illegible]	*
Finland	*	*	*	*	*	*	-	-	*
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	14
Germany	[illegible]	[illegible]	*	1	[illegible]	[illegible]	[illegible]	[illegible]	7
Greece	*	1	1	1	1	1	1	[illegible]	1
Italy	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	7
Netherlands	[illegible]	[illegible]	1	[illegible]	1	[illegible]	*	*	9
Norway	1	1	*	[illegible]	[illegible]	[illegible]	*	*	*
Portugal	*	*	*	[illegible]	[illegible]	[illegible]	*	*	*
Spain	[illegible]	[illegible]	5	[illegible]	*	[illegible]	[illegible]	[illegible]	5
Sweden	[illegible]	1	[illegible]	[illegible]	*	1	1	[illegible]	1
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	[illegible]	44	[illegible]	[illegible]	[illegible]	[illegible]	20	[illegible]	[illegible]
Yugoslavia	*	*	*	*	*	*	-	-	*
Other Western Europe	1	1	[illegible]	[illegible]	*	1	1	[illegible]	1
U.S.S.R.	-	*	-	-	-	-	-	-	-
Other Eastern Europe	-	*	*	-	-	-	-	-	-
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin America:									
Argentina	[illegible]	[illegible]	-	[illegible]	*	[illegible]	1	[illegible]	[illegible]
Bahamas 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	-	[illegible]	[illegible]
Brazil	*	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Chile	1	*	*	*	*	[illegible]	*	*	*
Colombia	*	*	*	[illegible]	[illegible]	[illegible]	[illegible]	*	*
Cuba	*	*	*	*	*	-	-	*	*
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]
Peru	*	*	*	*	*	*	*	*	*
Uruguay	1	*	*	*	*	*	*	*	*
Venezuela	[illegible]	4	*	[illegible]	[illegible]	[illegible]	4	4	4
Other Latin American Republics	1	1	1	[illegible]	1	[illegible]	1	1	1
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	1
Other Latin America	*	*	-	*	[illegible]	*	5	[illegible]	[illegible]
Total Latin America	[illegible]	41	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asia:									
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	-	*	*	*	*	*	*	*
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	1	*	[illegible]	[illegible]	*	*	1	1	1
Japan	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	1
Korea	*	*	*	*	*	*	*	*	[illegible]
Philippines	[illegible]	1	*	*	*	*	*	*	*
Thailand	[illegible]	*	*	1	*	*	*	*	*
Other Asia	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:									
Egypt	*	*	*	-	-	-	*	*	-
Morocco	*	*	*	*	*	*	*	*	*
South Africa	[illegible]	*	*	1	1	[illegible]	1	[illegible]	[illegible]
Zaire	*	*	*	*	*	-	*	*	-
Other Africa	*	1	*	1	1	1	1	1	*
Total Africa	1	[illegible]	1	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]
Other countries:									
Australia	[illegible]	*	*	1	*	*	1	*	*
All other	*	*	*	*	*	*	*	*	*
Total other countries	1	*	1	[illegible]	*	1	1	[illegible]	*
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional	-	-	-	-	-	-	-	*	-
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Note: Data represent the money debit [illegible] due [illegible] as appearing on the books of reporting brokers [illegible] the United States, in accounts of foreigners with them, [illegible]

1/ [illegible]

Section II - Federal Credit Programs

GA-II-1 - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association		Housing and Urban Development Department: Office of Secretary 1/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales 2/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1965	[illegible]	-	1[illegible]4	-	157	-	264	-	33	-	31	-	[illegible]	-
1966	[illegible]	-	63	-	391	-	6	-	11	-	120	-	105	-
1967	[illegible]	[illegible]	153	-	729	50	-	-	-	-	2	2	71	41
1968	1,[illegible]	17	91	-	[illegible]74	174	-	-	-	-	*	15	2	24
1969	1,[illegible]	4[illegible]	[illegible]	-	[illegible]	405	-	-	-	-	*	6	*	17
1970	2,11[illegible]	34[illegible]	40[illegible]	[illegible]61	1,068	569	-	-	-	-	-	*	38	12
1971	[illegible]	[illegible]5	[illegible]	4	2,005	[illegible]27	-	-	-	-	[illegible]	2	244	12
1972	[illegible]	[illegible]21	242	1[illegible]	[illegible],420	[illegible]4	-	-	-	-	-	1	368	19
1973	[illegible]	[illegible]80	145	20	[illegible],324	[illegible]4	2,300	-	-	-	-	-	488	25
1973-July	310	22	*	-	310	20	-	-	-	-	-	-	-	2
Aug.	[illegible]	194	5	-	148	192	-	-	-	-	-	-	-	2
Sept.	439	106	*	-	235	104	204	-	-	-	-	-	-	3
Oct.	48[illegible]	66	1	-	253	63	229	-	-	-	-	1	-	2
Nov.	234	180	*	1	7	176	227	-	-	-	-	*	-	3
Dec.	767	45	*	1	502	42	191	-	-	-	-	-	74	2
1974-Jan.	308	69	5	-	2	65	302	-	-	-	-	1	*	3
Feb.	80	45	4	-	1	43	2	-	-	-	-	-	73	2
Mar.	265	62	4	-	6	59	234	-	-	-	-	-	21	2
Apr.	252	122	1	-	208	118	2	-	-	-	-	-	41	4
May	71	159	1	1	68	155	2	-	-	-	-	1	-	3
June	157	71	*	-	48	69	108	-	-	-	-	-	-	2
July	580	63	1	-	579	61	-	-	-	-	-	-	-	2

1/ Includes college housing, elderly housing, and public facility loans.

2/ Sales by fiscal years 1965-1966 are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than $500,000.

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Budget receipts by source	2	2	2	2	[illegible]	2	[illegible]	[illegible]	2	2	2	3
Chart - budget receipts by source	4	4	4	4	4	4	4	4	4	4	4	5
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Government account series	23	27	28	23	24	26	24	20	28	21	23	22
Interest-bearing securities issued by Government agencies	24	28	29	24	25	27	25	21	29	22	24	23
Participation certificates	25	29	30	25	26	28	26	22	30	23	25	24
Debt subject to statutory limitation	26	30	30	26	27	29	27	23	31	24	26	25
Status and application of statutory limitation	27	31	32	27	28	30	28	24	32	25	27	26
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Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	56	60	62	57	59	63	61	57	66	[illegible]	[illegible]	61
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.A2 July-Dec. 1974.
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AUTHOR

TITLE

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8/15/75	[illegible]	5419
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